

IMPORTANT TAX INFORMATION

2014: Important Information for Indiana Residents

This information may assist you in preparing your Indiana state income tax return.

If during 2014 you were an Indiana resident and owned shares of any of the funds listed in the table on the following page, then a portion of the interest dividends you received may be exempt from Indiana state income tax.

Interest from certain bonds, notes, and other evidences of indebtedness (commonly known as municipal bonds) issued by non-federal governmental entities outside Indiana should be subject to Indiana state income tax if acquired by a fund on or after January 1, 2012.

To determine the amount of interest dividends that may be exempt from Indiana state income tax, multiply the total 2014 interest dividend amount you received for each fund by the applicable Indiana exempt percentage of income listed in the table. To find the 2014 interest dividend amount you received for each fund, refer to your 2014 1099 Tax Reporting Statement:

- For Fidelity brokerage accounts, in the Supplemental Information portion of your statement, find the Details of 1099-DIV Transactions, Total Ordinary Dividends and Distributions Detail, column 10, Exempt-Interest Dividends
- For Fidelity mutual fund accounts, see Form 1099-DIV Dividends and Distributions, column 10, Exempt-Interest Dividends

The following example shows how an Indiana investor who owned Fidelity® Municipal Income Fund would calculate the portion of his or her dividend that may be exempt from Indiana income tax. For the purpose of this example, assume that the investor received a total 2014 tax-exempt interest dividend of \$1,000 from the fund.

Federal Tax-Exempt Interest Dividend Distribution (from 2014 Tax Reporting Statement)		Indiana Exempt Percentage of Income (from table)		Portion of Dividend Distribution that may be exempt from Indiana Income Tax
\$1,000.00	x	74.22%	=	\$742.20

We suggest that you consult your tax advisor, who is most familiar with your circumstances and the laws of the state in which you reside, to determine how you should report this information on your state income tax return.

If you have any questions or need additional information, please visit our Web site at Fidelity.com/tax, or call our Tax-Reporting Line at **800-544-6666**. Fidelity Representatives are available 24 hours a day, 7 days a week.



2014 Indiana State Tax-Exempt Percentages for Fidelity Funds

FUND/PORTFOLIO NAME	FUND #	PERCENTAGE	FUND/PORTFOLIO NAME	FUND #	PERCENTAGE
Fidelity Advisor® Intermediate Municipal Income Fund: All Classes	Various	70.17%	Fidelity® Institutional Money Market Tax Exempt: All Classes	Various	26.54%
Fidelity Advisor® Limited Term Municipal Income Fund: All Classes	Various	71.18%	Fidelity® Intermediate Municipal Income Fund	036	70.17%
Fidelity Advisor® Municipal Income 2015 Fund: All Classes	Various	43.36%	Fidelity® Limited Term Municipal Income Fund	404	71.18%
Fidelity Advisor® Municipal Income 2017 Fund: All Classes	Various	34.78%	Fidelity® Municipal Income 2015 Fund	2312	43.36%
Fidelity Advisor® Municipal Income 2019 Fund: All Classes	Various	47.15%	Fidelity® Municipal Income 2017 Fund	2315	34.78%
Fidelity Advisor® Municipal Income 2021 Fund: All Classes	Various	53.75%	Fidelity® Municipal Income 2019 Fund	2318	47.15%
Fidelity Advisor® Municipal Income 2023 Fund: All Classes	Various	1.47%	Fidelity® Municipal Income 2021 Fund	2321	53.75%
Fidelity Advisor® Municipal Income Fund: All Classes	Various	77.88%	Fidelity® Municipal Income 2023 Fund	2523	1.47%
Fidelity® AMT Tax-Free Money Fund	460	27.55%	Fidelity® Municipal Income Fund	037	74.22%
Fidelity® Conservative Income Municipal Bond Fund: All Classes	Various	6.38%	Fidelity® Municipal Money Market Fund	010	24.95%
			Fidelity® Tax-Free Bond Fund	090	71.46%
			Fidelity® Tax-Free Money Market Fund	275	19.11%
			Tax-Exempt Fund: Capital Reserves and Daily Money Classes	Various	19.11%

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation. Fidelity Investments & Pyramid Design logo are registered service marks of FMR LLC.