

# 2022 Teens and Money Study

This summary presents key findings from Fidelity Investments'® 2022 Teens and Money Study. Fidelity conducted this research to gather insights into teens' attitudes and behaviors when it comes to managing their finances, and more specifically investing.



## Key Findings

### Teens are connected.



By 7, many started playing video games.

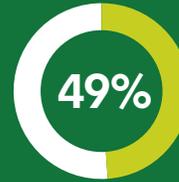


By 10, many had a cell phone and a social media account.

### Teens are making money moves.



Using payment apps



Opening bank accounts



Getting jobs

But only **1 in 5** teens have started investing.

**55%**  
More than half say "investing is too confusing"

**47%**  
Nearly half say it "feels out of reach" or that it "takes too much time/attention"

**42%**  
Think that teens can't trade stocks

**72%**  
Say they have "no" knowledge of trading stocks and ETFs

### And most aren't talking about it.



Only 34% say their family regularly talks about investing.



But 7-in-10 look up to family members as financial role models.



### Young people see investing in their future.

**91%**

of those who don't currently invest say they plan to in the future

Teens that think about financial topics but do not currently invest

**2/3+**

plan to start investing before graduating college, or earlier

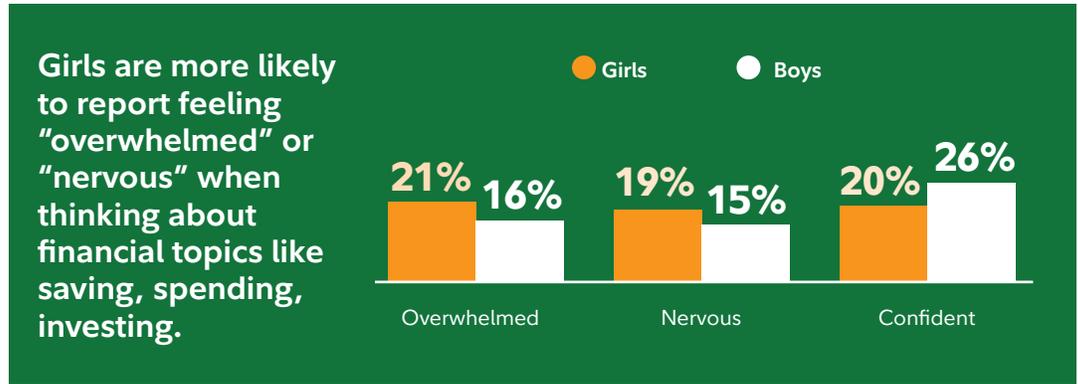
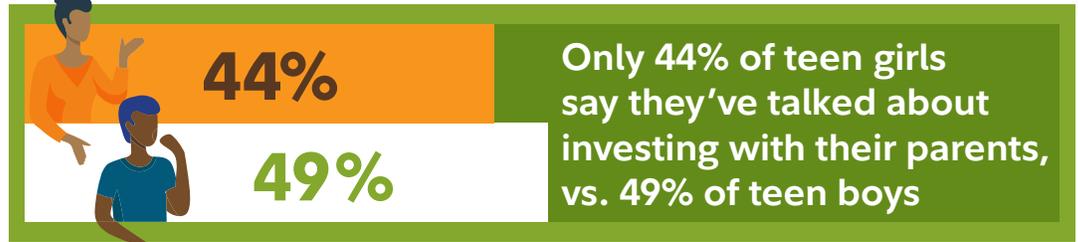
#### Teens say:



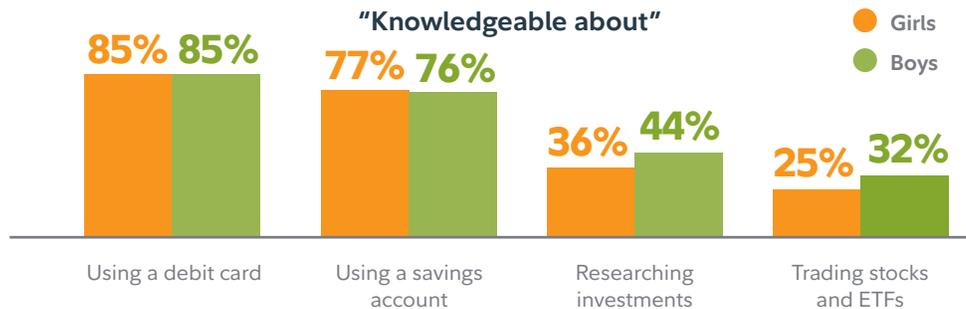
Teens that think about financial topics and are investing or plan to invest

# The Gender Gap

Teen girls are less likely to have conversations with family about money, and say they aren't as confident on financial topics.



Girls report the same level of knowledge as boys on basic financial concepts but are much less likely to say they have knowledge of researching investments or trading stocks and ETFs.



## Girls are more likely to...



# Time for The Talk

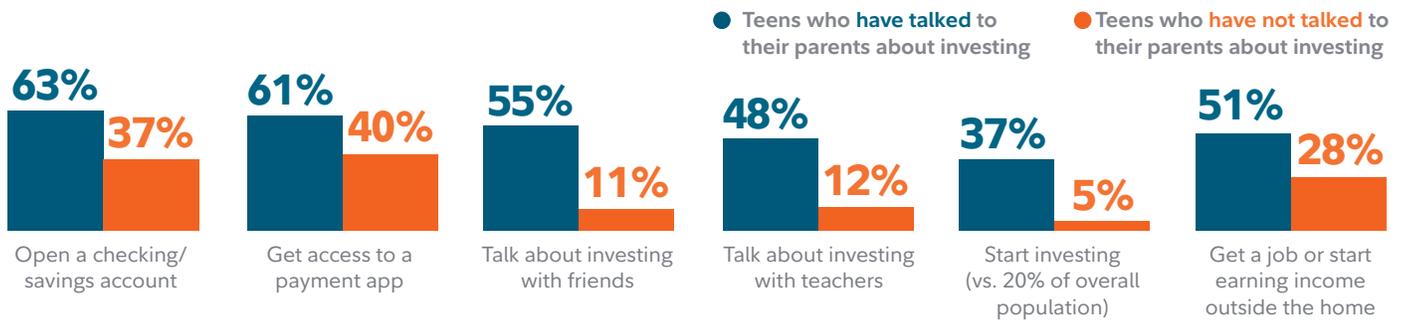
Financial know-how and can-do improves when parents and teens talk.

While only 23% of teens say they feel "confident" about financial topics...



...that number increases to 32% among those who talk to their parents about investing.

## Those who have talked to their parents about investing are more likely to:



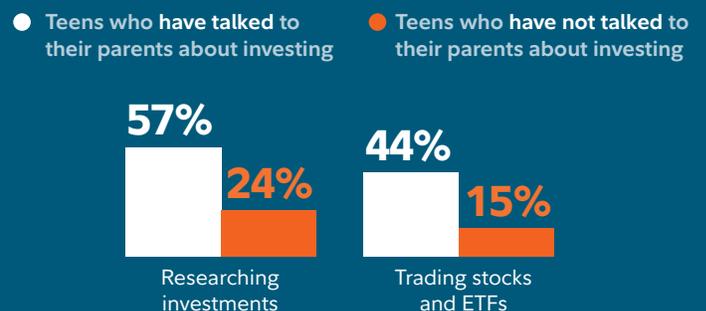
Those who talk to their parents about investing are **less likely to think investing is out of reach or that it is too confusing.**

Those who talked to their parents about investing are **more likely to see themselves as long-term investors (50%)** vs those who have not talked to their parents about investing (38%).

\*Teens that think about financial topics and are investing or plan to invest.

**About two-thirds of those who talked to their parents about investing see them as financial role models,** vs. just 49% of those who have not talked to their parents.

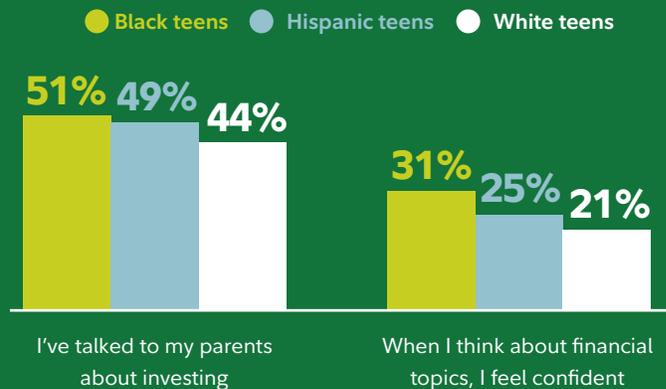
### Those who have talked to their parents about investing are more likely to report having knowledge of:



**When teens talk to their parents about investing, they're more likely to know that teens can trade stocks (65% of those who talked to parents got this right vs. 51% of those who have not talked to parents).**

## Family and Communities of Color

Family continues to be an important theme in the way that Black, Hispanic, and AAPI communities approach finances. While systemic barriers to wealth exist, parents can make an important contribution to their teens' futures by talking openly, honestly, and often about money.



## Fidelity 2022 Teens and Money Study

### Methodology

This study presents the findings of an online sample of 2,014 13-17 year-olds. Respondents for this survey were selected from among those who have volunteered to participate in online surveys and polls. Interviewing for this Youth CARAVAN survey was conducted April 19-26, 2022 by ENGINE INSIGHTS, which is not affiliated with Fidelity Investments. The results of this survey may not be representative of all respondents meeting the same criteria as those surveyed for this study. The margin of error is +/- 2.18% at a 95% confidence level.

### About Fidelity Investments

Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of \$10.5 trillion, including discretionary assets of \$4.0 trillion as of April 30, 2022, we focus on meeting the unique needs of a diverse set of customers. Privately held for over 75 years, Fidelity employs more than 58,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit <https://www.fidelity.com/about-fidelity/our-company>.

### Important Information

**Keep in mind that investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.**

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