

Survivorship UL Guard Universal Life Insurance

∴ MassMutual

Life insurance that works as hard as you do

For many, leaving a legacy and taking care of those who matter most is an important objective. After all, it's how you will be remembered. Whether it's leaving an inheritance to your heirs, transitioning your family business to the next generation, ensuring that a loved one with a disability or other special need is appropriately cared for, or making a financial contribution to your favorite charity, your situation demands special attention.

Survivorship universal life insurance from Massachusetts Mutual Life Insurance Company (MassMutual) can be an effective tool for helping ensure that your dreams are realized, your goals achieved, and your needs fulfilled. It insures two lives under one permanent life insurance policy with just one premium. Survivorship insurance pays a death benefit to your beneficiary after both insureds have died and typically costs less than two permanent individual life policies. It can provide needed liquidity for your estate, protect your assets, and help you plan for how you will be remembered.

Preserving what you've built

Under current tax laws, estate assets can pass from one spouse to the other free of estate and gift taxes. While this ensures protection for your spouse, it can place a significant tax burden on your heirs. The future of your business could be adversely affected and your family finances left to risk. Survivorship universal life insurance can be an effective estate planning vehicle to help ensure that your family has the liquidity needed to keep your legacy alive.

If you have accumulated a significant amount of wealth and want to factor life insurance into your overall estate plan, survivorship universal life insurance may be a solution. That's because life insurance proceeds are generally paid income tax free. In addition, the policy ownership may be arranged so that the death benefit payment is excluded from your and your spouse's taxable estate.

Without an effective estate plan, taxes could seriously erode any wealth you wish to pass on to your heirs. Survivorship universal life insurance can provide liquidity to protect your family and business. Your financial representative, working with your tax and legal advisors, can advise you on how to best use survivorship universal life insurance to help preserve your assets for your loved ones.

The decision to purchase life insurance should be based on long-term financial goals and the need for a death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. Generally, early surrender charges apply for the first 19 years of the policy. Those charges may decrease the value of the policy substantially depending on how early the policy, or any portion of it, is surrendered or accessed. While the policy allows for access to the account value, you should know that there may be little or no account value available for loans or withdrawals in the policy's early years.

Guarantees for your peace of mind

Survivorship UL Guard can be a cost-effective insurance solution, providing you the ability to guarantee the death benefit for a payment period that can be tailored to fit your budget. MassMutual calculates the premium necessary to maintain your coverage.

Survivorship UL Guard can provide:

- A death benefit paid to your heirs upon the death of both insureds
- Premiums that can be customized to your needs — choose a payment plan that is spread over a specific amount of time or make one lump-sum payment
- A lower cost than some other forms of survivorship life insurance

Protecting your special needs

If you are the parent or caregiver of a child with a disability or other special need, you know all too well the worries about who will care for that child, and how you will pay for that care, in the event you die first. Upon death, proceeds from a survivorship universal life policy can be put into a special-needs trust to make funds available for your child's care and financial security without disqualifying him or her from eligibility for federal benefits.*

Protection for what matters

Survivorship UL Guard may be a sound life insurance solution to address your unique needs.

You want	How Survivorship UL Guard can help you get there
Effective and efficient estate planning	Survivorship universal life insurance can help you achieve your goals by providing your heirs with liquid assets after the second death to assist with any estate taxes or transfer costs that are due.
Protection for your business	A survivorship universal life policy will help provide you with the liquidity needed to protect your business from estate taxes and transfer costs. These expenses could otherwise cause the forced liquidation of your business and threaten job and financial security for your family and employees.
Financial security for a child with a disability or other special need	Survivorship universal life insurance can provide the necessary funds to help ensure that your special-needs child receives the support, care, and financial resources needed, even after you and your spouse are gone. With proper planning, survivorship universal life makes funds available without sacrificing the child's eligibility for federal benefits.*
A cost-effective solution	Unlike some other insurance options, Survivorship UL Guard does not guarantee cash value will accumulate. It is often priced lower than insurance policies that do provide guaranteed cash values.
Guarantees	Survivorship UL Guard gives you the security and peace of mind that comes from having the ability to guarantee the death benefit and pay premiums on a schedule customized to your financial obligations.



*The information provided is not written or intended as tax or legal advice. MassMutual and its subsidiaries, employees, and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their tax or legal counsel. Individuals involved in the estate planning process should work with an estate planning team, including their tax or legal counsel.

SUL Guard (SULG-2018 and ICC18SULG in certain states, including North Carolina) is non-participating, survivorship flexible premium adjustable life insurance issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

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