

IMPORTANT TAX INFORMATION

Updated March 11, 2015, to include nine Strategic Advisers® funds.

2014 Percentage of Income from U.S. Government Securities

Information for state tax reporting

We are sending this information to help you prepare your state income tax return. If you owned shares of any of the Fidelity funds listed in the table on the following pages, then a portion of the dividends you earned may be exempt from your state's income or investment tax. Most states exempt the dividend income derived from a fund's investments in U.S. government securities.

To determine the portion of dividends that may be exempt from state tax, in your 2014 Tax Reporting Statement, go to "total ordinary dividends" (column 1a) in the supplemental "Details of 1099-DIV Transactions." For each applicable fund, multiply the total dividend amount by the percentage listed in the table on the following pages of this letter.

The following example shows how an investor who earned \$1,000 in ordinary dividends from Fidelity® Puritan® Fund would calculate the portion of ordinary dividends that may be exempt from state income or investment tax.

Fidelity® Puritan® Fund total ordinary dividends (from column 1a, Details of 1099-DIV Transactions)		Percentage of eligible income from U.S. government securities (from table)		Portion of total ordinary dividends that may be state tax-exempt
<u>\$1,000.00</u>	x	<u>1.23%</u>	=	<u>\$12.30</u>

In this example, \$12.30 may be exempt from state tax.

California, Connecticut, and New York exempt dividend income only when a mutual fund has met a certain minimum investment in U.S. government securities. On the reverse side you will notice funds marked with an asterisk (*). These funds did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Your state tax return will contain specific instructions for reporting dividends. You may also wish to consult your tax advisor, who is most familiar with your circumstances and the laws of your home state.

If you have any questions, please call our Tax Reporting Line at **800-544-6666**.



2014 Percentage of Eligible Income from U.S. Government Securities

FUND/PORTFOLIO NAME	FUND #	PERCENTAGE	FUND/PORTFOLIO NAME	FUND #	PERCENTAGE
Fidelity Advisor Asset Manager® 20%: All Classes*		5.35%	Fidelity® Four-in-One Index Fund*	355	3.06%
Fidelity Advisor Asset Manager® 30%: All Classes*		5.14%	Fidelity Freedom® 2000 Fund*	370	12.74%
Fidelity Advisor Asset Manager® 40%: All Classes*		4.39%	Fidelity Freedom® 2005 Fund*	1312	6.22%
Fidelity Advisor Asset Manager® 50%: All Classes*		2.89%	Fidelity Freedom® 2010 Fund*	371	4.71%
Fidelity Advisor Asset Manager® 60%: All Classes*		2.76%	Fidelity Freedom® 2015 Fund*	1313	3.38%
Fidelity Advisor Asset Manager® 70%: All Classes*		1.80%	Fidelity Freedom® 2020 Fund*	372	2.49%
Fidelity Advisor Asset Manager® 85%: All Classes*		0.60%	Fidelity Freedom® 2025 Fund*	1314	1.49%
Fidelity Advisor Freedom® 2005 Fund: All Classes*		5.85%	Fidelity Freedom® Income Fund*	369	8.29%
Fidelity Advisor Freedom® 2010 Fund: All Classes*		4.55%	Fidelity® Global Balanced Fund*	334	2.09%
Fidelity Advisor Freedom® 2015 Fund: All Classes*		3.38%	Fidelity® Global Bond Fund: Retail Class*	2423	3.22%
Fidelity Advisor Freedom® 2020 Fund: All Classes*		2.55%	Fidelity® Government Income Fund*	054	32.28%
Fidelity Advisor Freedom® 2025 Fund: All Classes*		1.48%	Fidelity® Government Money Market Fund*	458	52.01%
Fidelity Advisor Freedom® Income Fund: All Classes*		8.75%	Fidelity Income Replacement SM 2016 Fund*	1884	7.26%
Fidelity Advisor® Balanced Fund: All Classes*		2.07%	Fidelity Income Replacement SM 2018 Fund*	1885	6.88%
Fidelity Advisor® Corporate Bond Fund: All Classes*		2.96%	Fidelity Income Replacement SM 2020 Fund*	1886	5.57%
Fidelity Advisor® Global Balanced Fund: All Classes*		2.09%	Fidelity Income Replacement SM 2022 Fund*	1887	4.44%
Fidelity Advisor® Government Income Fund: All Classes*		32.28%	Fidelity Income Replacement SM 2024 Fund*	1888	3.77%
Fidelity Advisor® Inflation-Protected Bond Fund: All Classes		96.65%	Fidelity Income Replacement SM 2026 Fund*	1889	3.29%
Fidelity Advisor® Investment Grade Bond Fund: All Classes*		7.83%	Fidelity Income Replacement SM 2028 Fund*	1890	2.87%
Fidelity Advisor® Limited Term Bond Fund: All Classes*		2.98%	Fidelity Income Replacement SM 2030 Fund*	1891	2.94%
Fidelity Advisor® Short Fixed-Income Fund: All Classes*		11.87%	Fidelity Income Replacement SM 2032 Fund*	1892	2.86%
Fidelity Advisor® Strategic Income Fund: All Classes*		6.59%	Fidelity Income Replacement SM 2034 Fund*	1893	2.62%
Fidelity Advisor® Strategic Real Return Fund: All Classes*		6.60%	Fidelity Income Replacement SM 2036 Fund*	1894	2.52%
Fidelity Advisor® Total Bond Fund: All Classes*		13.40%	Fidelity Income Replacement SM 2038 Fund*	1995	2.52%
Fidelity Asset Manager® 20%*	328	5.35%	Fidelity Income Replacement SM 2040 Fund*	2009	2.37%
Fidelity Asset Manager® 30%*	1957	5.14%	Fidelity Income Replacement SM 2042 Fund*	1996	2.28%
Fidelity Asset Manager® 40%*	1958	4.39%	Fidelity® Inflation-Protected Bond Fund	794	96.65%
Fidelity Asset Manager® 50%*	314	2.89%	Fidelity® Institutional Money Market: Government Portfolio: All Classes*		51.39%
Fidelity Asset Manager® 60%*	1959	2.76%	Fidelity® Institutional Money Market: Money Market Portfolio: All Classes*		7.37%
Fidelity Asset Manager® 70%*	321	1.80%	Fidelity® Institutional Money Market: Prime Money Market Portfolio: All Classes*		8.40%
Fidelity Asset Manager® 85%*	347	0.60%	Fidelity® Institutional Money Market: Treasury Only Portfolio: All Classes		100.00%
Fidelity® Balanced Fund*	304	0.93%	Fidelity® Institutional Money Market: Treasury Portfolio: All Classes*		56.55%
Fidelity® Cash Reserves*	055	5.79%			
Fidelity® Corporate Bond Fund*	2208	2.96%			

2014 Percentage of Eligible Income from U.S. Government Securities

FUND/PORTFOLIO NAME	FUND #	PERCENTAGE	FUND/PORTFOLIO NAME	FUND #	PERCENTAGE
Fidelity® Intermediate Bond Fund*	32	12.95%	Spartan® Intermediate Treasury Bond Index Fund: All Classes		100.00%
Fidelity® Intermediate Government Income Fund	452	53.96%	Spartan® Long-Term Treasury Bond Index Fund: All Classes		100.00%
Fidelity® Investment Grade Bond Fund*	26	7.83%	Spartan® Short-Term Treasury Bond Index Fund: All Classes		100.00%
Fidelity® Limited Term Bond Fund*	2622	2.98%	Spartan® U.S. Bond Index Fund: All Classes*		24.08%
Fidelity® Limited Term Government Fund	662	38.15%	Strategic Advisers® Core Income Fund*	1976	9.60%
Fidelity® Money Market Fund*	454	4.41%	Strategic Advisers® Short Duration Fund*	2387	2.37%
Fidelity® Money Market Trust: Retirement Government Money Market Portfolio*	631	51.49%	Strategic Advisers® Core Income Multi-Manager Fund: All Classes*		10.37%
Fidelity® Money Market Trust: Retirement Money Market Portfolio*	630	4.16%	Strategic Advisers® Multi-Manager Income Fund: All Classes*		4.85%
Fidelity® Puritan® Fund*		1.23%	Strategic Advisers® Multi-Manager 2005 Fund: All Classes*		3.03%
Fidelity® Series Investment Grade Bond Fund*	2114	13.44%	Strategic Advisers® Multi-Manager 2010 Fund: All Classes*		2.06%
Fidelity® Short-Term Bond Fund*	450	9.95%	Strategic Advisers® Multi-Manager 2015 Fund: All Classes*		1.45%
Fidelity® Strategic Income Fund*	368	6.40%	Strategic Advisers® Multi-Manager 2020 Fund: All Classes*		1.01%
Fidelity® Strategic Real Return Fund*	1505	6.60%	Strategic Advisers® Multi-Manager 2025 Fund: All Classes*		0.52%
Fidelity® Total Bond Fund*	820	13.40%	Treasury Fund: All Classes*		50.39%
Fidelity® Treasury Only Money Market Fund	415	100.00%	Treasury Money Market Fund*	2543	48.10%
Fidelity® U.S. Government Reserves*	50	51.53%			
Fidelity Government Fund: Capital Reserves & Daily Money Classes*		40.04%			
Prime Fund: Capital Reserves & Daily Money Classes*		7.94%			
Select Money Market Portfolio*	85	4.68%			
Spartan® Inflation-Protected Bond Index Fund: All Classes		92.57%			

*This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation. Fidelity Investments & Pyramid Design logo are registered service marks of FMR LLC.