

Fidelity Freedom[®] Index Funds

Key Takeaways

- For the semiannual reporting period ending September 30, 2018, the Investor Class shares of each Fidelity Freedom[®] Index Fund posted a gain, ranging from 1.42% for Fidelity Freedom[®] Index Income Fund to about 6% for Fidelity Freedom[®] 2035 and longer-dated, more-aggressive Funds. As expected, each Fund performed roughly in line with its respective Composite index.
- U.S. equities handily outperformed all other asset classes the past six months, as the Dow Jones U.S. Total Stock Market IndexSM gained 11.26%. Short-term debt, as represented by the Bloomberg Barclays 3-6 Month Treasury Index, returned 0.98%. In addition, Treasury Inflation-Protected Securities, as measured by the Bloomberg Barclays US 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series L), advanced 0.20%.
- Conversely, commodities, long-term U.S. Treasuries, non-U.S. equities and investment-grade bonds had negative returns this period. The Bloomberg Commodity Index Total Return returned -1.63%. The Bloomberg Barclays U.S. Long-Term Treasury Index returned -2.58%. The MSCI ACWI (All Country World Index) Ex USA Index of non-U.S. developed- and emerging-markets equities returned -1.82%. The Bloomberg Barclays U.S. Aggregate Bond Index returned -0.14%.
- The portfolio managers believe that the glide path of Fidelity Freedom Index Funds will drive the majority of returns over time, and that recent glide path updates will offer additional diversification benefits for shareholders.
- In May, the Board of Trustees for Fidelity Freedom Index Funds approved some updates to the glide path for Fidelity's target-date portfolios, including the addition of long-term U.S. Treasury bonds and the removal of commodities. These adjustments will be fully implemented by year-end.
- On June 15, 2018, Finola McGuire Foley joined Co-Managers Andrew Dierdorf and Brett Sumsion as a Co-Manager of the Funds.

FUND NAMES

Fidelity Freedom Index Income Fund

 Fidelity Freedom Index 2005 Fund

 Fidelity Freedom Index 2010 Fund

 Fidelity Freedom Index 2015 Fund

 Fidelity Freedom Index 2020 Fund

 Fidelity Freedom Index 2025 Fund

 Fidelity Freedom Index 2030 Fund

 Fidelity Freedom Index 2035 Fund

 Fidelity Freedom Index 2040 Fund

 Fidelity Freedom Index 2045 Fund

 Fidelity Freedom Index 2050 Fund

 Fidelity Freedom Index 2055 Fund

 Fidelity Freedom Index 2060 Fund

Market Recap

Steady global economic expansion – albeit less synchronous – along with increased concerns about trade protectionism, rising interest rates and higher volatility, set the backdrop for global securities markets for the six months ending September 30, 2018. The U.S. equity bellwether S&P 500® index gained 11.41%, despite a resurgence in volatility. In April, the index began to stabilize after a sharp, two-month retreat and continued upward through mid-June, when escalating trade tension between the U.S. and China soured investor sentiment. The resulting uncertainty lingered into July, but strong corporate earnings helped the S&P 500 rise 7.71% for the second half of the period.

For the full six months, growth stocks handily topped value, extending a trend that began in early 2017. By sector, information technology (+19%) led the way, bolstered by strong earnings growth, followed by health care (+18%), consumer discretionary (+17%) and energy (+14%). Notable laggards included communication services (+11%), real estate (+7%), industrials (+7%), utilities (+6%), materials (+3%), consumer staples (+3%) and financials (+1%).

Looking abroad, the MSCI ACWI (All Country World Index) ex USA Index returned -1.82% the past six months. Much of the decline was tied to foreign exchange as the dollar rebounded. Among regions, emerging markets (-9%) suffered most, as currency, trade and geopolitical concerns dampened performance and corporate profit growth moderated from high levels. Europe ex U.K. (-1%) also struggled the past six months. Conversely, higher oil prices helped stocks in resource-rich Canada advance 6%, while the U.K. (+2%), Asia Pacific ex-Japan (+1%) and Japan (+1%) posted modest gains.

In U.S. fixed income, the Bloomberg Barclays U.S. Aggregate Bond Index returned -0.14% this period. Global monetary policy tightened, with the Fed raising policy rates by a quarter percentage point in June and September. Meanwhile, the Bank of England raised its policy rate in August, and the European Central Bank made plans to end its bond-buying program. Fixed-income sector performance was in a fairly tight range. Asset-backed securities (+0.91%) performed well, while corporate, agency, mortgage-backed and inflation-protected securities were roughly flat ■

BROAD ASSET CLASS RETURNS (%) PERIOD ENDING SEPTEMBER 30, 2018

	Calendar-Year Returns										Average Annual			Cumulative			
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	5 Year	3 Year	1 Year	6 Mos	3 Mos		
Best P e r f o r m a n c e Worst	5.2	79.0	19.7	8.9	18.6	33.5	16.9	4.1	17.5	37.8	13.4	17.0	17.6	11.3	7.1	■ U.S. Equities	
	2.2	58.1	19.2	8.7	18.5	21.2	12.5	1.2	12.6	24.5	6.5	12.8	5.5	3.5	2.4	■ Non-U.S. Developed-Markets Equities	
	-2.4	53.5	17.5	8.5	16.6	7.4	7.0	0.5	11.8	21.2	5.6	9.6	2.9	3.1	1.9	■ Emerging-Markets Equities	
	-10.9	52.5	16.8	7.8	16.4	5.4	6.0	0.4	11.6	9.3	4.6	8.2	2.9	2.7	1.9	■ Commodities	
	-25.5	33.9	15.1	4.4	15.5	0.1	5.5	0.2	10.4	8.3	4.5	5.7	2.6	0.9	1.3	■ High-Yield Debt	
	-26.1	28.6	12.0	1.5	12.7	-1.8	2.5	0.1	10.2	7.5	4.4	5.5	1.6	0.7	0.7	■ Floating-Rate Debt	
	-29.3	28.2	10.4	1.1	9.8	-2.0	1.8	0.1	5.3	4.7	4.0	5.1	0.9	0.7	0.5	■ International Debt	
	-35.6	18.9	9.1	0.1	5.0	-2.3	0.9	-0.5	4.9	4.3	3.5	3.4	0.6	0.2	0.3	■ Emerging-Markets Debt	
	-37.2	12.0	6.5	-12.1	4.2	-5.6	0.1	-2.9	4.0	3.5	2.2	1.6	0.3	-0.1	0.0	■ Real Estate Debt	
	-43.4	5.9	5.2	-13.3	0.1	-6.6	-1.8	-4.6	3.0	1.9	0.9	1.3	-0.4	-1.6	-0.4	■ Investment-Grade Debt	
	-53.2	0.2	0.2	-18.2	-1.1	-9.5	-4.2	-14.6	2.6	1.7	0.5	0.8	-1.2	-1.7	-0.9	■ Inflation-Protected Debt	
	--	--	--	--	--	--	--	-17.0	-24.7	0.3	0.9	-7.2	-0.1	-2.9	-8.7	-2.0	■ Short-Term Debt
	Dispersion of Returns*	58.4	78.8	19.5	27.1	19.7	43.0	33.9	28.8	17.1	36.9	20.6	17.2	20.5	20.0	9.1	

Source: FMRCo., periods greater than one year are annualized

*Difference between best- and worst-performing asset classes over the given time period

You cannot invest directly in an index. **Past performance is no guarantee of future results.**

U.S. Equities - Dow Jones U.S. Total Stock Market Index, Non-U.S. Developed-Markets Equities - MSCI World ex USA Net Mass, Emerging-Markets Equities - MSCI Emerging Markets Index, Commodities - Bloomberg Commodity Index Total Return, High-Yield Debt - The BofA Merrill Lynch U.S. High Yield Constrained Index, Floating-Rate Debt - S&P/LSTA Leveraged Performing Loan Index, International Debt - Bloomberg Barclays Global Aggregate Credit Ex U.S. Index Hedged (USD), Emerging-Markets Debt - J.P. Morgan Emerging Markets Bond Index Global, Real Estate Debt - Fidelity Real Estate Income Composite Index, Investment-Grade Debt - Bloomberg Barclays U.S. Aggregate Bond Index, Inflation-Protected Debt - Bloomberg Barclays U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L), Short-Term Debt - Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index



Andrew Dierdorf
Co-Manager



Brett Sumsion
Co-Manager

Fund Facts

Freedom Index Fund	Trading Symbol	Start Date	Size (in millions)
Income 2005	FIKFX	10/02/2009	\$323.2
2010	FJIFX	10/02/2009	\$115.6
2015	FKIFX	10/02/2009	\$563.2
2020	FLIFX	10/02/2009	\$1,274.8
2025	FPIFX	10/02/2009	\$4,234.3
2030	FQIFX	10/02/2009	\$4,203.0
2035	FXIFX	10/02/2009	\$5,148.9
2040	FIHFX	10/02/2009	\$3,488.0
2045	FBIFX	10/02/2009	\$3,703.1
2050	FIOFX	10/02/2009	\$2,320.3
2055	FIPFX	10/02/2009	\$2,128.9
2060	FDEWX	06/01/2011	\$833.3
	FDK LX	08/05/2014	\$224.8

Investment Approach

- Fidelity Freedom® Index Funds (the Funds) are designed so that the target date referenced in the Fund name is the approximate year when we expect investors to retire and begin gradually withdrawing their investment.
- Except for Fidelity Freedom® Index Income Fund, each of the Funds seeks high total return until reaching its respective target retirement date; thereafter, each Fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
- Except for Fidelity Freedom® Index Income Fund, each Fund's asset allocation strategy becomes increasingly conservative as it approaches its target date – and beyond. Ultimately, the Funds are expected to merge with Fidelity Freedom Index Income Fund.
- The Funds employ a robust investment process focused on helping investors solve the challenge of investing through retirement by leveraging the depth and strength of Fidelity's investment research and resources.

Q&A

An interview with Co-Portfolio Managers Andrew Dierdorf and Brett Sumsion

Q: Andrew, how did Fidelity Freedom® Index Funds perform for the semiannual reporting period ending September 30, 2018?

A.D. The Investor Class shares of each Fund posted a positive result. Returns ranged from 1.42% for Fidelity Freedom® Index Income Fund to about 6% for Fidelity Freedom® 2035 and longer-dated, more-aggressive Funds. Each Fund performed roughly in line with its respective Composite index.

Performance comparisons were favorable relative to the Funds' peer group averages for the six-month period. All Funds outperformed their respective peer averages, with the exception of Fidelity Freedom® Index Income Fund, which slightly trailed.

Looking back a full year, returns for all Fidelity Freedom Funds were positive, ranging from 2.40% for Freedom Index Income Fund to roughly 11% for Freedom Index 2035 Fund on up. Each Fund performed roughly in line with its respective Composite index. All Funds outperformed their respective peer group averages, with the exception of Freedom Index Income Fund, which lagged. *(For specific Portfolio results, please refer to the Fiscal Performance Summaries.)*

Q: How would you characterize the Funds' overall performance the past six months?

A.D. As we would expect, all Funds performed roughly in line with their Composite benchmarks. It's important to keep in mind that the Fidelity Freedom® Index Funds are designed to help investors achieve a longer-term objective: maintaining their standard of living in retirement.

From a portfolio management perspective, with the exception of Freedom Index Income Fund, we seek to provide a high total return for each Fund until reaching its respective target retirement date; thereafter, each Fund's objective is to seek high current income and, secondarily, capital appreciation.

We believe that, over the retirement spectrum, the majority of investment returns and investment risk in the Fidelity Freedom Index Funds will be driven by our strategic, time-

varying allocation, also called the glide path. When we're building the glide path, we include asset classes that provide diversified sources of risk and return throughout the accumulation and retirement periods. Diversification is a central principle of our strategic asset allocation framework.

Q: Brett, what specific factors influenced equity returns for the Funds this period?

B.S. U.S. equities continued to perform well, benefiting from strong corporate earnings growth and a health economic backdrop. The Fund's investment in Fidelity® Total Market Index Fund Class F, which invests in large and small-cap stocks as well as growth and value stocks, gained 11.25% the past six months.

Non-U.S. indexes generally lagged their U.S. counterparts. Fidelity® Series Global ex U.S. Index Fund, which includes exposure to emerging-market equities, returned -2.43%. The Funds' commodity exposure fared worse, returning -4.47%.

Q: What was the story within fixed income?

B.S. U.S. taxable investment-grade bonds, as represented by the Bloomberg Barclays U.S. Aggregate Bond Index, returned -0.14% the past six months, a period in which market interest rates rose overall and the U.S. economy exhibited broad strength. Comparatively, Fidelity U.S. Bond Index Fund Class F, which tracks interest rate-sensitive U.S. investment-grade bonds, returned -0.16% for the period.

Responding to expectations of higher inflation ahead, inflation-protected bonds, which are not part of the Bloomberg Barclays U.S. Aggregate Bond Index, posted a small gain. Fidelity Series Inflation-Protected Bond Index gained 0.26%.

Q: Any additional thoughts, Andrew?

A.D. I would like to remind shareholders that the strategic asset allocation of the Funds – the glide path – will drive long-term outcomes. For this reason, we spend a lot of time monitoring our glide path, and conducting a variety of research.

Our research frameworks inform our glide path, and are oriented around historical returns and risks, as well as our forward-looking views about what we expect might happen among certain asset classes. From time to time, these research perspectives, along with shifting market dynamics, prompt us to update or enhance our glide path.

In May, the Board of Trustees for Fidelity Freedom Index Funds approved some updates to the glide path. We've added long-term U.S. Treasury bonds and removed commodities from the glide path. Based on our research, we believe this structural allocation will offer additional

diversification benefits for shareholders.

Q: What's your view on inflation-sensitive assets at period end?

A.D. While the global economic cycle may be maturing, it will continue to be stable and inflationary pressure likely will build. Generally speaking, the broader U.S. market doesn't appear to be overly concerned about inflation yet, but in our view it's something investors should be prepared for.

In the U.S., the tax cuts approved in December 2017 came at a time when the economy was already doing fairly well. In addition, restrictions on global trade or new tariffs are by nature inflationary; conversely, for the past two decades, global trade had become widely adopted and it generally led to lower prices.

The market has not yet agreed with our view on inflation, but we believe having inflation protection provides diversification for the Funds. ■

Note to shareholders: At its May 2018 meeting, the Board of Trustees approved incremental updates to the strategic asset allocation (i.e., glide path) of Fidelity Freedom Index Funds, adding long-term U.S. Treasury bonds as a fixed exposure in the Funds' bond allocations, removing commodities and slightly reducing the equity and short-term debt allocations for shorter-dated Funds. These updates are expected to be fully implemented by the end of 2018.

Andrew Dierdorf on the recent adjustments to Fidelity's glide path:

"Fidelity updated its glide path in June 2018 because our research indicated that we could increase diversification and potentially improve outcomes for shareholders. The glide path has been updated to include an allocation to long-term U.S. Treasury bonds and the removal of commodities. Among the funds' inflation sensitive assets, we removed the glide path allocation to commodities in favor of a larger allocation to Treasury Inflation-Protect Securities (TIPS). To accommodate the addition of long-term Treasuries, the glide path now includes slightly lower allocations to U.S. equities, non-U.S. equities, investment-grade bonds and short-term debt securities. These updates are based on our view that most major asset classes are likely to have lower real returns relative to their long-term averages, in part due to shifting demographics, lower U.S. GDP growth, and elevated valuations. While we anticipate equities will continue to provide higher returns than bonds, our lower return expectations supports an increase in diversification, especially for investors near and in retirement.

"In addition, there are secular risks of inflation and deflation. Some big-picture themes that could have inflationary dynamics to them – including uncertainty related to monetary policy, fiscal policy and peak globalization, among other factors – prompting us to boost the glide path's allocation to TIPS among nearer-dated Funds. Our increased glide path allocation to TIPS is designed to provide some added diversification both near and beyond the Funds' target date, when the investment horizon is shorter. At the same time, some deflationary dynamics, such as aging demographics in the U.S. and other countries, where people spend and demand fewer products and services, have led us to include a structural allocation to long-term U.S. Treasuries in the glide path. Deflation is generally an unfortunate event for everyone, regardless of where you are on a glide path, as it affects all asset prices. This new allocation to long-term U.S. Treasuries is designed to provide more diversification in certain market states than can be achieved through exposure to core intermediate bonds. Overall, our ultimate goal is to help retirement investors in Fidelity's Freedom® Index Funds maintain their standard of living in retirement. Our glide path is the key driver to achieving that goal, and we believe these latest enhancements will serve us well in pursuit of our investment objectives."

Fidelity Freedom Index Income Fund

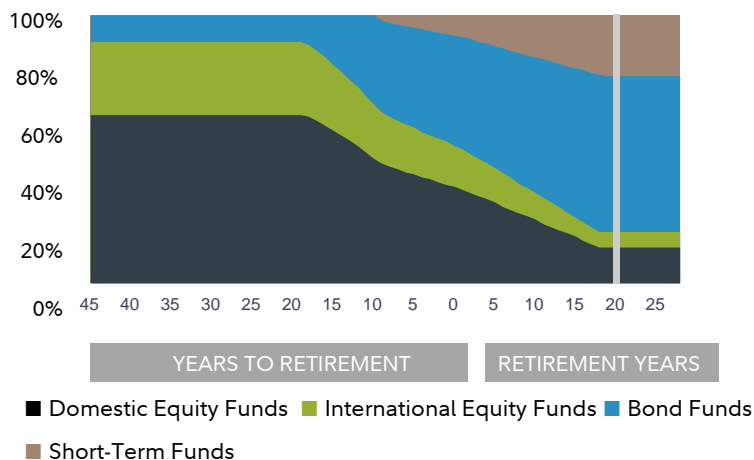
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	13.37%	16.43%
Equities	13.37%	15.34%
Total Market Index - F	13.37%	15.34%
International Equities	5.73%	7.04%
Series Global ex US Index	5.73%	7.04%
Bonds	55.23%	46.35%
Investment-Grade Debt	45.30%	40.30%
US Bond Index - F	45.30%	40.30%
Long-Term U.S. Treasuries	2.91%	0.00%
Ser LT Treasury Bd Idx	2.91%	--
Inflation-Protected Debt	9.93%	6.05%
Ser Infl-Prot Bd Idx	9.93%	6.05%
Short-Term Debt & Net Other Assets	25.67%	30.18%
Ser Treasury Bill Index	22.62%	--
NET OTHER ASSETS	0.14%	0.12%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/LOF ¹
Fidelity Freedom Index Income Fund - Investor Class Gross Expense Ratio: 0.17% ²	1.42%	0.85%	2.40%	3.99%	3.21%	3.68%
Bloomberg Barclays U.S. Aggregate Bond Index	-0.14%	-1.60%	-1.22%	1.31%	2.16%	3.02%
Fidelity Freedom Index Income Composite Index	1.60%	0.95%	2.63%	4.16%	3.42%	4.00%
Morningstar Fund Target-Date Retirement	1.66%	0.71%	2.74%	5.19%	3.98%	--
% Rank in Morningstar Category (1% = Best)	--	--	62%	89%	82%	--
# of Funds in Morningstar Category	--	--	189	164	137	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2005 Fund

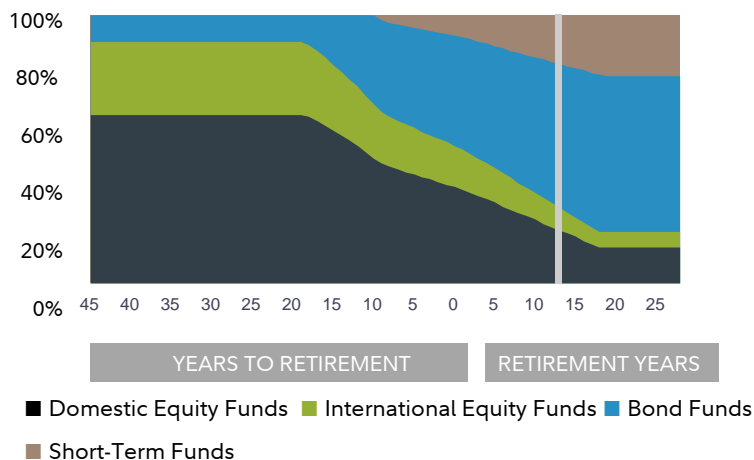
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	19.67%	22.80%
Equities	19.67%	21.73%
Total Market Index - F	19.67%	21.73%
International Equities	8.43%	9.80%
Series Global ex US Index	8.43%	9.80%
Bonds	50.48%	43.20%
Investment-Grade Debt	42.08%	38.03%
US Bond Index - F	42.08%	38.03%
Long-Term U.S. Treasuries	2.91%	0.00%
Ser LT Treasury Bd Idx	2.91%	--
Inflation-Protected Debt	8.40%	5.17%
Ser Infl-Prot Bd Idx	8.40%	5.17%
Short-Term Debt & Net Other Assets	21.42%	24.20%
Ser Treasury Bill Index	18.39%	--
NET OTHER ASSETS	0.12%	0.11%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/LOF ¹
Fidelity Freedom Index 2005 Fund - Investor Class Gross Expense Ratio: 0.18% ²	2.03%	1.35%	3.55%	5.49%	4.32%	5.29%
Bloomberg Barclays U.S. Aggregate Bond Index	-0.14%	-1.60%	-1.22%	1.31%	2.16%	3.02%
Fidelity Freedom Index 2005 Composite Index	2.19%	1.51%	3.75%	5.68%	4.56%	5.77%
Morningstar Fund Target-Date 2000-2010	1.81%	1.09%	3.40%	6.33%	4.87%	--
% Rank in Morningstar Category (1% = Best)	--	--	46%	92%	88%	--
# of Funds in Morningstar Category	--	--	137	113	91	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2010 Fund

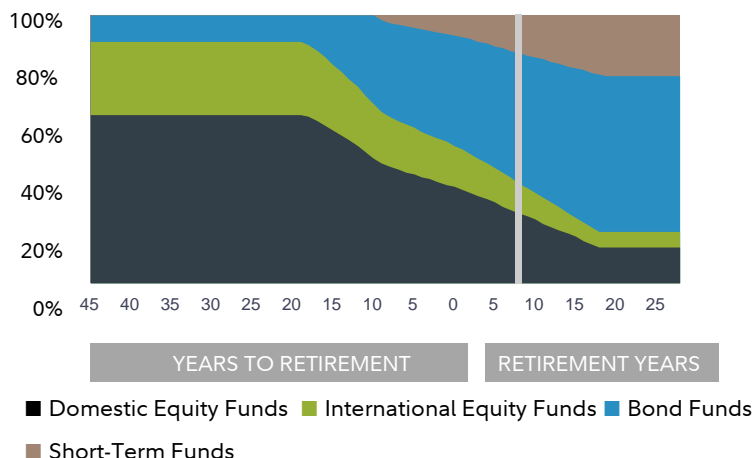
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	26.12%	28.89%
Equities	26.12%	27.80%
Total Market Index - F	26.12%	27.80%
International Equities	11.19%	12.43%
Series Global ex US Index	11.19%	12.43%
Bonds	45.45%	39.85%
Investment-Grade Debt	38.47%	35.49%
US Bond Index - F	38.47%	35.49%
Long-Term U.S. Treasuries	2.91%	0.00%
Ser LT Treasury Bd Idx	2.91%	--
Inflation-Protected Debt	6.98%	4.36%
Ser Infl-Prot Bd Idx	6.98%	4.36%
Short-Term Debt & Net Other Assets	17.24%	18.83%
Ser Treasury Bill Index	14.22%	--
NET OTHER ASSETS	0.11%	0.10%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2010 Fund - Investor Class Gross Expense Ratio: 0.18% ²	2.65%	1.93%	4.64%	6.73%	5.20%	6.32%
Bloomberg Barclays U.S. Aggregate Bond Index	-0.14%	-1.60%	-1.22%	1.31%	2.16%	3.02%
Fidelity Freedom Index 2010 Composite Index	2.79%	2.06%	4.82%	6.90%	5.46%	6.96%
Morningstar Fund Target-Date 2000-2010	1.81%	1.09%	3.40%	6.33%	4.87%	--
% Rank in Morningstar Category (1% = Best)	--	--	5%	37%	35%	--
# of Funds in Morningstar Category	--	--	137	113	91	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2015 Fund

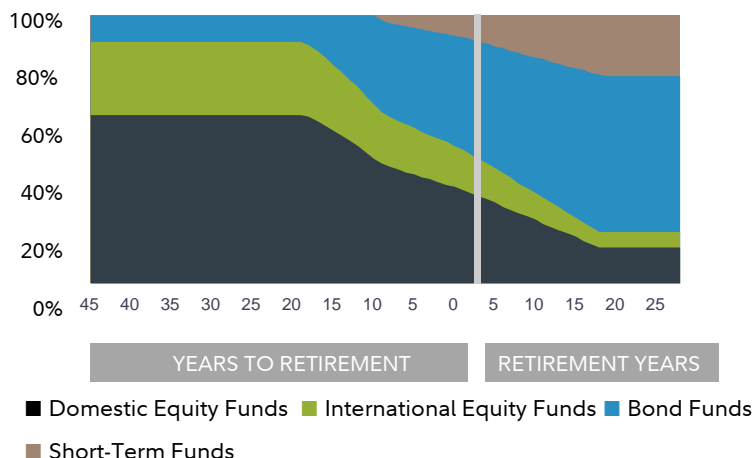
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	32.58%	35.14%
Equities	32.58%	33.98%
Total Market Index - F	32.58%	33.98%
International Equities	13.93%	15.13%
Series Global ex US Index	13.93%	15.13%
Bonds	40.43%	36.29%
Investment-Grade Debt	34.69%	32.75%
US Bond Index - F	34.69%	32.75%
Long-Term U.S. Treasuries	2.91%	0.00%
Ser LT Treasury Bd Idx	2.91%	--
Inflation-Protected Debt	5.74%	3.55%
Ser Infl-Prot Bd Idx	5.74%	3.55%
Short-Term Debt & Net Other Assets	13.06%	13.44%
Ser Treasury Bill Index	10.06%	--
Cash CF	-0.01%	--
NET OTHER ASSETS	0.10%	0.08%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



■ Domestic Equity Funds ■ International Equity Funds ■ Bond Funds

■ Short-Term Funds

Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2015 Fund - Investor Class	3.27%	2.51%	5.74%	7.94%	5.96%	6.85%
Gross Expense Ratio: 0.18% ²						
Bloomberg Barclays U.S. Aggregate Bond Index	-0.14%	-1.60%	-1.22%	1.31%	2.16%	3.02%
Fidelity Freedom Index 2015 Composite Index	3.39%	2.62%	5.90%	8.13%	6.24%	7.51%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Morningstar Fund Target-Date 2015	2.31%	1.55%	4.24%	7.04%	5.34%	--
% Rank in Morningstar Category (1% = Best)	--	--	4%	16%	28%	--
# of Funds in Morningstar Category	--	--	139	111	77	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2020 Fund

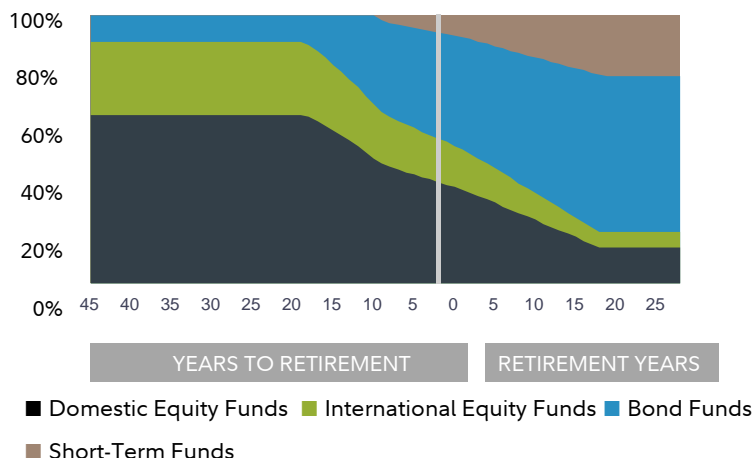
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	37.82%	39.85%
Equities	37.82%	38.65%
Total Market Index - F	37.82%	38.65%
International Equities	16.18%	17.16%
Series Global ex US Index	16.18%	17.16%
Bonds	36.30%	33.56%
Investment-Grade Debt	31.61%	30.83%
US Bond Index - F	31.61%	30.83%
Long-Term U.S. Treasuries	2.91%	0.00%
Ser LT Treasury Bd Idx	2.91%	--
Inflation-Protected Debt	4.69%	2.73%
Ser Infl-Prot Bd Idx	4.69%	2.73%
Short-Term Debt & Net Other Assets	9.70%	9.43%
Ser Treasury Bill Index	6.71%	--
NET OTHER ASSETS	0.08%	0.07%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



■ Domestic Equity Funds ■ International Equity Funds ■ Bond Funds

■ Short-Term Funds

Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/LOF ¹
Fidelity Freedom Index 2020 Fund - Investor Class Gross Expense Ratio: 0.18% ²	3.71%	2.99%	6.52%	8.82%	6.52%	7.52%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Fidelity Freedom Index 2020 Composite Index	3.87%	3.05%	6.73%	9.00%	6.81%	8.23%
Morningstar Fund Target-Date 2020	2.48%	1.68%	4.70%	7.51%	5.59%	--
% Rank in Morningstar Category (1% = Best)	--	--	5%	13%	21%	--
# of Funds in Morningstar Category	--	--	253	205	171	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2025 Fund

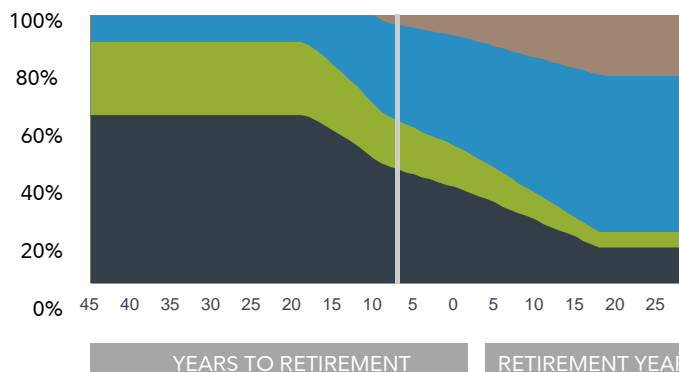
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	42.43%	43.92%
Equities	42.43%	42.64%
Total Market Index - F	42.43%	42.64%
International Equities	18.15%	18.87%
Series Global ex US Index	18.15%	18.87%
Bonds	32.99%	31.20%
Investment-Grade Debt	29.05%	29.30%
US Bond Index - F	29.05%	29.30%
Long-Term U.S. Treasuries	2.91%	0.00%
Ser LT Treasury Bd Idx	2.91%	--
Inflation-Protected Debt	3.94%	1.90%
Ser Infl-Prot Bd Idx	3.94%	1.90%
Short-Term Debt & Net Other Assets	6.43%	6.01%
Ser Treasury Bill Index	3.45%	--
Cash CF	0.00%	-0.01%
NET OTHER ASSETS	0.07%	0.07%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



- Domestic Equity Funds
- International Equity Funds
- Bond Funds
- Short-Term Funds

Source: FMRCo.

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FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2025 Fund - Investor Class Gross Expense Ratio: 0.18% ²	4.08%	3.33%	7.24%	9.64%	7.20%	8.32%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Fidelity Freedom Index 2025 Composite Index	4.27%	3.42%	7.44%	9.84%	7.52%	9.16%
Morningstar Fund Target-Date 2025	3.05%	2.30%	5.85%	8.80%	6.39%	--
% Rank in Morningstar Category (1% = Best)	--	--	9%	26%	19%	--
# of Funds in Morningstar Category	--	--	223	180	141	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2030 Fund

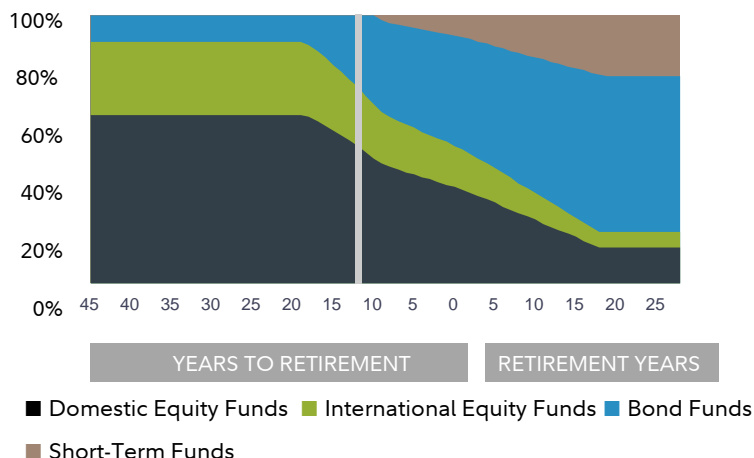
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	50.90%	52.50%
Equities	50.90%	51.18%
Total Market Index - F	50.90%	51.18%
International Equities	21.84%	22.63%
Series Global ex US Index	21.84%	22.63%
Bonds	24.30%	24.83%
Investment-Grade Debt	24.00%	23.76%
US Bond Index - F	24.00%	23.76%
Long-Term U.S. Treasuries	2.91%	0.00%
Ser LT Treasury Bd Idx	2.91%	--
Inflation-Protected Debt	0.30%	1.06%
Ser Infl-Prot Bd Idx	0.30%	1.06%
Short-Term Debt & Net Other Assets	2.96%	0.04%
NET OTHER ASSETS	0.05%	0.05%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

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FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2030 Fund - Investor Class Gross Expense Ratio: 0.19% ²	4.87%	4.10%	8.80%	11.49%	8.23%	9.06%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Fidelity Freedom Index 2030 Composite Index	5.11%	4.22%	9.02%	11.70%	8.56%	9.95%
Morningstar Fund Target-Date 2030	3.51%	2.76%	6.89%	9.88%	7.06%	--
% Rank in Morningstar Category (1% = Best)	--	--	6%	7%	11%	--
# of Funds in Morningstar Category	--	--	242	195	161	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2035 Fund

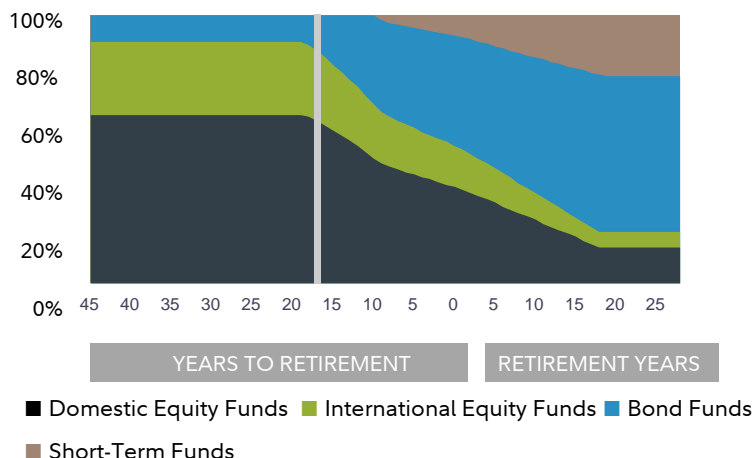
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	60.32%	61.01%
Equities	60.32%	59.67%
Total Market Index - F	60.32%	59.67%
International Equities	25.89%	26.28%
Series Global ex US Index	25.89%	26.28%
Bonds	10.87%	12.69%
Investment-Grade Debt	10.87%	12.47%
US Bond Index - F	10.87%	12.47%
Long-Term U.S. Treasuries	2.90%	0.00%
Ser LT Treasury Bd Idx	2.90%	--
Short-Term Debt & Net Other Assets	2.92%	0.02%
Cash CF	0.00%	0.01%
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/LOF ¹
Fidelity Freedom Index 2035 Fund - Investor Class Gross Expense Ratio: 0.19% ²	5.79%	5.06%	10.52%	13.00%	9.11%	9.85%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Fidelity Freedom Index 2035 Composite Index	6.05%	5.20%	10.74%	13.21%	9.45%	10.84%
Morningstar Fund Target-Date 2035	4.08%	3.47%	8.03%	11.01%	7.74%	--
% Rank in Morningstar Category (1% = Best)	--	--	5%	2%	7%	--
# of Funds in Morningstar Category	--	--	218	175	136	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2040 Fund

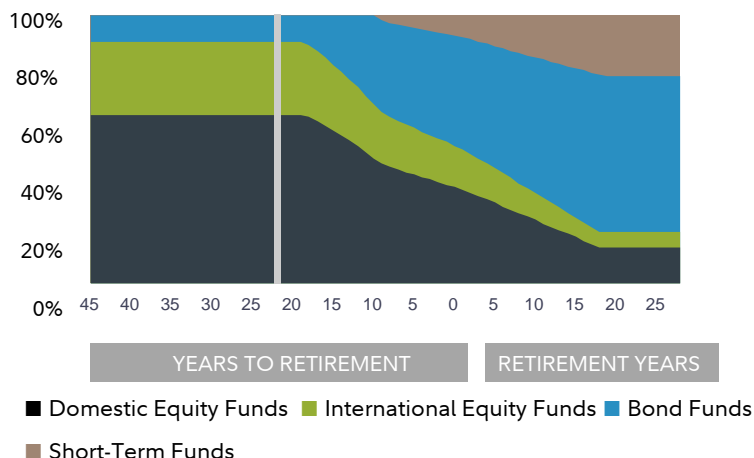
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	63.06%	62.74%
Equities	63.06%	61.38%
Total Market Index - F	63.06%	61.38%
International Equities	27.07%	27.01%
Series Global ex US Index	27.07%	27.01%
Bonds	6.96%	10.23%
Investment-Grade Debt	6.96%	10.23%
US Bond Index - F	6.96%	10.23%
Long-Term U.S. Treasuries	2.90%	0.00%
Ser LT Treasury Bd Idx	2.90%	--
Short-Term Debt & Net Other Assets	2.91%	0.02%
Cash CF	-0.01%	0.00%
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



■ Domestic Equity Funds ■ International Equity Funds ■ Bond Funds ■ Short-Term Funds

Source: FMRCo.

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FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/LOF ¹
Fidelity Freedom Index 2040 Fund - Investor Class Gross Expense Ratio: 0.19% ²	6.07%	5.34%	10.86%	13.15%	9.22%	9.97%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Fidelity Freedom Index 2040 Composite Index	6.28%	5.43%	11.08%	13.37%	9.56%	10.96%
Morningstar Fund Target-Date 2040	4.32%	3.67%	8.60%	11.56%	8.07%	--
% Rank in Morningstar Category (1% = Best)	--	--	5%	6%	13%	--
# of Funds in Morningstar Category	--	--	242	195	161	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2045 Fund

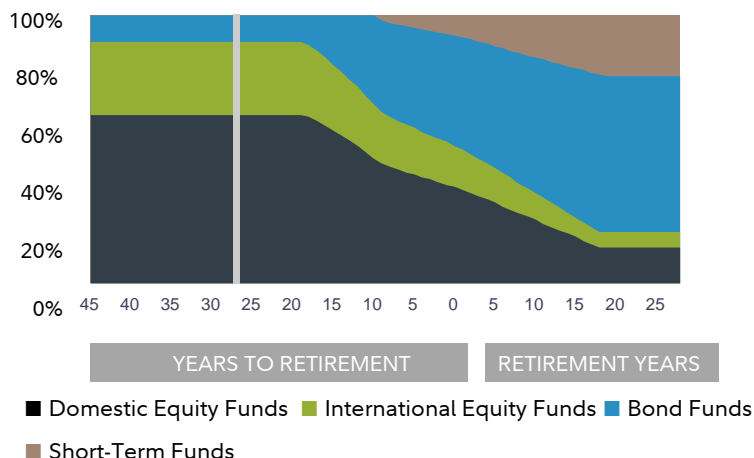
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	63.06%	62.74%
Equities	63.06%	61.38%
Total Market Index - F	63.06%	61.38%
International Equities	27.07%	27.01%
Series Global ex US Index	27.07%	27.01%
Bonds	6.96%	10.23%
Investment-Grade Debt	6.96%	10.23%
US Bond Index - F	6.96%	10.23%
Long-Term U.S. Treasuries	2.90%	0.00%
Ser LT Treasury Bd Idx	2.90%	--
Short-Term Debt & Net Other Assets	2.91%	0.02%
Cash CF	-0.01%	0.00%
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

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FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/LOF ¹
Fidelity Freedom Index 2045 Fund - Investor Class Gross Expense Ratio: 0.19% ²	6.03%	5.30%	10.85%	13.14%	9.23%	10.04%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Fidelity Freedom Index 2045 Composite Index	6.28%	5.43%	11.08%	13.37%	9.59%	11.05%
Morningstar Fund Target-Date 2045	4.63%	4.10%	9.22%	12.14%	8.42%	--
% Rank in Morningstar Category (1% = Best)	--	--	11%	11%	18%	--
# of Funds in Morningstar Category	--	--	218	175	136	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2050 Fund

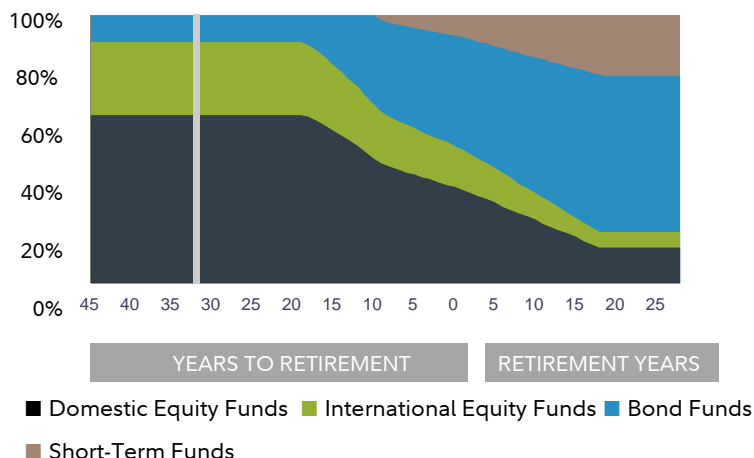
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	63.06%	62.74%
Equities	63.06%	61.38%
Total Market Index - F	63.06%	61.38%
International Equities	27.07%	27.01%
Series Global ex US Index	27.07%	27.01%
Bonds	6.96%	10.23%
Investment-Grade Debt	6.96%	10.23%
US Bond Index - F	6.96%	10.23%
Long-Term U.S. Treasuries	2.90%	0.00%
Ser LT Treasury Bd Idx	2.90%	--
Short-Term Debt & Net Other Assets	2.91%	0.02%
Cash CF	-0.01%	0.00%
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/LOF ¹
Fidelity Freedom Index 2050 Fund - Investor Class Gross Expense Ratio: 0.19% ²	6.07%	5.35%	10.87%	13.17%	9.24%	10.10%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	14.67%
Fidelity Freedom Index 2050 Composite Index	6.28%	5.43%	11.08%	13.37%	9.59%	11.12%
Morningstar Fund Target-Date 2050	4.59%	3.98%	9.23%	12.16%	8.45%	--
% Rank in Morningstar Category (1% = Best)	--	--	14%	12%	22%	--
# of Funds in Morningstar Category	--	--	238	190	156	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2055 Fund

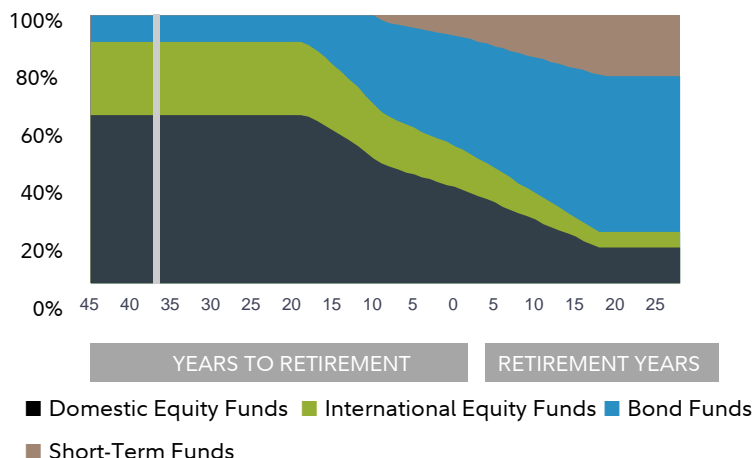
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	63.06%	62.74%
Equities	63.06%	61.38%
Total Market Index - F	63.06%	61.38%
International Equities	27.07%	27.01%
Series Global ex US Index	27.07%	27.01%
Bonds	6.96%	10.23%
Investment-Grade Debt	6.96%	10.23%
US Bond Index - F	6.96%	10.23%
Long-Term U.S. Treasuries	2.90%	0.00%
Ser LT Treasury Bd Idx	2.90%	--
Short-Term Debt & Net Other Assets	2.91%	0.02%
NET OTHER ASSETS	0.01%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2055 Fund - Investor Class Gross Expense Ratio: 0.19% ²	6.06%	5.36%	10.80%	13.15%	9.28%	8.67%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	13.83%
Fidelity Freedom Index 2055 Composite Index	6.28%	5.43%	11.08%	13.37%	9.64%	9.96%
Morningstar Fund Target-Date 2055	4.76%	4.25%	9.51%	12.41%	8.71%	--
% Rank in Morningstar Category (1% = Best)	--	--	16%	16%	29%	--
# of Funds in Morningstar Category	--	--	218	173	112	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/01/2011.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2060 Fund

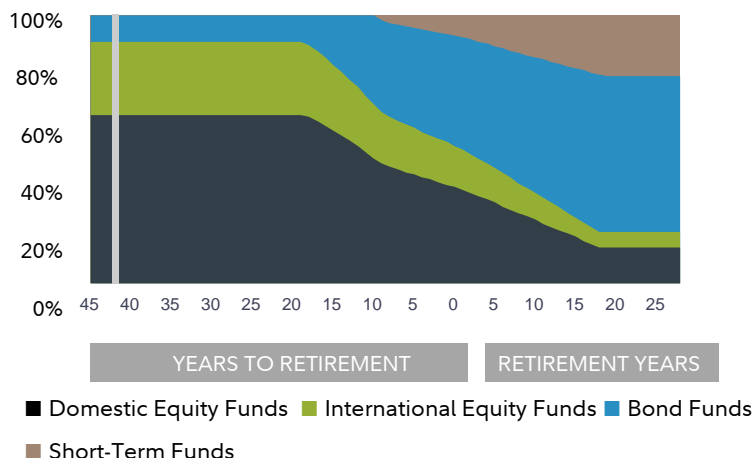
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
Domestic Equities	63.06%	62.74%
Equities	63.06%	61.38%
Total Market Index - F	63.06%	61.38%
International Equities	27.07%	27.02%
Series Global ex US Index	27.07%	27.02%
Bonds	6.96%	10.23%
Investment-Grade Debt	6.96%	10.23%
US Bond Index - F	6.96%	10.23%
Long-Term U.S. Treasuries	2.90%	0.00%
Ser LT Treasury Bd Idx	2.90%	--
Short-Term Debt & Net Other Assets	2.91%	0.01%
NET OTHER ASSETS	0.01%	0.01%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

TARGET ASSET ALLOCATION

■ Current Year



Source: FMRCo.

The Glide Path depicted represents a revised asset allocation strategy effective June 15, the full implementation of which is expected by the end of 2018. Fidelity's Freedom Funds invest in a diversified mix of Fidelity domestic equity, international equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2018

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2060 Fund - Investor Class Gross Expense Ratio: 0.19% ²	6.01%	5.32%	10.82%	13.15%	--	8.48%
S&P 500 Index	11.41%	10.56%	17.91%	17.31%	13.95%	12.87%
Fidelity Freedom Index 2060 Composite Index	6.28%	5.43%	11.08%	13.37%	--	8.63%
Morningstar Fund Target-Date 2060+	4.93%	4.33%	9.74%	12.66%	8.44%	--
% Rank in Morningstar Category (1% = Best)	--	--	17%	21%	--	--
# of Funds in Morningstar Category	--	--	190	76	9	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 08/05/2014.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Definitions and Important Information

Unless otherwise disclosed to you, in providing this information, Fidelity is not undertaking to provide impartial investment advice, act as an impartial adviser, or to give advice in a fiduciary capacity.

BROAD ASSET CLASS RETURNS

A graphical representation of historical market performance and the variations in returns among asset classes, as represented by the following indexes:

Bloomberg Barclays Global Aggregate Credit Ex US Index Hedged (USD) is a market value weighted index that measures the performance, hedged in USD, of the global non-US dollar denominated investment-grade corporate fixed-rate debt issues with maturities of one year or more.

Bloomberg Barclays U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L) is a market value-weighted index that measures the performance of inflation-protected securities issued by the U.S. Treasury that have a remaining average life between 1 and 10 years.

Bloomberg Barclays U.S. 3 Month Treasury Bellwether Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 3 months, excluding zero coupon strips.

Bloomberg Barclays U.S. Aggregate Bond Index is a broad-based, market-value-weighted benchmark that measures the performance of the investment grade, U.S. dollardenominated, fixed-rate taxable bond market. Sectors in the index include Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

BofA Merrill Lynch U.S. High Yield Constrained Index is a modified market capitalization-weighted index of US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch). The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the US or a Western European nation. The FX-G10 includes all Euro members, the US, Japan, the UK, Canada, Australia, New Zealand, Switzerland, Norway and Sweden. In addition, qualifying securities must have at least one year remaining to final maturity, a fixed coupon schedule and at least \$100 million in outstanding face value. Defaulted securities are excluded. The index contains all securities of The BofA Merrill Lynch US High Yield Index but caps issuer exposure at 2%.

Bloomberg Commodity Index Total Return measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

Dow Jones U.S. Total Stock Market Index is a float-adjusted market capitalization-weighted index of all equity securities of U.S. headquartered companies with readily available price data.

Fidelity Real Estate Income Composite Index is a customized blend of unmanaged indexes, weighted as follows: The BofA Merrill Lynch US Real Estate Index - 40%; MSCI REIT Preferred Index - 40%; and FTSE NAREIT All REITs Index - 20%.

J.P. Morgan Emerging Markets Bond Index Global tracks total returns for the U.S. dollar-denominated debt instruments issued by Emerging Market sovereign and quasi-sovereign entities, such as Brady bonds, loans, and Eurobonds.

MSCI World ex USA Index is a market capitalization weighted index that is designed to measure the investable equity market performance for global investors of developed markets outside the United States.

MSCI Emerging Markets Index is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets.

S&P/LSTA Leveraged Performing Loan Index is a market value-weighted index designed to represent the performance of U.S. dollar-denominated institutional leveraged performing loan portfolios (excluding loans in payment default) using current market weightings, spreads and interest payments.

FUND RISKS

The fund is subject to risks resulting from the asset allocation decisions of the Investment Adviser. The fund is subject to the volatility of the financial markets, including that of equity and fixed income investments. Fixed income investments entail issuer default and credit risk, inflation risk, and interest rate risk (as interest rates rise, bond prices usually fall and vice versa). This effect is usually more pronounced for longer-term securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No target date fund is considered a complete retirement program and there is no guarantee and single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates.

IMPORTANT FUND INFORMATION

Relative positioning data presented in this commentary is based on the fund's primary benchmark (index) unless a secondary benchmark is provided to assess performance.

Effective 6/15/18, Finola McGuire Foley was named co-portfolio manager of the fund.

INDICES

It is not possible to invest directly in an index. All indices represented are unmanaged. All indices include reinvestment of dividends and interest income unless otherwise noted.

Bloomberg Barclays U.S. Aggregate Bond Index is a broad-based, market-value-weighted benchmark that measures the performance of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. Sectors in the index include Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

Fidelity Freedom Index Income Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays U.S. 3-6 Month Treasury Bill Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock

Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2005 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays U.S. 3-6 Month Treasury Bill Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2010 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays U.S. 3-6 Month Treasury Bill Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2015 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays U.S. 3-6 Month Treasury Bill Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2020 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays U.S. 3-6 Month Treasury Bill Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2025 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays U.S. 3-6 Month Treasury Bill Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2030 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock

Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2035 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, Bloomberg Barclays US 1-10 Year Treasury Inflation Protected Securities (TIPS) Index (Series-L), MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2040 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2045 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2050 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

S&P 500 is a market-capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

Fidelity Freedom Index 2055 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

Fidelity Freedom Index 2060 Composite Index is a customized blend of the following unmanaged indices: Bloomberg Barclays U.S. Aggregate Bond Index, Bloomberg Barclays U.S. Long Treasury Index, MSCI All Country World ex US Index (Net Massachusetts tax), and Dow Jones U.S. Total Stock Market Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The composition differed in periods prior to July 2, 2018.

MSCI ACWI (All Country World Index) ex USA Index is a market-capitalization-weighted index designed to measure the investable equity market performance for global investors of large and mid-cap stocks in developed and emerging markets, excluding the United States.

Bloomberg Barclays Global Aggregate Bond Index is a market value weighted index that measures the performance of the investment-grade U.S. dollar-denominated, fixed-rate taxable bond

market.

Bloomberg Barclays U.S. 3-6 Month Treasury Bill Index is a market value-weighted index of public obligations of the U.S. Treasury with maturities of three to six months.

RANKING INFORMATION

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% Rank in Morningstar Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1%. % Rank in Morningstar Category is based on total returns which include reinvested dividends and capital gains, if any, and exclude sales charges. Multiple share classes of a fund have a common portfolio but impose different expense structures.

Manager Facts

Andrew Dierdorf is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to more than 26 million individuals, institutions, and financial intermediaries.

In this role, Mr. Dierdorf co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date funds. Additionally, he co-manages Fidelity Four-in-One Index Fund.

Prior to assuming his current responsibilities, Mr. Dierdorf co-managed Fidelity Global Strategies Fund and Fidelity Tactical Strategies Fund.

Before joining Fidelity in 2004, Mr. Dierdorf worked as an actuary at several insurance companies. He has been working in the financial services industry since 1993.

Mr. Dierdorf earned his bachelor of science degree in statistics, with a minor in economics, from the University of Delaware. He is also a CFA charterholder, a Fellow of the Society of Actuaries (FSA), a Chartered Market Technician (CMT), and a Member of the American Academy of Actuaries (MAAA).

Brett Sumsion is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to more than 26 million individuals, institutions, and financial intermediaries.

In this role, Mr. Sumsion co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date plans.

Prior to joining Fidelity in 2014, Mr. Sumsion held various positions at DuPont Capital Management, Inc., including managing director of asset allocation and portfolio manager. Previously, Mr. Sumsion worked at Strategis Financial Group, Inc., where he served as chief executive officer and vice president of asset allocation research. He has been in the financial industry since 2001.

Mr. Sumsion earned his bachelor of arts degree in economics from Brigham Young University and his master of business administration degree in finance from The Wharton School of the University of Pennsylvania. He is also a CFA® charterholder.

PERFORMANCE SUMMARY:
Quarter ending December 31, 2018

	Annualized				Inception Date
	1 Year	3 Year	5 Year	10 Year/LOF ¹	
Fidelity Freedom Index Income Fund - Investor Class Gross Expense Ratio: 0.17% ²	-0.77%	3.17%	2.60%	3.40%	10/02/2009
Fidelity Freedom Index 2005 Fund - Investor Class Gross Expense Ratio: 0.18% ²	-1.59%	3.95%	3.20%	4.80%	10/02/2009
Fidelity Freedom Index 2010 Fund - Investor Class Gross Expense Ratio: 0.18% ²	-2.37%	4.52%	3.60%	5.65%	10/02/2009
Fidelity Freedom Index 2015 Fund - Investor Class Gross Expense Ratio: 0.18% ²	-3.23%	5.05%	3.97%	5.99%	10/02/2009
Fidelity Freedom Index 2020 Fund - Investor Class Gross Expense Ratio: 0.18% ²	-3.85%	5.40%	4.21%	6.51%	10/02/2009
Fidelity Freedom Index 2025 Fund - Investor Class Gross Expense Ratio: 0.18% ²	-4.51%	5.72%	4.46%	7.17%	10/02/2009
Fidelity Freedom Index 2030 Fund - Investor Class Gross Expense Ratio: 0.19% ²	-5.54%	6.60%	4.94%	7.67%	10/02/2009
Fidelity Freedom Index 2035 Fund - Investor Class Gross Expense Ratio: 0.19% ²	-6.77%	7.07%	5.21%	8.16%	10/02/2009
Fidelity Freedom Index 2040 Fund - Investor Class Gross Expense Ratio: 0.19% ²	-7.20%	6.97%	5.14%	8.19%	10/02/2009
Fidelity Freedom Index 2045 Fund - Investor Class Gross Expense Ratio: 0.19% ²	-7.21%	6.98%	5.14%	8.26%	10/02/2009
Fidelity Freedom Index 2050 Fund - Investor Class Gross Expense Ratio: 0.19% ²	-7.25%	6.96%	5.13%	8.31%	10/02/2009
Fidelity Freedom Index 2055 Fund - Investor Class Gross Expense Ratio: 0.19% ²	-7.17%	6.98%	5.13%	6.58%	06/01/2011
Fidelity Freedom Index 2060 Fund - Investor Class Gross Expense Ratio: 0.19% ²	-7.20%	6.95%	--	4.92%	08/05/2014

¹ Life of Fund (LOF) if performance is less than 10 years.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.

Past performance is no guarantee of future results.

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