Personal Trust Services from Fidelity Personal Trust Company, FSB

Flexible solutions to help preserve wealth — for today and for future generations.

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<tr>
<th>APPROPRIATE INVESTORS:</th>
<th>DESCRIPTION:</th>
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<tr>
<td>The services of Fidelity Personal Trust Company may be appropriate for individuals who:</td>
<td>Fidelity Personal Trust Company, FSB (“FPTC”), provides investment management, trust administration, custody, and recordkeeping services for a wide variety of personal trust relationships.</td>
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<tr>
<td>Understand the benefits of a trust</td>
<td>FPTC can serve in various capacities depending on your needs:</td>
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<td>You understand that a trust—as part of an overall estate plan—may help you reduce taxes, avoid probate, protect against incapacity, and/or ensure that your assets are distributed according to your wishes.</td>
<td>1. Sole trustee</td>
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<tr>
<td>Are seeking professional trust services</td>
<td>Working with you and your advisors, FPTC may assume the investment, administrative, and fiduciary responsibilities of managing the trust according to the terms outlined in the trust document.</td>
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<td>You know that trusts can be complicated, so you want professional trust administration and investment management to help take the fiduciary burden off your loved ones and friends.</td>
<td>2. Co-trustee</td>
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<td>Want an objective voice</td>
<td>FPTC acts as a co-trustee with the individuals designated in the trust agreement. As co-trustee, FPTC may assume investment management and administrative responsibilities for the trust, but shares discretionary decision making with the co-trustees while adhering to the trust’s provisions.</td>
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<td>You desire the objectivity and full service of an independent corporate fiduciary.</td>
<td>3. Successor trustee</td>
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<td>Would like help (and protection) for your heirs</td>
<td>FPTC may step in once the individual whom the customer has named as sole or co-trustee is no longer willing or able to serve.</td>
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<td>You are concerned that your spouse or other heirs may lack the skills, inclination, or time necessary to administer a trust and properly manage its assets.</td>
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How it works:

As a corporate trustee, FPTC seeks to provide objectivity and continuity for the management of the trust. This is of particular importance when it comes to trust assets—relieving you of the worry and emotional bias that may exist when a family member or friend serves as trustee. And because a trust might be managed for several generations, FPTC can provide ongoing stability, support, and long-term investment expertise for you and your beneficiaries.

Key Benefits of a Trust

- Helps ensure that assets are distributed as intended
- Provides for control/management of assets in case of incapacity or death
- Avoids the cost, time, and publicity of probate
- Protects privacy and maintains confidentiality
- Helps preserve the inheritance of children, grandchildren, or other heirs
- Potentially reduces estate and/or income taxes
- Makes potentially tax-efficient gifts to charities

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Serving as your trustee

Investment Management

- Manage investments for growth, income, or both
- Develop an asset allocation strategy to help meet trust needs
- Diversify assets

Trust Administration

- Carry out terms of each trust according to the trust instrument and applicable state laws
- Balance needs of current and future beneficiaries, keeping consistent with the terms of the trust
- Understand the impact of taxes on trust transactions
- Communicate with all appropriate parties

Recordkeeping and Custody

- Maintain books and records
- Allocate between income and principal when required
- Facilitate tax preparation and reporting
- Make estimated tax payments
Features and capabilities:

Whether you choose to appoint FPTC as sole trustee, co-trustee or successor trustee, you can count on the following:

- **Comprehensive Administrative Services**
  FPTC manages each trust in accordance with the terms of the trust instrument—which is really a set of instructions—unbiased and free from the pressures of family dynamics.

- **Exemplary Service**
  FPTC provides you with the attention of a dedicated Trust Officer who will administer your trust account and serve as your liaison to the investment team. He or she has the experience and knowledge to answer questions and work with you about the decisions to be made in the trust account.

- **Accurate Recordkeeping and Reporting**
  FPTC will send you comprehensive account statements detailing all assets and activity, including accounting for principal and income on certain trusts. In addition, FPTC prepares all required fiduciary tax returns (federal and state) and provides the information needed for personal tax returns.

- **Professional Investment Management**
  FPTC will place trust assets into a Portfolio Advisory Services account offered through Fidelity® Wealth Services and featuring tax-sensitive professional money management that is personalized for each trust account.

- **Annual Review**
  We will work with you, your beneficiaries, and/or the co-trustee to perform a comprehensive annual review of the trust and its investments. Our goal is to ensure that the account continues to be aligned with the trust’s intent and is meeting the needs of the beneficiaries’ situation and goals.
GETTING STARTED:

To open an account naming FPTC as trustee or co-trustee today, or to name FPTC as successor trustee in the future, there are two important tasks to complete:

1. **Send us the trust document and any amendments.**
   We will conduct a thorough review to ensure that the trust is one that we can effectively administer. Once FPTC is able to step in as trustee, we will assist you with completing the necessary account-opening paperwork specific to your trust.

2. **Tell us your financial needs and goals.**
   We’ll work with you to collect necessary information and then send you an investment proposal for the trust.

PRICING:

- Fees for trust administration when FPTC serves as trustee or co-trustee start at 0.45% for the first $2 million of trust assets, with additional breakpoints for larger trusts.
- There is a minimum annual fee of $4,500 for trust administration.
- See FPTC Schedule of Fees for a full description, including fees for additional services.
- Fees for trust administration do not include investment management; advisory fees are calculated and assessed separately.
- There is a gross annual advisory fee: from 0.50% to 1.50% of your eligible assets.

For more information, please contact your Fidelity investment professional.

Tax-sensitive investment management techniques (including tax-loss harvesting) are applied on a limited basis, at the discretion of the portfolio manager, primarily with respect to determining when assets in a client’s account should be bought or sold. With this discretionary investment management service, any assets contributed to an investor’s account that the portfolio manager does not elect to retain may be sold at any time after contribution. An investor may have a gain or loss when assets are sold.

The portfolio manager does not currently invest in tax-deferred products, such as variable insurance products or tax-managed funds, but may do so in the future if it deems such to be appropriate for a client. The portfolio manager does not actively manage for alternative minimum taxes, state or local taxes, foreign taxes on non-U.S. investments, or estate, gift, or generation-skipping transfer taxes. The portfolio manager relies on information supplied by clients to help provide tax-sensitive investment management, and does not offer tax advice. The portfolio manager can make no guarantees as to the effectiveness of the tax-sensitive investment management techniques applied in serving to reduce or minimize a client’s overall tax liabilities or as to the tax results that may be generated by a given transaction. Clients are responsible for all tax liabilities arising from transactions in their accounts, for the adequacy and accuracy of any positions taken on tax returns, for the actual filing of tax returns, and for the remittance of tax payments to taxing authorities.

Fidelity® Wealth Services provides non-discretionary financial planning and discretionary investment management through one or more Portfolio Advisory Services accounts for a fee. Advisory services offered by Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser, and Fidelity Personal Trust Company, FSB (FPTC), a federal savings bank. Nondeposit investment products and trust services offered through FPTC and its affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. Discretionary portfolio management services provided by Strategic Advisers LLC (Strategic Advisers), a registered investment adviser. Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. FPWA, Strategic Advisers, FPTC, FBS, and NFS are Fidelity Investments companies.

1 Please see the Program Fundamentals for more details. Please note that fees are subject to change.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

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