

FIDELITY MUTUAL FUND PERFORMANCE

Quarter ending September 30, 2012

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Domestic Stock Funds

Fund Name	Trading Symbol	Fund No.	Date of Inception	Notes:	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Turnover Rate % ⁸	Redemption Fee (%/days)
						1 Year	5 Year	10 Year/Life				
Large Cap Value												
Blue Chip Value ¹⁰	FBCVX	01271	06/17/03		12.47	23.68	-5.22	3.37 ⁹	0.77	1.00 ⁵	102	—
Equity-Income	FEQIX	00023	05/16/66		16.26	30.83	-1.97	6.96	0.68	—	50	—
Equity Dividend Income	FEQTX	00319	08/21/90	(Formerly Equity-Income II)	14.91	32.02	-1.92	6.59	0.68	—	78	—
Stock Selector Large Cap Value ¹⁰	FSLVX	00708	11/15/01	(Formerly Large Cap Value)	14.77	30.87	-3.47	6.51	0.57	—	63	—
Large Cap Blend												
▶ 130/30 Large Cap	FOTTX	02063	06/30/08		12.50	24.61	—	-4.95 ⁹	1.97	1.30 ⁴	272	—
Disciplined Equity	FDEQX	00315	12/28/88		15.57	29.36	-2.35	6.27	0.59	—	125	—
Dividend Growth	FDGFX	00330	04/27/93		17.31	30.38	1.08	6.84	0.93	—	63	—
Fidelity® Fund	FFIDX	00003	04/30/30		17.07	25.94	0.30	7.66	0.58	—	102	—
Growth & Income Portfolio	FGRIX	00027	12/30/85		17.97	33.09	-4.74	2.73	0.71	—	62	—
Mega Cap Stock	FGRTX	00361	12/28/98		19.17	34.46	1.31	7.47	0.76	—	57	—
Stock Selector All Cap	FDSSX	00320	09/28/90	(Formerly Stock Selector)	17.35	29.02	-0.31	7.63	0.80	—	26	—
▶ Tax Managed Stock [‡]	FTXMX	00343	11/02/98		15.51	28.32	-3.04	6.63	0.92	1.00 ⁵	255	—
Trend ³²	FTRNX	00005	06/16/58		19.53	28.07	3.31	9.80	0.90	—	229	—
Value Discovery ¹⁰	FVDFX	00832	12/10/02		16.36	31.40	-1.33	8.03 ⁹	0.87	—	92	—
Large Cap Growth												
Blue Chip Growth	FBGRX	00312	12/31/87		19.05	27.79	4.14	7.93	0.90	—	95	—
Capital Appreciation	FDCAX	00307	11/26/86		20.71	31.21	1.24	10.44	0.91	—	126	—
Contrafund®	FCNTX	00022	05/17/67		18.13	27.91	2.81	9.99	0.81	—	53	—
Export and Multinational ¹	FEXPX	00332	10/04/94		16.63	27.10	-0.41	9.19	0.83	—	59	0.75/30
Fidelity Fifty®	FFTYX	00500	09/17/93		15.67	25.49	-2.10	6.61	0.94	—	277	—
Focused Stock ²⁷	FTQGX	00333	11/12/96		15.83	26.00	3.99	10.08	0.93	1.00 ⁵	264	—
▶ Growth Company	FDGRX	00025	01/17/83		21.45	30.84	4.39	12.50	0.84	—	37	—
Growth Discovery ³²	FDSVX	00339	06/30/98		17.83	28.95	0.79	8.09	0.81	—	74	—
Independence	FDFFX	00073	03/25/83		17.92	28.45	-0.51	8.64	0.70	—	105	—
Large Cap Growth	FSLGX	00763	11/15/01		19.65	28.13	1.55	7.48	0.88	1.00 ⁵	180	—
Large Cap Stock	FLCSX	00338	06/22/95		19.43	34.21	1.59	7.80	1.03	—	64	—
Magellan®	FMAGX	00021	05/02/63		19.04	28.63	-2.99	5.15	0.55	—	99	—
OTC Portfolio ¹¹	FOCPX	00093	12/31/84		12.85	19.98	3.84	11.02	0.91	—	149	—

‡ Return after taxes on distribution: 1 yr. 28.24%, 3 yr. 8.69%, 5 yr. -3.13%, 10 yr./Life of Fund 6.54%; Return after taxes on distributions and sale of fund shares: 1 yr. 18.49%, 3 yr. 7.54%, 5 yr. -2.58%, 10 yr./Life of Fund 5.82%. Returns after taxes are calculated using the historical maximum federal individual marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on your tax situation and are not relevant if you hold shares through tax-deferred arrangements such as IRAs or 401(k) plans. Return after taxes on distributions and sale of fund shares may exceed before-tax return as a result of an imputed benefit received upon realization of tax losses. Tax-sensitive investing may not provide as high a return as other types of investing before consideration of federal income tax consequences. Tax-sensitive investing can result in realized capital gains. You may have a gain or loss when you sell your shares.

FIDELITY MUTUAL FUND PERFORMANCE

Quarter ending September 30, 2012

Domestic Stock Funds

Fund Name	Trading Symbol	Fund No.	Date of Inception	Notes:	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Turnover Rate % ⁸	Redemption Fee (%/days)
						1 Year	5 Year	10 Year/Life				
Mid Cap Value												
Mid Cap Value ^{10,14}	FSMVX	00762	11/15/01		15.57	30.67	1.37	9.75	0.88	—	191	0.75/30
Value ¹⁰	FDVLX	00039	12/01/78		16.70	30.87	-0.89	9.42	0.60	—	67	—
Mid Cap Blend												
Leveraged Company Stock ¹⁵	FLVCX	00122	12/19/00		21.11	39.32	-0.89	17.36	0.86	—	29	1.50/90
Low-Priced Stock ¹¹	FLPSX	00316	12/27/89		14.81	25.56	3.60	11.46	0.88	—	19	1.50/90
Stock Selector Mid Cap ³⁴	ISSMX	02412	02/20/96		16.40	29.88	-1.60	9.08	0.69	—	—	—
Value Strategies ^{10,24,31}	FSLSX	00014	12/31/83		20.30	35.43	0.22	10.23	0.88	—	23	—
Mid Cap Growth												
Growth Strategies ¹¹	FDEGX	00324	12/28/90		9.62	20.07	-2.88	8.24	0.79	—	168	1.50/90
Mid Cap Growth ¹⁴	FSMGX	00793	11/15/01		11.40	22.12	-1.37	7.49	0.79	1.00 ⁶	235	0.75/30
Mid-Cap Stock ¹⁴	FMCSX	00337	03/29/94		15.50	25.99	1.35	9.88	0.86	—	52	0.75/30
New Millennium Fund ⁹	FMILX	00300	12/28/92		16.16	27.06	3.68	10.26	1.00	—	75	—
Small Cap Blend												
Small Cap Discovery ¹¹	FSCRX	00384	09/26/00	(Formerly Small Cap Retirement)	15.24	37.38	9.97	11.21	1.07	—	20	1.50/90
Small Cap Stock ¹¹	FSLCX	00340	03/12/98		12.36	26.77	0.92	9.63	1.12	—	104	2.00/90
Small Cap Value ^{10, 11}	FCPVX	01389	11/03/04		12.68	32.54	4.58	9.06 ⁹	1.13	—	27	1.50/90
Small Cap Growth												
Small Cap Growth ¹¹	FCPGX	01388	11/03/04		14.97	30.09	2.29	8.58 ⁹	1.03	—	150	1.50/90
Stock Selector Small Cap ¹¹	FDSCX	00336	06/28/93	(Formerly Small Cap Independence)	11.98	29.26	-0.36	7.61	0.85	—	65	1.50/90
Index												
Fidelity [®] Nasdaq Composite [®] Index	FNCMX	01282	09/25/03		20.58	30.44	3.75	6.81 ⁹	0.59	0.35 [*]	13	0.75/90
Four-in-One Index ¹	FFNOX	00355	06/29/99		12.84	22.31	0.78	7.90	0.23	—	16	—
Large Cap Core Enhanced Index	FLCEX	01827	04/19/07		15.12	28.98	0.97	1.67 ⁹	0.46	—	104	—
Large Cap Growth Enhanced Index	FLGEX	01829	04/19/07		15.61	28.98	2.80	3.56 ⁹	0.47	—	77	—
Large Cap Value Enhanced Index	FLVEX	01828	04/19/07		15.46	29.94	-1.36	-1.01 ⁹	0.47	—	85	—
Mid Cap Enhanced Index	FMEIX	02012	12/20/07		12.96	26.69	—	3.00 ⁹	0.63	—	92	0.75/30
Small Cap Enhanced Index	FCPEX	02011	12/20/07		15.00	33.26	—	3.39 ⁹	0.76	—	79	1.50/90
Spartan [®] 500 Index	FUSEX	00650	02/17/88	(Inv Cl) (Formerly Spartan [®] US Equity)	16.39	30.10	1.00	7.94	0.10	0.095 [†]	5	—
Spartan [®] 500 Index ²¹	FUSVX	01523	02/17/88	(Adv Cl) (Formerly Spartan [®] US Equity)	16.41	30.14	1.03	7.96	0.07	0.06 [†]	5	—
Spartan [®] Extended Market Index	FSEMXX	00398	11/05/97	(Investor Class)	14.77	30.03	2.93	11.01	0.10	—	11	0.75/90
Spartan [®] Extended Market Index ²¹	FSEVX	01521	11/05/97	(Fidelity Advantage [®] Class)	14.81	30.10	2.97	11.03	0.07	—	11	0.75/90
Spartan [®] Mid Cap Index	FSCLX	02349	09/08/11	(Investor Class)	13.68	27.63	—	17.50 ⁹	0.35	0.26 [▲]	5	0.75/30
Spartan [®] Mid Cap Index	FSCKX	02350	09/08/11	(Fidelity Advantage [®] Class)	13.89	27.88	—	17.71 ⁹	0.22	0.12 [▲]	5	0.75/30
Spartan [®] Real Estate Index	FRXIX	02353	09/08/11	(Investor Class)	14.24	31.25	—	16.96 ⁹	0.34	0.26 [*]	67	0.75/90
Spartan [®] Real Estate Index	FSRVX	02354	09/08/11	(Fidelity Advantage [®] Class)	14.40	31.44	—	17.12 ⁹	0.20	0.12 [*]	67	0.75/90
Spartan [®] Small Cap Index	FSSPX	02356	09/08/11	(Investor Class)	14.02	31.50	—	20.60 ⁹	0.43	0.31 [▲]	7	1.50/90
Spartan [®] Small Cap Index	FSSVX	02359	09/08/11	(Fidelity Advantage [®] Class)	14.13	31.49	—	20.72 ⁹	0.30	0.17 [▲]	7	1.50/90
Spartan [®] Total Market Index	FSTMXX	00397	11/05/97	(Investor Class)	16.12	30.16	1.44	8.63	0.10	—	17	0.50/90
Spartan [®] Total Market Index ²¹	FSTVX	01520	11/05/97	(Fidelity Advantage [®] Class)	16.13	30.19	1.47	8.65	0.07	—	17	0.50/90

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Foreign Stock Funds: Foreign investments involve greater risks and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

Fund Name	Trading Symbol	Fund No.	Date of Inception	Notes:	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Turnover Rate % ⁸	Redemption Fee (%/days)
						1 Year	5 Year	10 Year/Life				
Broadly Diversified												
Diversified International	FDIVX	00325	12/27/91		13.68	19.21	-5.02	8.86	0.90	—	35	1.00/30
Global Equity Income	FGILX	02406	05/02/12		2.91	—	—	2.91 ⁹	1.58	1.20 [•]	—	1.00/30
International Capital Appreciation²⁶												
International Capital Appreciation ²⁶	FIVFX	00335	11/01/94		17.54	27.07	-3.02	7.61	1.16	—	116	1.00/30
International Discovery ²⁸	FIGRX	00305	12/31/86		15.07	19.10	-4.62	9.45	0.97	—	91	1.00/30
International Growth	FIGFX	01979	11/01/07		14.72	23.21	—	-1.33 ⁹	1.53	1.20 [✓]	35	1.00/30
International Small Cap ¹¹	FISMX	00818	09/18/02		14.10	13.14	-2.00	15.03	1.26	—	96	2.00/90
International Small Cap Opportunities¹¹												
International Small Cap Opportunities ¹¹	FSCOX	01504	08/02/05		15.89	21.27	-6.60	3.47 ⁹	1.08	1.40 ⁵	23	2.00/90
International Value ¹⁰	FIVLX	01597	05/18/06		11.77	16.30	-7.24	-2.11 ⁹	1.04	1.20 ⁵	88	1.00/30
Overseas	FOSFX	00094	12/04/84		17.22	24.16	-7.02	7.50	0.73	—	133	1.00/30
Total International Equity	FTIEX	01978	11/01/07		14.69	20.96	—	-4.91 ⁹	1.42	1.20 [✓]	160	1.00/30
Worldwide	FVWFX	00318	05/30/90		15.05	21.65	-0.58	9.61	1.08	—	192	1.00/30
Regional/Country Specific												
Canada	FICDX	00309	11/17/87		8.20	14.15	-1.21	13.81	0.82	—	96	1.50/90
China Region ²⁵	FHKCX	00352	11/01/95		10.36	16.08	-1.54	13.05	1.04	—	103	1.50/90
Europe	FIEUX	00301	10/01/86		16.37	22.63	-4.44	11.17	1.10	—	201	1.00/30
Europe Capital Appreciation	FECAJ	00341	12/21/93		15.52	21.76	-5.84	8.41	1.02	1.20 ⁵	96	1.00/30
Japan	FJPNX	00350	09/15/92		2.50	0.45	-7.69	3.39	0.86	—	56	1.50/90
Japan Smaller Companies ¹¹	FJSCX	00360	11/01/95		9.24	9.85	-4.03	4.44	1.05	1.20 ⁵	104	1.50/90
Nordic	FNORX	00342	11/01/95		16.11	20.18	-5.87	11.73	1.05	1.20 ⁵	272	1.50/90
Pacific Basin	FPBFX	00302	10/01/86		16.23	18.06	-1.95	10.48	1.14	—	28	1.50/90
Emerging Markets												
Emerging Asia	FSEAX	00351	04/19/93	(Formerly Southeast Asia)	12.95	18.72	-5.27	14.55	0.82	—	78	1.50/90
Emerging Markets	FEMKX	00322	11/01/90		8.04	12.57	-5.82	14.42	1.07	—	191	1.50/90
Emerging Markets Discovery	FEDDX	02374	11/01/11		24.18	—	—	17.25 ⁹	1.56	1.45 [✓]	130	2.00/90
Emerging Europe, Middle East, Africa (EMEA)	FEMEX	02053	05/08/08		13.15	19.74	—	-1.57 ⁹	1.35	1.40 ⁵	29	1.50/90
Latin America	FLATX	00349	04/19/93		0.74	10.47	-2.04	22.74	1.00	—	25	1.50/90
Total Emerging Markets	FTEMX	02369	11/01/11		13.14	—	—	8.75 ⁹	1.62	1.40 [✓]	55	1.50/90
Index												
International Enhanced Index	FIENX	02010	12/20/07		11.07	14.73	—	-5.33 ⁹	0.63	—	49	1.00/30
Spartan® Emerging Markets Index	FPEMX	02341	09/08/11	(Investor Class)	9.89	14.67	—	-1.74 ⁹	0.46	0.33 [✓]	12	1.50/90
Spartan® Emerging Markets Index	FPMAX	02342	09/08/11	(Fidelity Advantage® Class)	10.00	14.78	—	-1.64 ⁹	0.35	0.22 [✓]	12	1.50/90
Spartan® Global ex U.S. Index	FSGUX	02345	09/08/11	(Investor Class)	10.08	15.05	—	4.84 ⁹	0.34	0.24 [✓]	8	1.00/90
Spartan® Global ex U.S. Index	FSGDX	02346	09/08/11	(Fidelity Advantage® Class)	10.19	15.16	—	4.94 ⁹	0.28	0.18 [✓]	8	1.00/90
Spartan® International Index	FSIIX	00399	11/05/97	(Investor Class)	10.35	14.58	-5.14	8.20	0.20	—	9	1.00/90
Spartan® International Index ²¹	FSIVX	01522	11/05/97	(Fidelity Advantage® Class)	10.42	14.68	-5.10	8.22	0.17	0.12 [†]	9	1.00/90

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Specialty/Select Portfolios®

Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

Fund Name	Trading Symbol	Fund No.	Date of Inception	30-Day Current Yield % Ended 9/30/12	Notes:	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Turnover Rate % ⁸	Redemption Fee (%/days)
							1 Year	5 Year	10 Year/Life				
Specialty													
Convertible Securities	FCV SX	00308	01/05/87	—		10.45	16.81	0.90	8.54	0.61	—	30	—
Global Commodity Stock	FFGCX	02120	03/25/09	—		5.81	14.06	—	12.50 ⁹	1.08	—	83	1.00/30
Telecom and Utilities	FIUIX	00311	11/27/87	2.55		11.06	20.49	0.86	11.05	0.75	—	106	—
Real Estate													
International Real Estate ^{1,17}	FIREX	01368	09/15/04	2.02		29.29	31.23	-7.03	4.10 ⁹	1.19	1.20 ⁶	138	1.50/90
Real Estate Income ¹⁷	FRIFX	00833	02/04/03	4.47		15.71	22.68	7.25	8.03 ⁹	0.90	—	27	0.75/90
Real Estate Investment Portfolio ¹⁷	FRESX	00303	11/17/86	1.62		15.51	34.25	2.50	11.31	0.84	—	26	0.75/90
Fidelity® Select Portfolios®													
Air Transportation ²²	FSAIX	00034	12/16/85			7.33	17.26	-0.63	10.12	0.96	1.15 ⁶	102	0.75/30
Automotive ²³	FSAVX	00502	06/30/86			7.55	16.35	-2.62	5.68	0.90	1.15 ⁶	49	0.75/30
Banking ²³	FSRBX	00507	06/30/86			24.34	46.06	-6.31	1.42	0.88	1.15 ⁶	91	0.75/30
Biotechnology ²³	FBIOX	00042	12/16/85			40.94	61.09	11.56	13.10	0.83	1.15 ⁶	106	0.75/30
Brokerage and Investment Mgmt ²³	FSLBX	00068	07/29/85			20.65	30.83	-4.57	7.93	1.52	1.15 ⁶	294	0.75/30
Chemicals ²³	FSCHX	00069	07/29/85			21.62	43.09	8.51	15.51	0.85	1.15 ⁶	119	0.75/30
Communications Equipment ²²	FSDCX	00518	06/29/90			0.38	7.74	-1.84	10.09	0.90	1.15 ⁶	91	0.75/30
Computers ²³	FDCPX	00007	07/29/85			20.36	31.16	6.34	13.03	0.86	1.15 ⁶	193	0.75/30
Construction and Housing ²³	FSHOX	00511	09/29/86			28.03	59.58	5.89	11.22	0.96	1.15 ⁶	81	0.75/30
Consumer Discretionary ²²	FSCPX	00517	06/29/90			20.04	32.63	4.91	7.45	0.89	1.15 ⁶	174	0.75/30
Consumer Finance ²³	FSVLX	00098	12/16/85		(Formerly Home Finance)	29.92	40.72	-15.52	-4.78	0.95	1.15 ⁶	113	0.75/30
Consumer Staples ²²	FDFA X	00009	07/29/85			15.05	25.03	7.02	10.98	0.83	1.15 ⁶	35	0.75/30
Defense and Aerospace ²³	FSDAX	00067	05/08/84			6.54	20.04	-0.08	10.90	0.86	1.15 ⁶	56	0.75/30
Electronics ²³	FSELX	00008	07/29/85			1.92	8.01	-1.81	8.07	0.84	1.15 ⁶	137	0.75/30
Energy ²³	FSENX	00060	07/14/81			6.91	24.12	-2.23	13.53	0.83	1.15 ⁶	90	0.75/30
Energy Service ²³	FSESX	00043	12/16/85			5.38	23.32	-6.52	11.58	0.82	1.15 ⁶	74	0.75/30
Environment & Alternative Energy ³⁷	FSLEX	00516	06/29/89		(Formerly Environmental)	5.45	12.07	-2.87	5.45	1.01	1.15 ⁶	183	0.75/30
Financial Services ²³	FIDSX	00066	12/10/81			21.49	32.73	-10.50	0.87	0.90	1.15 ⁶	384	0.75/30
Gold ^{23,41}	FSAGX	00041	12/16/85			2.34	-3.88	5.43	14.01	0.90	1.15 ⁶	22	0.75/30
Health Care ²³	FSPHX	00063	07/14/81			23.10	34.94	6.97	9.63	0.80	1.15 ⁶	130	0.75/30
Industrial Equipment ²³	FSCGX	00510	09/29/86			16.23	34.85	1.24	10.97	0.84	1.15 ⁶	101	0.75/30
Industrials ²²	FCYIX	00515	03/03/97			14.30	30.98	3.16	12.53	0.87	1.15 ⁶	102	0.75/30
Insurance ²³	FSPCX	00045	12/16/85			15.94	31.79	-4.51	4.63	0.89	1.15 ⁶	153	0.75/30
IT Services ²²	FB SOX	00353	02/04/98			20.53	33.11	9.53	13.27	0.91	1.15 ⁶	143	0.75/30
Leisure ²³	FDLSX	00062	05/08/84			9.86	27.04	6.35	12.07	0.86	1.15 ⁶	77	0.75/30
Materials ²²	FSDPX	00509	09/29/86			16.45	35.70	5.28	16.01	0.85	1.15 ⁶	94	0.75/30
Medical Delivery ²³	FSHCX	00505	06/30/86			11.91	25.06	4.74	10.13	0.86	1.15 ⁶	86	0.75/30
Medical Equipment and Systems ²³	FSMEX	00354	04/28/98			19.35	19.53	5.68	11.10	0.84	1.15 ⁶	120	0.75/30
Multimedia ²³	FBMPX	00503	06/30/86			30.57	48.49	7.51	11.89	0.90	1.15 ⁶	85	0.75/30
Natural Gas ²³	FSNGX	00513	04/21/93			3.73	18.94	-5.22	10.91	0.86	1.15 ⁶	63	0.75/30
Natural Resources	FNARX	00514	03/03/97			6.10	20.45	-1.31	14.37	0.84	1.15 ⁶	88	0.75/30
Pharmaceuticals ²³	FPHAX	00580	06/18/01			15.75	28.66	8.65	10.94	0.89	1.15 ⁶	73	0.75/30
Retailing ²³	FSRPX	00046	12/16/85			24.14	30.13	10.89	12.31	0.90	1.15 ⁶	217	0.75/30
Software and Computer Services ²³	FSCSX	00028	07/29/85			21.74	34.20	8.65	15.13	0.82	1.15 ⁶	238	0.75/30
Technology ²³	FSPTX	00064	07/14/81			21.04	27.25	4.70	12.92	0.82	1.15 ⁶	196	0.75/30
Telecommunications ²³	FSTCX	00096	07/29/85			19.91	27.24	-1.01	12.10	0.90	1.15 ⁶	72	0.75/30
Transportation ²³	FSRFX	00512	09/29/86			2.67	19.28	2.76	11.12	0.88	1.15 ⁶	82	0.75/30
Utilities ²²	FSUTX	00065	12/10/81			7.30	14.82	0.96	11.25	0.86	1.15 ⁶	202	0.75/30
Wireless ²³	FWRLX	00963	09/21/00			13.52	20.40	-0.93	15.58	0.90	1.15 ⁶	114	0.75/30

Bond Funds: Seek current income from bonds.

Fund Name	Trading Symbol	Fund No.	Date of Inception	30-Day Current Yield % Ended 9/30/12	Taxable Equivalent Yield %/Notes	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Turnover Rate % ⁸	Redemption Fee (%/days)
							1 Year	5 Year	10 Year/Life				
Taxable Bond													
Conservative Income Bond	FCONX	02267	03/03/11	0.40	(Retail Class)	1.27	1.32	—	0.83 ⁹	0.40	—	23	—
Conservative Income Bond	FCNVX	02268	03/03/11	0.45	(Institutional Class)	1.35	1.42	—	0.93 ⁹	0.35	0.30 ⁵	23	—
Corporate Bond	FCBFX	02208	05/04/10	2.29		8.84	11.29	—	10.66 ⁹	0.45	—	149	—
GNMA ¹⁸	FGMNX	00015	11/08/85	2.37	(Formerly Ginnie Mae)	3.31	4.44	7.09	5.36	0.45	—	263	—
Government Income ¹²	FGOVX	00054	04/04/79	1.16		2.83	3.61	6.28	4.79	0.45	—	230	—
Inflation-Protected Bond ¹⁹	FINPX	00794	06/26/02	-0.42		5.86	8.52	7.12	5.92	0.45	—	24	—
Intermediate Bond	FTHRX	00032	05/23/75	1.44		4.42	5.39	5.91	4.82	0.45	—	90	—
Intermediate Govt Income ¹²	FSTGX	00452	05/02/88	0.64		2.02	2.62	5.30	4.14	0.45	—	182	—
Investment Grade Bond	FBNDX	00026	08/06/71	1.94		5.84	7.12	6.14	5.15	0.45	—	238	—
Mortgage Securities ^{18,30}	FMSFX	00040	12/31/84	2.24		4.20	5.12	5.63	4.51	0.45	—	496	—
Short-Term Bond	FSHBX	00450	09/15/86	0.54		2.13	2.37	2.22	2.67	0.45	—	74	—
Spartan [®] Inflation-Protected Bond Index ¹²	FSIYX	02416	05/16/12	-0.08	(Fidelity Advantage [®] Class)	2.70	—	—	2.70 ⁹	0.10	—	5	—
Spartan [®] Inflation-Protected Bond Index ¹²	FSIQX	02415	05/16/12	-0.18	(Investor Class)	2.70	—	—	2.70 ⁹	0.20	—	5	—
Spartan [®] Intermediate Treasury Bond Index ¹²	FIBAX	01564	12/20/05	1.03	(Fidelity Advantage [®] Class)	3.75	4.93	8.12	7.22 ⁹	0.10	—	76	—
Spartan [®] Intermediate Treasury Bond Index ¹²	FIBIX	01561	12/20/05	0.93	(Investor Class)	3.67	4.82	8.01	7.11 ⁹	0.20	—	76	—
Spartan [®] Long-Term Treasury Bond Index ¹²	FLBAX	01565	12/20/05	2.49	(Fidelity Advantage [®] Class)	4.53	6.00	10.98	9.06 ⁹	0.10	—	52	—
Spartan [®] Long-Term Treasury Bond Index ¹²	FLBIX	01562	12/20/05	2.39	(Investor Class)	4.45	5.90	10.87	8.96 ⁹	0.20	—	52	—
Spartan [®] Short-Term Treasury Bond Index ¹²	FSBAX	01563	12/20/05	0.26	(Fidelity Advantage [®] Class)	0.76	1.15	3.82	4.13 ⁹	0.10	—	57	—
Spartan [®] Short-Term Treasury Bond Index ¹²	FSBIX	01560	12/20/05	0.16	(Investor Class)	0.69	1.05	3.72	4.02 ⁹	0.20	—	57	—
Spartan [®] U.S. Bond Index ³⁸	FSITX	02324	05/04/11	1.61	(Advantage Class)	4.09	5.14	6.11	5.16	0.17	0.11 [■]	101	—
Spartan [®] U.S. Bond Index	FBIDX	00651	03/08/90	1.56	(Inv Cl) Formerly U.S. Bond Index	4.01	5.05	6.09	5.14	0.22	—	101	—
Total Bond	FTBFX	00820	10/15/02	2.06		5.90	7.78	7.26	6.13 ⁹	0.45	—	137	—
Ultra-Short Bond	FUSFX	00812	08/29/02	0.40		1.37	1.34	-1.75	0.17	0.45	—	80	0.25/60
National Municipal													
Municipal Income ⁵	FHIGX	00037	12/01/77	2.09	3.13	6.90	9.06	5.83	4.96	0.46	—	10	0.50/30
Tax-Free Bond ⁵	FTABX	00090	04/10/01	1.90	3.16	7.15	9.37	6.10	5.17	0.47	0.25 ⁵	8	0.50/30
Intermediate Muni Inc ⁵	FLTMX	00036	04/15/77	1.41	2.12	4.45	6.33	5.21	4.40	0.40	—	16	0.50/30
Short-Inter Muni Inc ⁵	FSTFX	00404	12/24/86	0.60	0.90	2.07	2.95	3.83	3.14	0.48	—	24	0.50/30
Muni Income 2015	FMLCX	02312	05/19/11	0.55	0.82	2.02	2.25	—	3.10 ⁹	0.40	—	3	0.50/30
Muni Income 2017	FMIFX	02315	05/19/11	0.96	1.45	3.30	5.39	—	5.79 ⁹	0.40	—	5	0.50/30
Muni Income 2019	FMCFX	02318	05/19/11	1.46	2.21	4.27	8.07	—	8.53 ⁹	0.40	—	5	0.50/30
Muni Income 2021	FOCFX	02321	05/19/11	1.90	2.85	4.89	9.10	—	10.35 ⁹	0.40	—	14	0.50/30
State Municipal													
Arizona Muni Income ⁵	FSAZX	00434	10/11/94	1.99	3.13	6.38	8.74	5.66	4.56	0.55	—	6	0.50/30
California Muni Income ⁵	FCTFX	00091	07/07/84	2.27	3.77	7.21	9.73	5.56	4.67	0.46	—	9	0.50/30
California Short-Intermediate Tax-Free ⁵	FCSTX	01534	10/25/05	0.65	1.30	2.23	3.35	4.17	4.04 ⁹	0.48	0.35 ⁵	12	0.50/30
Connecticut Muni Income ⁵	FICNX	00407	10/29/87	1.54	2.48	4.65	6.90	5.55	4.44	0.48	—	11	0.50/30
Maryland Muni Income ⁵	SMDMX	00429	04/22/93	1.43	2.35	5.17	7.23	5.31	4.39	0.55	—	7	0.50/30
Massachusetts Muni Income ⁵	FDMMX	00070	11/10/83	1.87	2.98	6.29	8.41	5.77	4.85	0.46	—	12	0.50/30
Michigan Muni Income ⁵	FMHTX	00081	11/12/85	2.09	3.28	5.32	7.37	5.48	4.61	0.49	—	6	0.50/30
Minnesota Muni Income ⁵	FIMIX	00082	11/21/85	1.38	2.25	4.42	6.44	5.32	4.44	0.49	—	11	0.50/30
New Jersey Muni Income ⁵	FNJHX	00416	01/01/88	1.78	2.85	6.07	8.33	5.52	4.67	0.48	—	12	0.50/30
New York Muni Income ⁵	FTFMX	00071	07/10/84	1.79	3.00	5.84	7.46	5.69	4.75	0.47	—	13	0.50/30
Ohio Muni Income ⁵	FOHFX	00088	11/15/85	2.04	3.25	5.96	7.95	5.66	4.74	0.49	—	12	0.50/30
Pennsylvania Muni Income ⁵	FPXTX	00402	08/06/86	1.98	3.06	6.20	8.19	5.63	4.65	0.50	0.55 ⁵	20	0.50/30

Ω It is important to note that neither the fund nor its yield is guaranteed by the U.S. government.

FIDELITY MUTUAL FUND PERFORMANCE

Quarter ending September 30, 2012

Bond Funds: Seek current income from bonds.

Fund Name	Trading Symbol	Fund No.	Date of Inception	30-Day Current Yield % Ended 9/30/12	Taxable Equivalent Yield %/Notes	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Turnover Rate % ⁶	Redemption Fee (%/days)
							1 Year	5 Year	10 Year/Life				
High Yield/Multisector													
Capital & Income⁴	FAGIX	00038	11/01/77	4.94		12.54	18.03	8.43	12.67	0.77	—	48	1.00/90
Floating Rate High Income^{4,16,29}	FFRHX	00814	08/16/00	3.18		5.63	8.93	4.50	4.86	0.71	—	51	1.00/60
Focused High Income⁴	FHIFX	01366	09/15/04	3.93		9.37	15.16	6.96	6.52 ⁹	0.82	—	52	1.00/90
Global High Income⁴	FGHNX	02297	05/10/11	4.75		12.12	17.07	—	4.90 ⁹	1.07	1.00 ⁶	36	1.00/90
High Income⁴	SPHIX	00455	08/29/90	4.90		11.97	19.14	8.58	10.33	0.76	—	35	1.00/90
Strategic Income^{1,4}	FSICX	00368	05/01/98	3.28		8.61	11.75	8.13	8.97	0.70	—	140	—
Strategic Real Return	FSRRX	01505	09/07/05	1.60		8.71	13.03	4.45	4.52 ⁹	0.76	—	15	0.75/60
International Bond													
New Markets Income^{1,4}	FNMIX	00331	05/04/93	4.04		15.52	21.80	10.79	13.64	0.87	—	98	1.00/90
Global Bond	FGBFX	02423	05/22/12	1.08		3.20	—	—	3.20 ⁹	1.31	0.75*	5	—
International Bond	FINUX	02428	05/22/12	1.06		4.16	—	—	4.16 ⁹	1.40	0.75*	6	—

Asset Allocation

Fund Name	Trading Symbol	Fund No.	Date of Inception	30-Day Current Yield % Ended 9/30/12	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Turnover Rate % ⁸	Redemption Fee (%/days)
						1 Year	5 Year	10 Year/Life				
Hybrid												
Balanced	FBALX	00304	11/06/86	1.45	12.66	19.77	2.46	8.93	0.61	—	136	—
Global Strategies ⁴⁰	FDYSX	01960	10/31/07	—	10.29	15.88	—	1.50 ⁹	1.21	—	136	—
Global Balanced	FGBLX	00334	02/01/93	—	10.41	14.54	2.86	9.35	1.06	1.20 ⁵	156	1.00/30
Puritan [®]	FPURX	00004	04/16/47	1.47	13.62	20.73	2.97	7.86	0.60	—	115	—
Strategic Dividend & Income [®]	FSDIX	01329	12/23/03	2.45	13.65	24.62	1.33	6.08 ⁹	0.84	—	49	—
Income Replacement												
Income Replacement 2016 ³³	FIRJX	01884	08/30/07	—	5.66	8.87	2.68	3.19 ⁹	0.46	—	44	—
Income Replacement 2018 ³³	FIRKX	01885	08/30/07	—	7.36	11.39	2.83	3.41 ⁹	0.51	—	44	—
Income Replacement 2020 ³³	FIRLX	01886	08/30/07	—	8.49	13.21	2.82	3.43 ⁹	0.55	—	35	—
Income Replacement 2022 ³³	FIRMX	01887	08/30/07	—	9.29	14.52	2.84	3.49 ⁹	0.57	—	43	—
Income Replacement 2024 ³³	FIRNX	01888	08/30/07	—	9.90	15.47	2.83	3.50 ⁹	0.59	—	65	—
Income Replacement 2026 ³³	FIROX	01889	08/30/07	—	10.27	16.05	2.71	3.41 ⁹	0.60	—	60	—
Income Replacement 2028 ³³	FIRPX	01890	08/30/07	—	10.58	16.56	2.65	3.38 ⁹	0.61	—	46	—
Income Replacement 2030 ³³	FIRQX	01891	08/30/07	—	10.87	17.03	2.60	3.35 ⁹	0.62	—	50	—
Income Replacement 2032 ³³	FIRRX	01892	08/30/07	—	11.06	17.34	2.50	3.27 ⁹	0.75	—	37	—
Income Replacement 2034 ³³	FIRSX	01893	08/30/07	—	11.30	17.70	2.35	3.15 ⁹	0.64	—	34	—
Income Replacement 2036 ³³	FIRUX	01894	08/30/07	—	11.55	18.09	2.27	3.10 ⁹	0.65	—	62	—
Income Replacement 2038 ³³	FIRVX	01995	12/31/07	—	11.80	18.55	—	2.46 ⁹	0.66	—	57	—
Income Replacement 2040 ³³	FIRWX	02009	12/31/07	—	12.19	19.17	—	2.57 ⁹	0.67	—	63	—
Income Replacement 2042 ³³	FIXRX	01996	12/31/07	—	12.51	19.65	—	2.61 ⁹	0.68	—	40	—
Target Risk												
Asset Manager 20%	FASIX	00328	10/01/92	1.19	6.29	9.06	4.04	6.27	0.56	—	35	—
Asset Manager 30%	FTANX	01957	10/09/07	—	7.85	11.53	—	3.56 ⁹	0.62	0.65 ⁵	34	—
Asset Manager 40%	FFANX	01958	10/09/07	—	9.27	13.78	—	3.13 ⁹	0.65	0.65 ⁵	33	—
Asset Manager 50%	FASMX	00314	12/28/88	—	10.19	15.71	3.03	6.50	0.71	—	26	—
Asset Manager 60%	FSANX	01959	10/09/07	—	11.46	17.73	—	2.24 ⁹	0.83	0.85 ⁵	29	—
Asset Manager 70%	FASGX	00321	12/30/91	—	12.56	19.79	1.64	6.72	0.80	—	25	—
Asset Manager 85%	FAMRX	00347	09/24/99	—	14.12	22.53	0.69	8.95	0.84	—	21	—
Target Date												
Freedom Income ³³	FFFAX	00369	10/17/96	—	5.89	8.53	3.49	4.56	0.44	—	20	—
Freedom 2000 ³³	FFFBX	00370	10/17/96	—	5.90	8.57	3.13	4.80	0.44	—	19	—
Freedom 2005 ³³	FFFVX	01312	11/06/03	—	8.18	12.46	2.12	4.84 ⁹	0.54	—	29	—
Freedom 2010 ³³	FFFCX	00371	10/17/96	—	9.77	15.07	2.52	6.40	0.59	—	18	—
Freedom 2015 ³³	FFVFX	01313	11/06/03	—	10.00	15.32	2.15	5.46 ⁹	0.60	—	24	—
Freedom 2020 ³³	FFFDX	00372	10/17/96	—	10.98	17.13	1.33	7.44	0.64	—	24	—
Freedom 2025 ³³	FFTWX	01314	11/06/03	—	12.31	19.38	1.16	5.56 ⁹	0.69	—	28	—
Freedom 2030 ³³	FFFEX	00373	10/17/96	—	12.67	20.10	0.15	7.63	0.71	—	26	—
Freedom 2035 ³³	FFTHX	01315	11/06/03	—	13.58	21.87	-0.11	5.31 ⁹	0.75	—	30	—
Freedom 2040 ³³	FFFFX	00718	09/06/00	—	13.65	22.16	-0.36	7.85	0.75	—	27	—
Freedom 2045 ³³	FFFGX	01617	06/01/06	—	13.90	22.64	-0.47	2.78 ⁹	0.76	—	40	—
Freedom 2050 ³³	FFFHX	01618	06/01/06	—	14.12	23.29	-0.95	2.45 ⁹	0.77	—	41	—
Freedom 2055 ³³	FDEEX	02331	06/01/11	—	14.32	23.46	—	2.03 ⁹	0.78	—	8	—

FIDELITY MUTUAL FUND PERFORMANCE

Quarter ending September 30, 2012

Money Market Funds¹²

Municipal: Seek current income exempt from federal (and, in some cases, state and local) taxes, and preservation of capital.

Fund Name	Trading Symbol	Fund No.	Date of Inception	7 days ended 9/30/12		Taxable Equivalent Yield % ⁷	Cumulative Total Return % (YTD as of 9/30/12)	Average Annual Total Return % (as of 9/30/12)			Expense Ratio % ¹³	Expense Cap %	Retirement Investment Minimum \$ [❖]
				7-Day Current Yield %	7-Day Yield Without Subsidy % ⁴²			1 Year	5 Year	10 Year/Life			
Taxable Money Market													
Cash Reserves	FDRXX	00055	05/10/79	0.01	-0.03	0.01	0.01	0.02	0.95	1.85	0.37	—	2,500
FIMM: Government Portfolio	FIGXX	00057	07/25/85	0.01	-0.01	0.01	0.01	0.01	0.80	1.85	0.21	—	1,000,000
FIMM: Money Mkt Portfolio-CL I	FMPXX	00059	07/05/85	0.16	0.13	0.15	0.15	0.19	1.12	2.04	0.21	0.18 ^s	1,000,000
FIMM: Money Mkt Portfolio-Inst CL ³⁹	FNSXX	02013	07/05/85	0.20	0.16	0.18	0.18	0.23	1.16	2.06	0.18	0.14 ^s	10,000,000
FIMM: Prime Money Mkt Portfolio-CL I	FIDXX	00690	11/03/89	0.10	0.09	0.09	0.09	0.12	1.03	1.99	0.21	0.20 ^s	1,000,000
FIMM: Prime Money Mkt Portfolio-Inst CL ³⁹	FIPXX	02014	11/03/89	0.16	0.12	0.14	0.14	0.18	1.09	2.02	0.18	0.14 ^s	10,000,000
FIMM: Treasury Portfolio	FISXX	00695	02/02/87	0.01	-0.02	0.01	0.01	0.01	0.58	1.70	0.21	—	1,000,000
FIMM: Treasury Only Portfolio	FSIXX	00680	10/03/90	0.01	-0.10	0.01	0.01	0.01	0.56	1.63	0.21	—	1,000,000
Fidelity Government Money Mkt ⁶	SPAXX	00458	02/05/90	0.01	-0.20	0.01	0.01	0.01	0.76	1.72	0.42	—	25,000
Fidelity Money Mkt ⁶	SPRXX	00454	01/23/89	0.01	-0.04	0.01	0.01	0.01	0.95	1.85	0.42	—	25,000
Fidelity U.S. Government Reserves	FGRXX	00050	11/03/81	0.01	-0.11	0.01	0.01	0.01	0.80	1.77	0.33	—	2,500
Fidelity U.S. Treasury Money Mkt ⁶	FDLXX	00415	01/05/88	0.01	-0.30	0.01	0.01	0.01	0.50	1.49	0.42	—	25,000
Select Money Mkt Portfolio	FSLXX	00085	08/30/85	0.05		0.08	0.08	0.09	1.02	1.90	0.30	1.25 ^s	2,500
National Municipal Money Market													
AMT Tax-Free Money Fund ⁵	FIMXX	00460	01/14/91	0.01	-0.24	0.01	0.01	0.01	0.59	1.30	0.43	0.33 ^s	25,000
FIMM: Tax Exempt Portfolio	FTCXX	00056	07/25/85	0.01	-0.03	0.01	0.01	0.01	0.65	1.39	0.22	—	1,000,000
Muni Money Mkt ⁵	FTEXX	00010	01/02/80	0.01	-0.22	0.01	0.01	0.01	0.58	1.24	0.43	—	5,000
Tax-Free Money Mkt ⁵	FMOXX	00275	06/19/01	0.01	-0.28	0.01	0.01	0.01	0.52	1.20	0.47	0.45 ^s	5,000
State Municipal Money Market													
Arizona Muni Money Mkt ⁵	FSAXX	00433	10/11/94	0.01	-0.29	0.02	0.01	0.01	0.52	1.19	0.50	—	5,000
CA AMT Tax-Free MM-Rtl Cl ⁵	FSPXX	00457	11/27/89	0.01	-0.09	0.02	0.01	0.01	0.57	1.26	0.30	—	25,000
CA AMT Tax-Free MM-Inst Cl ⁵	FSBXX	01868	11/27/89	0.01	-0.05	0.02	0.01	0.01	0.64	1.30	0.25	0.20 ^p	1,000,000
California Muni Money Mkt ⁵	FCFX	00097	07/07/84	0.01	-0.31	0.02	0.01	0.01	0.50	1.15	0.51	0.53 ^s	5,000
Connecticut Muni Money Mkt ⁵	FCMXX	00418	08/29/89	0.01	-0.29	0.02	0.01	0.01	0.52	1.17	0.49	0.48 ^s	5,000
MA AMT Tax-Free MM-Rtl Cl ⁵	FMSXX	00426	03/04/91	0.01	-0.11	0.02	0.01	0.01	0.57	1.24	0.30	—	25,000
MA AMT Tax-Free MM-Inst Cl ⁵	FMAXX	01871	03/04/91	0.01	-0.06	0.02	0.01	0.01	0.64	1.28	0.25	0.20 ^p	1,000,000
Massachusetts Muni Money Mkt ⁵	FDMXX	00074	11/11/83	0.01	-0.32	0.02	0.01	0.01	0.50	1.15	0.50	0.53 ^s	5,000
Michigan Muni Money Mkt ⁵	FMIXX	00420	01/12/90	0.01	-0.35	0.02	0.01	0.01	0.50	1.15	0.55	0.55 ^s	5,000
NJ AMT Tax-Free MM-Rtl Cl ⁵	FSJXX	00423	05/01/90	0.01	-0.08	0.02	0.02	0.03	0.59	1.28	0.30	—	25,000
NJ AMT Tax-Free MM-Inst Cl ⁵	FSKXX	01870	05/01/90	0.01	-0.05	0.02	0.03	0.03	0.66	1.32	0.25	0.20 ^p	5,000
New Jersey Muni Money Mkt ⁵	FNJXX	00417	03/17/88	0.01	-0.29	0.02	0.01	0.01	0.51	1.15	0.51	0.55 ^s	5,000
NY AMT Tax-Free MM-Rtl Cl ⁵	FSNXX	00422	02/03/90	0.01	-0.09	0.02	0.01	0.02	0.58	1.25	0.30	—	25,000
NY AMT Tax-Free MM-Inst Cl ⁵	FNKXX	01869	02/03/90	0.01	-0.05	0.02	0.01	0.02	0.65	1.29	0.25	0.20 ^p	1,000,000
New York Muni Money Mkt ⁵	FNYYX	00092	07/06/84	0.01	-0.30	0.02	0.01	0.01	0.52	1.16	0.50	0.54 ^s	5,000
Ohio Muni Money Mkt ⁵	FOMXX	00419	08/29/89	0.01	-0.33	0.02	0.01	0.01	0.54	1.18	0.52	0.55 ^s	5,000
Pennsylvania Muni Money Mkt ⁵	FPTXX	00401	08/06/86	0.01	-0.31	0.02	0.01	0.01	0.54	1.20	0.50	—	5,000

❖ Retirement account investment minimums are lower for certain Fidelity funds.

Note: State municipal money market funds' yields reflect that a portion of the funds' income was subject to state taxes. Compound Effective Yield assumes reinvested income.

For current annuity fund performance, please visit Fidelity.com/annuityperformance, or review the printed performance report included with your quarterly statement(s). To request a printed report, or to discuss the investment options in your deferred variable or variable income annuity, please contact an Annuity Service Representative at 1-800-634-9361, or your advisor.

FIDELITY MANAGED 529 COLLEGE SAVINGS PLAN PERFORMANCE

Quarter ending September 30, 2012

529 College Savings Plans:²⁰

Each Portfolio invests in underlying mutual funds. "Age-Based Portfolios" are tailored toward the age of the beneficiary. "Static Portfolios" are designed without regard to age. "Individual Fund Portfolios" are designed without regard to age and follow the same investment objective of the underlying mutual fund in which they invest.

Portfolio Name	Date of Inception	Notes:	Cumulative Total Return % YTD (as of 6/30/12)	Average Annual Total Return % (as of 6/30/12)			Portfolio Expense Ratio ¹³
				1 Year	5 Year	10 Year/Life	
Delaware College Investment Plan²⁰							
Age-Based and Static Portfolios (Fidelity Funds)							
DE College Portfolio	07/13/98		5.43	7.92	3.18	4.33	0.67
DE Portfolio 2012	07/13/98		5.89	8.84	2.18	6.77	0.67
DE Portfolio 2015	07/13/98		8.20	12.57	1.73	7.71	0.75
DE Portfolio 2018	01/04/99		10.26	16.15	1.05	7.73	0.83
DE Portfolio 2021	12/13/01		12.33	19.76	0.27	7.74	0.89
DE Portfolio 2024	12/27/04		13.86	22.51	-0.40	3.83 ⁹	0.94
DE Portfolio 2027	12/14/07		14.83	24.41	—	-0.02 ⁹	0.98
DE Portfolio 2030	12/14/10		15.24	25.03	—	4.14 ⁹	1.00
DE Aggressive Growth Portfolio	05/07/01	(Formerly DE 100% Equity Portfolio)	15.79	26.44	-1.67	6.97	1.00
DE Moderate Growth Portfolio	05/10/01	(Formerly DE 70% Equity Portfolio)	13.40	21.45	1.25	7.32	0.93
DE Conservative Portfolio	12/13/01		2.88	3.75	3.64	3.33	0.57
Age-Based and Static Portfolios (Fidelity Index Funds)							
DE College Portfolio	11/02/06		3.98	6.49	3.80	4.26 ⁹	0.37
DE Portfolio 2012	11/02/06		4.20	7.12	3.01	4.04 ⁹	0.37
DE Portfolio 2015	11/02/06		6.20	10.66	2.77	4.08 ⁹	0.37
DE Portfolio 2018	11/02/06		8.25	14.19	2.21	3.80 ⁹	0.36
DE Portfolio 2021	11/02/06		10.03	17.45	1.53	3.39 ⁹	0.35
DE Portfolio 2024	11/02/06		11.57	20.16	0.92	2.93 ⁹	0.33
DE Portfolio 2027	12/14/07		12.57	22.06	—	1.16 ⁹	0.32
DE Portfolio 2030	12/14/10		13.81	23.52	—	7.14 ⁹	0.31
DE Aggressive Growth Portfolio	11/02/06	(Formerly DE 100% Equity Portfolio)	14.15	24.97	-0.42	1.95 ⁹	0.30
DE Moderate Growth Portfolio	11/02/06	(Formerly DE 70% Equity Portfolio)	10.95	18.86	2.59	4.08 ⁹	0.34
DE Conservative Portfolio	11/02/06		1.43	1.91	3.96	4.28 ⁹	0.38
Age-Based (Multi-Firm Funds)							
DE College Portfolio	09/28/11		5.79	8.12	—	7.74 ⁹	0.94
DE Portfolio 2012	09/28/11		6.07	8.84	—	8.33 ⁹	0.94
DE Portfolio 2015	09/28/11		8.15	12.29	—	11.40 ⁹	1.06
DE Portfolio 2018	09/28/11		10.10	15.66	—	14.38 ⁹	1.16
DE Portfolio 2021	09/28/11		11.74	18.64	—	16.95 ⁹	1.25
DE Portfolio 2024	09/28/11		13.18	21.22	—	19.23 ⁹	1.32
DE Portfolio 2027	09/28/11		14.08	22.79	—	20.52 ⁹	1.37
DE Portfolio 2030	09/28/11		14.42	23.50	—	21.21 ⁹	1.39
Individual Portfolios							
DE Spartan [®] 500 Index Portfolio	11/02/06		16.30	30.00	0.72	2.69 ⁹	0.25
DE Total Market Index Portfolio	11/02/06		16.02	29.95	1.17	3.16 ⁹	0.25
DE International Index Portfolio	11/02/06		10.33	14.50	-5.38	-1.62 ⁹	0.35
DE Intermediate Treasury Bond Index Portfolio	11/02/06		3.54	4.68	7.77	7.36 ⁹	0.35
DE Money Market Portfolio ³⁵	11/02/06		0.00	0.00	0.81	1.40 ⁹	0.57
7-Day Yield (%) for 9/30/12 is 0.01							
DE Bank Deposit Portfolio ³⁶	09/16/10		0.10	0.10	—	0.15 ⁹	0.05

For more information about the Delaware College Investment Plan, please visit Fidelity.com/delaware.

FIDELITY MANAGED 529 COLLEGE SAVINGS PLAN PERFORMANCE

Quarter ending September 30, 2012

529 College Savings Plans:²⁰ Each Portfolio invests in underlying mutual funds. "Age-Based Portfolios" are tailored toward the age of the beneficiary. "Static Portfolios" are designed without regard to age. "Individual Fund Portfolios" are designed without regard to age and follow the same investment objective of the underlying mutual fund in which they invest.

Portfolio Name	Date of Inception	Notes:	Cumulative Total Return % YTD (as of 6/30/12)	Average Annual Total Return % (as of 6/30/12)			Portfolio Expense Ratio% ¹³
				1 Year	5 Year	10 Year/Life	
Fidelity Arizona College Savings Plan²⁰							
Age-Based and Static Portfolios (Fidelity Funds)							
AZ College Portfolio	06/14/05		5.43	7.92	3.17	3.89 ⁹	0.67
AZ Portfolio 2012	06/14/05		5.94	8.83	2.22	4.26 ⁹	0.67
AZ Portfolio 2015	06/14/05		8.25	12.58	1.77	4.49 ⁹	0.75
AZ Portfolio 2018	06/14/05		10.25	16.10	1.05	4.48 ⁹	0.83
AZ Portfolio 2021	06/14/05		12.25	19.63	0.27	4.35 ⁹	0.89
AZ Portfolio 2024	06/14/05		13.78	22.42	-0.40	4.07 ⁹	0.94
AZ Portfolio 2027	12/14/07		14.98	24.44	—	-0.04 ⁹	0.98
AZ Portfolio 2030	12/14/10		15.24	25.03	—	4.14 ⁹	1.00
AZ Aggressive Growth Portfolio	06/14/05	(Formerly AZ 100% Equity Portfolio)	15.75	26.45	-1.64	3.51 ⁹	1.00
AZ Moderate Growth Portfolio	06/14/05	(Formerly AZ 70% Equity Portfolio)	13.38	21.50	1.30	4.61 ⁹	0.93
AZ Conservative Portfolio	06/14/05		2.88	3.70	3.64	3.53 ⁹	0.57
Age-Based and Static Portfolios (Fidelity Index Funds)							
AZ College Portfolio	10/23/06		4.03	6.52	3.81	4.38 ⁹	0.37
AZ Portfolio 2012	10/23/06		4.27	7.18	2.94	4.09 ⁹	0.37
AZ Portfolio 2015	10/23/06		6.28	10.73	2.73	4.09 ⁹	0.37
AZ Portfolio 2018	10/23/06		8.25	14.19	2.17	3.78 ⁹	0.36
AZ Portfolio 2021	10/23/06		10.01	17.42	1.45	3.40 ⁹	0.35
AZ Portfolio 2024	10/23/06		11.60	20.26	0.91	3.01 ⁹	0.33
AZ Portfolio 2027	12/14/07		12.57	22.20	—	1.16 ⁹	0.32
AZ Portfolio 2030	12/14/10		12.92	22.56	—	6.60 ⁹	0.31
AZ Aggressive Growth Portfolio	10/23/06	(Formerly AZ 100% Equity Portfolio)	14.26	25.03	-0.44	1.83 ⁹	0.30
AZ Moderate Growth Portfolio	10/23/06	(Formerly AZ 70% Equity Portfolio)	10.86	18.81	2.61	4.19 ⁹	0.34
AZ Conservative Portfolio	10/23/06		1.43	1.91	3.96	4.24 ⁹	0.38
Age-Based (Multi-Firm Funds)							
AZ College Portfolio	09/28/11		5.76	8.73	—	8.33 ⁹	0.94
AZ Portfolio 2012	09/28/11		6.07	8.73	—	8.23 ⁹	0.94
AZ Portfolio 2015	09/28/11		8.15	12.29	—	11.40 ⁹	1.06
AZ Portfolio 2018	09/28/11		10.19	15.76	—	14.48 ⁹	1.16
AZ Portfolio 2021	09/28/11		11.93	18.84	—	17.15 ⁹	1.25
AZ Portfolio 2024	09/28/11		13.09	21.02	—	19.03 ⁹	1.32
AZ Portfolio 2027	09/28/11		14.07	22.89	—	20.62 ⁹	1.37
AZ Portfolio 2030	09/28/11		14.33	23.40	—	21.11 ⁹	1.39
Individual Portfolios							
AZ Spartan [®] 500 Index Portfolio	10/23/06		16.21	29.80	0.75	2.77 ⁹	0.25
AZ Total Market Index Portfolio	10/23/06		15.94	29.87	1.19	3.12 ⁹	0.25
AZ International Index Portfolio	10/23/06		10.20	14.32	-5.36	-1.43 ⁹	0.35
AZ Intermediate Treasury Bond Index Portfolio	10/23/06		3.54	4.66	7.78	7.64 ⁹	0.35
AZ Money Market Portfolio ³⁵	10/23/06		0.00	0.00	0.83	1.45 ⁹	0.57
7-Day Yield (%) for 9/30/12 is 0.01							
AZ Bank Deposit Portfolio ³⁶	09/16/10		0.10	0.10	—	0.15 ⁹	0.05

For more information about the Fidelity Arizona College Savings Plan, please visit Fidelity.com/arizona.

FIDELITY MANAGED 529 COLLEGE SAVINGS PLAN PERFORMANCE

Quarter ending September 30, 2012

529 College Savings Plans:²⁰ Each Portfolio invests in underlying mutual funds. "Age-Based Portfolios" are tailored toward the age of the beneficiary. "Static Portfolios" are designed without regard to age. "Individual Fund Portfolios" are designed without regard to age and follow the same investment objective of the underlying mutual fund in which they invest.

Portfolio Name	Date of Inception	Notes:	Cumulative Total Return % YTD (as of 6/30/12)	Average Annual Total Return % (as of 6/30/12)			Portfolio Expense Ratio ¹³
				1 Year	5 Year	10 Year/Life	
UNIQUE College Investing Plan (NH)²⁰							
Age-Based and Static Portfolios (Fidelity Funds)							
NH College Portfolio	07/01/98		5.47	7.99	3.19	4.32	0.67
NH Portfolio 2012	07/01/98		5.94	8.89	2.18	6.82	0.67
NH Portfolio 2015	07/01/98		8.16	12.58	1.72	7.54	0.75
NH Portfolio 2018	01/04/99		10.28	16.17	1.06	7.57	0.83
NH Portfolio 2021	12/31/01		12.21	19.73	0.25	7.65	0.89
NH Portfolio 2024	12/27/04		13.85	22.43	-0.40	3.76 ⁹	0.94
NH Portfolio 2027	12/14/07		14.84	24.28	—	-0.04 ⁹	0.98
NH Portfolio 2030	12/14/10		15.31	25.09	—	4.31 ⁹	1.00
NH Aggressive Growth Portfolio	05/07/01	(Formerly NH 100% Equity Portfolio)	15.78	26.41	-1.67	6.94	1.00
NH Moderate Growth Portfolio	05/10/01	(Formerly NH 70% Equity Portfolio)	13.40	21.49	1.26	7.27	0.93
NH Conservative Portfolio	12/13/01		2.88	3.68	3.63	3.33	0.57
Age-Based and Static Portfolios (Fidelity Index Funds)							
NH College Portfolio	11/06/06		4.05	6.63	3.80	4.35 ⁹	0.37
NH Portfolio 2012	11/06/06		4.22	7.15	2.94	3.98 ⁹	0.37
NH Portfolio 2015	11/06/06		6.25	10.74	2.74	3.96 ⁹	0.37
NH Portfolio 2018	11/06/06		8.23	14.13	2.17	3.65 ⁹	0.36
NH Portfolio 2021	11/06/06		9.97	17.38	1.46	3.17 ⁹	0.35
NH Portfolio 2024	11/06/06		11.55	20.20	0.89	2.81 ⁹	0.33
NH Portfolio 2027	12/14/07		12.59	22.11	—	1.12 ⁹	0.32
NH Portfolio 2030	12/14/10		12.83	22.48	—	6.49 ⁹	0.31
NH Aggressive Growth Portfolio	11/06/06	(Formerly NH 100% Equity Portfolio)	14.23	25.06	-0.43	1.75 ⁹	0.30
NH Moderate Growth Portfolio	11/06/06	(Formerly NH 70% Equity Portfolio)	10.91	18.85	2.58	4.01 ⁹	0.34
NH Conservative Portfolio	11/06/06		1.43	1.92	3.98	4.20 ⁹	0.38
Age-Based (Multi-Firm Funds)							
NH College Portfolio	09/28/11		5.69	8.02	—	7.64 ⁹	0.94
NH Portfolio 2012	09/28/11		5.97	8.73	—	8.23 ⁹	0.94
NH Portfolio 2015	09/28/11		8.22	12.69	—	11.80 ⁹	1.06
NH Portfolio 2018	09/28/11		10.10	15.66	—	14.38 ⁹	1.16
NH Portfolio 2021	09/28/11		11.82	18.84	—	17.15 ⁹	1.25
NH Portfolio 2024	09/28/11		13.18	21.22	—	19.23 ⁹	1.32
NH Portfolio 2027	09/28/11		13.98	22.79	—	20.52 ⁹	1.37
NH Portfolio 2030	09/28/11		14.34	23.30	—	21.02 ⁹	1.39
Individual Portfolios							
NH Spartan® 500 Index Portfolio	11/06/06		16.27	29.88	0.74	2.62 ⁹	0.25
NH Total Market Index Portfolio	11/06/06		15.98	29.91	1.18	2.99 ⁹	0.25
NH International Index Portfolio	11/06/06		10.16	14.36	-5.40	-1.77 ⁹	0.35
NH Intermediate Treasury Bond Index Portfolio	11/06/06		3.58	4.64	7.75	7.52 ⁹	0.35
NH Money Market Portfolio ³⁵	11/06/06		0.00	0.00	0.81	1.41 ⁹	0.57
7-Day Yield (%) for 9/30/12 is 0.01							
NH Bank Deposit Portfolio ³⁶	09/16/10		0.10	0.10	—	0.15 ⁹	0.05

For more information about the UNIQUE College Investing Plan, please visit Fidelity.com/unique.

FIDELITY MANAGED 529 COLLEGE SAVINGS PLAN PERFORMANCE

Quarter ending September 30, 2012

529 College Savings Plans:²⁰ Each Portfolio invests in underlying mutual funds. "Age-Based Portfolios" are tailored toward the age of the beneficiary. "Static Portfolios" are designed without regard to age. "Individual Fund Portfolios" are designed without regard to age and follow the same investment objective of the underlying mutual fund in which they invest.

Portfolio Name	Date of Inception	Notes:	Cumulative Total Return % YTD (as of 6/30/12)	Average Annual Total Return % (as of 6/30/12)			Portfolio Expense Ratio% ¹³
				1 Year	5 Year	10 Year/Life	
U.Fund College Investing Plan (MA)²⁰							
Age-Based and Static Portfolios (Fidelity Funds)							
MA College Portfolio	02/19/99		5.45	7.99	3.17	4.25	0.67
MA Portfolio 2012	02/19/99		5.90	8.94	2.18	6.69	0.67
MA Portfolio 2015	02/19/99		8.22	12.70	1.73	7.48	0.75
MA Portfolio 2018	02/19/99		10.28	16.34	1.06	7.54	0.82
MA Portfolio 2021	12/13/01		12.26	20.00	0.28	7.49	0.89
MA Portfolio 2024	12/27/04		13.92	23.01	-0.34	3.70 ⁹	0.94
MA Portfolio 2027	12/14/07		14.91	24.78	—	0.04 ⁹	0.98
MA Portfolio 2030	12/14/10		15.29	25.35	—	4.36 ⁹	1.00
MA Aggressive Growth Portfolio	05/07/01	(Formerly MA 100% Equity Portfolio)	15.77	26.45	-1.65	7.07	1.00
MA Moderate Growth Portfolio	05/07/01	(Formerly MA 70% Equity Portfolio)	13.31	21.49	1.27	7.46	0.93
MA Conservative Portfolio	12/13/01		2.81	3.68	3.63	3.32	0.57
Age-Based and Static Portfolios (Fidelity Index Funds)							
MA College Portfolio	10/30/06		4.03	6.61	3.85	4.39 ⁹	0.37
MA Portfolio 2012	10/30/06		4.20	7.11	3.00	4.05 ⁹	0.37
MA Portfolio 2015	10/30/06		6.31	10.69	2.76	4.02 ⁹	0.37
MA Portfolio 2018	10/30/06		8.19	14.15	2.22	3.73 ⁹	0.36
MA Portfolio 2021	10/30/06		10.01	17.38	1.50	3.26 ⁹	0.35
MA Portfolio 2024	10/30/06		11.65	20.31	0.94	2.82 ⁹	0.33
MA Portfolio 2027	12/14/07		12.59	22.11	—	1.12 ⁹	0.32
MA Portfolio 2030	12/14/10		12.92	22.56	—	6.60 ⁹	0.31
MA Aggressive Growth Portfolio	10/30/06	(Formerly MA 100% Equity Portfolio)	14.14	25.03	-0.36	1.84 ⁹	0.30
MA Moderate Growth Portfolio	10/30/06	(Formerly MA 70% Equity Portfolio)	10.90	18.83	2.56	4.01 ⁹	0.34
MA Conservative Portfolio	10/30/06		1.43	1.92	3.97	4.21 ⁹	0.38
Age-Based (Multi-Firm Funds)							
MA College Portfolio	09/28/11		5.69	8.13	—	7.64 ⁹	0.94
MA Portfolio 2012	09/28/11		6.07	8.84	—	8.33 ⁹	0.94
MA Portfolio 2015	09/28/11		8.24	12.39	—	11.50 ⁹	1.06
MA Portfolio 2018	09/28/11		10.09	15.76	—	14.48 ⁹	1.16
MA Portfolio 2021	09/28/11		11.93	18.84	—	17.15 ⁹	1.25
MA Portfolio 2024	09/28/11		13.27	21.32	—	19.33 ⁹	1.32
MA Portfolio 2027	09/28/11		14.15	23.09	—	20.82 ⁹	1.37
MA Portfolio 2030	09/28/11		14.43	23.52	—	21.11 ⁹	1.39
Individual Portfolios							
MA Spartan [®] 500 Index Portfolio	10/30/06		16.28	29.91	0.74	2.60 ⁹	0.25
MA Total Market Index Portfolio	10/30/06		16.00	29.95	1.13	2.97 ⁹	0.25
MA International Index Portfolio	10/30/06		10.30	14.47	-5.41	-1.58 ⁹	0.35
MA Intermediate Treasury Bond Index Portfolio	10/30/06		3.58	4.64	7.77	7.50 ⁹	0.35
MA Money Market Portfolio ³⁵	10/30/06		0.00	0.00	0.81	1.40 ⁹	0.57
7-Day Yield (%) for 9/30/12 is 0.01							
MA Bank Deposit Portfolio ³⁶	09/16/10		0.10	0.10	—	0.15 ⁹	0.05

For more information about the U.Fund College Investing Plan, please visit Fidelity.com/ufund.

Footnotes:

Total returns are historical and include changes in share price and reinvestment of dividends and capital gains. All fund share prices (except for money market funds), investment returns, and yields vary, so you may have a gain or loss when you sell your shares.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

In general, the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible. Lower-quality debt securities generally offer higher yields, but also involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

The commodities industry can be significantly affected by commodity prices, world events, import controls, worldwide competition, government regulations, and economic conditions.

In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. The municipal market is volatile and can be significantly affected by adverse tax, legislative or political changes and the financial condition of the issuers of municipal securities. Unlike individual debt securities, which typically pay principal at maturity, the value of an investment in the fund will fluctuate. As the fund approaches its liquidation date, the funds securities will mature, and the fund may reinvest the proceeds in money market securities with lower yields than the securities previously held by the fund. Although money market funds seek to maintain a stable NAV of a \$1.00 per share, this is not guaranteed and they may in fact lose money. The amount

of the funds income distributions will vary over time, and the breakdown of returns between fund distributions and liquidation proceeds will not be predictable at the time of investment, and you may experience a gain or loss for tax purposes. To fully benefit from the funds' expected decline in price volatility, investors should consider holding the funds to defined end date. Otherwise they may experience more price (NAV) uncertainty. A portion of fund distributions may be subject to state or federal income taxes, AMT, or taxable as capital gains. Principal invested is not guaranteed at any time, including at or after the funds target date. Leverage can increase market exposure and magnify investment risk.

- β Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund. The cap is voluntary and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying at that time. The Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return. For more information on expense cap arrangements please refer to the fund's prospectus.
- ¥ Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund. The cap is voluntary and indicates the maximum level of expenses (excluding certain expenses such as interest and dividends associated with the fund's positions in short securities) that the fund would be paying at that time. The Expense Cap may be terminated or revised at any time, which may lower the fund's yield or return. For more information on expense cap arrangements please refer to the fund's prospectus.
- ð Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund. The cap is contractual and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying at that time. Subject to board approval, the Expense Cap may be terminated or revised, which may lower the fund's yield and return. For more information on expense cap arrangements please refer to the fund's prospectus.
- ✓ Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 12/31/2012 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying

until that time. After the expiration date, the Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.

- ★ Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 1/31/2013 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying until that time. After the expiration date, the Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.
- † Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 4/30/2013 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying until that time. After the expiration date, the Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.
- ▲ Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 6/30/2013 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying until that time. After the expiration date, the Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.
- ◆ Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 9/30/2013 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying until that time. After the expiration date, the Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.
- Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 10/31/2013 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying until that time. After the expiration date, the Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.
- Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 12/31/2013 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying until that time. After the expiration date, the

Footnotes (continued):

- Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.
- ✖ Expense Cap is a limit that Fidelity has placed on the level of the expenses borne by the fund until 2/28/2014 and indicates the maximum level of expenses (with certain exceptions) that the fund would be paying until that time. After the expiration date, the Expense Cap may be terminated or revised at any time, which may lower the fund's yield and return.
 - ◇ The current yield more closely reflects the current earnings of the portfolio, while total return refers to a specific past holding period. 7-day annualized yields are stated for month end. Annualized yields are based on net investment income for the stated periods. Annualized yields are historical, will fluctuate, and are based on the portfolio's total net investment income during the period. If certain expenses had not been voluntarily reimbursed by the portfolio's investment advisor during these periods, annualized yields would have been lower.
- 1 Foreign securities are subject to interest-rate, currency-exchange-rate, economic, and political risks, all of which are magnified in emerging markets. These risks are particularly significant for funds that focus on a single country or region.
 - 3 Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.
 - 4 Lower-quality debt securities generally offer higher yields, but also involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.
 - 5 A portion of these funds' income may be subject to state taxes. New York municipal funds may also be subject to local taxes. A portion of these funds' income may be subject to the federal alternative minimum tax or capital gain taxes.
 - 6 Shareholders pay for transactions they make, which will decrease their yields depending on the number they choose to make. Transaction fees will be waived for accounts that maintain a minimum balance of \$50,000.
 - 7 Taxable equivalent yield is calculated using the 33% federal ordinary income tax rate. For 2012, this rate is based on the \$212,300 to \$379,151 (joint) taxable income range. State funds' taxable equivalent yields are based on combined federal and highest applicable state tax rates; taxable equivalent yields for Maryland and New York include county and city taxes.
 - 8 Turnover Rates calculated as of the funds'/portfolios' most recent annual/semiannual period.
 - 9 Return figure is for the life of fund/portfolio since its inception date.
 - 10 Value stocks can perform differently from the market as a whole. They can remain undervalued by the market for long periods of time.
 - 11 The securities of smaller, less-known companies may be more volatile than those of larger companies.
 - 12 *An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. The current yield more closely reflects the current earnings of the fund, while the total return refers to a specific past holding period.*
 - 13 Expense Ratio is the total annual fund/portfolio operating expense ratio from the fund's/portfolio's most recent prospectus/fact kit. The total annual operating expense ratio for the 529 college savings plan portfolios ("529 portfolios") includes a program administration fee of .15% for Fidelity Index Funds portfolios, .20% for Fidelity Funds portfolios, .35% for Multi-Firm Funds portfolios, and .05-.50% for the Bank Deposit Portfolio. This ratio for the 529 portfolios may be higher or lower depending on the allocation of the portfolio's assets among the underlying mutual funds and the actual expenses of the underlying mutual funds.
 - 14 Investments in midsize companies may involve greater risks than those in larger, more well-known companies, but may be less volatile than investments in smaller companies.
 - 15 Leverage can magnify the impact of adverse issuer, political, regulatory, market or economic developments on a company. Nondiversified funds tend to be more volatile than diversified funds.
 - 16 Floating-rate loans generally are subject to restrictions on resale and they sometimes trade infrequently in the secondary market, and as a result may be more difficult to value, buy, or sell. A floating-rate loan might not be fully collateralized, which may cause the floating-rate loan to decline significantly in value.
 - 17 Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry. Nondiversified funds that focus on a relatively small number of stocks tend to be more volatile than diversified funds and the market as a whole.
 - 18 Investments in mortgage securities are subject to the risk that principal will be repaid prior to maturity. As a result, when interest rates decline, gains may be reduced, and when interest rates rise, losses may be greater.
 - 19 The yield quoted for Inflation-Protected Bond Fund is before adjustment due to the rate of inflation. The actual yield will be a combination of this yield and an inflation adjustment.
 - 20 **The U.Fund® College Investing Plan, UNIQUE College Investing Plan, Delaware College Investment Plan, and Fidelity Arizona College Savings Plan, are offered by MEFA, the state of New Hampshire, the state of Delaware, and the Arizona Commission for Postsecondary Education, respectively, and managed by Fidelity Investments. If you or the designated beneficiary is not a Massachusetts, New Hampshire, Delaware, or Arizona resident, you may want to consider, before investing, whether your state or the designated beneficiary's home state offers its residents a plan with alternate state tax advantages or other benefits. Units of the portfolios are municipal securities and may be subject to market volatility and fluctuation.**
 - 21 Initial offering of the Fidelity Advantage® Share Class took place on October 17, 2005. Returns prior to that date are those of the Investor Class and reflect the Investor Class expense ratio. Had the Fidelity Advantage Class expense ratio been reflected, total returns would have been higher.
 - 22 Prior to October 1, 2006, this fund operated under certain different investment policies,

Footnotes (continued):

- and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.
- 23 On October 1, 2006, the fund began comparing its performance to a different benchmark and adjusted its investments.
- 24 Prior to July 1, 1999, Value Strategies operated under certain different investment policies. Accordingly, the fund's historical performance may not represent its current investment policies.
- 25 Prior to September 1, 2000, China Region operated under certain different investment policies. Accordingly, the fund's historical performance may not represent its current investment policies.
- 26 Prior to February 11, 2000, International Capital Appreciation operated under certain different investment policies. Accordingly, the fund's historical performance may not represent its current investment policies.
- 27 Prior to December 29, 2001, Focused Stock operated under certain different investment policies. Accordingly, the fund's historical performance may not represent its current investment policies.
- 28 Prior to October 1, 2004, International Discovery operated under certain different investment policies. Accordingly, the fund's historical performance may not represent its current investment policies.
- 29 Fidelity Floating Rate High Income Fund is a class of Fidelity® Advisor Floating Rate High Income Fund.
- 30 Fidelity Mortgage Securities Fund is a class of Fidelity® Advisor Mortgage Securities Fund.
- 31 Fidelity Value Strategies Fund is a class of Fidelity® Advisor Value Strategies Fund.
- 32 Prior to February 1, 2007, the fund operated under certain different investment policies, and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.
- 33 *Performance depends on that of the underlying Fidelity funds. These funds are subject to the volatility of the financial markets in the U.S. and abroad and may be subject to the additional risks associated with investing in high yield, small cap and foreign securities.*
- 34 Initial offering of the Fidelity Stock Selector Mid Cap Retail Class took place on June 12, 2012. Returns prior to that date are those of the FA Stock Selector Mid Cap - Class I and reflect the Class I's expense ratio. Had the Fidelity Stock Selector Mid Cap Retail Class expense ratio been reflected, total returns would have been lower.
- 35 An investment in the Money Market Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money by investing in the Portfolio.**
- 36 Although the underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits, the Units of the Bank Deposit Portfolio are not insured or guaranteed by the FDIC or any other government agency. You are responsible for monitoring the total amount of your assets on deposit at the depository bank, including amounts held directly at the depository bank. All such deposits held in the same ownership capacity at the depository bank are subject to aggregation and to the current FDIC insurance coverage limitation of \$250,000. Please see a 529 fact kit for more details.**
- 37 Prior to July 1, 2010, the fund was named Fidelity Select Environmental Portfolio, operated under certain different investment policies, and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.
- 38 Initial offering of the Fidelity Advantage Share Class took place on May 4, 2011. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.
- 39 Institutional Class commenced operations on 12/12/2007. Returns prior to that date are those of Class I, the original class of the fund. Had Institutional Class' expenses been reflected during the respective periods, returns would have been higher.
- 40 Prior to June 1, 2011, the fund was named Fidelity Dynamic Strategies Fund. The fund operated under certain different investment policies and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.
- 41 The gold industry can be significantly affected by international monetary and political developments such as currency devaluations or revaluations, central bank movements, economic and social conditions within a country, trade imbalances, or trade or currency restrictions between countries. Fluctuations in the price of gold and precious metals can dramatically affect the profitability of companies in the gold and precious metals sector and can directly affect the value of the securities issued by such companies.
- 42 Yield Without Subsidy is the yield without applicable waivers or reimbursements, whenever Fidelity is subsidizing all or a portion of the fund's expenses as of the current reporting period. Absent such waivers or reimbursements, the returns would have been lower. Waivers and/or reimbursements may be discontinued any time.

FIDELITY MUTUAL FUND PERFORMANCE
Quarter ending September 30, 2012

Before investing, consider the fund's, annuity's and its investment options', or 529 plan's investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus/Fact Kit or, if available, a summary prospectus containing this information. Read it carefully.

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