

IMPORTANT TAX INFORMATION

Updated March 2017, to include Strategic Advisers funds.

2016 Percentage of Income from U.S. Government Securities

Information for state tax reporting

We are sending this information to help you prepare your state income tax return. If you owned shares of any of the Fidelity funds listed in the table on the following pages during 2016, a portion of the dividends you earned may be exempt from your state's income or investment tax. Most states exempt the dividend income derived from a fund's investments in U.S. government securities.

To determine the portion of dividends that may be exempt from state tax, in your 2016 Tax Reporting Statement, multiply the "total ordinary dividends" amount for each applicable fund by the percentage listed in the table on the following pages of this letter. The "total ordinary dividends" amounts are reported by fund in your 1099 Tax Reporting Statement:

- For Fidelity brokerage accounts: in the Supplemental Information portion of your 2016 1099 Tax Statement, find the Details of 1099-DIV Transactions, Total Ordinary Dividends and Distributions Detail, column **1a**.
- For Fidelity mutual fund accounts: find the Transaction Details Section of your 2016 year-end Investment Report or your applicable monthly/quarterly account statement.

The following example shows how an investor who earned \$1,000 in ordinary dividends from Fidelity® Puritan® Fund would calculate the portion of ordinary dividends that may be exempt from state income or investment tax.

Fidelity® Puritan® Fund total ordinary dividends		Percentage of eligible income from U.S. government securities		Portion of total ordinary dividends that may be state tax-exempt
<u>\$1,000.00</u>	x	<u>2.70%</u>	=	<u>\$27.00</u>

In this example, \$27.00 may be exempt from state tax.

California, Connecticut, and New York exempt dividend income only when a mutual fund has met a certain minimum investment in U.S. government securities. On the following pages, you will notice funds marked with an asterisk (*). These funds did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Your state tax return will contain specific instructions for reporting dividends. You may also wish to consult your tax advisor, who is most familiar with your circumstances and the laws of your home state.

If you have any questions, please call our Tax Reporting Line at **800-544-6666**.



2016 Percentage of Eligible Income from U.S. Government Securities

FUND/PORTFOLIO NAME	FUND #	PERCENTAGE	FUND/PORTFOLIO NAME	FUND #	PERCENTAGE
Fidelity Advisor® Freedom 2005 Fund: All Classes*	Various	4.84%	Fidelity Freedom® Index 2005 Fund: Investor Class*	2223	16.07%
Fidelity Advisor® Freedom 2010 Fund: All Classes*	Various	3.95%	Fidelity Freedom® Index 2010 Fund: Investor Class*	2226	13.22%
Fidelity Advisor® Freedom 2015 Fund: All Classes*	Various	3.23%	Fidelity Freedom® Index 2015 Fund: Investor Class*	2242	11.36%
Fidelity Advisor® Freedom 2020 Fund: All Classes*	Various	2.56%	Fidelity Freedom® Index 2020 Fund: Investor Class*	2228	9.84%
Fidelity Advisor® Freedom 2025 Fund: All Classes*	Various	2.03%	Fidelity Freedom® Index 2025 Fund: Investor Class*	2232	8.14%
Fidelity Advisor® Freedom 2030 Fund: All Classes*	Various	1.15%	Fidelity Freedom® Index 2030 Fund: Investor Class*	2235	4.86%
Fidelity Advisor® Freedom Income Fund: All Classes*	Various	5.96%	Fidelity Freedom® Index 2035 Fund: Investor Class*	2238	2.26%
Fidelity Advisor® Balanced Fund: All Classes*	Various	3.87%	Fidelity Freedom® Index 2040 Fund: Investor Class*	2239	2.27%
Fidelity Advisor® Multi-Asset Income Fund: All Classes*	Various	1.89%	Fidelity Freedom® Index 2045 Fund: Institutional Premium & Investor Classes*	Various	2.22%
Fidelity Advisor® Short Fixed-Income Fund: All Classes*	Various	13.54%	Fidelity Freedom® Index 2050 Fund: Investor Class*	2241	2.23%
Fidelity Advisor® Short-Term Fund: All Classes*	Various	11.20%	Fidelity Freedom® Index 2055 Fund: Investor Class*	2338	2.11%
Fidelity Advisor® Strategic Income Fund: All Classes*	Various	5.19%	Fidelity Freedom® Index 2060 Fund: Investor Class*	2714	1.68%
Fidelity Asset Manager® 20%: Retail & Institutional Classes*	Various	4.15%	Fidelity Freedom® Index Income Fund*	2216	20.70%
Fidelity Asset Manager® 30%: Retail & Institutional Classes*	Various	3.91%	Fidelity Freedom K® 2005 Fund*	2173	5.30%
Fidelity Asset Manager® 40%: Retail & Institutional Classes*	Various	3.68%	Fidelity Freedom K® 2015 Fund*	2175	3.36%
Fidelity Asset Manager® 50%: Retail & Institutional Classes*	Various	3.24%	Fidelity Freedom K® 2020 Fund*	2176	2.65%
Fidelity Asset Manager® 60%: Retail & Institutional Classes*	Various	2.80%	Fidelity Freedom K® 2025 Fund*	2177	2.06%
Fidelity Asset Manager® 70%: Retail & Institutional Classes*	Various	2.24%	Fidelity Freedom K® 2030 Fund*	2178	1.18%
Fidelity Asset Manager® 85%: Retail & Institutional Classes*	Various	1.52%	Fidelity Freedom K® Income Fund*	2171	6.55%
Fidelity® Balanced Fund*	0304	3.63%	Fidelity® Global Balanced Fund: Retail & Institutional Classes*	Various	7.02%
Fidelity® Conservative Income Bond Fund: Retail & Institutional Classes*	Various	2.09%	Fidelity® Global Bond Fund: Retail & Institutional Classes*	Various	1.81%
Fidelity® Corporate Bond Fund: Retail & Institutional Classes*	Various	1.94%	Fidelity® Government Cash Reserves	0055	71.38%
Fidelity® Four-in-One Index Fund*	0355	3.05%	Fidelity® Government Income Fund: Retail & Institutional Classes*	Various	32.25%
Fidelity Freedom® 2005 Fund*	1312	5.06%	Fidelity® Government Money Market Fund: Capital Reserves, Daily Money, Premium, & Retail Classes	Various	73.37%
Fidelity Freedom® 2010 Fund*	0371	4.13%	Fidelity Income Replacement 2016 Fund SM *	1884	38.65%
Fidelity Freedom® 2015 Fund*	1313	3.27%	Fidelity Income Replacement 2018 Fund SM *	1885	15.59%
Fidelity Freedom® 2020 Fund*	0372	2.65%	Fidelity Income Replacement 2020 Fund SM *	1886	9.51%
Fidelity Freedom® 2025 Fund*	1314	2.11%	Fidelity Income Replacement 2022 Fund SM *	1887	7.67%
Fidelity Freedom® 2030 Fund*	0373	1.20%			
Fidelity Freedom® Income Fund*	0369	6.19%			

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FUND/PORTFOLIO NAME	FUND #	PERCENTAGE	FUND/PORTFOLIO NAME	FUND #	PERCENTAGE
Fidelity Income Replacement 2024 Fund ^{SM*}	1888	6.27%	Fidelity [®] Money Market Fund: Retail & Premium Classes*	Various	2.00%
Fidelity Income Replacement 2026 Fund ^{SM*}	1889	5.34%	Fidelity [®] Money Market Trust, Retirement Government Money Market II Portfolio	0630	76.89%
Fidelity Income Replacement 2028 Fund ^{SM*}	1890	5.12%	Fidelity [®] Money Market Trust, Retirement Government Money Market Portfolio	0631	75.64%
Fidelity Income Replacement 2030 Fund ^{SM*}	1891	4.75%	Fidelity [®] Multi-Manager 2005 Fund: All Classes*	Various	4.68%
Fidelity Income Replacement 2032 Fund ^{SM*}	1892	4.37%	Fidelity [®] Multi-Manager 2010 Fund: All Classes*	Various	3.66%
Fidelity Income Replacement 2034 Fund ^{SM*}	1893	4.36%	Fidelity [®] Multi-Manager 2015 Fund: All Classes*	Various	2.55%
Fidelity Income Replacement 2036 Fund ^{SM*}	1894	4.03%	Fidelity [®] Multi-Manager 2020 Fund: All Classes*	Various	2.01%
Fidelity [®] Inflation-Protected Bond Fund: Retail & Institutional Classes	Various	99.96%	Fidelity [®] Multi-Manager 2025 Fund: All Classes*	Various	1.38%
Fidelity [®] Inflation-Protected Bond Index Fund: Institutional, Institutional Premium, Investor, & Premium Classes	Various	98.84%	Fidelity [®] Multi-Manager Income Fund: All Classes*	Various	6.15%
Fidelity [®] Intermediate Bond Fund*	0032	17.72%	Fidelity [®] Puritan [®] Fund*	0004	2.70%
Fidelity [®] Intermediate Government Income Fund	0452	46.01%	Fidelity [®] SAI Long-Term Treasury Bond Index Fund	2801	81.45%
Fidelity [®] Intermediate Treasury Bond Index Fund: Investor & Premium Classes	Various	99.92%	Fidelity [®] SAI U.S. Treasury Bond Index Fund	2814	73.57%
Fidelity [®] Investment Grade Bond Fund: Retail & Institutional Classes*	Various	10.14%	Fidelity [®] Series Investment Grade Bond Fund*	2114	6.68%
Fidelity [®] Investments Money Market, Government Portfolio: All Classes (formerly Fidelity Institutional Money Market, Government Portfolio)*	Various	63.56%	Fidelity [®] Series Long-Term Treasury Bond Index Fund: All Classes	Various	99.92%
Fidelity [®] Investments Money Market, Money Market Portfolio: All Classes (formerly Fidelity Institutional Money Market, Money Market Portfolio)*	Various	1.15%	Fidelity [®] Short-Term Bond Fund: Retail & Institutional Classes*	Various	11.20%
Fidelity [®] Investments Money Market, Prime Money Market Portfolio: All Classes (formerly Fidelity Institutional Money Market, Prime Money Market Portfolio)*	Various	2.55%	Fidelity [®] Short-Term Treasury Bond Index Fund: All Classes	Various	99.01%
Fidelity [®] Investments Money Market, Treasury Only Portfolio: All Classes (formerly Fidelity Institutional Money Market, Treasury Only Portfolio)	Various	100.00%	Fidelity [®] Strategic Income Fund*	0368	5.03%
Fidelity [®] Investments Money Market, Treasury Portfolio: All Classes (formerly Fidelity Institutional Money Market, Treasury Portfolio)	Various	70.76%	Fidelity [®] Strategic Real Return Fund: Retail & Institutional Classes*	Various	3.47%
Fidelity [®] Limited Term Bond Fund: Retail & Institutional Classes*	Various	5.32%	Fidelity [®] Total Bond Fund: Retail & Institutional Classes*	Various	7.61%
Fidelity [®] Limited Term Government Fund	0662	54.95%	Fidelity [®] Treasury Money Market Fund: Retail, Capital Reserves, Daily Money, and Institutional Classes	Various	66.03%
Fidelity [®] Long-Term Treasury Bond Index Fund: Investor & Premium Classes	Various	99.95%	Fidelity [®] Treasury Only Money Market Fund	0415	100.00%
			Fidelity [®] U.S. Bond Index Fund: All Classes*	Various	25.33%
			Strategic Advisers [®] Core Income Fund*	1976	11.69%
			Strategic Advisers [®] Short Duration Fund*	2387	5.29%
			Strategic Advisers [®] Core Income Multi-Manager Fund: All Classes*	Various	14.94%

*This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

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