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FIDELITY STATEMENT: CONGRESS PASSES THE SECURE ACT

BOSTON, December 19, 2019- Fidelity Investments[®], one of the world's largest and most diversified financial services firms, issued the following statement from Sangeeta Moorjani, Head of Workplace Investing Employer Experience & Retirement Solutions, upon congressional passage of the Setting Every Community Up for Retirement Enhancement (SECURE) Act.

"Fidelity applauds Congress for passing the SECURE Act, bipartisan legislation to improve retirement security for American workers. The SECURE Act includes many common-sense reforms that will increase access to workplace retirement plans and expand retirement savings. Of particular importance, the bill eliminates barriers for smaller employers to band together in a multiple employer plan, which will offer a way for millions of small business and self-employed workers to obtain workplace retirement coverage. As the leading provider of workplace retirement plans in the United States, Fidelity understands the critical role these plans play in retirement security. We are committed to supporting Americans as they save for and live in retirement and will be prepared to help customers understand the enhancements in this new law."

About Fidelity Investments

Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of \$8.2 trillion, including discretionary assets of \$3.1 trillion as of November 30, 2019, we focus on meeting the unique needs of a diverse set of customers: helping more than 30 million people invest their own life savings, 22,000 businesses manage employee benefit programs, as well as providing more than 13,500 financial advisory firms with investment and technology solutions to invest their own clients' money. Privately held for more than 70 years, Fidelity employs more than 40,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit <https://www.fidelity.com/about>.

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