

DATE

NAME

ADDRESS1

ADDRESS2

CITY, STATE ZIP

2010: Important Information for Individuals about Foreign Tax Paid

The Fidelity funds listed below paid taxes outside the United States on income from foreign investments during 2010. These funds elected to pass through to their shareholders the foreign taxes paid on these investments. If you are a shareholder in one or more of these funds, you may be able to claim a credit, or an itemized deduction on your federal tax return for your share of the amount of tax paid to foreign countries. Generally, a tax credit, if available, is more advantageous than a tax deduction. Depending on the type of account you have, your share of foreign tax paid by the mutual funds you owned during the year is reported either on Line 6 or in Column 6 of your Form 1099-DIV.

A Tax Deduction

To claim foreign tax paid as an itemized deduction, use IRS Form 1040, Schedule A.

A Tax Credit

To claim foreign tax paid as a tax credit, note the following.

- (1) If your total creditable foreign taxes paid are **not more than \$300** (\$600 if married filing jointly), and you meet all the other requirements listed in the IRS Instructions for Form 1040, you may elect to claim a foreign tax credit directly on Form 1040, line 47, without regard to the foreign tax credit limitation and without filing Form 1116. This election is not available to estates or trusts.
- (2) If your total creditable foreign taxes paid are **more than \$300** (\$600 if married filing jointly) or you are otherwise ineligible to take advantage of reporting the foreign tax credit directly on Form 1040, line 47, you generally will be required to file Form 1116 with your Form 1040. When completing Form 1116, you may be required to report your share of foreign taxes paid by each fund and your foreign source income received from each fund.

To determine your share of foreign taxes paid by a fund, refer to the amount of Foreign Tax Paid (6) reported for that fund on your Form 1099-DIV or the Detail Information section for Form 1099-DIV.¹

To determine your share of foreign source income received from a fund, multiply the Total Ordinary Dividends (1a) amount reported for that fund on your Form 1099-DIV or the Detail Information section for Form 1099-DIV² by the percentage shown for that fund in this letter under the heading "Foreign Source Income Percentage."

¹ If you are a Fidelity Funds Account customer, you can find the Foreign Tax Paid amount for a particular fund in Column 6 of your Form 1099-DIV. If you are a Fidelity Brokerage Account customer, you will need to refer to Line 6 of the Detail Information, 1099-DIV – Dividends and Distributions, in the Supplemental Information pages of your Tax Reporting Statement to find the Foreign Tax Paid amount for a particular fund.

² If you are a Fidelity Funds Account customer, you can find the Total Ordinary Dividends amount for a particular fund in Column 1a of your Form 1099-DIV. If you are a Fidelity Brokerage Account customer, you will need to refer to Line 1a of the Detail Information, 1099-DIV – Dividends and Distributions, in the Supplemental Information pages of your Tax Reporting Statement to find the Total Ordinary Dividends amount for a particular fund.

The IRS may require adjustments to the amount of foreign source income used to calculate the foreign tax credit with respect to qualified dividends³ from foreign corporations. Fidelity has incorporated these adjustments into the calculation of foreign source income. When you follow the steps in the preceding paragraph, these adjustments will be incorporated into the calculation of your share of foreign source income.

Note: If you did not hold your shares for 16 days within the 31-day period beginning 15 days before the ex-dividend date, you may not be eligible to claim a foreign tax credit.

For more information about reporting foreign tax paid, see IRS Instructions for Form 1116, *Foreign Tax Credit* and IRS Publication 514, *Foreign Tax Credit for Individuals*.

We suggest that you consult your tax advisor, who is most familiar with your circumstances, to determine how to report foreign taxes paid on your tax return.

If you have any questions or need additional information, please visit us on the Web at **Fidelity.com/tax**, or call our Tax Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

³ Qualified dividends are generally dividends on stock from domestic corporations and certain qualified foreign corporations for which certain holding period requirements are satisfied. Qualified dividends are taxed at reduced federal income tax rates and those ordinary dividends that may qualify to be taxed at one of those reduced rates are reported as qualified dividends on Form 1099-DIV.

Information provided is general and educational in nature and is based on federal tax laws, regulations, and interpretive guidance as in effect on February 7, 2011. It is not intended to be, and should not be construed as, legal or tax advice. Fidelity does not provide legal or tax advice. Laws of a specific state or laws relevant to a particular situation may affect the applicability, accuracy, or completeness of this information. Consult an attorney or tax advisor regarding your specific legal or tax situation.



2010 Fidelity Funds Foreign Source Income Percentages for Individual Accounts

| Fund Name | Fund Number | Foreign Source Income Percentage |
|--|--------------------|---|
| Fidelity Advisor Canada Fund: All Classes | | 71.41% |
| Fidelity Advisor China Region Fund: All Classes | | 100.00% |
| Fidelity Advisor Diversified International Fund: All Classes | | 100.00% |
| Fidelity Advisor Emerging Asia Fund: All Classes | | 100.00% |
| Fidelity Advisor Emerging Europe, Middle East, Africa (EMEA) Fund: All Classes | | 51.27% |
| Fidelity Advisor Emerging Markets Fund: All Classes | | 100.00% |
| Fidelity Advisor Emerging Markets Income Fund: All Classes | | 96.86% |
| Fidelity Advisor Europe Capital Appreciation Fund: All Classes | | 100.00% |
| Fidelity Advisor Global Balanced Fund: All Classes | | 71.11% |
| Fidelity Advisor Global Capital Appreciation Fund: All Classes | | 71.79% |
| Fidelity Advisor Global Commodity Stock Fund: All Classes | | 43.46% |
| Fidelity Advisor Gold Fund: All Classes (Distribution—April 9, 2010) | | 5.59% |
| Fidelity Advisor Gold Fund: All Classes (Distribution—December 10, 2010) | | 5.55% |
| Fidelity Advisor International Capital Appreciation Fund: All Classes | | 82.41% |
| Fidelity Advisor International Discovery Fund: All Classes | | 67.60% |
| Fidelity Advisor International Growth Fund: All Classes | | 94.84% |
| Fidelity Advisor International Real Estate Fund: All Classes (Distribution—September 8, 2010) | | 61.48% |
| Fidelity Advisor International Real Estate Fund: All Classes (Distributions—December 17 and 30, 2010) | | 34.66% |
| Fidelity Advisor International Small Cap Fund: All Classes | | 26.85% |
| Fidelity Advisor International Small Cap Opportunities Fund: All Classes | | 80.14% |
| Fidelity Advisor International Value Fund: All Classes | | 76.31% |
| Fidelity Advisor Japan Fund: All Classes | | 35.19% |
| Fidelity Advisor Latin America Fund: All Classes | | 88.32% |
| Fidelity Advisor Overseas Fund: All Classes | | 100.00% |
| Fidelity Advisor Total International Equity Fund: All Classes | | 73.37% |
| Fidelity Advisor Worldwide Fund: All Classes | | 85.71% |
| Fidelity Canada Fund | 309 | 71.41% |
| Fidelity China Region Fund | 352 | 100.00% |
| Fidelity Diversified International Fund | 325 | 76.03% |
| Fidelity Emerging Asia Fund | 351 | 79.83% |
| Fidelity Emerging Europe, Middle East, Africa (EMEA) Fund | 2053 | 51.27% |
| Fidelity Emerging Markets Fund | 322 | 70.16% |
| Fidelity Europe Capital Appreciation Fund | 341 | 100.00% |
| Fidelity Europe Fund | 301 | 100.00% |
| Fidelity Global Balanced Fund | 334 | 71.11% |
| Fidelity Global Commodity Stock Fund | 2120 | 43.46% |
| Fidelity International Capital Appreciation Fund | 335 | 64.95% |
| Fidelity International Discovery Fund | 305 | 67.60% |
| Fidelity International Enhanced Index Fund (Distribution—April 16, 2010) | 2010 | 48.89% |

| Fund Name | Fund Number | Foreign Source Income Percentage |
|---|-------------|----------------------------------|
| Fidelity International Enhanced Index Fund (Distribution—December 10, 2010) | 2010 | 53.03% |
| Fidelity International Growth Fund | 1979 | 94.84% |
| Fidelity International Real Estate Fund (Distribution—September 8, 2010) | 1368 | 61.48% |
| Fidelity International Real Estate Fund (Distributions—December 17 and 30, 2010) | 1368 | 34.66% |
| Fidelity International Small Cap Fund | 818 | 26.85% |
| Fidelity International Small Cap Opportunities Fund | 1504 | 80.14% |
| Fidelity International Value Fund | 1597 | 76.31% |
| Fidelity Japan Fund | 350 | 35.61% |
| Fidelity Japan Smaller Companies Fund | 360 | 40.80% |
| Fidelity Latin America Fund | 349 | 76.69% |
| Fidelity New Markets Income Fund | 331 | 91.92% |
| Fidelity Nordic Fund | 342 | 100.00% |
| Fidelity Overseas Fund | 094 | 92.05% |
| Fidelity Pacific Basin Fund | 302 | 30.54% |
| Fidelity Total International Equity Fund | 1978 | 73.37% |
| Fidelity Worldwide Fund | 318 | 85.71% |
| Select Gold Portfolio (Distribution—April 9, 2010) | 041 | 5.59% |
| Select Gold Portfolio (Distribution—December 10, 2010) | 041 | 5.55% |
| Spartan® International Index Fund—Fidelity Advantage and Investor Classes (Distribution—April 16, 2010) | | 100.00% |
| Spartan® International Index Fund—Fidelity Advantage and Investor Classes (Distributions—December 17 and 30, 2010) | | 52.08% |