

IMPORTANT TAX INFORMATION

Updated March 2016, to include nine Strategic Advisers funds.

2015 Percentage of Income from U.S. Government Securities

Information for state tax reporting

We are sending this information to help you prepare your state income tax return. If you owned shares of any of the Fidelity funds listed in the table on the following pages during 2015, a portion of the dividends you earned may be exempt from your state's income or investment tax. Most states exempt the dividend income derived from a fund's investments in U.S. government securities.

To determine the portion of dividends that may be exempt from state tax, in your 2015 Tax Reporting Statement, multiply the "total ordinary dividends" amount for each applicable fund by the percentage listed in the table on the following pages of this letter. The "total ordinary dividends" amounts are reported by fund in your 1099 Tax Reporting Statement:

- For Fidelity brokerage accounts: in the Supplemental Information portion of your 2015 1099 Tax Statement, find the Details of 1099-DIV Transactions, Total Ordinary Dividends and Distributions Detail, column **1a**.
- For Fidelity mutual fund accounts: find the Transaction Details Section of your 2015 year-end Investment Report or your applicable monthly/quarterly account statement.

The following example shows how an investor who earned \$1,000 in ordinary dividends from Fidelity® Puritan® Fund would calculate the portion of ordinary dividends that may be exempt from state income or investment tax.

Fidelity® Puritan® Fund total ordinary dividends		Percentage of eligible income from U.S. government securities		Portion of total ordinary dividends that may be state tax-exempt
<u>\$1,000.00</u>	x	<u>2.00%</u>	=	<u>\$20.00</u>

In this example, \$20.00 may be exempt from state tax.

California, Connecticut, and New York exempt dividend income only when a mutual fund has met a certain minimum investment in U.S. government securities. On the reverse side you will notice funds marked with an asterisk (*). These funds did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Your state tax return will contain specific instructions for reporting dividends. You may also wish to consult your tax advisor, who is most familiar with your circumstances and the laws of your home state.

If you have any questions, please call our Tax Reporting Line at **800-544-6666**.



2015 Percentage of Eligible Income from U.S. Government Securities

FUND/PORTFOLIO NAME	FUND #	PERCENTAGE	FUND/PORTFOLIO NAME	FUND #	PERCENTAGE
Fidelity Advisor® Freedom 2005 Fund: All Classes*	Various	3.08%	Fidelity Freedom® 2020 Fund*	0372	1.78%
Fidelity Advisor® Freedom 2010 Fund: All Classes*	Various	2.56%	Fidelity Freedom® 2025 Fund*	1314	1.24%
Fidelity Advisor® Freedom 2015 Fund: All Classes*	Various	2.12%	Fidelity Freedom® Income Fund*	0369	4.21%
Fidelity Advisor® Freedom 2020 Fund: All Classes*	Various	1.70%	Fidelity Freedom® Index 2005 Fund*	2223	13.08%
Fidelity Advisor® Freedom 2025 Fund: All Classes*	Various	1.19%	Fidelity Freedom® Index 2010 Fund*	2226	11.62%
Fidelity Advisor® Freedom Income Fund: All Classes*	Various	4.04%	Fidelity Freedom® Index 2015 Fund*	2242	9.87%
Fidelity Advisor® Balanced Fund: All Classes*	Various	2.88%	Fidelity Freedom® Index 2020 Fund*	2228	8.71%
Fidelity Advisor® Multi-Asset Income Fund: Class I*	2795	1.02%	Fidelity Freedom® Index 2025 Fund*	2232	7.48%
Fidelity Advisor® Series Short-Term Credit Fund*	2744	4.19%	Fidelity Freedom® Index 2030 Fund*	2235	4.49%
Fidelity Advisor® Short Fixed-Income Fund: All Classes*	Various	12.41%	Fidelity Freedom® Index 2035 Fund*	2238	2.58%
Fidelity Advisor® Strategic Income Fund: All Classes*	Various	5.64%	Fidelity Freedom® Index 2040 Fund*	2239	2.56%
Fidelity Asset Manager® 20%: Retail & Institutional Classes*	Various	4.24%	Fidelity Freedom® Index 2045 Fund*	2240	2.50%
Fidelity Asset Manager® 30%: Retail & Institutional Classes*	Various	4.27%	Fidelity Freedom® Index 2050 Fund*	2241	2.48%
Fidelity Asset Manager® 40%: Retail & Institutional Classes*	Various	3.75%	Fidelity Freedom® Index 2055 Fund*	2338	2.33%
Fidelity Asset Manager® 50%: Retail & Institutional Classes*	Various	3.16%	Fidelity Freedom® Index 2060 Fund*	2714	1.53%
Fidelity Asset Manager® 60%: Retail & Institutional Classes*	Various	2.64%	Fidelity Freedom® Index Income Fund*	2216	16.35%
Fidelity Asset Manager® 70%: Retail & Institutional Classes*	Various	1.86%	Fidelity Freedom K® 2005 Fund*	2173	3.24%
Fidelity Asset Manager® 85%: Retail & Institutional Classes*	Various	0.74%	Fidelity Freedom K® 2010 Fund*	2174	2.72%
Fidelity® Balanced Fund*	0304	2.38%	Fidelity Freedom K® 2015 Fund*	2175	2.23%
Fidelity® Cash Reserves*	0055	19.48%	Fidelity Freedom K® 2020 Fund*	2176	1.80%
Fidelity® Corporate Bond Fund: Retail & Institutional Classes*	Various	1.48%	Fidelity Freedom K® 2025 Fund*	2177	1.23%
Fidelity® Four-in-One Index Fund*	0355	2.93%	Fidelity Freedom K® Income Fund*	2171	4.34%
Fidelity Freedom® 2005 Fund*	1312	3.16%	Fidelity® Government Income Fund: Retail & Institutional Classes*	Various	31.18%
Fidelity Freedom® 2010 Fund*	0371	2.60%	Fidelity® Government Money Market Fund: Capital Reverse, Daily Money, Premium, and Retail Classes*	Various	55.74%
Fidelity Freedom® 2015 Fund*	1313	2.15%	Fidelity Income Replacement 2016 Fund ^{SM*}	1884	5.08%
			Fidelity Income Replacement 2018 Fund ^{SM*}	1885	7.19%
			Fidelity Income Replacement 2020 Fund ^{SM*}	1886	6.48%
			Fidelity Income Replacement 2022 Fund ^{SM*}	1887	5.49%
			Fidelity Income Replacement 2024 Fund ^{SM*}	1888	4.52%
			Fidelity Income Replacement 2026 Fund ^{SM*}	1889	3.94%
			Fidelity Income Replacement 2028 Fund ^{SM*}	1890	3.58%
			Fidelity Income Replacement 2030 Fund ^{SM*}	1891	3.52%
			Fidelity Income Replacement 2032 Fund ^{SM*}	1892	3.33%

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Fidelity Income Replacement 2034 Fund ^{SM*}	1893	3.16%	Fidelity® Strategic Real Return Fund: Retail & Institutional Classes*	Various	2.30%
Fidelity Income Replacement 2036 Fund ^{SM*}	1894	3.02%	Fidelity® Total Bond Fund: Retail & Institutional Classes*	Various	9.58%
Fidelity Income Replacement 2038 Fund ^{SM*}	1995	2.99%	Fidelity® Treasury Only Money Market Fund	0415	100.00%
Fidelity Income Replacement 2040 Fund ^{SM*}	2009	2.82%	Fidelity® U.S. Government Reserves*	0050	53.26%
Fidelity Income Replacement 2042 Fund ^{SM*}	1996	2.81%	Government Fund: Capital Reserves & Daily Money Classes*	Various	12.82%
Fidelity® Inflation-Protected Bond Fund: Retail & Institutional Classes	Various	99.95%	Prime Fund: Capital Reserve & Daily Money Classes*	Various	17.23%
Fidelity® Institutional Money Market, Government Portfolio: All Classes*	Various	44.72%	Select Money Market Portfolio*	0085	0.62%
Fidelity® Institutional Money Market, Money Market Portfolio: All Classes*	Various	3.10%	Spartan® 500 Index Fund: All Classes*	Various	0.03%
Fidelity® Institutional Money Market, Prime Money Market Portfolio: All Classes*	Various	2.65%	Spartan® Inflation-Protected Bond Index Fund: All Classes	Various	100.00%
Fidelity® Institutional Money Market, Treasury Only Portfolio: All Classes	Various	100.00%	Spartan® Intermediate Treasury Bond Index Fund: All Classes	Various	97.90%
Fidelity® Institutional Money Market, Treasury Portfolio: All Classes*	Various	58.42%	Spartan® Long-Term Treasury Bond Index Fund: All Classes	Various	100.00%
Fidelity® Intermediate Bond Fund*	0032	15.59%	Spartan® Short-Term Treasury Bond Index Fund: All Classes	Various	100.00%
Fidelity® Intermediate Government Income Fund	0452	46.34%	Spartan® U.S. Bond Index Fund: All Classes*	Various	24.21%
Fidelity® Investment Grade Bond Fund: Retail & Institutional Classes*	Various	8.28%	Strategic Advisers® Core Income Fund*	1976	10.93%
Fidelity® Limited Term Bond Fund: Retail & Institutional Classes*	Various	3.16%	Strategic Advisers® Core Income Multi-Manager Fund: All Classes*	Various	10.59%
Fidelity® Limited Term Government Fund	0662	52.59%	Strategic Advisers® Multi-Manager 2005 Fund: All Classes*	Various	3.13%
Fidelity® Money Market Fund: All Classes*	Various	0.91%	Strategic Advisers® Multi-Manager 2010 Fund: All Classes*	Various	2.73%
Fidelity® Money Market Trust: Retirement Government Money Market Portfolio*	0631	54.45%	Strategic Advisers® Multi-Manager 2015 Fund: All Classes*	Various	2.14%
Fidelity® Money Market Trust: Retirement Money Market Portfolio*	0630	18.81%	Strategic Advisers® Multi-Manager 2020 Fund: All Classes*	Various	1.62%
Fidelity® Puritan® Fund*	0004	2.00%	Strategic Advisers® Multi-Manager 2025 Fund: All Classes*	Various	1.20%
Fidelity® SAI Long-Term Treasury Bond Index Fund	2801	100.00%	Strategic Advisers® Multi-Manager Income Fund: All Classes*	Various	4.51%
Fidelity® Series Investment Grade Bond Fund*	2114	9.16%	Strategic Advisers® Short Duration Fund*	2387	3.65%
Fidelity® Series Short-Term Credit Fund: All Classes*	Various	1.75%	Treasury Fund: All Classes*	Various	55.92%
Fidelity® Short-Term Bond Fund*	0450	12.13%	Treasury Money Market Fund*	2543	28.55%
Fidelity® Strategic Income Fund*	0368	5.61%			

*This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

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