

## 2010: Important Information for Connecticut Residents

Dear Fidelity Investor:

This letter provides information to help in preparing your Connecticut state income tax return.

### Connecticut State Income Tax

If during 2010 you were subject to tax in Connecticut and held shares of the Fidelity Connecticut Municipal Income Fund or the Fidelity Connecticut Municipal Money Market Fund, 100% of the federally taxable distributions you received from those funds may be exempt from Connecticut state income tax. In general, those distributions represent net gains, realized by the funds on the sale of exempt securities. The Fidelity Connecticut Municipal Income Fund made resulting capital gain distributions to its shareholders on January 8, 2010, and on December 17, 2010. The Fidelity Connecticut Municipal Money Market Fund also made a resulting capital gain distribution to its shareholders on December 17, 2010. Generally, you should report these capital gain distributions on Line 47 of Schedule 1, Form CT-1040 (Connecticut Resident Income Tax Return).

Fidelity reports the amounts of these capital gain distributions you received as follows:

- For **Fidelity Brokerage Accounts**, see the Detail Information section (1099-DIV Dividends and Distributions, Line 2a) of your 2010 Tax Reporting Statement.
- For **Fidelity Mutual Fund Accounts**, see the Connecticut Municipal Income Fund and the Connecticut Municipal Money Market Fund entries in column 2a, Form 1099-DIV Dividends and Distributions, of your 2010 Tax Reporting Statement.

### Connecticut Alternative Minimum Tax (AMT)

If you must calculate Connecticut AMT income, the table on the following page lists the percentages of specified private activity bond interest you received that may be exempt from Connecticut AMT, for each Fidelity Connecticut municipal fund. In general, these amounts represent interest on Connecticut private activity bonds, which you should report on Line 4 of Form CT-6251 (Connecticut Alternative Minimum Tax Return—Individuals).

To determine the amount of private activity bond interest that may be exempt from Connecticut AMT, multiply the private activity bond interest you received for each fund listed in the table below by the exempt percentage. Fidelity reports the amount of private activity bond interest you received per fund as follows:

- For **Fidelity Brokerage Accounts**, see the Detail Information section of your 2010 Tax Reporting Statement (1099-INT Interest Income, Line 9).
- For **Fidelity Mutual Fund Accounts**, see your 2010 Tax Reporting Statement (1099-INT Interest Income, Column 9).

| Fund Name  | Fund Number | Exempt Percentage |
|--|-------------|-------------------|
| Fidelity Connecticut Municipal Income Fund       | 407         | 7.27%             |
| Fidelity Connecticut Municipal Money Market Fund | 418         | 5.01%             |

We suggest that you consult your tax advisor, who is most familiar with your circumstances and the laws of the state in which you reside, to determine how you should report this information on your state income tax return.

If you have any questions or need additional information, please visit our Web site at **Fidelity.com/tax**, or call our Tax Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.

Sincerely,



Ron Thalheimer  
Senior Vice President, Client Experience  
Fidelity Investments

Information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice. Fidelity does not provide legal or tax advice. Laws of a specific state or laws relevant to a particular situation may affect the applicability, accuracy, or completeness of this information. Consult an attorney or tax advisor regarding your specific legal or tax situation.

