

UL Guard Universal Life Insurance

MassMutual

Guarantees for today and tomorrow

Your goals and dreams may vary as your life changes, but the responsibilities to your family are always clear. You want to protect those you care about in a way that suits your specific needs.

Universal life insurance provides affordable, permanent life insurance coverage to help protect your family or business from financial loss upon your death.

UL Guard — Coverage you can count on

UL Guard from Massachusetts Mutual Life Insurance Company (MassMutual) gives you permanent life insurance with the ability to guarantee your death benefit along with a tailored premium payment plan. This might be the right option if you are looking for guaranteed coverage for a period of time that you select, but do not require account value accumulation. It also puts you in control of the length of your premium schedule. Choose a specified period of time, such as 10 or 20 years, spread it out over the life of the policy, or pay in one lump sum and avoid ongoing premiums.

You want	How UL Guard can help you get there
Protection for your family or business	You are guaranteed death-benefit protection for your family or business. It can be customized for any duration up to lifetime.
A tailored premium	Select how long you would like to make premium payments, and we will bill you a level premium amount that will guarantee your death benefit, if paid on time.
Tailored coverage	You choose the duration of your guarantee period depending on your individual circumstances and protection needs.
Tax advantages	Death benefits are generally paid federal income tax free.

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. Generally, early surrender charges apply for the first 19 years of the policy. Those charges may decrease the value of the policy substantially depending on how early the policy, or any portion of it, is surrendered or accessed. While the policy allows for access to the account value in the short term, through loans and withdrawals, there are costs and risks associated with those transactions. There may be little to no account value available for loans or withdrawals.

The information provided is not written or intended as specific tax or legal advice. MassMutual and its subsidiaries, employees, and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their tax or legal counsel.

Universal life insurance is:	Not a bank or credit union deposit or obligation	Not FDIC- or NCUA-insured	Not insured by any federal government agency	Not guaranteed by any bank or credit union
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How UL Guard can fit your life

UL Guard appeals to different people with various situations. Depending on what you want from your coverage, UL Guard may fit your life.

For your family	
<p>Legacy planning <i>I want to make sure that the wealth I've accumulated is passed to my family effectively.</i></p> <p>Why UL Guard?</p> <ul style="list-style-type: none"> • A death benefit you can guarantee is paid to your beneficiaries, generally income tax free, to leverage what you leave or to help pay estate taxes. 	<p>Income protection <i>I want my family to be protected in case I die unexpectedly.</i></p> <p>Why UL Guard?</p> <ul style="list-style-type: none"> • The death benefit can also be used to replace all or part of your income.
<p>Dependability and tailorability <i>I don't like surprises. I want set premiums that fit into my overall financial strategy. I also want the ability to choose how long I'll pay my life insurance premiums.</i></p> <p>Why UL Guard?</p> <ul style="list-style-type: none"> • You can tailor a premium payment schedule that works for you rather than follow a predetermined schedule. Select how long you would like to make premium payments, and we will bill you a level premium amount that will guarantee your death benefit, if paid on time. You can also fund your policy with one lump sum to maintain a guaranteed death benefit.* • You can tailor how long you want coverage. 	<p>Unexpected challenges <i>I don't want to lose my coverage if I become disabled.</i></p> <p>Why UL Guard?</p> <ul style="list-style-type: none"> • With the purchase of an optional rider, MassMutual will pay the policy premiums for as long as the insured is disabled. This lets the policy remain in force during disability.†

*Paying a single premium will likely cause the policy to become a Modified Endowment Contract (MEC), resulting in less favorable income tax treatment and the potential for tax penalties on loans and withdrawals.

†Waiver of Specified Premium is available for an additional cost for issue ages 18–59. It is subject to restrictions on the total premium amount, based on age at disability and expires at age 65.

For your business	
<p>Business protection <i>I'm concerned about the future of my business and my family if my partner or I die unexpectedly.</i></p> <p>Why UL Guard?</p> <ul style="list-style-type: none"> The death benefit ensures that the surviving owners will have a source of liquidity to buy out the deceased owner's share of the business. 	<p>Employee retention <i>In a competitive marketplace, I'm concerned about providing additional incentives to attract and retain top talent.</i></p> <p>Why UL Guard?</p> <ul style="list-style-type: none"> It can be used as a fringe benefit for executives by providing a death benefit that is paid to their loved ones when an insured executive dies.
<p>Business planning <i>My business can be unpredictable. I need a premium schedule and coverage I can count on.</i></p> <p>Why UL Guard?</p> <ul style="list-style-type: none"> You have the ability to choose, at the time the policy is issued, how much you want to pay (within limits) and the duration of the payments. You can choose a set period of time to make payments, spread your premiums over the insured's lifetime, or make a lump-sum payment. You can also choose the guarantee period. 	

∴ MassMutual

UL Guard (ULG-2018 and ICC18ULG in certain states, including North Carolina) is non-participating, flexible premium adjustable life insurance issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

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