

Fidelity Freedom[®] Index Funds

Key Takeaways

- For the semiannual reporting period ending September 30, 2023, the Investor Class shares of each Fidelity Freedom[®] Index Fund generated a return ranging from -1.70% for Fidelity Freedom[®] Index Income Fund to 1.02% for Fidelity Freedom[®] Index 2060 Fund. Each Fund performed roughly in line with its Composite index the past six months.
- Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion and Finola McGuire Foley note that the Funds' performance the past six months was driven by the varied performance among the asset classes in which the Funds invest.
- There was notable performance dispersion among the asset classes. Long-term U.S. Treasury bonds (-13.86%) and long-term U.S. Treasury inflation-protected securities (-7.61%) were the weakest-performing asset classes the past six months, whereas U.S. equities (+4.83%) was the only asset class with a notable gain.
- According to Finola, the varied returns among the asset classes in which the Funds invested during the period highlight the importance of diversification, which is at the core of the investment philosophy behind Fidelity Freedom[®] Index Funds.
- As of September 30, the co-portfolio managers expect to focus their strategic research on the long-term drivers of return, and on keeping the Funds on track toward their goal: helping investors maintain their standard of living in retirement by balancing risk and reward throughout their lifetimes.

FUND NAMES

Fidelity Freedom Index Income Fund

Fidelity Freedom Index 2005 Fund

Fidelity Freedom Index 2010 Fund

Fidelity Freedom Index 2015 Fund

Fidelity Freedom Index 2020 Fund

Fidelity Freedom Index 2025 Fund

Fidelity Freedom Index 2030 Fund

Fidelity Freedom Index 2035 Fund

Fidelity Freedom Index 2040 Fund

Fidelity Freedom Index 2045 Fund

Fidelity Freedom Index 2050 Fund

Fidelity Freedom Index 2055 Fund

Fidelity Freedom Index 2060 Fund

Fidelity Freedom Index 2065 Fund

Market Recap

For the six months ending September 30, 2023, global economic expansion and a slowing in the pace of inflation contributed to a favorable backdrop for higher-risk assets in the first four months of the period. After struggling through much of 2022, risk assets rebounded in the first half of 2023, with U.S. large-cap stocks leading the way. Monetary tightening by the U.S. Federal Reserve and other central banks continued, while disinflationary trends, soaring yields on longer-term government bonds and concern in the U.S. that the Fed will keep interest rates higher for longer likely had a negative influence on asset returns in the final two months of the period.

International equities returned -1.33% this period, according to the MSCI ACWI (All Country World Index) ex USA Index. Japan (+5%) led the way, followed by the U.K. (+1%). All other regions had a negative return, with Asia Pacific ex Japan (-6%) and Europe ex U.K. (-3%) lagging most. Just two of 11 sectors gained for the six months: energy (+13%) and financials (+5%). In contrast, communication services (-9%) and consumer staples (-7%) trailed by the widest margin.

U.S. stocks returned 4.83% for the six months, as measured by the Dow Jones U.S. Total Stock Market Index. The communication services sector (+15%) stood out, and energy gained 13%. Conversely, utilities (-12%) and real estate (-6%) notably trailed the broader market, along with consumer staples (-5%). Growth shares broadly outpaced value, while larger-caps topped small-caps. Commodities returned 2.03%, according to the Bloomberg Commodity Index Total Return.

U.S. taxable investment-grade bonds returned -4.05% for the period, per the Bloomberg U.S. Aggregate Bond Index, amid high inflation and rising interest rates. Since March 2022, the Fed has hiked its benchmark interest rate 11 times, by 5.25 percentage points, while allowing up to billions in bonds to mature each month without investing the proceeds. Within the index, short-term U.S. Treasuries (+2.51%) topped U.S. investment-grade corporate bonds (-3.31%), commercial mortgage-backed securities (-1.62%) and agencies (-0.68%). Outside the index, leveraged loans (+6.89%) and U.S. high-yield bonds (+0.41%) experienced a positive return, whereas Treasury Inflation-Protected Securities (-3.98%) and emerging-markets debt (-1.14%) each had a negative return. ■

BROAD ASSET CLASS RETURNS (%) PERIOD ENDING SEPTEMBER 30, 2023

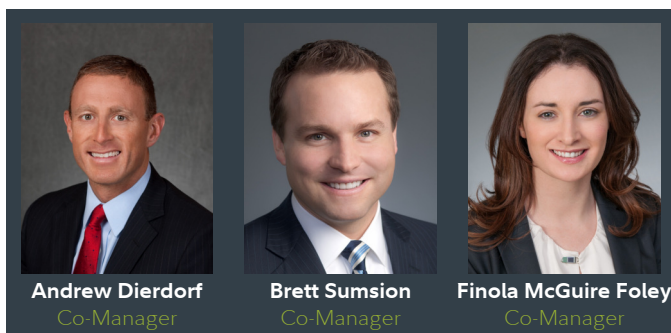
	Calendar-Year Returns										Average Annual			Cumulative		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	5 Year	3 Year	1 Year	6 Mos	3 Mos	
	Best															
U.S. Equities	33.5	25.1	13.6	17.5	37.3	1.9	30.9	20.8	27.1	16.1	9.0	16.2	24.3	6.9	4.7	■ U.S. Equities
Non-U.S. Developed-Markets Equities	21.2	16.9	4.1	12.6	24.5	0.7	22.8	18.3	25.7	1.5	6.1	9.3	20.5	4.8	3.6	■ Non-U.S. Developed-Markets Equities
Emerging-Markets Equities	14.7	12.5	1.2	11.8	21.2	0.6	18.5	17.7	12.9	-0.8	4.6	6.3	13.4	2.6	1.3	■ Emerging-Markets Equities
Commodities	5.4	12.1	0.5	11.2	9.3	0.0	18.4	8.4	9.9	-7.3	3.7	6.3	11.7	2.2	0.5	■ Commodities
High-Yield Debt	1.9	7.0	0.4	10.4	8.5	-0.3	14.8	7.8	5.7	-11.2	2.8	1.8	10.2	2.0	-0.7	■ High-Yield Debt
Floating-Rate Debt	0.1	6.0	0.2	10.2	8.3	-1.8	14.4	7.5	5.4	-13.0	2.6	1.8	8.6	-0.4	-1.0	■ Floating-Rate Debt
International Debt	-1.8	5.5	0.1	5.3	7.5	-2.3	14.4	6.4	5.3	-13.1	1.8	-0.0	4.6	-0.8	-2.6	■ International Debt
Emerging-Markets Debt	-2.0	1.8	0.1	4.9	4.7	-4.1	10.3	6.1	0.0	-14.1	1.4	-1.3	4.6	-1.1	-2.9	■ Emerging-Markets Debt
Real Estate Debt	-2.5	0.9	-0.5	4.0	4.3	-4.6	8.7	5.9	-1.0	-16.5	0.8	-1.7	3.1	-1.1	-3.1	■ Real Estate Debt
Investment-Grade Debt	-5.6	0.1	-1.2	3.0	3.5	-5.3	8.7	3.5	-1.5	-18.8	0.6	-3.5	2.1	-2.0	-3.2	■ Investment-Grade Debt
Inflation-Protected Debt	-6.6	-2.1	-2.9	2.6	1.9	-11.2	7.7	3.4	-1.5	-19.5	0.1	-4.3	0.6	-2.4	-3.3	■ Inflation-Protected Debt
Short-Term Debt	-9.5	-4.2	-14.9	1.3	1.7	-13.9	6.9	0.7	-2.5	-20.1	-0.1	-5.2	-1.3	-4.0	-4.1	■ Short-Term Debt
Long-Term U.S. Treasury Debt	-12.7	-17.0	-24.7	0.3	0.9	-14.5	2.3	-3.1	-4.6	-29.3	-2.8	-15.7	-9.1	-13.9	-11.8	■ Long-Term U.S. Treasury Debt
Dispersion of Returns*	46.1	42.1	38.3	17.1	36.5	16.4	28.6	23.9	31.8	45.3	11.8	32.0	33.4	20.8	16.5	

Periods greater than one year are annualized. Source: FMR

*Difference between best- and worst-performing asset classes over the given time period

You cannot invest directly in an index. **Past performance is no guarantee of future results.**

U.S. Equities - Dow Jones U.S. Total Stock Market Index, Non-U.S. Developed-Markets Equities - MSCI World ex USA Net Mass, Emerging-Markets Equities - MSCI Emerging Markets Index, Commodities - Bloomberg Commodity Index Total Return, High-Yield Debt - ICE BofA U.S. High Yield Constrained Index, Floating-Rate Debt - S&P/LSTA Leveraged Performing Loan Index, International Debt - Bloomberg Global Aggregate Credit Ex U.S. Index Hedged (USD), Emerging-Markets Debt - J.P. Morgan Emerging Markets Bond Index Global, Real Estate Debt - Fidelity Real Estate Income Composite Index, Investment-Grade Debt - Bloomberg U.S. Aggregate Bond Index, Inflation-Protected Debt - Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L), Short-Term Debt - Bloomberg U.S. 3 Month Treasury Bellwether Index, Long-Term U.S. Treasury Debt - Bloomberg U.S. Long Treasury Index



Andrew Dierdorf
Co-Manager

Brett Sumsion
Co-Manager

Finola McGuire Foley
Co-Manager

Fund Facts

Freedom Index Fund	Trading Symbol	Start Date	Size (in millions)
Income	FIKFX	10/02/2009	\$1,297.2
2005	FJIFX	10/02/2009	\$249.1
2010	FKIFX	10/02/2009	\$730.0
2015	FLIFX	10/02/2009	\$2,033.3
2020	FPIFX	10/02/2009	\$6,951.8
2025	FQIFX	10/02/2009	\$13,130.1
2030	FXIFX	10/02/2009	\$17,967.8
2035	FIHFX	10/02/2009	\$17,110.3
2040	FBIFX	10/02/2009	\$17,035.0
2045	FIOFX	10/02/2009	\$14,529.7
2050	FIPFX	10/02/2009	\$13,635.8
2055	FDEWX	06/01/2011	\$9,501.3
2060	FDK LX	08/05/2014	\$4,908.2
2065	FFIJX	06/28/2019	\$1,224.7

Investment Approach

- Fidelity Freedom® Index Funds (the Funds) are designed so that the target date referenced in the Fund name is the approximate year when we expect investors to retire.
- Except for Fidelity Freedom® Index Income Fund, each of the Funds seeks high total return until reaching its respective target retirement date; thereafter, each Fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.
- Except for Fidelity Freedom® Index Income Fund, each Fund's asset allocation strategy becomes increasingly diversified as it approaches its target date – and beyond. Ultimately, the Funds are expected to merge with Fidelity Freedom Index Income Fund.
- The Funds employ a disciplined and time-tested investment process focused on helping investors achieve successful retirement outcomes by leveraging the depth and strength of Fidelity's investment research and resources.

Q&A

An interview with Co-Portfolio Managers Andrew Dierdorf, Brett Sumsion and Finola McGuire Foley

Q: Andrew, how did Fidelity Freedom® Index Funds perform for the six months ending September 30, 2023?

A.D. The Investor Class shares of each Fidelity Freedom® Index Fund generated a return ranging from -1.70% for Fidelity Freedom® Index Income Fund to 1.02% for Fidelity Freedom® Index 2060 Fund. Each Fund performed roughly in line with its Composite index the past six months.

Looking back a bit longer term, each Fund produced a positive return ranging from 4.86% for Fidelity Freedom® Index Income Fund to 18.06% for Fidelity Freedom® Index 2045 Fund during the trailing 12 months. Each Fund performed roughly in line with its Composite index for the one-year period.

(For specific results, please refer to the Fiscal Performance Summaries.)

Q: Finola, what was noteworthy about the market environment the past six months?

F.M.F. It was a challenging period for investors, as most asset classes had a negative return. Headwinds included persistently high inflation in the U.S. and other countries, and tightening monetary policy among central banks, including rising interest rates.

There was considerable performance dispersion among the various asset classes in which the Funds invest. For example, U.S. equities gained 4.83%, as measured by the Dow Jones U.S. Total Stock Market Index, and was the only asset class with a notable gain.

By comparison, U.S. investment-grade bonds had a return of -4.05%, based on the Bloomberg U.S. Aggregate Bond Index. Other asset classes, such as long-term U.S. Treasury bonds (-13.86%), long-term U.S. inflation-protected securities (-7.61%) and non-U.S. equities (-1.33%), also had a negative return.

The varied returns of these asset classes help illustrate how investing in multiple asset classes can provide some portfolio resiliency, and particularly in distinct market environments that may emerge throughout a retirement investor's lifecycle.

We believe diversification is a powerful tool in managing uncertainty in the financial markets, and it's a key pillar of the research that goes into Fidelity's glide path and the strategic asset allocation of the Funds.

Q: What is the glide path?

F.M.F. It's the time-varying mix of assets that each Fund invests in. The glide path is based on our long-term research on participants, diversification and capital markets.

For a retirement investor with the longest investment horizon, the glide path emphasizes total return and accumulation of capital by holding more assets with higher return potential.

As investors get closer to retirement, the allocation transitions to emphasize growing and protecting savings for a retirement that could span decades. Further, as an investor advances into retirement, the portfolios become more conservative and more diversified to increase resiliency to different market environments.

The past several years, our glide path and strategic asset allocation have emphasized increased diversification of the fixed income and equity allocations, including the adding of long-term U.S. Treasury bonds and Treasury Inflation-Protected Securities to the strategic asset mix.

Q: Brett, could you elaborate on the performance of the asset classes in which the Funds invest?

B.S. Long-term U.S. Treasury bonds was the worst-performing asset class the past six months, producing a return of -13.86%, as measured by the Bloomberg U.S. Long-Term Treasury Bond Index. Comparatively, our position in Fidelity® Series Long-Term Treasury Bond Index Fund returned -13.96%.

U.S. long-term inflation-protected securities also fared poorly this reporting period, according to the -7.61% return of Bloomberg U.S. TIPS 5+ Year Index. Our investment in this asset class returned -7.73% for the six months.

Among other asset classes, the Bloomberg U.S. Aggregate Bond Index returned -4.05%, comparable to the -4.02% result for our allocation to Fidelity® Series Investment Grade Bond Index Fund.

Non-U.S. equities also had a negative return. The MSCI ACWI (All Country World Index) ex U.S.A. Index, a benchmark of non-U.S. equities, returned -1.33% for the six months. The Funds' investment in Fidelity® Series Global ex U.S. Index Fund, which invests in non-U.S. stocks, produced a return of -1.82%.

On a positive note, U.S. equities was the only asset class with a noteworthy gain this period. The Funds' investment in

Fidelity® Series Total Market Index Fund, which focuses on large- and small-cap stocks, as well as growth and value stocks, gained 4.85%, about in line with the benchmark, the Dow Jones U.S. Total Stock Market Index (+4.83%).

Q: Turning back to you, Finola, what's your outlook as of September 30?

F.M.F. We continue to focus our strategic research on the long-term drivers of return, and on keeping participants on track toward their retirement goals. The goal of Fidelity Freedom® Index Funds is to help participants maintain their standard of living in retirement by balancing risk and reward throughout their lifetimes.

The glide path and strategic asset allocation are expected to be the primary drivers of return over long-term periods. Strategic allocation decisions are based on research and insights related to the factors that influence outcomes over time, including diversification, capital markets and participant behavior. Our framework for selecting strategic asset classes emphasizes long-term returns, diversification that limits exposure to an asset type and risk factor, and consistency of trading costs and liquidity.

Thank you for your confidence in our stewardship of the Funds, and in Fidelity's investment management capability.

Editor's note: See the next section of this shareholder update for commentary from Co-Portfolio Manager Finola McGuire Foley on the Funds' diversification. ■

Co-Manager Finola McGuire Foley on the importance of diversification for Fidelity Freedom® Index Funds:

"Looking at the past six months – or further, at investment performance since the beginning of the COVID-19 pandemic – the volatility and widely varied returns among the asset classes in which the Funds invest highlight the importance of diversification, which is at the core of the investment philosophy behind the Fidelity Freedom® Index Funds.

"Our research indicates that portfolio diversification is the best way to manage uncertainty in the capital markets over a long-term investment horizon.

[Editor's note: Keep in mind that diversification does not ensure a profit or guard against a loss.]

"The Funds invest in assets we believe can provide independent sources of return and risk, and help provide some degree of protection from unexpected and persistent changes in the global macroeconomic environment.

"Our investment process for establishing the strategic asset allocation emphasizes research into retirement investor needs, portfolio diversification and the long-term forces that affect capital markets.

"We analyze factors that influence participant outcomes over the longer term, such as demographic trends, expectations for growth and inflation, and regulatory dynamics.

"The goal of Fidelity Freedom® Index Funds is to help investors maintain their standard of living in retirement by balancing risk and return throughout their lifetime. We believe a diversified portfolio that seeks to balance the need for total return with sensitivity to many risks is a key element in achieving that goal."

Fidelity Freedom Index Income Fund

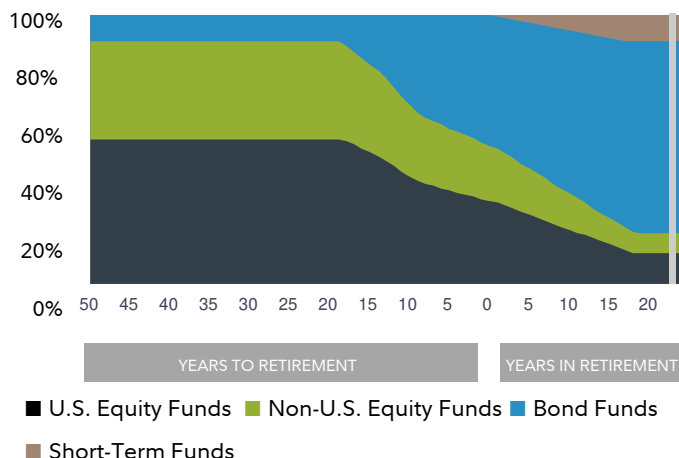
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	11.06%	11.45%
Equities	11.06%	11.45%
Series Total Market Index	11.06%	11.45%
Non-U.S. Equities	7.44%	7.56%
Series Global ex US Index	7.44%	7.56%
Bonds	71.07%	71.02%
U.S. Investment-Grade Bond	42.79%	43.04%
Series Bond Index Fund	42.79%	43.04%
Long-Term U.S. Treasury Bond	2.79%	3.04%
Ser LT Treasury Bd Idx	2.79%	3.04%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	20.45%	19.94%
Series 0-5 YR TIPS Index	20.45%	19.94%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	5.04%	5.01%
Ser Int Dev Mkt Bond Idx	5.04%	5.01%
Short-Term Debt & Net Other Assets	10.43%	9.97%
Ser Treasury Bill Index	10.27%	9.83%
Cash CF	0.00%	0.00%
NET OTHER ASSETS	0.16%	0.13%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index Income Fund - Investor Class Gross Expense Ratio: 0.12% ²	-1.70%	1.82%	4.86%	-1.35%	1.91%	2.56%
Bloomberg US Aggregate Bond Index	-4.05%	-1.21%	0.64%	-5.21%	0.10%	1.13%
Fidelity Freedom Index Income Composite Index	-1.60%	1.90%	4.99%	-1.16%	2.05%	2.73%
Morningstar Fund Target-Date Retirement	-1.30%	2.56%	6.81%	-0.15%	2.31%	3.18%
% Rank in Morningstar Category (1% = Best)	--	--	91%	97%	78%	89%
# of Funds in Morningstar Category	--	--	152	146	129	79

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2005 Fund

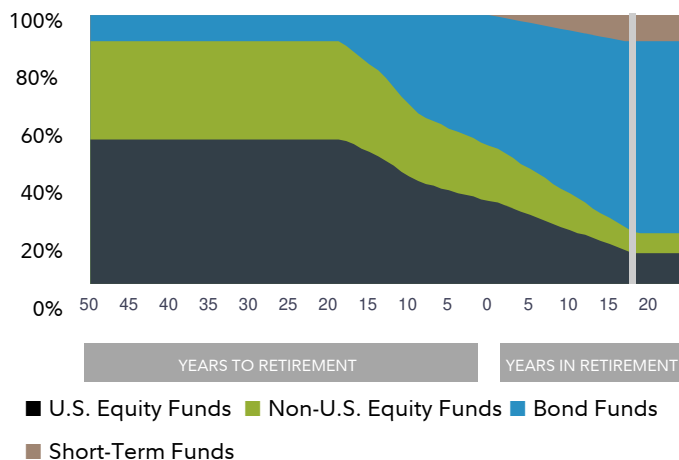
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	11.16%	12.01%
Equities	11.16%	12.01%
Series Total Market Index	11.16%	12.01%
Non-U.S. Equities	7.50%	7.95%
Series Global ex US Index	7.50%	7.95%
Bonds	70.94%	70.30%
U.S. Investment-Grade Bond	42.71%	42.62%
Series Bond Index Fund	42.71%	42.62%
Long-Term U.S. Treasury Bond	2.78%	3.06%
Ser LT Treasury Bd Idx	2.78%	3.06%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	20.34%	19.27%
Series 0-5 YR TIPS Index	20.34%	19.27%
U.S. Long-Term Inflation-Protected Bond	0.06%	0.34%
Series 5+ YR TIPS Index	0.06%	0.34%
International Bond	5.03%	5.00%
Ser Int Dev Mkt Bond Idx	5.03%	5.00%
Short-Term Debt & Net Other Assets	10.40%	9.74%
Ser Treasury Bill Index	10.23%	9.60%
Cash CF	0.00%	0.00%
NET OTHER ASSETS	0.19%	0.15%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2005 Fund - Investor Class Gross Expense Ratio: 0.12% ²	-1.65%	1.97%	5.14%	-1.01%	2.13%	3.22%
Bloomberg US Aggregate Bond Index	-4.05%	-1.21%	0.64%	-5.21%	0.10%	1.13%
Fidelity Freedom Index 2005 Composite Index	-1.57%	2.00%	5.26%	-0.82%	2.27%	3.41%
Morningstar Fund Target-Date 2000-2010	-1.07%	2.91%	7.45%	0.45%	2.86%	3.92%
% Rank in Morningstar Category (1% = Best)	--	--	96%	97%	87%	95%
# of Funds in Morningstar Category	--	--	114	107	100	46

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2010 Fund

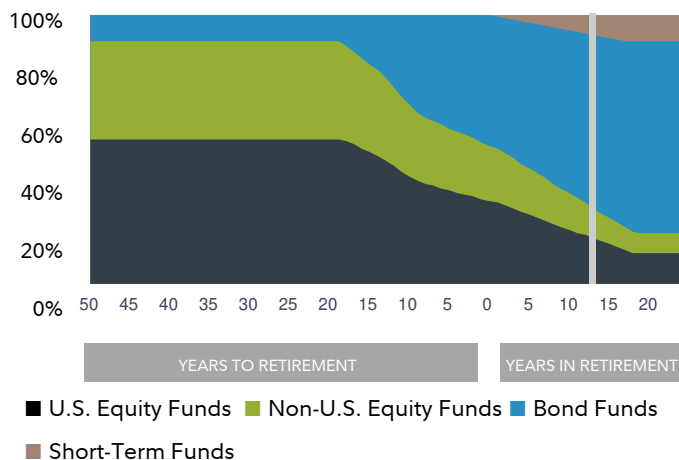
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	16.36%	17.32%
Equities	16.36%	17.32%
Series Total Market Index	16.36%	17.32%
Non-U.S. Equities	11.02%	11.50%
Series Global ex US Index	11.02%	11.50%
Bonds	64.76%	63.99%
U.S. Investment-Grade Bond	39.35%	39.00%
Series Bond Index Fund	39.35%	39.00%
Long-Term U.S. Treasury Bond	3.03%	3.30%
Ser LT Treasury Bd Idx	3.03%	3.30%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	14.67%	13.68%
Series 0-5 YR TIPS Index	14.67%	13.68%
U.S. Long-Term Inflation-Protected Bond	2.65%	2.99%
Series 5+ YR TIPS Index	2.65%	2.99%
International Bond	5.06%	5.02%
Ser Int Dev Mkt Bond Idx	5.06%	5.02%
Short-Term Debt & Net Other Assets	7.86%	7.19%
Ser Treasury Bill Index	7.72%	7.06%
Cash CF	0.00%	--
NET OTHER ASSETS	0.14%	0.13%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

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	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2010 Fund - Investor Class Gross Expense Ratio: 0.12% ²	-1.61%	2.49%	6.58%	-0.42%	2.53%	3.86%
Bloomberg US Aggregate Bond Index	-4.05%	-1.21%	0.64%	-5.21%	0.10%	1.13%
Fidelity Freedom Index 2010 Composite Index	-1.49%	2.58%	6.68%	-0.24%	2.68%	4.06%
Morningstar Fund Target-Date 2000-2010	-1.07%	2.91%	7.45%	0.45%	2.86%	3.92%
% Rank in Morningstar Category (1% = Best)	--	--	73%	73%	69%	65%
# of Funds in Morningstar Category	--	--	114	107	100	46

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2015 Fund

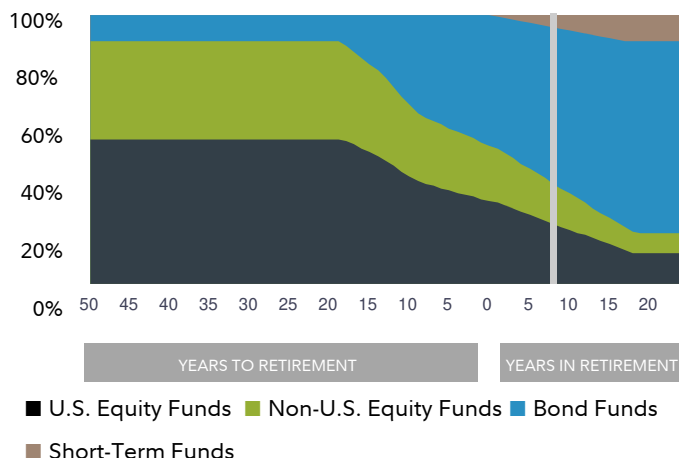
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	21.85%	22.81%
Equities	21.85%	22.81%
Series Total Market Index	21.85%	22.81%
Non-U.S. Equities	14.74%	15.15%
Series Global ex US Index	14.74%	15.15%
Bonds	58.50%	57.68%
U.S. Investment-Grade Bond	35.95%	35.39%
Series Bond Index Fund	35.95%	35.39%
Long-Term U.S. Treasury Bond	3.28%	3.53%
Ser LT Treasury Bd Idx	3.28%	3.53%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	8.97%	8.10%
Series 0-5 YR TIPS Index	8.97%	8.10%
U.S. Long-Term Inflation-Protected Bond	5.22%	5.62%
Series 5+ YR TIPS Index	5.22%	5.62%
International Bond	5.08%	5.04%
Ser Int Dev Mkt Bond Idx	5.08%	5.04%
Short-Term Debt & Net Other Assets	4.91%	4.36%
Ser Treasury Bill Index	4.79%	4.25%
Cash CF	0.00%	--
NET OTHER ASSETS	0.12%	0.11%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2015 Fund - Investor Class Gross Expense Ratio: 0.12% ²	-1.51%	3.12%	8.08%	0.15%	2.93%	4.43%
Bloomberg US Aggregate Bond Index	-4.05%	-1.21%	0.64%	-5.21%	0.10%	1.13%
Fidelity Freedom Index 2015 Composite Index	-1.42%	3.17%	8.15%	0.33%	3.07%	4.64%
Morningstar Fund Target-Date 2015	-1.01%	3.22%	8.40%	0.97%	3.10%	4.44%
% Rank in Morningstar Category (1% = Best)	--	--	68%	86%	70%	60%
# of Funds in Morningstar Category	--	--	118	108	102	44

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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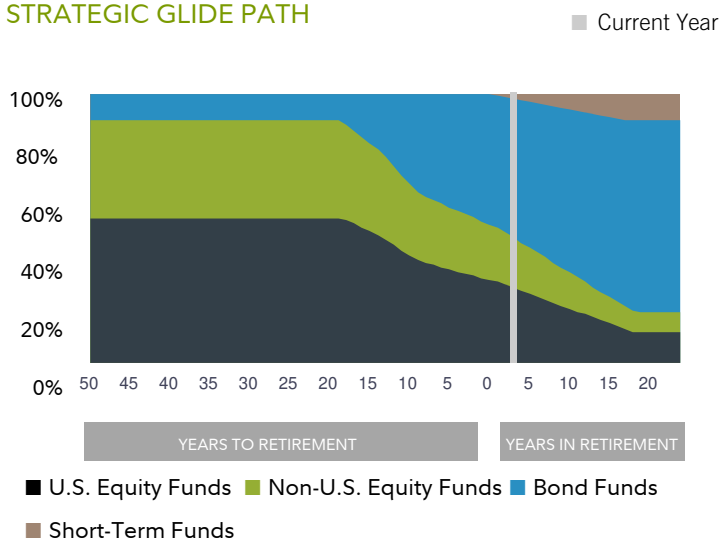
Fidelity Freedom Index 2020 Fund

ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	27.42%	28.30%
Equities	27.42%	28.30%
Series Total Market Index	27.42%	28.30%
Non-U.S. Equities	18.49%	18.81%
Series Global ex US Index	18.49%	18.81%
Bonds	52.21%	51.39%
U.S. Investment-Grade Bond	32.52%	31.82%
Series Bond Index Fund	32.52%	31.82%
Long-Term U.S. Treasury Bond	3.53%	3.80%
Ser LT Treasury Bd Idx	3.53%	3.80%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	3.16%	2.47%
Series 0-5 YR TIPS Index	3.16%	2.47%
U.S. Long-Term Inflation-Protected Bond	7.86%	8.26%
Series 5+ YR TIPS Index	7.86%	8.26%
International Bond	5.14%	5.05%
Ser Int Dev Mkt Bond Idx	5.14%	5.05%
Short-Term Debt & Net Other Assets	1.88%	1.50%
Ser Treasury Bill Index	1.78%	1.41%
Cash CF	0.00%	--
NET OTHER ASSETS	0.10%	0.08%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH



Source: FMR

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FISCAL PERFORMANCE SUMMARY:
Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2020 Fund - Investor Class Gross Expense Ratio: 0.12% ²	-1.55%	3.68%	9.58%	0.67%	3.27%	4.88%
Bloomberg US Aggregate Bond Index	-4.05%	-1.21%	0.64%	-5.21%	0.10%	1.13%
Fidelity Freedom Index 2020 Composite Index	-1.36%	3.74%	9.62%	0.86%	3.42%	5.10%
Morningstar Fund Target-Date 2020	-0.96%	3.48%	9.05%	1.35%	3.23%	4.74%
% Rank in Morningstar Category (1% = Best)	--	--	35%	79%	59%	48%
# of Funds in Morningstar Category	--	--	146	135	129	62

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2025 Fund

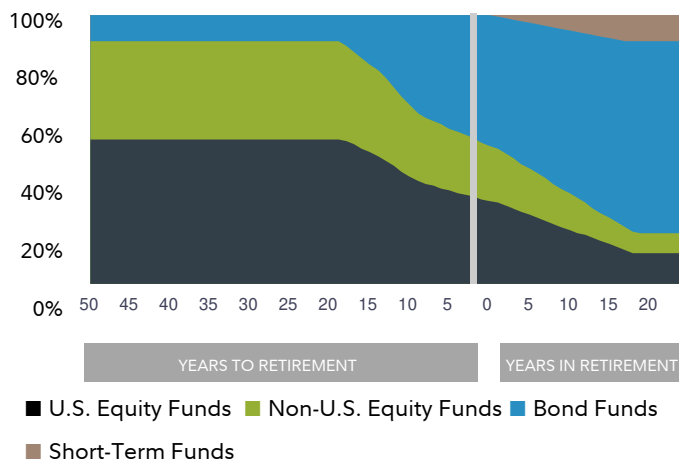
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	31.92%	32.61%
Equities	31.92%	32.61%
Series Total Market Index	31.92%	32.61%
Non-U.S. Equities	21.54%	21.67%
Series Global ex US Index	21.54%	21.67%
Bonds	46.46%	45.65%
U.S. Investment-Grade Bond	28.97%	28.25%
Series Bond Index Fund	28.97%	28.25%
Long-Term U.S. Treasury Bond	3.96%	4.27%
Ser LT Treasury Bd Idx	3.96%	4.27%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	8.46%	8.15%
Series 5+ YR TIPS Index	8.46%	8.15%
International Bond	5.07%	4.97%
Ser Int Dev Mkt Bond Idx	5.07%	4.97%
Short-Term Debt & Net Other Assets	0.08%	0.07%
NET OTHER ASSETS	0.08%	0.08%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2025 Fund - Investor Class Gross Expense Ratio: 0.12% ²	-1.35%	4.16%	10.67%	1.24%	3.63%	5.40%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.91%
Fidelity Freedom Index 2025 Composite Index	-1.19%	4.27%	10.78%	1.43%	3.78%	5.63%
Morningstar Fund Target-Date 2025	-0.89%	3.83%	9.84%	1.76%	3.50%	5.09%
% Rank in Morningstar Category (1% = Best)	--	--	36%	75%	54%	32%
# of Funds in Morningstar Category	--	--	210	196	178	102

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2030 Fund

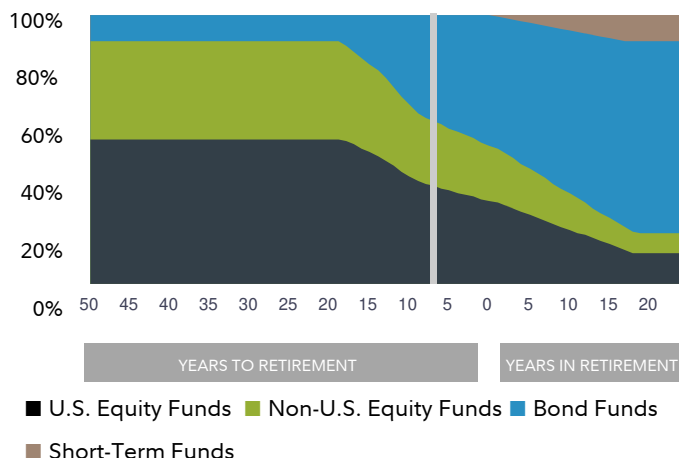
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	35.86%	36.56%
Equities	35.86%	36.56%
Series Total Market Index	35.86%	36.56%
Non-U.S. Equities	24.18%	24.30%
Series Global ex US Index	24.18%	24.30%
Bonds	39.88%	39.07%
U.S. Investment-Grade Bond	26.17%	25.49%
Series Bond Index Fund	26.17%	25.49%
Long-Term U.S. Treasury Bond	4.36%	4.71%
Ser LT Treasury Bd Idx	4.36%	4.71%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	4.30%	3.92%
Series 5+ YR TIPS Index	4.30%	3.92%
International Bond	5.06%	4.95%
Ser Int Dev Mkt Bond Idx	5.06%	4.95%
Short-Term Debt & Net Other Assets	0.08%	0.07%
Cash CF	0.00%	--
NET OTHER ASSETS	0.07%	0.07%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY:
Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2030 Fund - Investor Class Gross Expense Ratio: 0.12% ²	-0.82%	4.97%	12.10%	2.18%	4.16%	6.18%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.91%
Fidelity Freedom Index 2030 Composite Index	-0.66%	5.05%	12.13%	2.37%	4.31%	6.42%
Morningstar Fund Target-Date 2030	-0.43%	4.68%	11.52%	2.73%	4.10%	5.74%
% Rank in Morningstar Category (1% = Best)	--	--	45%	80%	51%	28%
# of Funds in Morningstar Category	--	--	212	198	176	100

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2035 Fund

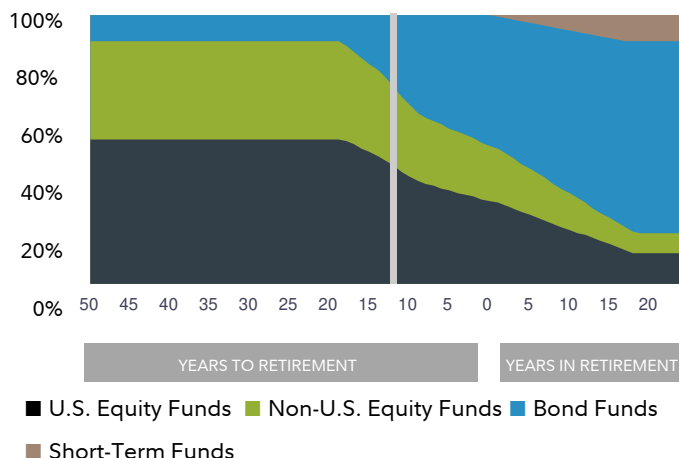
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	43.17%	44.45%
Equities	43.17%	44.45%
Series Total Market Index	43.17%	44.45%
Non-U.S. Equities	29.12%	29.55%
Series Global ex US Index	29.12%	29.55%
Bonds	27.65%	25.95%
U.S. Investment-Grade Bond	18.73%	17.16%
Series Bond Index Fund	18.73%	17.16%
Long-Term U.S. Treasury Bond	4.78%	5.12%
Ser LT Treasury Bd Idx	4.78%	5.12%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.12%	0.00%
Series 5+ YR TIPS Index	0.12%	--
International Bond	4.02%	3.67%
Ser Int Dev Mkt Bond Idx	4.02%	3.67%
Short-Term Debt & Net Other Assets	0.06%	0.05%
NET OTHER ASSETS	0.06%	0.05%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2035 Fund - Investor Class Gross Expense Ratio: 0.12% ²	0.05%	6.35%	14.82%	3.87%	5.00%	7.04%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.91%
Fidelity Freedom Index 2035 Composite Index	0.24%	6.51%	14.90%	4.09%	5.16%	7.28%
Morningstar Fund Target-Date 2035	0.13%	5.72%	13.68%	3.90%	4.68%	6.33%
% Rank in Morningstar Category (1% = Best)	--	--	27%	58%	35%	18%
# of Funds in Morningstar Category	--	--	203	189	175	99

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Fidelity Freedom Index 2040 Fund

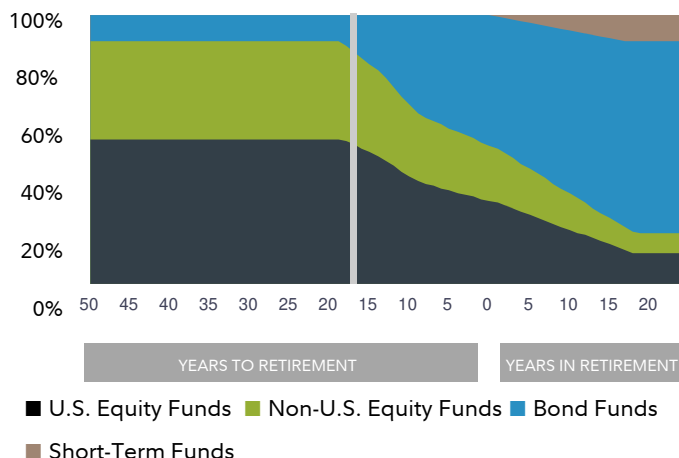
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	51.35%	52.32%
Equities	51.35%	52.32%
Series Total Market Index	51.35%	52.32%
Non-U.S. Equities	34.68%	34.78%
Series Global ex US Index	34.68%	34.78%
Bonds	13.94%	12.87%
U.S. Investment-Grade Bond	7.36%	6.25%
Series Bond Index Fund	7.36%	6.25%
Long-Term U.S. Treasury Bond	4.82%	5.13%
Ser LT Treasury Bd Idx	4.82%	5.13%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	1.75%	1.49%
Ser Int Dev Mkt Bond Idx	1.75%	1.49%
Short-Term Debt & Net Other Assets	0.03%	0.03%
Cash CF	0.00%	--
NET OTHER ASSETS	0.04%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

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FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2040 Fund - Investor Class Gross Expense Ratio: 0.12% ²	0.77%	7.68%	17.56%	5.13%	5.71%	7.45%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.91%
Fidelity Freedom Index 2040 Composite Index	1.03%	7.88%	17.56%	5.36%	5.87%	7.70%
Morningstar Fund Target-Date 2040	0.74%	6.59%	15.44%	4.83%	5.16%	6.78%
% Rank in Morningstar Category (1% = Best)	--	--	14%	42%	25%	19%
# of Funds in Morningstar Category	--	--	207	192	176	100

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

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Fidelity Freedom Index 2045 Fund

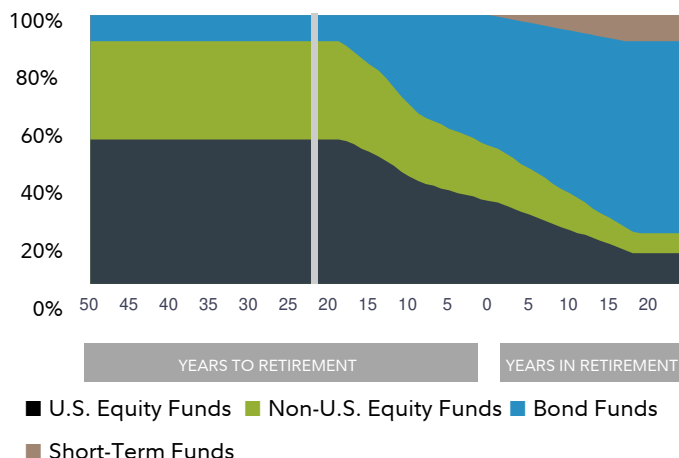
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	53.75%	53.98%
Equities	53.75%	53.98%
Series Total Market Index	53.75%	53.98%
Non-U.S. Equities	36.27%	35.88%
Series Global ex US Index	36.27%	35.88%
Bonds	9.96%	10.12%
U.S. Investment-Grade Bond	4.12%	3.99%
Series Bond Index Fund	4.12%	3.99%
Long-Term U.S. Treasury Bond	4.82%	5.13%
Ser LT Treasury Bd Idx	4.82%	5.13%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	1.02%	1.00%
Ser Int Dev Mkt Bond Idx	1.02%	1.00%
Short-Term Debt & Net Other Assets	0.02%	0.02%
Cash CF	0.00%	--
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2045 Fund - Investor Class Gross Expense Ratio: 0.12% ²	0.97%	7.99%	18.06%	5.22%	5.77%	7.49%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.91%
Fidelity Freedom Index 2045 Composite Index	1.21%	8.16%	18.04%	5.45%	5.92%	7.74%
Morningstar Fund Target-Date 2045	1.12%	7.36%	16.84%	5.56%	5.52%	7.05%
% Rank in Morningstar Category (1% = Best)	--	--	31%	70%	36%	29%
# of Funds in Morningstar Category	--	--	203	189	175	99

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise. Please see the last page(s) of this Q&A document for most-recent calendar-quarter performance.

Fidelity Freedom Index 2050 Fund

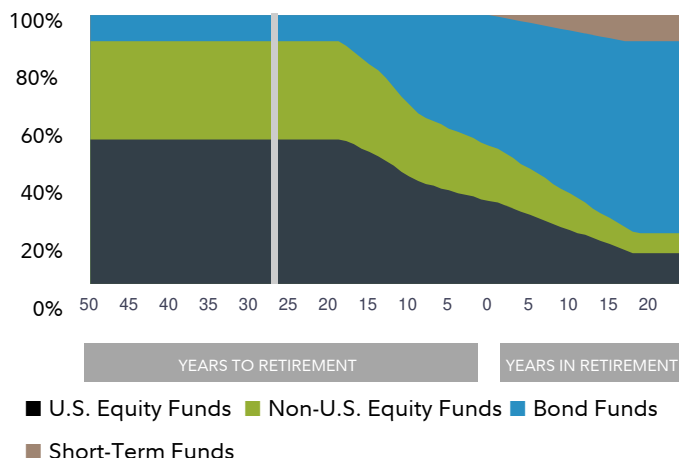
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	53.75%	53.98%
Equities	53.75%	53.98%
Series Total Market Index	53.75%	53.98%
Non-U.S. Equities	36.27%	35.88%
Series Global ex US Index	36.27%	35.88%
Bonds	9.96%	10.12%
U.S. Investment-Grade Bond	4.12%	3.99%
Series Bond Index Fund	4.12%	3.99%
Long-Term U.S. Treasury Bond	4.82%	5.13%
Ser LT Treasury Bd Idx	4.82%	5.13%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	1.02%	1.00%
Ser Int Dev Mkt Bond Idx	1.02%	1.00%
Short-Term Debt & Net Other Assets	0.02%	0.02%
NET OTHER ASSETS	0.02%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2050 Fund - Investor Class Gross Expense Ratio: 0.12% ²	0.97%	7.97%	18.01%	5.21%	5.76%	7.49%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.91%
Fidelity Freedom Index 2050 Composite Index	1.21%	8.16%	18.04%	5.45%	5.92%	7.74%
Morningstar Fund Target-Date 2050	1.30%	7.67%	17.47%	5.80%	5.61%	7.15%
% Rank in Morningstar Category (1% = Best)	--	--	52%	81%	44%	35%
# of Funds in Morningstar Category	--	--	204	190	176	100

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 10/02/2009.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2055 Fund

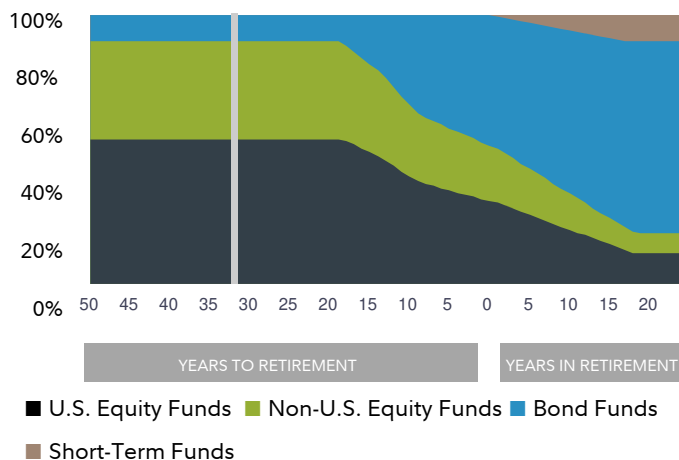
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	53.75%	53.98%
Equities	53.75%	53.98%
Series Total Market Index	53.75%	53.98%
Non-U.S. Equities	36.27%	35.88%
Series Global ex US Index	36.27%	35.88%
Bonds	9.96%	10.12%
U.S. Investment-Grade Bond	4.11%	3.99%
Series Bond Index Fund	4.11%	3.99%
Long-Term U.S. Treasury Bond	4.82%	5.12%
Ser LT Treasury Bd Idx	4.82%	5.12%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	1.02%	1.00%
Ser Int Dev Mkt Bond Idx	1.02%	1.00%
Short-Term Debt & Net Other Assets	0.02%	0.02%
Cash CF	0.00%	--
NET OTHER ASSETS	0.03%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2055 Fund - Investor Class Gross Expense Ratio: 0.12% ²	0.93%	7.97%	17.97%	5.22%	5.76%	7.50%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.91%
Fidelity Freedom Index 2055 Composite Index	1.21%	8.16%	18.04%	5.45%	5.92%	7.77%
Morningstar Fund Target-Date 2055	1.33%	7.78%	17.68%	5.91%	5.67%	7.20%
% Rank in Morningstar Category (1% = Best)	--	--	62%	85%	49%	36%
# of Funds in Morningstar Category	--	--	203	189	175	87

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/01/2011.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2060 Fund

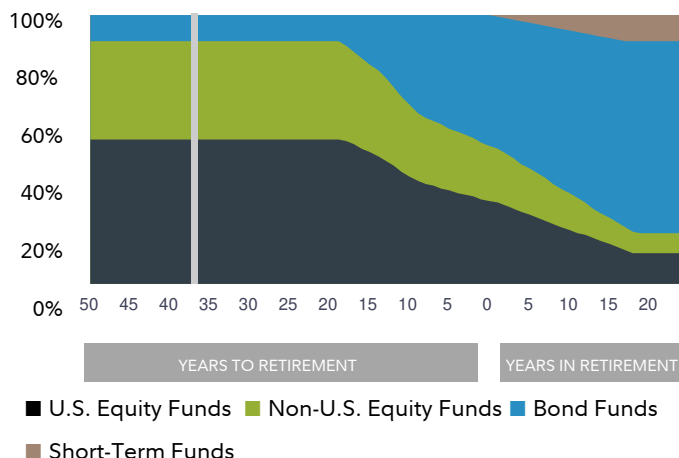
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	53.75%	53.98%
Equities	53.75%	53.98%
Series Total Market Index	53.75%	53.98%
Non-U.S. Equities	36.27%	35.88%
Series Global ex US Index	36.27%	35.88%
Bonds	9.96%	10.12%
U.S. Investment-Grade Bond	4.11%	3.99%
Series Bond Index Fund	4.11%	3.99%
Long-Term U.S. Treasury Bond	4.82%	5.12%
Ser LT Treasury Bd Idx	4.82%	5.12%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	1.02%	1.00%
Ser Int Dev Mkt Bond Idx	1.02%	1.00%
Short-Term Debt & Net Other Assets	0.02%	0.02%
Cash CF	0.00%	--
NET OTHER ASSETS	0.03%	0.03%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2060 Fund - Investor Class Gross Expense Ratio: 0.12% ²	1.02%	8.01%	18.05%	5.24%	5.77%	6.99%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.24%
Fidelity Freedom Index 2060 Composite Index	1.21%	8.16%	18.04%	5.45%	5.92%	7.14%
Morningstar Fund Target-Date 2060	1.38%	7.84%	17.81%	6.03%	5.71%	--
% Rank in Morningstar Category (1% = Best)	--	--	57%	87%	48%	--
# of Funds in Morningstar Category	--	--	203	184	164	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 08/05/2014.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Fidelity Freedom Index 2065 Fund

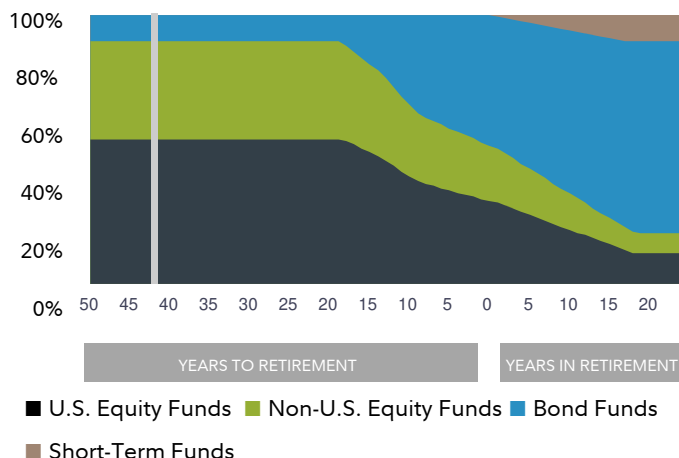
ASSET ALLOCATION

Asset Class	Portfolio Weight	Portfolio Weight Six Months Ago
U.S. Equities	53.75%	53.98%
Equities	53.75%	53.98%
Series Total Market Index	53.75%	53.98%
Non-U.S. Equities	36.27%	35.89%
Series Global ex US Index	36.27%	35.89%
Bonds	9.96%	10.12%
U.S. Investment-Grade Bond	4.11%	3.99%
Series Bond Index Fund	4.11%	3.99%
Long-Term U.S. Treasury Bond	4.82%	5.12%
Ser LT Treasury Bd Idx	4.82%	5.12%
U.S. Inter-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Short-Term Inflation-Protected Bond	0.00%	0.00%
U.S. Long-Term Inflation-Protected Bond	0.00%	0.00%
International Bond	1.02%	1.00%
Ser Int Dev Mkt Bond Idx	1.02%	1.00%
Short-Term Debt & Net Other Assets	0.02%	0.01%
NET OTHER ASSETS	0.03%	0.02%

Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the portfolio composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, Net Other Assets can be a negative number.

STRATEGIC GLIDE PATH

■ Current Year



Source: FMR

Fidelity's Freedom Funds invest in a diversified mix of Fidelity U.S. equity, non-U.S. equity, bond, and short-term funds, many of which are managed exclusively for this purpose. As the chart above shows, Freedom Funds follow an asset allocation strategy that becomes increasingly more conservative as the target date approaches and passes. Freedom Funds are generally expected to reach their most conservative allocation 10-19 years after the target date. Future target allocations for the Freedom Fund featured above may differ from this approximate illustration.

FISCAL PERFORMANCE SUMMARY: Periods ending September 30, 2023

	Cumulative		Annualized			
	6 Month	YTD	1 Year	3 Year	5 Year	10 Year/ LOF ¹
Fidelity Freedom Index 2065 Fund - Investor Class Gross Expense Ratio: 0.12% ²	0.94%	7.94%	18.02%	5.22%	--	6.24%
S&P 500 Index	5.18%	13.07%	21.62%	10.15%	9.92%	11.11%
Fidelity Freedom Index 2065 Composite Index	1.21%	8.16%	18.04%	5.45%	--	6.40%
Morningstar Fund Target-Date 2065+	1.58%	8.21%	18.36%	6.13%	5.79%	--
% Rank in Morningstar Category (1% = Best)	--	--	68%	81%	--	--
# of Funds in Morningstar Category	--	--	158	108	9	--

¹ Life of Fund (LOF) if performance is less than 10 years. Fund inception date: 06/28/2019.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

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Definitions and Important Information

Information provided in, and presentation of, this document are for informational and educational purposes only and are not a recommendation to take any particular action, or any action at all, nor an offer or solicitation to buy or sell any securities or services presented. It is not investment advice. Fidelity does not provide legal or tax advice.

Before making any investment decisions, you should consult with your own professional advisers and take into account all of the particular facts and circumstances of your individual situation. Fidelity and its representatives may have a conflict of interest in the products or services mentioned in these materials because they have a financial interest in them, and receive compensation, directly or indirectly, in connection with the management, distribution, and/or servicing of these products or services, including Fidelity funds, certain third-party funds and products, and certain investment services.

BROAD ASSET CLASS RETURNS

A graphical representation of historical market performance and the variations in returns among asset classes, as represented by the following indexes:

Bloomberg Global Aggregate Credit Ex US Index Hedged (USD) is a market value weighted index that measures the performance, hedged in USD, of the global non-US dollar denominated investment-grade corporate fixed-rate debt issues with maturities of one year or more.

Bloomberg U.S. 1-10 Year Treasury Inflation-Protected Securities (TIPS) Index (Series-L) is a market value-weighted index that measures the performance of inflation-protected securities issued by the U.S. Treasury that have a remaining average life between 1 and 10 years.

Bloomberg U.S. 3 Month Treasury Bellwether Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of 3 months, excluding zero coupon strips.

Bloomberg U.S. Aggregate Bond Index is a broad-based, market-value-weighted benchmark that measures the performance of the investment grade, U.S. dollardenominated, fixed-rate taxable bond market. Sectors in the index include Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS.

Bloomberg U.S. Long Treasury Index is a market value-weighted index of investment-grade fixed-rate public obligations of the U.S. Treasury with maturities of ten years or more.

ICE BofA U.S. High Yield Constrained Index is a modified market capitalization-weighted index of US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch). The country of risk of qualifying issuers must be an FX-G10 member, a Western European nation, or a territory of the US or a Western European nation. The FX-G10 includes all Euro members, the US, Japan, the UK, Canada, Australia, New Zealand, Switzerland, Norway and Sweden. In addition, qualifying securities must have at least one year remaining to final maturity, a fixed coupon schedule and at least \$100 million in outstanding face value. Defaulted securities are excluded. The index contains all securities of ICE BofA U.S. High Yield Index but caps issuer

exposure at 2%.

Bloomberg Commodity Index Total Return measures the performance of the commodities market. It consists of exchange-traded futures contracts on physical commodities that are weighted to account for the economic significance and market liquidity of each commodity.

Dow Jones U.S. Total Stock Market Index is a float-adjusted market capitalization-weighted index of all equity securities of U.S. headquartered companies with readily available price data.

Fidelity Real Estate Income Composite Index is a customized blend of unmanaged indexes, weighted as follows: The ICE BofA US Real Estate Index - 40%; MSCI REIT Preferred Index - 40%; and FTSE NAREIT All REITs Index - 20%.

J.P. Morgan Emerging Markets Bond Index Global tracks total returns for the U.S. dollar-denominated debt instruments issued by Emerging Market sovereign and quasi-sovereign entities, such as Brady bonds, loans, and Eurobonds.

MSCI World ex USA Index is a market capitalization weighted index that is designed to measure the investable equity market performance for global investors of developed markets outside the United States.

MSCI Emerging Markets Index is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in emerging markets.

S&P/LSTA Leveraged Performing Loan Index is a market value-weighted index designed to represent the performance of U.S. dollar-denominated institutional leveraged performing loan portfolios (excluding loans in payment default) using current market weightings, spreads and interest payments.

FUND RISKS

The fund is subject to risks resulting from the asset allocation decisions of the Investment Adviser. The fund is subject to the volatility of the financial markets, including that of equity and fixed income investments. Fixed income investments entail issuer default and credit risk, inflation risk, and interest rate risk (as interest rates rise, bond prices usually fall and vice versa). This effect is usually more pronounced for longer-term securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No target date fund is considered a complete retirement program and there is no guarantee any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates.

IMPORTANT FUND INFORMATION

Relative positioning data presented in this commentary is based on the fund's primary benchmark (index) unless a secondary benchmark is provided to assess performance.

Strategic asset allocation is expected to be the primary source of returns over long-term periods, while incremental excess return can result from active asset allocation and building-block manager decisions. Strategic allocation decisions are based on research and insights related to the factors that influence outcomes over long-term periods, including diversification, capital markets and participant behaviors. We periodically increase the diversification of

our strategic asset allocation in an attempt to better navigate capital market uncertainty.

INDICES

It is not possible to invest directly in an index. All indices represented are unmanaged. All indices include reinvestment of dividends and interest income unless otherwise noted.

Bloomberg U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate pass-throughs), asset-backed securities and collateralized mortgage-backed securities (agency and non-agency).

Fidelity Freedom Index 2035 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2040 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2045 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2050 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, MSCI All Country World ex US Index (Net MA), Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index and Bloomberg US Long Treasury Bond Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index Income Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury Inflation-protected Securities (TIPS) 0-5 Years Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

Fidelity Freedom Index 2060 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Dow Jones U.S. Total Stock Market Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2065 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex US Index (Net MA), Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index and Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2055 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the funds changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2005 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index, MSCI All Country World ex US Index (Net MA), Dow Jones U.S. Total Stock Market Index, Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg US Aggregate Bond Index, and Bloomberg US Long Treasury Bond Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2010 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex US Index (Net MA), Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index,

Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index and Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2015 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex US Index (Net MA), Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index and Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2020 Composite Index is a customized blend of the following unmanaged indexes: Dow Jones U.S. Total Stock Market Index, MSCI All Country World ex US Index (Net MA), Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg US Long Treasury Bond Index, Bloomberg US Aggregate Bond Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index and Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index. The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2025 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

Fidelity Freedom Index 2030 Composite Index is a customized blend of the following unmanaged indexes: Bloomberg US Long Treasury Bond Index, Bloomberg US 3-6 Month Treasury Bill Index, Bloomberg Global Agg Treasury ex USD, ex EM, RIC Capped, Float Adjusted Index (Hedged USD), Bloomberg US Treasury Inflation-Protected Securities (TIPS) 5+ Years Index, Dow Jones U.S. Total Stock Market Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Years Index and MSCI All Country World ex US Index (Net MA). The index weightings are adjusted monthly to reflect the fund's changing asset allocations. The compositions differed in periods prior to September 1, 2021.

MSCI ACWI (All Country World Index) ex USA Index is a market-capitalization-weighted index designed to measure the investable equity market performance for global investors of large and mid-cap stocks in developed and emerging markets, excluding the United States.

Bloomberg Global Aggregate Bond Index is a market value weighted index that measures the performance of the investment-grade U.S. dollar-denominated, fixed-rate taxable bond market.

Bloomberg U.S. Long-Term Treasury Bond index is an unmanaged index that includes all publicly issued U.S. Treasury securities that have a remaining maturity of 10 or more years, are rated investment grade, and have \$250 million or more of outstanding face value.

Bloomberg 1-10 U.S. Treasury Inflation-Protection Securities (TIPS) Index consists of inflation-protection securities issued by the U.S. Treasury. They must have one to 10 years until final maturity and at least \$250 million par amount outstanding. They are rated investment grade.

Bloomberg U.S. 3-6 Month Treasury Bill Index is a market value-weighted index of public obligations of the U.S. Treasury with maturities of three to six months.

RANKING INFORMATION

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% Rank in Morningstar Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1%. % Rank in Morningstar Category is based on total returns which include reinvested dividends and capital gains, if any, and exclude sales charges. Multiple share classes of a fund have a common portfolio but impose different expense structures.

Manager Facts

Andrew Dierdorf is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals. GAA is an investment team within Fidelity's Asset Management Solutions division, an investment organization that provides industry-leading multi-asset solutions and liquid alternatives investment capabilities to the retail and institutional marketplace.

In this role, Mr. Dierdorf co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date funds. Additionally, he co-manages the Fidelity Multi-Asset Index Fund.

Prior to assuming his current responsibilities, Mr. Dierdorf co-managed Fidelity Global Strategies Fund and Fidelity Tactical Strategies Fund.

Before joining Fidelity in 2004, Mr. Dierdorf worked as an actuary at several insurance companies. He has been in the financial industry since 1993.

Mr. Dierdorf earned his bachelor of science degree in statistics, with a minor in economics, from the University of Delaware. He is also a CFA® charterholder, a Fellow of the Society of Actuaries (FSA), a Chartered Market Technician (CMT), and a Member of the American Academy of Actuaries (MAAA).

Brett Sumsion is a portfolio manager in the Global Asset Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Mr. Sumsion co-manages Fidelity's target date strategies, including Fidelity-managed 529 plans and Canadian target date plans.

Prior to joining Fidelity in 2014, Mr. Sumsion held various positions at DuPont Capital Management, Inc., including managing director of asset allocation and portfolio manager. While at DuPont, Mr. Sumsion managed strategic and tactical asset allocation strategies for institutional clients. He has been in the financial industry since 2001.

Mr. Sumsion earned his bachelor of arts degree in economics from Brigham Young University and his master of business administration degree in finance from The Wharton School of the University of Pennsylvania. He is also a CFA® charterholder.

Finola McGuire Foley is a portfolio manager in the Global Asset

Allocation (GAA) group at Fidelity Investments. Fidelity Investments is a leading provider of investment management, retirement planning, portfolio guidance, brokerage, benefits outsourcing, and other financial products and services to institutions, financial intermediaries, and individuals.

In this role, Ms. Foley co-manages Fidelity's Freedom Index funds and FIAM Index Target Date portfolios. Additionally, she co-manages the Fidelity Four-in-One Index Fund.

Prior to assuming her current responsibilities, Ms. Foley held various roles within Fidelity, including assistant portfolio manager, portfolio analyst and senior business analyst at Strategic Advisers LLC. Previously, Ms. Foley was a systems analyst at Fidelity Investments Management Technology and at Fidelity Personal and Workplace Investing. She has been in the financial industry since joining Fidelity in 2005.

Ms. Foley earned her bachelor of science degree in business information systems from University College Cork and her master of business administration degree in finance from Bentley University. She is also a CFA® charterholder.

PERFORMANCE SUMMARY:
Quarter ending December 31, 2023

	Annualized				Inception Date
	1 Year	3 Year	5 Year	10 Year/LOF ¹	
Fidelity Freedom Index Income Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	8.28%	-0.36%	3.50%	3.05%	10/02/2009
% Rank in Morningstar Category (1% = Best)	84%	88%	90%	87%	--
# of Funds in Morningstar Category	152	146	130	79	--
Fidelity Freedom Index 2005 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	8.43%	-0.25%	4.00%	3.60%	10/02/2009
% Rank in Morningstar Category (1% = Best)	87%	89%	94%	95%	--
# of Funds in Morningstar Category	114	107	102	48	--
Fidelity Freedom Index 2010 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	9.83%	0.14%	4.86%	4.23%	10/02/2009
% Rank in Morningstar Category (1% = Best)	64%	69%	70%	61%	--
# of Funds in Morningstar Category	114	107	102	48	--
Fidelity Freedom Index 2015 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	11.26%	0.54%	5.72%	4.84%	10/02/2009
% Rank in Morningstar Category (1% = Best)	45%	79%	68%	51%	--
# of Funds in Morningstar Category	112	102	97	46	--
Fidelity Freedom Index 2020 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	12.73%	0.90%	6.47%	5.33%	10/02/2009
% Rank in Morningstar Category (1% = Best)	32%	75%	54%	42%	--
# of Funds in Morningstar Category	144	133	128	64	--
Fidelity Freedom Index 2025 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	13.89%	1.34%	7.18%	5.81%	10/02/2009
% Rank in Morningstar Category (1% = Best)	30%	70%	46%	30%	--
# of Funds in Morningstar Category	208	194	177	104	--
Fidelity Freedom Index 2030 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	15.10%	2.00%	8.18%	6.55%	10/02/2009
% Rank in Morningstar Category (1% = Best)	40%	76%	50%	25%	--
# of Funds in Morningstar Category	211	196	175	102	--
Fidelity Freedom Index 2035 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	17.26%	3.19%	9.66%	7.41%	10/02/2009
% Rank in Morningstar Category (1% = Best)	31%	58%	23%	14%	--
# of Funds in Morningstar Category	207	187	174	101	--
Fidelity Freedom Index 2040 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	19.37%	4.21%	10.68%	7.88%	10/02/2009
% Rank in Morningstar Category (1% = Best)	17%	44%	18%	15%	--
# of Funds in Morningstar Category	205	190	175	102	--
Fidelity Freedom Index 2045 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	19.90%	4.36%	10.78%	7.92%	10/02/2009
% Rank in Morningstar Category (1% = Best)	33%	67%	36%	23%	--
# of Funds in Morningstar Category	201	187	174	101	--
Fidelity Freedom Index 2050 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	19.91%	4.35%	10.78%	7.92%	10/02/2009
% Rank in Morningstar Category (1% = Best)	56%	75%	47%	29%	--
# of Funds in Morningstar Category	202	188	175	102	--
Fidelity Freedom Index 2055 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	19.95%	4.36%	10.78%	7.92%	06/01/2011
% Rank in Morningstar Category (1% = Best)	57%	78%	50%	33%	--
# of Funds in Morningstar Category	201	187	174	87	--
Fidelity Freedom Index 2060 Fund - Investor Class <i>Gross Expense Ratio: 0.12%²</i>	19.91%	4.36%	10.78%	7.99%	08/05/2014
% Rank in Morningstar Category (1% = Best)	62%	76%	57%	--	--

PERFORMANCE SUMMARY: Quarter ending December 31, 2023	Annualized				
	1 Year	3 Year	5 Year	10 Year/ LOF ¹	Inception Date
# of Funds in Morningstar Category	200	181	162	--	--
Fidelity Freedom Index 2065 Fund - Investor Class <i>Gross Expense Ratio: 0.12%</i> ²	19.93%	4.36%	--	8.39%	06/28/2019
% Rank in Morningstar Category (1% = Best)	67%	76%	--	--	--
# of Funds in Morningstar Category	175	123	9	--	--

¹ Life of Fund (LOF) if performance is less than 10 years.

² This expense ratio is from the prospectus in effect as of the date shown above and generally is based on amounts incurred during that fiscal year, or estimated amounts for the current fiscal year in the case of a newly launched fund. It does not include any fee waivers or reimbursements, which would be reflected in the fund's net expense ratio.

Past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end or other share-class performance, visit institutional.fidelity.com or 401k.com. Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Performance is that of the fund's Investor Class shares unless noted otherwise.



Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges, and expenses. For this and other information, call or write Fidelity for a free prospectus or, if available, a summary prospectus. Read it carefully before you invest.

Past performance is no guarantee of future results.

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