

2012: Important Information for Corporate Investors about Foreign Tax Paid

The Fidelity funds listed below paid taxes outside the United States on income from foreign investments during 2012. These funds elected to pass through to their shareholders the foreign source income and foreign taxes paid on these investments. If you are a shareholder in one or more of these funds, you may be able to claim a credit or a deduction on your federal tax return for your share of the amount of tax paid to foreign countries. Generally, a tax credit, if available, is more advantageous than a tax deduction.

Finding Your Amount of Foreign Tax Paid by Your Fidelity Fund(s)

Fidelity reports your share of foreign tax paid by the mutual funds you owned during the year on your Informational Tax Reporting Statement:

For Fidelity Brokerage Accounts—Go to the Detail Information portion of your Tax Statement, find the Total Ordinary Dividends and Distributions Detail subsection, column 6, in the Details of Dividend and Distributions Transactions.

For Fidelity Funds (Not Brokerage) Accounts—See the 2012 Dividends and Distributions Section, column 6.

Calculating Your Foreign Source Income Amount

If you need to calculate the share of foreign source income you received from a fund, multiply the Total Ordinary Dividends amount you received from the fund by the fund's foreign source income percentage shown on the following pages of this letter.

Finding Your Ordinary Dividends Amount per Fund for Fidelity Brokerage Accounts—Go to the Detail Information portion of your Informational Tax Statement, find the Details of Dividends and Distributions Transactions section, and then see column 1a of the Total Ordinary Dividends and Distributions Detail subsection.

For Fidelity Funds (Not Brokerage) Accounts—See Dividends and Distributions, column 1a, of your Informational Tax Statement.

Note: If you did not hold your shares for 16 days within the 31-day period beginning 15 days before the ex-dividend date, you may not be eligible to claim a foreign tax credit.

For more information about reporting foreign tax paid, see IRS Instructions for Form 1118, *Foreign Tax Credit—Corporations*.

We suggest that you consult your tax advisor, who is most familiar with your circumstances, to determine how to report foreign taxes paid on your tax return.

If you have any questions or need additional information, please visit us on the Web at Fidelity.com/tax, or call our Tax Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

2012 Fidelity Funds Foreign Source Income Percentages for Corporate Accounts

Fund Name	Fund Number	Foreign Source Income Percentage (Corporation)
Fidelity Advisor® Canada Fund: All Classes	Various	100.00%
Fidelity Advisor® China Region Fund: All Classes	Various	100.00%
Fidelity Advisor® Diversified International Fund: All Classes	Various	100.00%
Fidelity Advisor® Emerging Asia Fund: All Classes	Various	100.00%
Fidelity Advisor® Emerging Europe, Middle East, Africa (EMEA) Fund: All Classes	Various	100.00%
Fidelity Advisor® Emerging Markets Discovery Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	44.17%
Fidelity Advisor® Emerging Markets Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	100.00%
Fidelity Advisor® Emerging Markets Income Fund: All Classes (All Distributions)	Various	91.77%
Fidelity Advisor® Europe Capital Appreciation Fund: All Classes	Various	100.00%
Fidelity Advisor® Global Balanced Fund: All Classes	Various	100.00%
Fidelity Advisor® Global Capital Appreciation Fund: All Classes	Various	100.00%
Fidelity Advisor® Global Commodity Stock Fund: All Classes	Various	100.00%
Fidelity Advisor® Global Equity Income Fund: All Classes (Distributions—July 6 & October 5, 2012)	Various	75.25%
Fidelity Advisor® Global Equity Income Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	73.50%
Fidelity Advisor® Global Strategies Fund: All Classes (Distribution—July 6, 2012)	Various	1.78%
Fidelity Advisor® Global Strategies Fund: All Classes (Distribution—December 28, 2012)	Various	43.56%
Fidelity Advisor® International Capital Appreciation Fund: All Classes (Distributions—December 7 & 27, 2012)	Various	100.00%
Fidelity Advisor® International Discovery Fund: All Classes	Various	100.00%
Fidelity Advisor® International Growth Fund: All Classes	Various	95.29%
Fidelity Advisor® International Real Estate Fund: All Classes (Distribution—September 7, 2012)	Various	75.94%
Fidelity Advisor® International Real Estate Fund: All Classes (Distribution—December 14, 2012)	Various	36.31%
Fidelity Advisor® International Small Cap Fund: All Classes	Various	81.42%
Fidelity Advisor® International Small Cap Opportunities Fund: All Classes	Various	100.00%
Fidelity Advisor® International Value Fund: All Classes	Various	100.00%
Fidelity Advisor® Japan Fund: All Classes	Various	100.00%
Fidelity Advisor® Latin America Fund: All Classes	Various	100.00%
Fidelity Advisor® Overseas Fund: All Classes	Various	100.00%
Fidelity Advisor® Total Emerging Markets Fund: All Classes	Various	100.00%
Fidelity Advisor® Total International Equity Fund: All Classes	Various	54.83%
Fidelity® Canada Fund	309	100.00%
Fidelity® China Region Fund	352	100.00%
Fidelity® Diversified International Fund	325	100.00%
Fidelity® Emerging Asia Fund	351	100.00%
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund	2053	100.00%

Fund Name	Fund Number	Foreign Source Income Percentage (Corporation)
Fidelity® Emerging Markets Discovery Fund (Distributions—December 7 & 27, 2012)	2374	44.17%
Fidelity® Emerging Markets Fund (Distributions—December 7 & 27, 2012)	322	100.00%
Fidelity® Europe Capital Appreciation Fund	341	100.00%
Fidelity® Europe Fund	301	100.00%
Fidelity® Four-in-One Index Fund (Distribution—April 13, 2012)	355	0.00%
Fidelity® Four-in-One Index Fund (Distribution—December 28, 2012)	355	34.89%
Fidelity® Global Balanced Fund	334	100.00%
Fidelity® Global Commodity Stock Fund	2120	100.00%
Fidelity® Global Equity Income Fund (Distributions—July 6 & October 5, 2012)	2406	76.19%
Fidelity® Global Equity Income Fund (Distributions—December 7 & 27, 2012)	2406	39.67%
Fidelity® Global Strategies Fund (Distribution—July 6, 2012)	1960	1.78%
Fidelity® Global Strategies Fund (Distribution—December 28, 2012)	1960	43.56%
Fidelity® International Capital Appreciation Fund (Distributions—December 7 & 27, 2012)	335	100.00%
Fidelity® International Discovery Fund	305	100.00%
Fidelity® International Enhanced Index Fund (Distribution—April 13, 2012)	2010	100.00%
Fidelity® International Enhanced Index Fund (Distribution—December 14, 2012)	2010	100.00%
Fidelity® International Growth Fund	1979	95.29%
Fidelity® International Real Estate Fund (Distribution—September 7, 2012)	1368	75.94%
Fidelity® International Real Estate Fund (Distribution—December 14, 2012)	1368	36.31%
Fidelity® International Small Cap Fund	818	81.42%
Fidelity® International Small Cap Opportunities Fund	1504	100.00%
Fidelity® International Value Fund	1597	100.00%
Fidelity® Japan Fund	350	100.00%
Fidelity® Japan Smaller Companies Fund	360	76.66%
Fidelity® Latin America Fund	349	100.00%
Fidelity® New Markets Income Fund (All Distributions)	331	89.46%
Fidelity® Nordic Fund	342	100.00%
Fidelity® Overseas Fund	094	100.00%
Fidelity® Pacific Basin Fund	302	77.64%
Fidelity® Series Emerging Markets Fund	2117	100.00%
Fidelity® Series Global ex U.S. Index Fund	2215	89.45%
Fidelity® Series International Growth Fund	2282	96.59%

Fund Name	Fund Number	Foreign Source Income Percentage (Corporation)
Fidelity® Series International Small Cap Fund	2284	100.00%
Fidelity® Series International Value Fund	2283	99.07%
Fidelity® Total Emerging Markets Fund	2369	100.00%
Fidelity® Total International Equity Fund	1978	54.83%
Spartan® Emerging Markets Index Fund: All Classes	Various	100.00%
Spartan® Global ex U.S. Index Fund: All Classes	Various	94.68%
Spartan® International Index Fund: All Classes	Various	100.00%
Strategic Advisers® Emerging Markets Fund (Distribution—April 13, 2012)	2261	0.00%
Strategic Advisers® Emerging Markets Fund (Distribution—December 28, 2012)	2261	100.00%
Strategic Advisers® Emerging Markets Fund of Funds (Distributions—December 28 & 31)	2400	100.00%
Strategic Advisers® International Fund (Distribution—April 13, 2012)	1557	100.00%
Strategic Advisers® International Fund (Distribution—December 28, 2012)	1557	97.46%
Strategic Advisers® International II Fund (Distribution—April 13, 2012)	1848	100.00%
Strategic Advisers® International II Fund (Distribution—December 28, 2012)	1848	100.00%
Strategic Advisers® International Multi-Manager Fund	2399	100.00%

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