

Fidelity Freedom[®] Index Funds

Key Takeaways

- For the fiscal year ending March 31, 2024, the Investor Class shares of each Fidelity Freedom[®] Index Fund posted a return ranging from 5.98% for Fidelity Freedom[®] Index Income Fund to 19.87% for Fidelity Freedom[®] Index 2065 Fund. Each Fund performed roughly in line with its Composite index this period.
- Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion and Finola McGuire Foley indicate that the Funds' performance the past 12 months was driven by the varied performance among the asset classes in which the Funds invest.
- There was notable performance dispersion among the asset classes: U.S. equities gained 29.35%, as measured by the Dow Jones U.S. Total Stock Market Index; by comparison, long-term U.S. Treasury bonds returned -6.08%, based on the Bloomberg U.S. Long-Term Treasury Bond Index.
- According to Finola, the varied returns among the asset classes in which the Funds invested during the period highlight the importance of diversification, which is at the core of the investment philosophy behind Fidelity Freedom[®] Index Funds.
- As of March 31, the co-portfolio managers expect to focus their strategic research on the long-term drivers of return, and on keeping the Funds on track toward their goal: helping investors maintain their standard of living in retirement by balancing risk and reward throughout their lifetimes.

FUND NAMES

Fidelity Freedom Index Income Fund

Fidelity Freedom Index 2005 Fund

Fidelity Freedom Index 2010 Fund

Fidelity Freedom Index 2015 Fund

Fidelity Freedom Index 2020 Fund

Fidelity Freedom Index 2025 Fund

Fidelity Freedom Index 2030 Fund

Fidelity Freedom Index 2035 Fund

Fidelity Freedom Index 2040 Fund

Fidelity Freedom Index 2045 Fund

Fidelity Freedom Index 2050 Fund

Fidelity Freedom Index 2055 Fund

Fidelity Freedom Index 2060 Fund

Fidelity Freedom Index 2065 Fund

Market Recap

For the 12 months ending March 31, 2024, easing global monetary policies and a slowing in the pace of inflation contributed to a favorable backdrop for risk assets, despite geopolitical uncertainty. U.S. large-cap stocks led strong performance among asset categories, driven by a narrow set of companies in the information technology and communication services sectors amid exuberance for generative artificial intelligence. Assets gained broadly in the final two months of 2023 and through the first quarter of 2024, as investor sentiment largely shifted to a view that policy interest rates had peaked in some countries after aggressive monetary tightening cycles by the U.S. Federal Reserve and other central banks.

International equities rose 13.45% for the 12 months, according to the MSCI ACWI (All Country World Index) ex USA Index, coming off a 9.78% advance in the final quarter of 2023. By region, Japan (+26%) led the way, whereas Asia Pacific ex Japan (+4%) and emerging markets (+9%) lagged by the widest margins. By sector, tech (+30%), energy and financials (+22% each), were top performers. Conversely, the consumer staples (-4%) and communication services (-3%) sectors lagged most.

U.S. stocks gained 29.35% the past 12 months, as measured by the Dow Jones U.S. Total Stock Market Index. By sector, the communication services (+46%) and information technology (+45%) sectors led, while financials (+34%) and industrials (+30%) also outpaced the broader index. Conversely, utilities (0%) and consumer staples (+8%) lagged most. Growth stocks outpaced value, while larger-caps topped small-caps. Commodities returned -0.56%, according to the Bloomberg Commodity Index Total Return.

U.S. taxable investment-grade bonds gained 1.70% for the 12 months, per the Bloomberg U.S. Aggregate Bond Index, as the Federal Reserve slowed the pace of, and eventually paused, interest rate increases. Since March 2022, the Fed has hiked its benchmark interest rate 11 times, by 5.25 percentage points, while allowing up to billions in bonds to mature each month. Short-term U.S. Treasuries (+5.29%), topped investment-grade corporate bonds (+4.15%), while commercial mortgage-backed securities gained 4.42% and agencies rose 3.06%. Outside the Bloomberg index, leveraged loans (+12.85%), U.S. high-yield bonds (+11.06%) and emerging-markets debt (+10.45%) had strong double-digit gains, whereas Treasury Inflation-Protected Securities (+0.45%) were roughly flat. ■

BROAD ASSET CLASS RETURNS (%) PERIOD ENDING MARCH 31, 2024

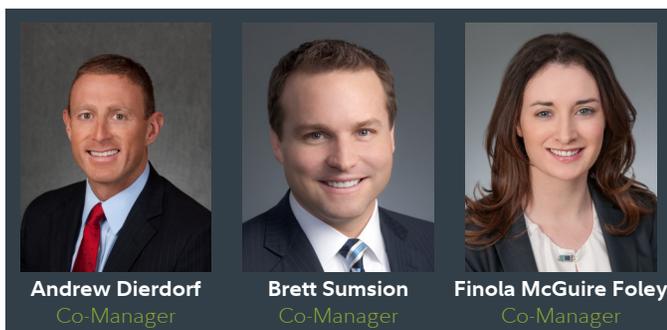
	Calendar-Year Returns										Average Annual			Cumulative		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	5 Year	3 Year	1 Year	6 Mos	3 Mos	
											Best	Worst	Dispersion of Returns*			
U.S. Equities	25.1	13.6	17.5	37.3	1.9	30.9	20.8	27.1	16.1	26.1	14.2	9.6	29.4	23.4	10.0	■ U.S. Equities
Non-U.S. Developed-Markets Equities	16.9	4.1	12.6	24.5	0.7	22.8	18.3	25.7	1.5	18.2	7.7	9.1	15.5	16.8	5.7	■ Non-U.S. Developed-Markets Equities
Emerging-Markets Equities	12.5	1.2	11.8	21.2	0.6	18.5	17.7	12.9	-0.8	13.7	6.4	6.2	12.8	10.8	2.5	■ Emerging-Markets Equities
Commodities	12.1	0.5	11.2	9.3	0.0	18.4	8.4	9.9	-7.3	13.5	5.7	5.2	11.1	10.4	2.4	■ Commodities
High-Yield Debt	7.0	0.4	10.4	8.5	-0.3	14.8	7.8	5.7	-11.2	11.8	4.0	2.6	9.5	10.1	2.2	■ High-Yield Debt
Floating-Rate Debt	6.0	0.2	10.2	8.3	-1.8	14.4	7.5	5.4	-13.0	10.5	3.0	2.2	9.2	9.0	1.5	■ Floating-Rate Debt
International Debt	5.5	0.1	5.3	7.5	-2.3	14.4	6.4	5.3	-13.1	9.9	2.2	0.8	8.2	8.7	1.4	■ International Debt
Emerging-Markets Debt	1.8	0.1	4.9	4.7	-4.1	10.3	6.1	0.0	-14.1	8.7	2.2	-0.5	6.3	6.8	1.3	■ Emerging-Markets Debt
Real Estate Debt	0.9	-0.5	4.0	4.3	-4.6	8.7	5.9	-1.0	-16.5	5.5	2.1	-1.1	5.3	6.0	0.4	■ Real Estate Debt
Investment-Grade Debt	0.1	-1.2	3.0	3.5	-5.3	8.7	3.5	-1.5	-18.8	5.2	1.2	-1.4	1.7	5.6	0.4	■ Investment-Grade Debt
Inflation-Protected Debt	-2.1	-2.9	2.6	1.9	-11.2	7.7	3.4	-1.5	-19.5	4.4	0.9	-2.5	1.6	4.2	0.3	■ Inflation-Protected Debt
Short-Term Debt	-4.2	-14.9	1.3	1.7	-13.9	6.9	0.7	-2.5	-20.1	3.1	0.4	-5.0	-0.6	2.7	-0.8	■ Short-Term Debt
Long-Term U.S. Treasury Debt	-17.0	-24.7	0.3	0.9	-14.5	2.3	-3.1	-4.6	-29.3	-7.9	-2.8	-8.0	-6.1	-2.5	-3.3	■ Long-Term U.S. Treasury Debt
Best	42.1	38.3	17.1	36.5	16.4	28.6	23.9	31.8	45.3	34.0	17.0	17.7	35.4	25.9	13.3	
Worst																
Dispersion of Returns*																

Periods greater than one year are annualized. Source: FMR

*Difference between best- and worst-performing asset classes over the given time period

You cannot invest directly in an index. **Past performance is no guarantee of future results.**

U.S. Equities - Dow Jones U.S. Total Stock Market Index, Non-U.S. Developed-Markets Equities - MSCI World ex USA Net Mass, Emerging-Markets Equities - MSCI Emerging Markets Index, Commodities - Bloomberg Commodity Index Total Return, High-Yield Debt - ICE BofA U.S. High Yield Constrained Index, Floating-Rate Debt - S&P/LSTA Leveraged Performing Loan Index, International Debt - Bloomberg Global Aggregate Credit Ex U.S. Index Hedged (USD), Emerging-Markets Debt - J.P. Morgan Emerging Markets Bond Index Global, Real Estate Debt - Fidelity Real Estate Income Composite Index, Investment-Grade Debt - Bloomberg U.S. Aggregate Bond Index, Inflation-Protected Debt - Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L), Short-Term Debt - Bloomberg U.S. 3 Month Treasury Bellwether Index, Long-Term U.S. Treasury Debt - Bloomberg U.S. Long Treasury Index



Andrew Dierdorf
Co-Manager

Brett Sumsion
Co-Manager

Finola McGuire Foley
Co-Manager

Fund Facts

Freedom Index Fund	Trading Symbol	Start Date	Size (in millions)
Income	FIKFX	10/02/2009	\$1,400.9
2005	FJIFX	10/02/2009	\$260.1
2010	FKIFX	10/02/2009	\$748.3
2015	FLIFX	10/02/2009	\$2,083.3
2020	FPIFX	10/02/2009	\$7,304.9
2025	FQIFX	10/02/2009	\$14,462.8
2030	FXIFX	10/02/2009	\$20,870.2
2035	FIHFX	10/02/2009	\$20,763.4
2040	FBIFX	10/02/2009	\$21,035.3
2045	FIOFX	10/02/2009	\$18,301.1
2050	FIPFX	10/02/2009	\$17,334.3
2055	FDEWX	06/01/2011	\$12,415.7
2060	FDKLLX	08/05/2014	\$6,660.8
2065	FFIJX	06/28/2019	\$1,821.7

Investment Approach

- Fidelity Freedom® Index Funds (the Funds) are designed so that the target date referenced in the Fund name is the approximate year when we expect investors to retire.
- Except for Fidelity Freedom® Index Income Fund, each of the Funds seeks high total return until reaching its target retirement date; thereafter, each Fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
- Except for Fidelity Freedom® Index Income Fund, each Fund's asset allocation strategy becomes increasingly diversified as it approaches its target date – and beyond. Ultimately, the Funds are expected to merge with Fidelity Freedom Index Income Fund.
- The Funds employ a disciplined and time-tested investment process focused on helping investors achieve successful retirement outcomes by leveraging the depth and strength of Fidelity's investment research and resources.

Q&A

An interview with Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion and Finola McGuire Foley

Q: Andrew, how did Fidelity Freedom® Index Funds perform for the fiscal year ending March 31, 2024?

A.D. The Investor Class shares of each Fidelity Freedom® Index Fund posted a return ranging from 5.98% for Fidelity Freedom® Index Income Fund to 19.87% for Fidelity Freedom® Index 2065 Fund. Each Fund performed roughly in line with its Composite index this period. *(For specific results, please refer to the Fiscal Performance Summaries in this report.)*

Q: Finola, what was noteworthy about the market environment the past 12 months?

F.M.F. It was a good period for investors in broadly diversified portfolios, as several asset classes had strongly positive returns.

I'll note, however, that there was considerable performance dispersion among the various asset classes in which the Funds invest. For example, U.S. equities gained 29.35%, as measured by the Dow Jones U.S. Total Stock Market Index. Other asset classes in which the Funds invested, such as non-U.S. equities (+13.45%) and international bonds (+4.45%), also had a solid gain during the reporting period.

By comparison, long-term U.S. Treasury bonds generated a return of -6.08%, based on the Bloomberg U.S. Long-Term Treasury Bond Index. In addition, long-term U.S. Treasury Inflation-Protected Securities (-2.26%) also had a negative return.

These varied returns help illustrate how investing in multiple asset classes can provide some portfolio resiliency, and particularly in distinct market environments that may emerge throughout a retirement investor's lifecycle.

We believe diversification is a powerful tool in managing uncertainty in the financial markets, and it's a key pillar of the research that goes into Fidelity's glide path and the strategic asset allocation of the Funds.

Q: What is the glide path?

F.M.F. It's the time-varying mix of assets that each Fund invests in. The glide path is based on our long-term research

on participants, diversification and capital markets. For a retirement investor with the longest investment horizon, the glide path emphasizes total return and accumulation of capital by holding more assets with higher return potential.

As investors get closer to retirement, the allocation transitions to emphasize growing and protecting savings for a retirement that could span decades. Further, as an investor advances into retirement, the portfolios become more conservative and more diversified to increase resiliency to different market environments.

We choose asset classes for Fidelity Freedom® Index Funds based on three criteria: 1) the potential to provide long-term returns; 2) the potential to improve portfolio diversification; and 3) whether it has favorable execution qualities, such as consistent liquidity and trading costs.

The past several years, our glide path and strategic asset allocation have emphasized increased diversification of the fixed income and equity allocations based on shifting long-term trends in inflation, demographics and geopolitics.

Q: Brett, could you elaborate on the performance of the different asset classes?

B.S. U.S. equities was the top-performing asset class the past 12 months, gaining strongly in the latter half of the period after the U.S. Federal Reserve paused in its aggressive rate-tightening campaign and indicated it may cut policy rates in 2024. That helped cause a shift in investor sentiment toward equities.

For example, the Funds' investment in Fidelity® Series Total Market Index Fund, which focuses on large- and small-cap stocks, as well as growth and value stocks, gained 29.42%, slightly ahead of the benchmark, the Dow Jones U.S. Total Stock Market Index (+29.35%).

Non-U.S. equities also had a solid gain. The MSCI ACWI (All Country World Index) ex U.S.A. Index, a benchmark of non-U.S. equities, returned 13.45% the past 12 months. The Funds' investment in Fidelity® Series Global ex U.S. Index Fund, which invests in non-U.S. stocks, produced a return of 13.02%. Among other asset classes, the Bloomberg U.S. Aggregate Bond Index advanced 1.70%, comparable to the 1.66% result for our allocation to Fidelity® Series Investment Grade Bond Index Fund.

Conversely, two fixed-income asset classes had a negative return: long-term U.S. Treasury bonds (-6.08%) and long-term U.S. Treasury Inflation-Protected Securities (-2.26%).

Q: Turning back to you, Finola, what's your outlook as of March 31?

F.M.F. We continue to focus our strategic research on the long-term drivers of return, and on keeping participants on track toward their retirement goals. The goal of Fidelity

Freedom® Index Funds is to help participants maintain their standard of living in retirement by balancing risk and reward throughout their lifetimes.

The glide path and strategic asset allocation are expected to be the primary drivers of return over long-term periods. Strategic allocation decisions are based on research and insights related to the factors that influence outcomes over time, including diversification, capital markets and participant behavior.

As mentioned earlier, our framework for selecting strategic asset classes emphasizes long-term returns, diversification that limits exposure to an asset type and risk factor, and consistency of trading costs and liquidity.

Thank you for your confidence in our stewardship of the Funds, and in Fidelity's investment management capability.

Editor's note: See the next section of this shareholder update for commentary from Co-Portfolio Manager Finola McGuire Foley on the Funds' diversification. ■

Co-Manager Finola McGuire Foley on the importance of diversification for Fidelity Freedom® Index Funds:

"Looking at the past 12 months – or further, at investment performance since the beginning of the COVID-19 pandemic – the volatility and widely varied returns among the asset classes in which the Funds invest highlight the importance of diversification, which is at the core of the investment philosophy behind the Fidelity Freedom® Index Funds.

"Our research indicates that portfolio diversification is the best way to manage uncertainty in the capital markets over a long-term investment horizon.

[Editor's note: Keep in mind that diversification does not ensure a profit or guard against a loss.]

"The Funds invest in assets we believe can provide independent sources of return and risk, and help provide some degree of protection from unexpected and persistent changes in the global macroeconomic environment.

"Our investment process for establishing the strategic asset allocation emphasizes research into retirement investor needs, portfolio diversification and the long-term forces that affect capital markets.

"We analyze factors that influence participant outcomes over the longer term, such as demographic trends, expectations for growth and inflation, and regulatory dynamics.

"The goal of Fidelity Freedom® Index Funds is to help investors maintain their standard of living in retirement by balancing risk and return throughout their lifetime. We believe a diversified portfolio that seeks to balance the need for total return with sensitivity to many risks is a key element in achieving that goal."

Fidelity Freedom Index Income Fund

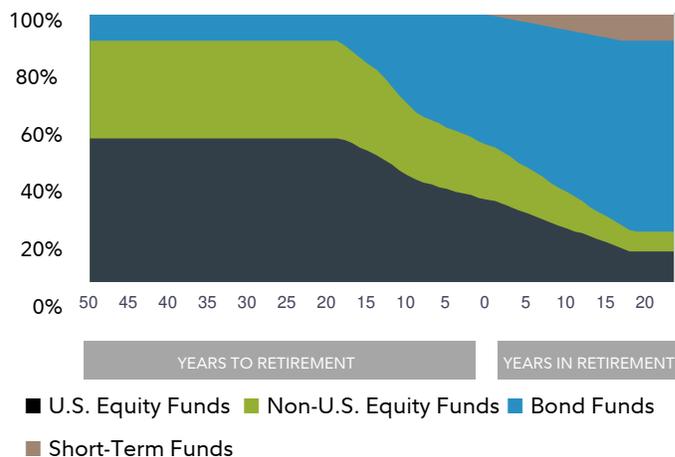
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	11.68%	11.06%
Equities	11.68%	11.06%
Series Total Market Index	11.68%	11.06%
Non-U.S. Equities	7.77%	7.44%
Series Global ex US Index	7.77%	7.44%
Bonds	70.45%	71.07%
U.S. Investment-Grade Bond	42.69%	42.79%
Series Bond Index Fund	42.69%	42.79%
Long-Term U.S. Treasury Bond	2.94%	2.79%
Ser LT Treasury Bd Idx	2.94%	2.79%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	19.88%	20.45%
Series 0-5 YR TIPS Index	19.88%	20.45%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	4.94%	5.04%
Ser Int Dev Mkt Bond Idx	4.94%	5.04%
Short-Term Debt & Net Other Assets	10.10%	10.43%
Ser Treasury Bill Index	9.93%	10.27%
Cash CF	0.00%	0.00%
NET OTHER ASSETS	0.17%	0.16%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index Income Fund - Investor Class Gross Expense Ratio: 0.12% ²	7.81%	1.38%	5.98%	0.44%	2.92%	3.06%
Bloomberg US Aggregate Bond Index	5.99%	-0.78%	1.70%	-2.46%	0.36%	1.54%
Fidelity Freedom Index Income Composite Index	7.87%	1.33%	6.14%	0.59%	3.08%	3.20%
Morningstar Fund Target-Date Retirement	9.88%	2.39%	8.52%	1.16%	3.90%	3.71%
% Rank in Morningstar Category (1% = Best)	--	--	85%	79%	89%	89%
# of Funds in Morningstar Category	--	--	147	145	127	79

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2005 Fund

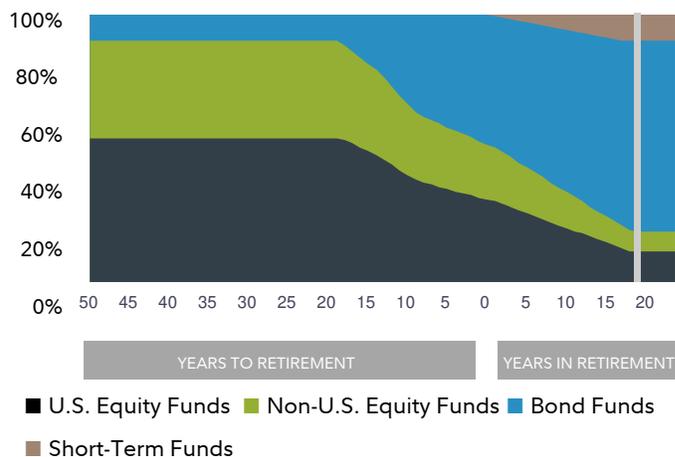
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	11.68%	11.16%
Equities	11.68%	11.16%
Series Total Market Index	11.68%	11.16%
Non-U.S. Equities	7.76%	7.50%
Series Global ex US Index	7.76%	7.50%
Bonds	70.46%	70.94%
U.S. Investment-Grade Bond	42.69%	42.71%
Series Bond Index Fund	42.69%	42.71%
Long-Term U.S. Treasury Bond	2.94%	2.78%
Ser LT Treasury Bd Idx	2.94%	2.78%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	19.88%	20.34%
Series 0-5 YR TIPS Index	19.88%	20.34%
U.S. Long-Term Inflation-Protected Bond	0.02%	0.06%
Series 5+ YR TIPS Index	0.02%	0.06%
International Bond	4.94%	5.03%
Ser Int Dev Mkt Bond Idx	4.94%	5.03%
Short-Term Debt & Net Other Assets	10.10%	10.40%
Ser Treasury Bill Index	9.93%	10.23%
Cash CF	0.00%	0.00%
NET OTHER ASSETS	0.16%	0.19%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2005 Fund - Investor Class Gross Expense Ratio: 0.12% ²	7.77%	1.35%	5.99%	0.46%	3.23%	3.60%
Bloomberg US Aggregate Bond Index	5.99%	-0.78%	1.70%	-2.46%	0.36%	1.54%
Fidelity Freedom Index 2005 Composite Index	7.87%	1.33%	6.18%	0.60%	3.39%	3.74%
Morningstar Fund Target-Date 2000-2010	9.77%	2.44%	8.54%	1.18%	4.37%	4.36%
% Rank in Morningstar Category (1% = Best)	--	--	88%	76%	91%	95%
# of Funds in Morningstar Category	--	--	112	105	100	51

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2010 Fund

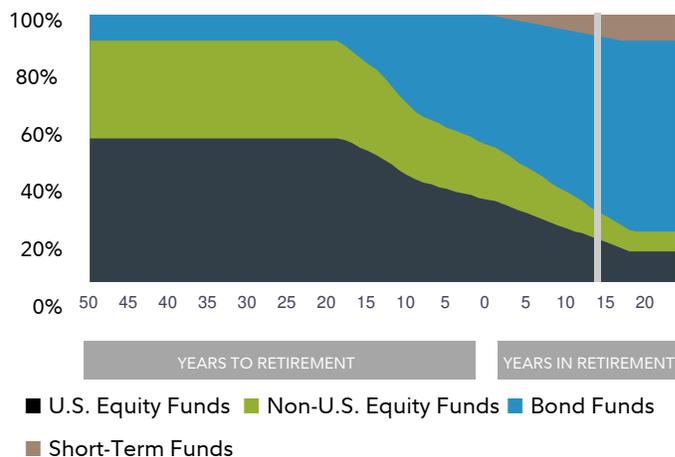
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	16.58%	16.36%
Equities	16.58%	16.36%
Series Total Market Index	16.58%	16.36%
Non-U.S. Equities	11.02%	11.02%
Series Global ex US Index	11.02%	11.02%
Bonds	64.63%	64.76%
U.S. Investment-Grade Bond	39.38%	39.35%
Series Bond Index Fund	39.38%	39.35%
Long-Term U.S. Treasury Bond	3.17%	3.03%
Ser LT Treasury Bd Idx	3.17%	3.03%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	14.70%	14.67%
Series 0-5 YR TIPS Index	14.70%	14.67%
U.S. Long-Term Inflation-Protected Bond	2.42%	2.65%
Series 5+ YR TIPS Index	2.42%	2.65%
International Bond	4.96%	5.06%
Ser Int Dev Mkt Bond Idx	4.96%	5.06%
Short-Term Debt & Net Other Assets	7.77%	7.86%
Ser Treasury Bill Index	7.62%	7.72%
Cash CF	0.00%	0.00%
NET OTHER ASSETS	0.15%	0.14%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2010 Fund - Investor Class Gross Expense Ratio: 0.12% ²	9.18%	1.88%	7.42%	0.84%	3.99%	4.27%
Bloomberg US Aggregate Bond Index	5.99%	-0.78%	1.70%	-2.46%	0.36%	1.54%
Fidelity Freedom Index 2010 Composite Index	9.22%	1.89%	7.59%	0.97%	4.15%	4.41%
Morningstar Fund Target-Date 2000-2010	9.77%	2.44%	8.54%	1.18%	4.37%	4.36%
% Rank in Morningstar Category (1% = Best)	--	--	69%	58%	68%	65%
# of Funds in Morningstar Category	--	--	112	105	100	51

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2015 Fund

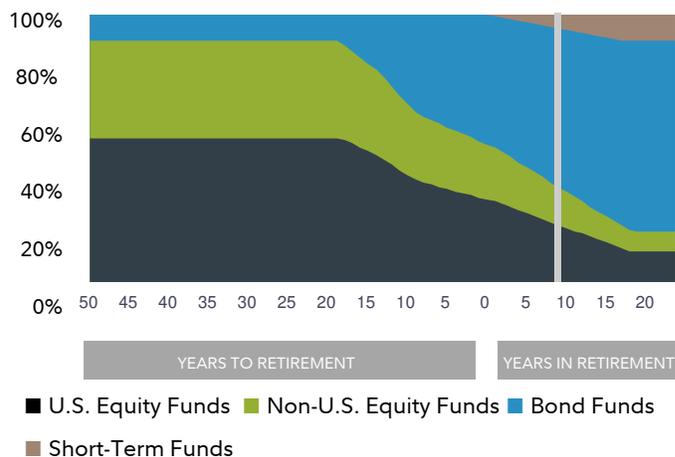
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	22.14%	21.85%
Equities	22.14%	21.85%
Series Total Market Index	22.14%	21.85%
Non-U.S. Equities	14.70%	14.74%
Series Global ex US Index	14.70%	14.74%
Bonds	58.23%	58.50%
U.S. Investment-Grade Bond	35.78%	35.95%
Series Bond Index Fund	35.78%	35.95%
Long-Term U.S. Treasury Bond	3.40%	3.28%
Ser LT Treasury Bd Idx	3.40%	3.28%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	9.13%	8.97%
Series 0-5 YR TIPS Index	9.13%	8.97%
U.S. Long-Term Inflation-Protected Bond	4.95%	5.22%
Series 5+ YR TIPS Index	4.95%	5.22%
International Bond	4.96%	5.08%
Ser Int Dev Mkt Bond Idx	4.96%	5.08%
Short-Term Debt & Net Other Assets	4.93%	4.91%
Ser Treasury Bill Index	4.81%	4.79%
Cash CF	0.00%	0.00%
NET OTHER ASSETS	0.13%	0.12%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2015 Fund - Investor Class Gross Expense Ratio: 0.12% ²	10.58%	2.49%	8.91%	1.21%	4.76%	4.94%
Bloomberg US Aggregate Bond Index	5.99%	-0.78%	1.70%	-2.46%	0.36%	1.54%
Fidelity Freedom Index 2015 Composite Index	10.72%	2.53%	9.15%	1.37%	4.92%	5.08%
Morningstar Fund Target-Date 2015	10.88%	2.95%	9.72%	1.67%	5.07%	4.89%
% Rank in Morningstar Category (1% = Best)	--	--	83%	77%	76%	52%
# of Funds in Morningstar Category	--	--	106	102	93	49

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2020 Fund

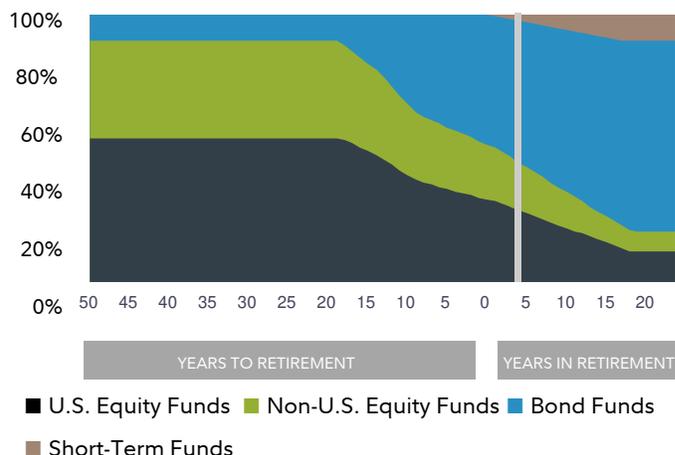
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	27.67%	27.42%
Equities	27.67%	27.42%
Series Total Market Index	27.67%	27.42%
Non-U.S. Equities	18.38%	18.49%
Series Global ex US Index	18.38%	18.49%
Bonds	51.87%	52.21%
U.S. Investment-Grade Bond	32.17%	32.52%
Series Bond Index Fund	32.17%	32.52%
Long-Term U.S. Treasury Bond	3.64%	3.53%
Ser LT Treasury Bd Idx	3.64%	3.53%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	3.59%	3.16%
Series 0-5 YR TIPS Index	3.59%	3.16%
U.S. Long-Term Inflation-Protected Bond	7.53%	7.86%
Series 5+ YR TIPS Index	7.53%	7.86%
International Bond	4.95%	5.14%
Ser Int Dev Mkt Bond Idx	4.95%	5.14%
Short-Term Debt & Net Other Assets	2.08%	1.88%
Ser Treasury Bill Index	1.97%	1.78%
NET OTHER ASSETS	0.10%	0.10%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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FISCAL PERFORMANCE SUMMARY:
Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2020 Fund - Investor Class Gross Expense Ratio: 0.12% ²	12.16%	3.16%	10.42%	1.60%	5.49%	5.49%
Bloomberg US Aggregate Bond Index	5.99%	-0.78%	1.70%	-2.46%	0.36%	1.54%
Fidelity Freedom Index 2020 Composite Index	12.24%	3.16%	10.71%	1.74%	5.64%	5.63%
Morningstar Fund Target-Date 2020	11.78%	3.36%	10.66%	1.94%	5.41%	5.24%
% Rank in Morningstar Category (1% = Best)	--	--	66%	73%	53%	44%
# of Funds in Morningstar Category	--	--	138	133	124	67

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2025 Fund

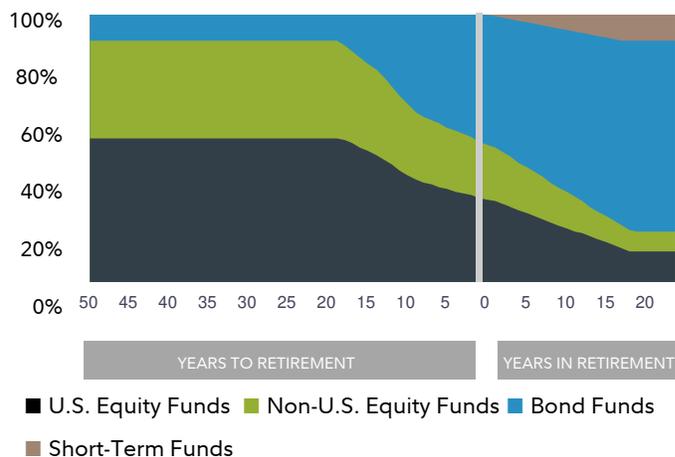
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	32.32%	31.92%
Equities	32.32%	31.92%
Series Total Market Index	32.32%	31.92%
Non-U.S. Equities	21.46%	21.54%
Series Global ex US Index	21.46%	21.54%
Bonds	46.13%	46.46%
U.S. Investment-Grade Bond	28.46%	28.97%
Series Bond Index Fund	28.46%	28.97%
Long-Term U.S. Treasury Bond	4.04%	3.96%
Ser LT Treasury Bd Idx	4.04%	3.96%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	8.77%	8.46%
Series 5+ YR TIPS Index	8.77%	8.46%
International Bond	4.86%	5.07%
Ser Int Dev Mkt Bond Idx	4.86%	5.07%
Short-Term Debt & Net Other Assets	0.09%	0.08%
NET OTHER ASSETS	0.09%	0.08%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2025 Fund - Investor Class Gross Expense Ratio: 0.12% ²	13.41%	3.73%	11.88%	2.10%	6.16%	6.02%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	12.96%
Fidelity Freedom Index 2025 Composite Index	13.47%	3.72%	12.12%	2.24%	6.32%	6.17%
Morningstar Fund Target-Date 2025	12.66%	3.70%	11.61%	2.20%	5.92%	5.63%
% Rank in Morningstar Category (1% = Best)	--	--	51%	66%	50%	32%
# of Funds in Morningstar Category	--	--	202	197	173	107

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2030 Fund

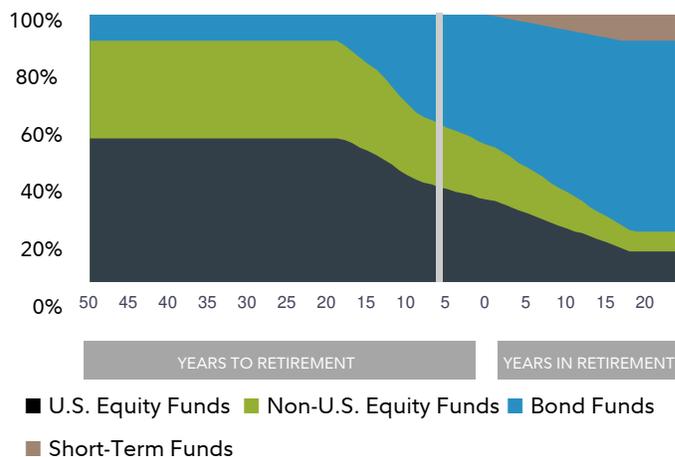
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	36.25%	35.86%
Equities	36.25%	35.86%
Series Total Market Index	36.25%	35.86%
Non-U.S. Equities	24.06%	24.18%
Series Global ex US Index	24.06%	24.18%
Bonds	39.60%	39.88%
U.S. Investment-Grade Bond	25.69%	26.17%
Series Bond Index Fund	25.69%	26.17%
Long-Term U.S. Treasury Bond	4.45%	4.36%
Ser LT Treasury Bd Idx	4.45%	4.36%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	4.64%	4.30%
Series 5+ YR TIPS Index	4.64%	4.30%
International Bond	4.82%	5.06%
Ser Int Dev Mkt Bond Idx	4.82%	5.06%
Short-Term Debt & Net Other Assets	0.09%	0.08%
NET OTHER ASSETS	0.09%	0.07%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2030 Fund - Investor Class Gross Expense Ratio: 0.12% ²	14.35%	4.28%	13.42%	2.75%	7.03%	6.83%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	12.96%
Fidelity Freedom Index 2030 Composite Index	14.41%	4.28%	13.66%	2.92%	7.18%	6.97%
Morningstar Fund Target-Date 2030	14.22%	4.53%	13.69%	2.95%	6.99%	6.40%
% Rank in Morningstar Category (1% = Best)	--	--	69%	65%	55%	31%
# of Funds in Morningstar Category	--	--	205	199	171	105

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2035 Fund

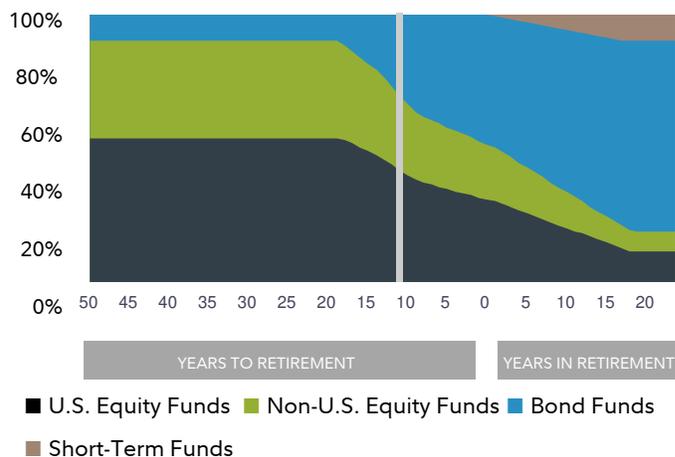
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	42.94%	43.17%
Equities	42.94%	43.17%
Series Total Market Index	42.94%	43.17%
Non-U.S. Equities	28.50%	29.12%
Series Global ex US Index	28.50%	29.12%
Bonds	28.49%	27.65%
U.S. Investment-Grade Bond	19.11%	18.73%
Series Bond Index Fund	19.11%	18.73%
Long-Term U.S. Treasury Bond	4.84%	4.78%
Ser LT Treasury Bd Idx	4.84%	4.78%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.54%	0.12%
Series 5+ YR TIPS Index	0.54%	0.12%
International Bond	4.00%	4.02%
Ser Int Dev Mkt Bond Idx	4.00%	4.02%
Short-Term Debt & Net Other Assets	0.07%	0.06%
Cash CF	0.00%	--
NET OTHER ASSETS	0.07%	0.06%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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FISCAL PERFORMANCE SUMMARY:
Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2035 Fund - Investor Class Gross Expense Ratio: 0.12% ²	16.04%	5.25%	16.10%	3.88%	8.42%	7.78%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	12.96%
Fidelity Freedom Index 2035 Composite Index	16.05%	5.26%	16.33%	4.04%	8.58%	7.93%
Morningstar Fund Target-Date 2035	15.99%	5.53%	16.14%	3.87%	8.04%	7.09%
% Rank in Morningstar Category (1% = Best)	--	--	60%	52%	29%	17%
# of Funds in Morningstar Category	--	--	201	190	170	104

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2040 Fund

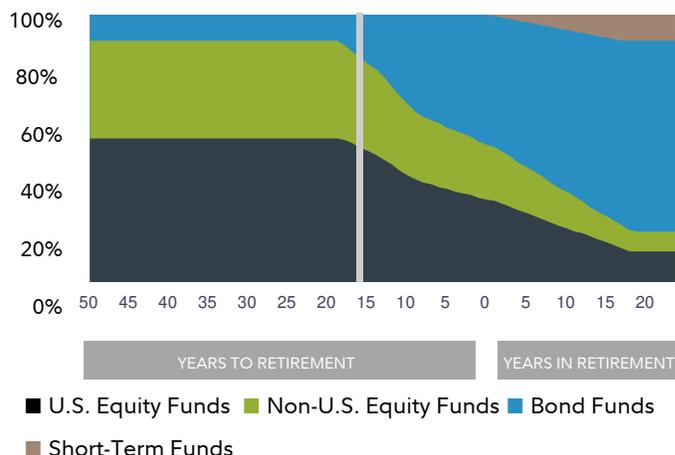
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	51.20%	51.35%
Equities	51.20%	51.35%
Series Total Market Index	51.20%	51.35%
Non-U.S. Equities	33.97%	34.68%
Series Global ex US Index	33.97%	34.68%
Bonds	14.79%	13.94%
U.S. Investment-Grade Bond	8.02%	7.36%
Series Bond Index Fund	8.02%	7.36%
Long-Term U.S. Treasury Bond	4.89%	4.82%
Ser LT Treasury Bd Idx	4.89%	4.82%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	1.89%	1.75%
Ser Int Dev Mkt Bond Idx	1.89%	1.75%
Short-Term Debt & Net Other Assets	0.04%	0.03%
NET OTHER ASSETS	0.03%	0.04%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2040 Fund - Investor Class Gross Expense Ratio: 0.12% ²	18.00%	6.44%	18.91%	5.01%	9.58%	8.38%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	12.96%
Fidelity Freedom Index 2040 Composite Index	18.02%	6.46%	19.23%	5.17%	9.74%	8.53%
Morningstar Fund Target-Date 2040	17.47%	6.43%	18.35%	4.66%	8.94%	7.68%
% Rank in Morningstar Category (1% = Best)	--	--	46%	35%	21%	17%
# of Funds in Morningstar Category	--	--	198	193	171	105

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2045 Fund

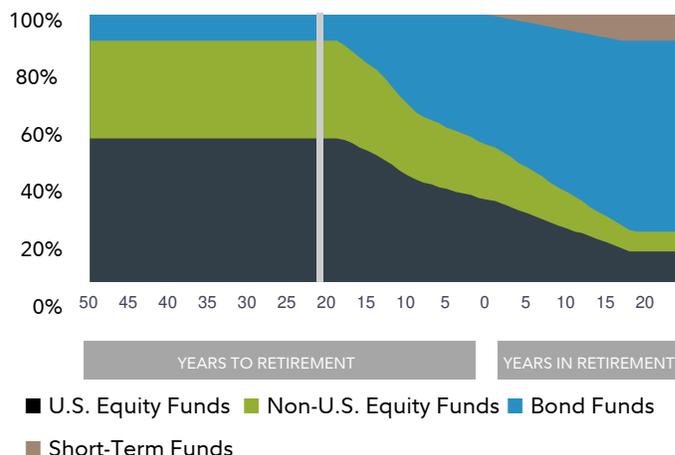
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	54.23%	53.75%
Equities	54.23%	53.75%
Series Total Market Index	54.23%	53.75%
Non-U.S. Equities	36.00%	36.27%
Series Global ex US Index	36.00%	36.27%
Bonds	9.75%	9.96%
U.S. Investment-Grade Bond	3.90%	4.12%
Series Bond Index Fund	3.90%	4.12%
Long-Term U.S. Treasury Bond	4.88%	4.82%
Ser LT Treasury Bd Idx	4.88%	4.82%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	0.97%	1.02%
Ser Int Dev Mkt Bond Idx	0.97%	1.02%
Short-Term Debt & Net Other Assets	0.02%	0.02%
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2045 Fund - Investor Class Gross Expense Ratio: 0.12% ²	18.70%	6.91%	19.85%	5.30%	9.76%	8.47%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	12.96%
Fidelity Freedom Index 2045 Composite Index	18.71%	6.90%	20.14%	5.46%	9.92%	8.62%
Morningstar Fund Target-Date 2045	18.64%	7.14%	20.00%	5.27%	9.55%	8.01%
% Rank in Morningstar Category (1% = Best)	--	--	62%	53%	41%	25%
# of Funds in Morningstar Category	--	--	195	190	170	104

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2050 Fund

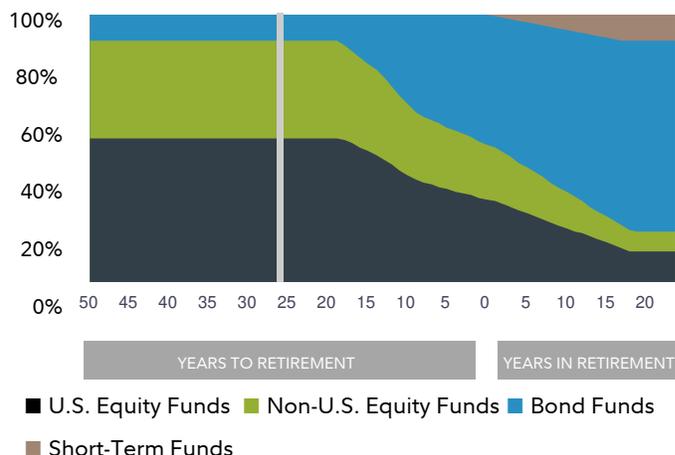
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	54.23%	53.75%
Equities	54.23%	53.75%
Series Total Market Index	54.23%	53.75%
Non-U.S. Equities	36.00%	36.27%
Series Global ex US Index	36.00%	36.27%
Bonds	9.75%	9.96%
U.S. Investment-Grade Bond	3.90%	4.12%
Series Bond Index Fund	3.90%	4.12%
Long-Term U.S. Treasury Bond	4.88%	4.82%
Ser LT Treasury Bd Idx	4.88%	4.82%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	0.97%	1.02%
Ser Int Dev Mkt Bond Idx	0.97%	1.02%
Short-Term Debt & Net Other Assets	0.02%	0.02%
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2050 Fund - Investor Class Gross Expense Ratio: 0.12% ²	18.70%	6.89%	19.85%	5.29%	9.77%	8.46%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	12.96%
Fidelity Freedom Index 2050 Composite Index	18.71%	6.90%	20.14%	5.46%	9.92%	8.61%
Morningstar Fund Target-Date 2050	19.25%	7.51%	20.84%	5.53%	9.77%	8.17%
% Rank in Morningstar Category (1% = Best)	--	--	79%	63%	57%	42%
# of Funds in Morningstar Category	--	--	196	191	171	105

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2055 Fund

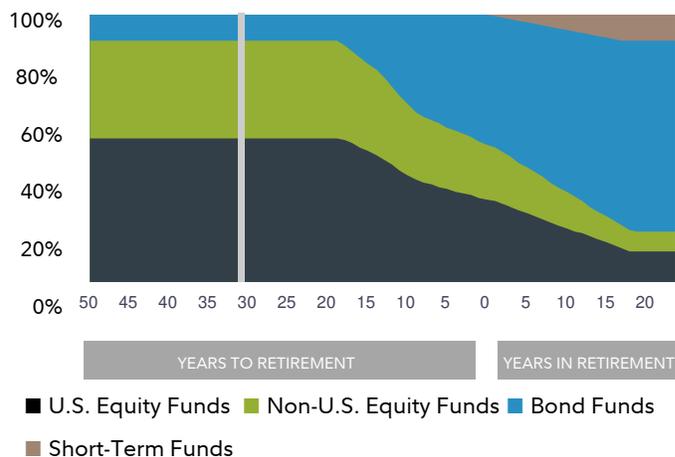
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	54.23%	53.75%
Equities	54.23%	53.75%
Series Total Market Index	54.23%	53.75%
Non-U.S. Equities	36.00%	36.27%
Series Global ex US Index	36.00%	36.27%
Bonds	9.75%	9.96%
U.S. Investment-Grade Bond	3.90%	4.11%
Series Bond Index Fund	3.90%	4.11%
Long-Term U.S. Treasury Bond	4.88%	4.82%
Ser LT Treasury Bd Idx	4.88%	4.82%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	0.97%	1.02%
Ser Int Dev Mkt Bond Idx	0.97%	1.02%
Short-Term Debt & Net Other Assets	0.02%	0.02%
NET OTHER ASSETS	0.02%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2055 Fund - Investor Class Gross Expense Ratio: 0.12% ²	18.72%	6.86%	19.83%	5.29%	9.76%	8.46%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	12.96%
Fidelity Freedom Index 2055 Composite Index	18.71%	6.90%	20.14%	5.46%	9.92%	8.61%
Morningstar Fund Target-Date 2055	19.46%	7.63%	21.11%	5.62%	9.88%	8.21%
% Rank in Morningstar Category (1% = Best)	--	--	79%	67%	61%	43%
# of Funds in Morningstar Category	--	--	195	190	170	98

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/01/2011.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2060 Fund

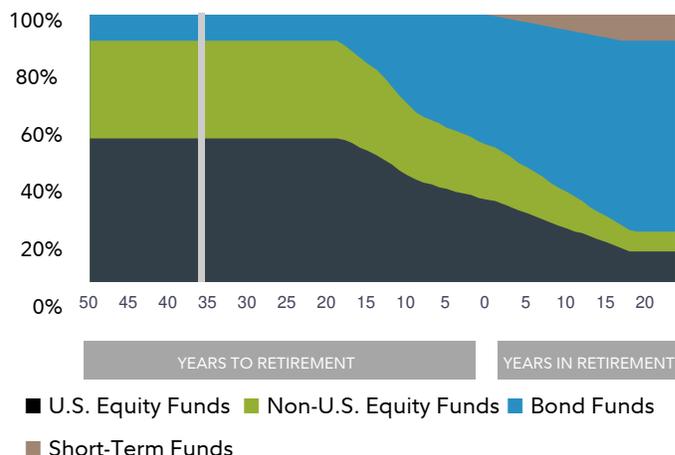
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	54.23%	53.75%
Equities	54.23%	53.75%
Series Total Market Index	54.23%	53.75%
Non-U.S. Equities	36.00%	36.27%
Series Global ex US Index	36.00%	36.27%
Bonds	9.75%	9.96%
U.S. Investment-Grade Bond	3.90%	4.11%
Series Bond Index Fund	3.90%	4.11%
Long-Term U.S. Treasury Bond	4.88%	4.82%
Ser LT Treasury Bd Idx	4.88%	4.82%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	0.97%	1.02%
Ser Int Dev Mkt Bond Idx	0.97%	1.02%
Short-Term Debt & Net Other Assets	0.02%	0.02%
NET OTHER ASSETS	0.02%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:

Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2060 Fund - Investor Class Gross Expense Ratio: 0.12% ²	18.64%	6.86%	19.85%	5.29%	9.76%	8.52%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	13.07%
Fidelity Freedom Index 2060 Composite Index	18.71%	6.90%	20.14%	5.46%	9.92%	8.67%
Morningstar Fund Target-Date 2060	19.63%	7.72%	21.40%	5.70%	10.01%	--
% Rank in Morningstar Category (1% = Best)	--	--	83%	71%	65%	--
# of Funds in Morningstar Category	--	--	194	189	158	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 08/05/2014.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2065 Fund

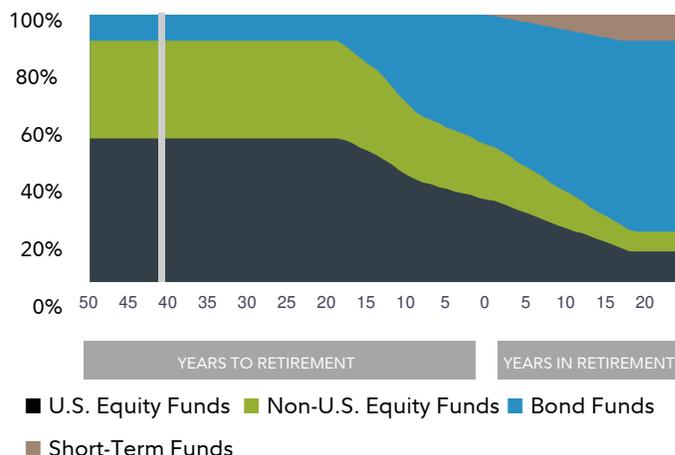
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	54.23%	53.75%
Equities	54.23%	53.75%
Series Total Market Index	54.23%	53.75%
Non-U.S. Equities	36.00%	36.27%
Series Global ex US Index	36.00%	36.27%
Bonds	9.75%	9.96%
U.S. Investment-Grade Bond	3.90%	4.11%
Series Bond Index Fund	3.90%	4.11%
Long-Term U.S. Treasury Bond	4.88%	4.82%
Ser LT Treasury Bd Idx	4.88%	4.82%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	0.97%	1.02%
Ser Int Dev Mkt Bond Idx	0.97%	1.02%
Short-Term Debt & Net Other Assets	0.02%	0.02%
NET OTHER ASSETS	0.02%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending March 31, 2024

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2065 Fund - Investor Class Gross Expense Ratio: 0.12% ²	18.75%	6.88%	19.87%	5.30%	--	9.45%
S&P 500 Index	23.48%	10.56%	29.88%	11.49%	15.05%	14.88%
Fidelity Freedom Index 2065 Composite Index	18.71%	6.90%	20.14%	5.46%	--	9.58%
Morningstar Fund Target-Date 2065+	19.67%	7.75%	21.54%	5.80%	10.34%	--
% Rank in Morningstar Category (1% = Best)	--	--	83%	72%	--	--
# of Funds in Morningstar Category	--	--	189	137	9	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/28/2019.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Definitions and Important Information

Information provided in, and presentation of, this document are for informational and educational purposes only and are not a recommendation to take any particular action, or any action at all, nor an offer or solicitation to buy or sell any securities or services presented. It is not investment advice. Fidelity does not provide legal or tax advice.

Before making any investment decisions, you should consult with your own professional advisers and take into account all of the particular facts and circumstances of your individual situation. Fidelity and its representatives may have a conflict of interest in the products or services mentioned in these materials because they have a financial interest in them, and receive compensation, directly or indirectly, in connection with the management, distribution, and/or servicing of these products or services, including Fidelity funds, certain third-party funds and products, and certain investment services.

BROAD ASSET CLASS RETURNS

A graphical representation of historical market performance and the variations in returns among asset classes, as represented by the following indexes:

Bloomberg Global Aggregate Credit Ex US Index Hedged (USD) is a market value weighted index that measures the performance, hedged in USD, of the global non-US dollar denominated investment-grade corporate fixed-rate debt issues with maturities of one year or more.

Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L) is a market value-weighted index that measures the performance of inflation-protected securities issued by the U.S. Treasury that have a remaining average life between 1 and 10 years.

Bloomberg U.S. 3 Month Treasury Bellwether Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 3 months, excluding zero coupon strips.

Bloomberg U.S. Aggregate Bond Index is a broad-based, market-value-weighted benchmark that measures the performance of the investment grade, U.S. dollardenominated, fixed-rate taxable bond market. Sectors in the index include Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

Bloomberg U.S. Long Treasury Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of ten years or more.

ICE BofA U.S. High Yield Constrained Index is a modified market capitalization-weighted index of US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch). The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the US or a Western European nation. The FX-G10 includes all Euro members, the US, Japan, the UK, Canada, Australia, New Zealand, Switzerland, Norway and Sweden. In addition, qualifying securities must have at least one year remaining to final maturity, a fixed coupon schedule and at least \$100 million in outstanding face value. Defaulted securities are excluded. The index contains all securities of ICE BofA U.S. High Yield Index but caps issuer

exposure at 2%.

Bloomberg Commodity Index Total Return measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

Dow Jones U.S. Total Stock Market Index is a float-adjusted market capitalization-weighted index of all equity securities of U.S. headquartered companies with readily available price data.

Fidelity Real Estate Income Composite Index is a customized blend of unmanaged indexes, weighted as follows: The ICE BofA US Real Estate Index - 40%; MSCI REIT Preferred Index - 40%; and FTSE NAREIT All REITs Index - 20%.

J.P. Morgan Emerging Markets Bond Index Global tracks total returns for the U.S. dollar-denominated debt instruments issued by Emerging Market sovereign and quasi-sovereign entities, such as Brady bonds, loans, and Eurobonds.

MSCI World ex USA Index is a market capitalization weighted index that is designed to measure the investable equity market performance for global investors of developed markets outside the United States.

MSCI Emerging Markets Index is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets.

S&P/LSTA Leveraged Performing Loan Index is a market value-weighted index designed to represent the performance of U.S. dollar-denominated institutional leveraged performing loan portfolios (excluding loans in payment default) using current market weightings, spreads and interest payments.

FUND RISKS

The fund is subject to risks resulting from the asset allocation decisions of the Investment Adviser. The fund is subject to the volatility of the financial markets, including that of equity and fixed income investments. Fixed income investments entail issuer default and credit risk, inflation risk, and interest rate risk (as interest rates rise, bond prices usually fall and vice versa). This effect is usually more pronounced for longer-term securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No target date fund is considered a complete retirement program and there is no guarantee any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates.

IMPORTANT FUND INFORMATION

Relative positioning data presented in this commentary is based on the fund's primary benchmark (index) unless a secondary benchmark is provided to assess performance.

Strategic asset allocation is expected to be the primary source of returns over long-term periods, while incremental excess return can result from active asset allocation and building-block manager decisions. Strategic allocation decisions are based on research and insights related to the factors that influence outcomes over long-term periods, including diversification, capital markets and participant behaviors. We periodically increase the diversification of

our strategic asset allocation in an attempt to better navigate capital market uncertainty.

INDICES

It is not possible to invest directly in an index. All indices represented are unmanaged. All indices include reinvestment of dividends and interest income unless otherwise noted.

Bloomberg U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate pass-throughs), asset-backed securities and collateralized mortgage-backed securities (agency and non-agency).

Fidelity Freedom Index 2035 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2040 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2045 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2050 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex

U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index Income Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

Fidelity Freedom Index 2060 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2065 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2055 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2005 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index,

Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2010 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2015 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2020 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2025 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index, Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

Fidelity Freedom Index 2030 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Aggregate Treasury ex USD, ex Emerging Markets, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg U.S. 3-6 Month Treasury Bill Index, Bloomberg U.S. Long Treasury Bond Index,

Bloomberg U.S. Aggregate Bond Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, and MSCI All Country World ex U.S. Index (Net MA). The index weightings are adjusted monthly to reflect each fund's changing asset allocations. The compositions differed in periods prior to June 1, 2022.

MSCI World ex USA Index is a market-capitalization-weighted index designed to measure the investable equity market performance for global investors of large and mid-cap stocks in developed and emerging markets, excluding the United States.

MSCI Europe, Australasia, Far East Index (EAFE) Value Index is a market capitalization-weighted index that is designed to measure value stocks in the investable equity market performance for global investors in developed markets, excluding the U.S. and Canada.

Bloomberg U.S. Agency Bond Index is a market value-weighted index of U.S. Agency government and investment-grade corporate fixed-rate debt issues.

Bloomberg U.S. Credit Bond Index is a market value-weighted index of investment-grade corporate fixed-rate debt issues with maturities of one year or more.

Bloomberg U.S. Long-Term Treasury Bond Index is a market value-weighted index of public obligations of the U.S. Treasury with long-term maturities.

Bloomberg Commodity Index Total Return Index measures the performance of the commodities market. It consists of exchange traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L) is a market value-weighted index that measures the performance of inflation-protected securities issued by the U.S. Treasury.

Russell 3000 Index is a market capitalization-weighted index designed to measure the performance of the 3,000 largest companies in the U.S. equity market.

Russell 2000 Index is a market capitalization-weighted index designed to measure the performance of the 2,000 smallest companies in the U.S. equity market.

Dow Jones U.S. Total Stock Market Index is a full market capitalization-weighted index of all equity securities of U.S.-headquartered companies with readily available price data.

MSCI Emerging Markets (EM) Index is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets.

RANKING INFORMATION

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prospectus for the most up-to-date information concerning applicable loads, fees and expenses.

% Rank in Morningstar Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1%. % Rank in Morningstar Category is based on total returns which include reinvested dividends and capital gains, if any, and exclude sales charges. Multiple share classes of a fund have a common portfolio but impose different expense structures.

Manager Facts

Andrew Dierdorf is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals. GAA is an investment team within Fidelity's Asset Management Solutions division, an investment organization that provides industry-leading multi-asset solutions and liquid alternatives investment capabilities to the retail and institutional marketplace.

In this role, Mr. Dierdorf co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date funds. Additionally, he co-manages the Fidelity Multi-Asset Index Fund.

Prior to assuming his current responsibilities, Mr. Dierdorf co-managed Fidelity Global Strategies Fund and Fidelity Tactical Strategies Fund.

Before joining Fidelity in 2004, Mr. Dierdorf worked as an actuary at several insurance companies. He has been in the financial industry since 1993.

Mr. Dierdorf earned his bachelor of science degree in statistics, with a minor in economics, from the University of Delaware. He is also a CFA® charterholder, a Fellow of the Society of Actuaries (FSA), a Chartered Market Technician (CMT), and a Member of the American Academy of Actuaries (MAAA).

Brett Sumsion is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Mr. Sumsion co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date plans.

Prior to joining Fidelity in 2014, Mr. Sumsion held various positions at DuPont Capital Management, Inc., including managing director of asset allocation and portfolio manager. While at DuPont, Mr. Sumsion managed strategic and tactical asset allocation strategies for institutional clients. He has been in the financial industry since 2001.

Mr. Sumsion earned his bachelor of arts degree in economics from Brigham Young University and his master of business administration degree in finance from The Wharton School of the University of Pennsylvania. He is also a CFA® charterholder.

Finola McGuire Foley is a portfolio manager in the Global Asset

Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Ms. Foley co-manages Fidelity's Freedom Index funds and FIAM Index Target Date portfolios. Additionally, she co-manages the Fidelity Four-in-One Index Fund.

Prior to assuming her current responsibilities, Ms. Foley held various roles within Fidelity, including assistant portfolio manager, portfolio analyst and senior business analyst at Strategic Advisers LLC. Previously, Ms. Foley was a systems analyst at Fidelity Investments Management Technology and at Fidelity Personal and Workplace Investing. She has been in the financial industry since joining Fidelity in 2005.

Ms. Foley earned her bachelor of science degree in business information systems from University College Cork and her master of business administration degree in finance from Bentley University. She is also a CFA® charterholder.

PERFORMANCE SUMMARY:
Quarter ending June 30, 2024

	Annualized				Inception Date
	1 Year	3 Year	5 Year	10 Year/LOF ¹	
Fidelity Freedom Index Income Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	6.08%	-0.12%	2.54%	2.93%	10/02/2009
% Rank in Morningstar Category (1% = Best)	92%	69%	90%	89%	--
# of Funds in Morningstar Category	152	143	125	81	--
Fidelity Freedom Index 2010 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	6.99%	0.01%	3.54%	4.04%	10/02/2009
% Rank in Morningstar Category (1% = Best)	82%	69%	82%	78%	--
# of Funds in Morningstar Category	96	84	79	44	--
Fidelity Freedom Index 2015 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	8.06%	0.26%	4.31%	4.69%	10/02/2009
% Rank in Morningstar Category (1% = Best)	79%	73%	75%	43%	--
# of Funds in Morningstar Category	112	102	92	49	--
Fidelity Freedom Index 2020 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	9.16%	0.49%	5.01%	5.23%	10/02/2009
% Rank in Morningstar Category (1% = Best)	65%	73%	60%	41%	--
# of Funds in Morningstar Category	144	133	123	70	--
Fidelity Freedom Index 2025 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	10.17%	0.87%	5.68%	5.73%	10/02/2009
% Rank in Morningstar Category (1% = Best)	57%	62%	52%	32%	--
# of Funds in Morningstar Category	207	196	171	110	--
Fidelity Freedom Index 2030 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	11.22%	1.42%	6.52%	6.50%	10/02/2009
% Rank in Morningstar Category (1% = Best)	65%	60%	55%	32%	--
# of Funds in Morningstar Category	210	198	169	107	--
Fidelity Freedom Index 2035 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	13.15%	2.34%	7.94%	7.47%	10/02/2009
% Rank in Morningstar Category (1% = Best)	58%	53%	35%	18%	--
# of Funds in Morningstar Category	206	190	168	107	--
Fidelity Freedom Index 2040 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	15.35%	3.40%	9.17%	8.09%	10/02/2009
% Rank in Morningstar Category (1% = Best)	39%	37%	19%	17%	--
# of Funds in Morningstar Category	204	193	169	107	--
Fidelity Freedom Index 2045 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	16.13%	3.72%	9.38%	8.19%	10/02/2009
% Rank in Morningstar Category (1% = Best)	53%	49%	43%	30%	--
# of Funds in Morningstar Category	201	190	168	107	--
Fidelity Freedom Index 2050 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	16.14%	3.72%	9.39%	8.20%	10/02/2009
% Rank in Morningstar Category (1% = Best)	69%	55%	55%	41%	--
# of Funds in Morningstar Category	202	191	169	107	--
Fidelity Freedom Index 2055 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	16.13%	3.71%	9.38%	8.19%	06/01/2011
% Rank in Morningstar Category (1% = Best)	70%	58%	61%	42%	--
# of Funds in Morningstar Category	201	190	168	101	--
Fidelity Freedom Index 2060 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	16.09%	3.70%	9.37%	8.51%	08/05/2014
% Rank in Morningstar Category (1% = Best)	74%	59%	63%	--	--
# of Funds in Morningstar Category	200	189	159	--	--
Fidelity Freedom Index 2065 Fund - Investor Class <i>Gross Expense Ratio: 0.13%²</i>	16.12%	3.70%	9.38%	9.38%	06/28/2019
% Rank in Morningstar Category (1% = Best)	76%	63%	80%	--	--

PERFORMANCE SUMMARY:
Quarter ending June 30, 2024

	Annualized				
	1 Year	3 Year	5 Year	10 Year/ LOF ¹	Inception Date
# of Funds in Morningstar Category	195	137	29	--	--

¹ Life of Fund (LOF) if performance is less than 10 years.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise.



Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.

Past performance is no guarantee of future results.

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