

# 2014: Important Information for Utah Residents

This letter provides information to help you prepare your Utah state income tax return.

If during 2014 you were a Utah resident and owned shares of any of the funds listed in the table on the following page, then a portion of the interest dividends you received may be exempt from Utah state income tax.

Interest from certain bonds, notes, and other evidences of indebtedness (commonly known as municipal bonds) issued by non-federal governmental entities outside Utah should be subject to Utah state income tax if acquired on or after January 1, 2003, unless such bonds were issued by a state (or political subdivision, agency, or instrumentality of the state) that does not impose an income tax on interest from Utah's municipal bonds.

To determine the amount of interest dividends that may be exempt from Utah state income tax, multiply the total 2014 interest dividend amount you received for each fund by the applicable Utah exempt percentage of income listed in the table. To find the 2014 interest dividend amount you received for each fund, refer to your 2014 1099 Tax Reporting Statement:

- For **Fidelity brokerage accounts**, in the Supplemental Information portion of your statement, find the Details of 1099-DIV Transactions, Total Ordinary Dividends and Distributions Detail, column 10, Exempt-Interest Dividends
- For **Fidelity mutual fund accounts**, see Form 1099-DIV Dividends and Distributions, column 10, Exempt-Interest Dividends

The following example shows how a Utah investor who owned Fidelity® Municipal Income Fund would calculate the portion of his or her dividend that may be exempt from Utah income tax. For the purpose of this example, assume that the investor had a federal tax-exempt dividend of \$1,000.

Federal Tax-Exempt Dividend Distribution <small>(from 2014 Tax Reporting Statement)</small>	Utah Exempt Percentage of Income <small>(from table)</small>	Portion of Dividend Distribution that May Be Exempt from Utah Income Tax
\$1,000	X 30.27%	= \$302.70

We suggest that you consult your tax advisor, who is most familiar with your circumstances and the laws of the state in which you reside, to determine how you should report this information on your state income tax return.

If you have any questions or need additional information, please visit our Web site at [Fidelity.com/tax](http://Fidelity.com/tax), or call our Tax Reporting Line at **1-800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.



The table below lists the percentage of income earned by each fund during 2014 that was derived from municipal bonds acquired prior to January 1, 2003, or issued by states or municipalities within those states (including Utah) that do not impose income tax on interest income from Utah's municipal bonds.

<b>Fund/Portfolio Name</b>	<b>Fund Number</b>	<b>Utah Exempt Percentage of Income</b>
Fidelity Advisor® Limited Term Municipal Income Fund: All Classes	Various	25.47%
Fidelity Advisor® Municipal Income Fund: All Classes	Various	26.42%
Fidelity® AMT Tax-Free Money Fund	460	29.00%
Fidelity® Conservative Income Municipal Bond Fund	2578	20.46%
Fidelity® Institutional Money Market Tax Exempt: All Classes	Various	35.54%
Fidelity® Intermediate Municipal Income Fund	036	27.12%
Fidelity® Limited Term Municipal Income Fund	404	25.47%
Fidelity® Municipal Income 2015 Fund	2312	22.85%
Fidelity® Municipal Income 2017 Fund	2315	23.72%
Fidelity® Municipal Income 2019 Fund	2318	19.78%
Fidelity® Municipal Income 2021 Fund	2321	23.68%
Fidelity® Municipal Income Fund	037	30.27%
Fidelity® Municipal Money Market Fund	010	28.89%
Fidelity® Tax-Free Bond Fund	090	27.58%
Fidelity® Tax Free Money Market Fund	275	32.38%
Tax-Exempt Fund: Capital Reserves & Daily Money Classes	Various	32.38%

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

Fidelity Investments & Pyramid Design logo are registered service marks of FMR LLC.