



Sample for illustration purposes only

Fixed Income Analytics Report

Run Date: 09/26/2023 2:35:33pm

PREPARED FOR

John Q Customer

PRESENTED BY

Sample Report



Total Par Value
\$3,700,000.00

Total Market Value
\$3,809,683.50

Total Annual Income
\$157,495.50

Existing Cash Balance
\$201,410.61

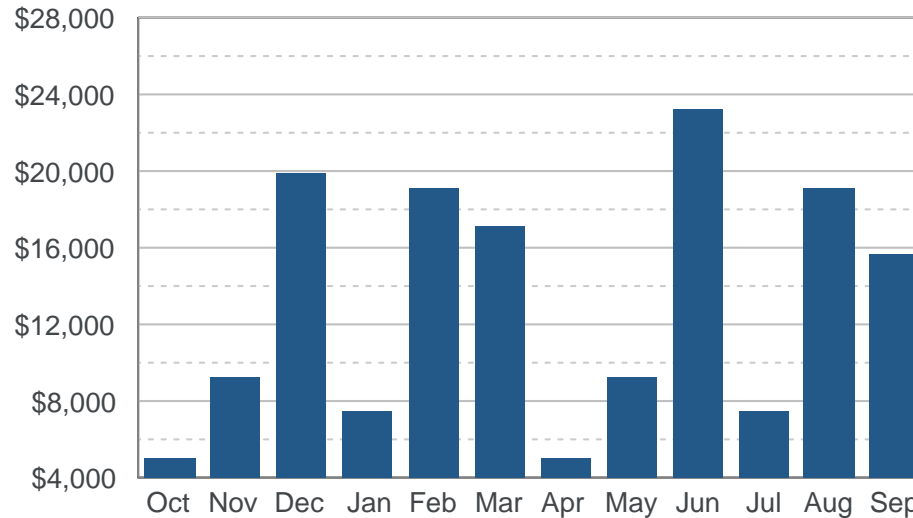
Total Accrued Interest
\$35,775.00

No. of Items represented
30

Bonds held out of State
94.49%

Bonds below Investment Grade
0.00%

Estimated Annual Income Summary



**Estimated
Annual
Hypothetical
Income
\$157,357.48**

Total Portfolio Averages

Average Coupon	4.30%
Average Maturity	5.62 Yrs
Average Duration	3.58 Yrs
Average Yield To Maturity	4.37%
Average Yield To Worst	4.25%
Average Price	\$103.357
Average Rating (Moody's/S&P)	AA2/AA

Average Ratings only include rated securities. All averages are market weighted.

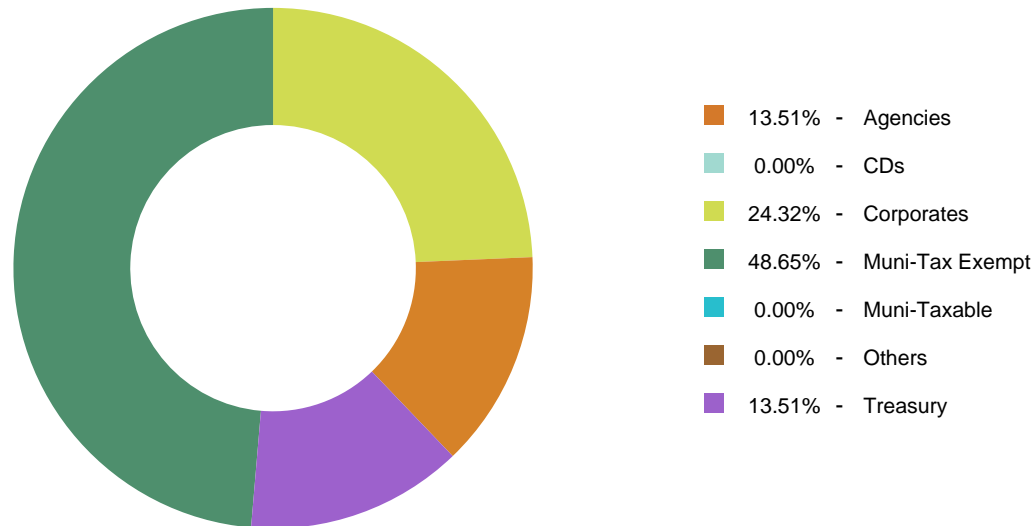
Please refer to the Glossary for important information

Fidelity Brokerage Services LLC, Member NYSE, SIPC

Fidelity Capital Markets is a division of National Financial Services LLC, Member NYSE, SIPC

Holdings By Security Type

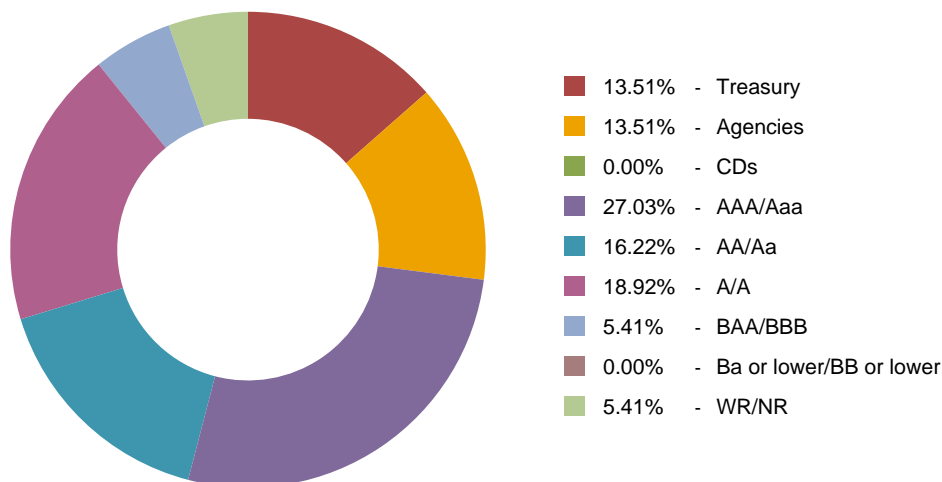
Holdings By Security Type



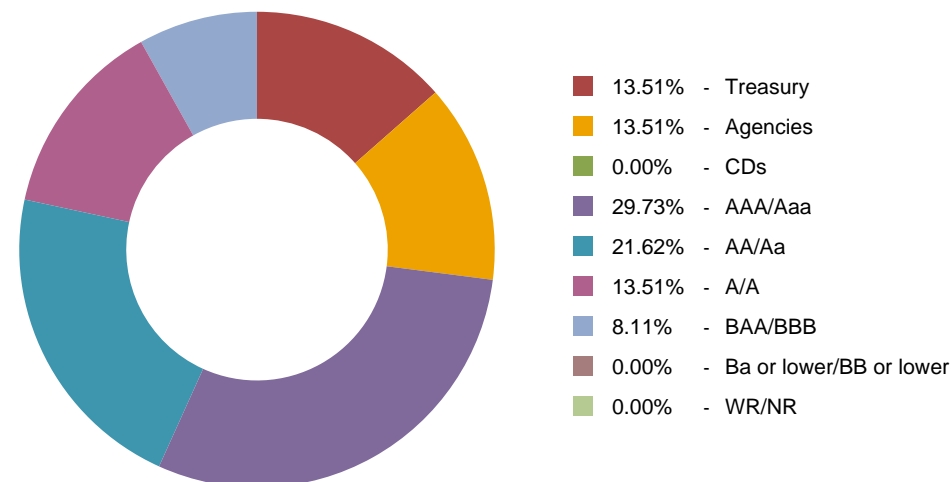
	Position	Market Value	Par Value	% of Total Par	Avg. Maturity	Avg. Duration
Corporates	9	\$874,426.00	\$900,000.00	24.32%	5.69	4.74
Agencies	2	\$503,727.50	\$500,000.00	13.51%	2.09	1.92
Treasury	1	\$487,040.00	\$500,000.00	13.51%	0.48	0.47
CDs	0	\$0.00	\$0.00	0.00%	0.00	0.00
Muni-Tax Exempt	18	\$1,944,490.00	\$1,800,000.00	48.65%	7.78	4.27
Muni-Taxable	0	\$0.00	\$0.00	0.00%	0.00	0.00
Others	0	\$0.00	\$0.00	0.00%	0.00	0.00
Totals	30	\$3,809,683.50	\$3,700,000.00	100.00%	5.62	3.58

Credit Ratings

Moody's Rating



S&P Rating



Credit Rating Analysis

Rating	Moody's	Par Value	S&P	Par Value
Treasury	13.51%	\$500,000.00	13.51%	\$500,000.00
Agencies	13.51%	\$500,000.00	13.51%	\$500,000.00
CDs	0.00%	\$0.00	0.00%	\$0.00
AAA/Aaa	27.03%	\$1,000,000.00	29.73%	\$1,100,000.00
AA/Aa	16.22%	\$600,000.00	21.62%	\$800,000.00
A/A	18.92%	\$700,000.00	13.51%	\$500,000.00
BAA/BBB	5.41%	\$200,000.00	8.11%	\$300,000.00
Ba or lower/BB or lower	0.00%	\$0.00	0.00%	\$0.00
WR/NR	5.41%	\$200,000.00	0.00%	\$0.00
Average Rating	AA2		AA	

Portfolio Listing- Detailed Listing

Client Portfolio - All Fixed Income

Cusip	Description	Par Value (\$000s)	State	Moody's Rating H/U	S&P Rating H/U	Coupon Rate %	Maturity Date	Current Market Price	Call Date/ Call Price	YTW %	**YTM %	Current Yield %	Duration Yrs	Total Market Value	Annual Cash Flow	Adjusted Cost Basis	Gain/ Loss
Tax-Exempt Listing																	
023051VX0	AMARILLO TEX INDPT SCH DIST ULTD TAX,	100	TX	AAA/ AA2	AAA	5.000	02/01/2027	106.663	Non-Callable	2.893	2.893	4.690	3.06	106,663	5,000.00	0	0
566081ZE8	MARBLEHEAD MASS GO MUN PURP LN BDS SER.,	100	MA		AAA	5.000	07/15/2027	108.460	Non-Callable	2.643	2.643	4.610	3.44	108,460	5,000.00	0	0
208418Z30	CONROE TEX INDPT SCH DIST UNLTD TAX BLDG,	100	TX	AAA/ AA1	AAA	5.000	02/15/2028	109.070	Non-Callable	2.785	2.785	4.580	3.93	109,070	5,000.00	0	0
736560TY9	PORTLAND ME GO BDS SER. 2022,	100	ME	AA1/ AA1	AAA	5.000	05/01/2028	109.971	Non-Callable	2.677	2.677	4.550	4.05	109,971	5,000.00	0	0
659154Z20	NORTH EAST INDPT SCH DIST TEX GO REF BDS,	100	TX	AAA/ AA1	AAA	5.250	02/01/2029	109.125	Non-Callable	3.368	3.368	4.810	4.65	109,125	5,250.00	0	0
67765QMM5	OHIO ST WTR DEV AUTH REV DRINKING,	100	OH	AAA/ AAA	AAA	5.000	06/01/2029	111.249	Non-Callable	2.839	2.839	4.490	4.98	111,249	3,402.78	0	0
574193MY1	MARYLAND ST GO BDS STATE AND LOCAL FACS,	100	MD	AAA/ AAA	AAA	4.000	06/01/2030	100.000	06/01/2024/ 100.000	3.993	3.999	4.000	0.65	100,000	4,000.00	0	0
718814W77	PHOENIX ARIZ GO REF BDS SER. 2022,	100	AZ	AA1/ AA1	AA+	5.000	07/01/2030	112.283	Non-Callable	2.979	2.979	4.450	5.73	112,283	5,000.00	0	0
34664PBR0	FORSYTH CNTY N C LTD OBLIG BDS SER. 2021,	100	NC	AA1/ AA1	AA+	5.000	04/01/2031	111.576	Non-Callable	3.250	3.250	4.480	6.19	111,576	5,000.00	0	0
185272AJ0	CLEARWATER FLA NON-AD VALOREM REV,	100	FL		AA+	5.000	10/01/2031	112.762	Non-Callable	3.182	3.182	4.430	6.54	112,762	5,000.00	0	0
575829J6	MASSACHUSETTS ST CLEAN WTR TR ST,	100	MA	AAA/ AAA	AAA	5.000	02/01/2032	115.947	Non-Callable	2.839	2.839	4.310	6.90	115,947	5,000.00	0	0
64986DJH9	NEW YORK ST ENVIRONMENTAL FACS,	100	NY	AAA/ AAA	AAA	5.000	06/15/2032	109.490	06/15/2029/ 100.000	3.170	3.714	4.570	4.93	109,490	5,000.00	0	0
57582RA22	MASSACHUSETTS ST GO CONSOLIDATED LN BDS,	100	MA	AA1/ AA1	AA+	4.000	03/01/2033	105.937	03/01/2030/ 100.000	2.978	3.263	3.780	5.65	105,937	4,000.00	0	0
624454LS1	MOUNTAIN VIEW LOS ALTOS CALIF UN HIGH,	100	CA	AAA/ AAA	AAA	4.000	08/01/2033	101.202	08/01/2026/ 100.000	3.550	3.852	3.950	2.65	101,202	4,000.00	0	0
68609BHF7	OREGON ST GO BDS ARTICLE XI-Q PROJS,	100	OR	AA1/ AA1	AA+	5.000	05/01/2034	102.608	05/01/2025/ 100.000	3.303	4.684	4.870	1.50	102,608	5,000.00	0	0
199492KB4	COLUMBUS OHIO VARIOUS PURP ULTD,	100	OH	AAA/ AAA	AAA	4.000	02/15/2035	100.170	02/15/2024/ 100.000	3.530	3.981	3.990	0.38	100,170	4,000.00	0	0
677523DS8	OHIO ST INFRASTRUCTURE IMPT,	100	OH	AA1/ AA1	AA+	5.000	03/01/2036	114.362	03/01/2033/ 100.000	3.221	3.559	4.370	7.62	114,362	5,000.00	0	0
93974DC89	WASHINGTON ST MTR VEH FUEL TAX GO BDS,	100	WA	AAA/ AAA	AA+	5.000	06/01/2037	103.615	06/01/2026/ 100.000	3.569	4.639	4.830	2.46	103,615	5,000.00	0	0
Tax-Exempt Listing Total		1,800.0				4.804		108.234		3.144	3.379	4.440	4.270	1,944,490	84,652.78	0	0
Taxable Listing																	

** Yields are based on current Market Yield.

Bold - Hypothetical position.

Italics + Highlighted background color - More than 5% of holdings.

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Portfolio Listing- Detailed Listing

Client Portfolio - All Fixed Income

Cusip	Description	Par Value (\$000s)	State	Moody's Rating H/U	S&P Rating H/U	Coupon Rate %	Maturity Date	Current Market Price	Call Date/ Call Price	YTW %	**YTM %	Current Yield %	Duration Yrs	Total Market Value	Annual Cash Flow	Adjusted Cost Basis	Gain/ Loss
Agencies																	
3130AWT59	FEDERAL HOME LOAN BANKS SER 89-9025,	250		AAA	AA+	5.125	03/14/2025	99.643	Non-Callable	5.370	5.370	5.140	1.38	249,108	14,271.70	0	0
3133XG6E9	FEDERAL HOME LOAN BANKS BOND,	250		AAA	AA+	5.750	06/12/2026	101.848	Non-Callable	5.008	5.008	5.650	2.45	254,620	14,375.00	0	0
Corporates																	
14913UAB6	CATERPILLAR FINL SVCS MTNS BE SER K,	100		A2	A	5.150	08/11/2025	99.549	Callable	5.403	5.403	5.170	1.75	99,549	5,150.00	0	0
559080AK2	MAGELLAN MIDSTREAM PRTNRS LP NOTE,	100		BAA1	BBB+	5.000	03/01/2026	98.162	12/01/2025/ 100.000	5.822	5.822	5.090	2.24	98,162	5,000.00	0	0
06051GGC7	BANK AMERICA CORP SER L MTN,	100		A3	BBB+	4.182	11/25/2027	93.153	11/25/2026/ 100.000	6.069	6.069	4.490	3.68	93,153	4,183.00	0	0
438506AS6	HONEYWELL INTL INC BOND,	100		A2	A	6.625	06/15/2028	106.091	Non-Callable	5.151	5.151	6.240	3.97	106,091	6,625.00	0	0
023135CQ7	AMAZON COM INC NOTE CALL MAKE WHOLE,	100		A1	AA	4.650	12/01/2029	97.750	10/01/2029/ 100.000	5.078	5.078	4.760	5.21	97,750	4,650.00	0	0
58933YBJ3	MERCK & CO INC NOTE CALL MAKE WHOLE,	100		A1	A+	4.299	05/17/2030	94.746	03/17/2030/ 100.000	5.247	5.247	4.540	5.58	94,746	4,300.00	0	0
035240AR1	ANHEUSER-BUSCH INBEV WLDW INC NOTE,	100		A3	A-	4.900	01/23/2031	98.017	10/23/2030/ 100.000	5.228	5.228	5.000	6.01	98,017	4,900.00	0	0
437076CS9	HOME DEPOT INC NOTE CALL MAKE WHOLE,	100		A2	A	4.500	09/15/2032	95.325	06/15/2032/ 100.000	5.158	5.158	4.720	7.23	95,325	4,500.00	0	0
053332BD3	AUTOZONE INC NOTE CALL MAKE WHOLE,	100		BAA1	BBB	4.750	02/01/2033	91.633	11/01/2032/ 100.000	5.928	5.928	5.180	7.29	91,633	4,750.00	0	0
Treasury																	
912797LL9	UNITED STATES TREAS BILLS ZERO CPN,	500				0.000	03/21/2024	97.408	Non-Callable	5.533	5.533	0.000	0.47	487,040	0.00	0	0
Taxable Listing Total		1,900.0				3.776		98.272		5.399	5.399	3.820	2.860	1,865,194	72,704.70	0	0
Total		3,700.0				4.301		103.357		4.248	4.368	4.130	3.580	3,809,684	157,357.48	0	0

** Yields are based on current Market Yield.

Bold - Hypothetical position.

Italics + Highlighted background color - More than 5% of holdings.

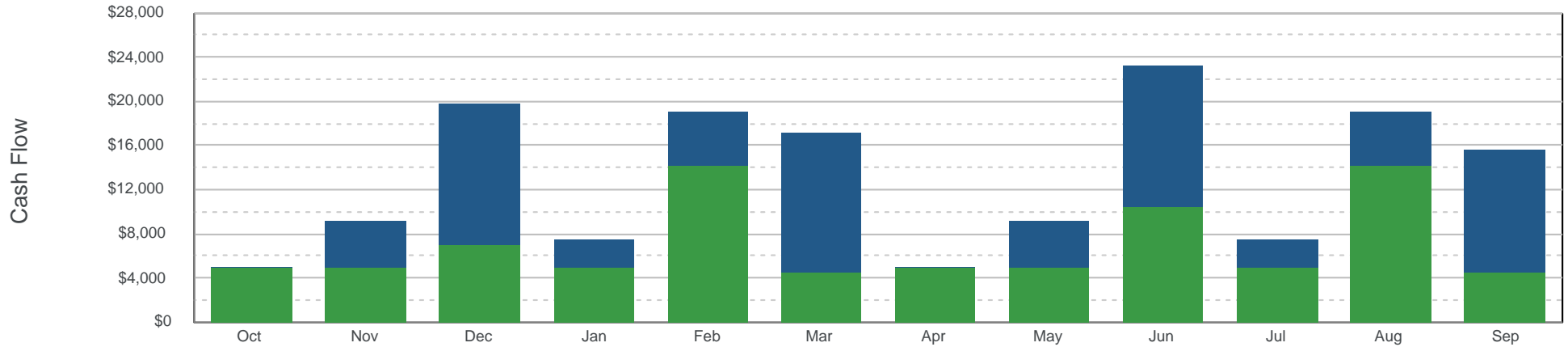
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Cash Flow Summary

Income Distribution Graph



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Tax-Exempt Muni	\$5,000.00	\$5,000.00	\$7,000.00	\$5,000.00	\$14,125.00	\$4,500.00	\$5,000.00	\$5,000.00	\$10,402.78	\$5,000.00	\$14,125.00	\$4,500.00	\$84,652.78
Taxable	\$0.00	\$4,241.50	\$12,825.00	\$2,450.00	\$4,950.00	\$12,615.45	\$0.00	\$4,241.50	\$12,825.00	\$2,450.00	\$4,950.00	\$11,156.25	\$72,704.70
Total	\$5,000.00	\$9,241.50	\$19,825.00	\$7,450.00	\$19,075.00	\$17,115.45	\$5,000.00	\$9,241.50	\$23,227.78	\$7,450.00	\$19,075.00	\$15,656.25	\$157,357.48

Upcoming Cash Flow Table

Payment Date	Coupon Payment	Principal Payment	Total	Cumulative
10/01/2023	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00
11/01/2023	\$9,241.50	\$0.00	\$9,241.50	\$14,241.50
12/01/2023	\$19,825.00	\$0.00	\$19,825.00	\$34,066.50
01/01/2024	\$7,450.00	\$0.00	\$7,450.00	\$41,516.50
02/01/2024	\$19,075.00	\$0.00	\$19,075.00	\$60,591.50
03/01/2024	\$17,115.45	\$500,000.00	\$517,115.45	\$577,706.95
04/01/2024	\$5,000.00	\$0.00	\$5,000.00	\$582,706.95
05/01/2024	\$9,241.50	\$0.00	\$9,241.50	\$591,948.45
06/01/2024	\$23,227.78	\$0.00	\$23,227.78	\$615,176.23
07/01/2024	\$7,450.00	\$0.00	\$7,450.00	\$622,626.23
08/01/2024	\$19,075.00	\$0.00	\$19,075.00	\$641,701.23
09/01/2024	\$15,656.25	\$0.00	\$15,656.25	\$657,357.48

Graphical representation of interest payments, assuming semi annual payments. The report may or may not take into consideration an initial long or shortfirst coupon payment. The cash flows displayed above are only estimates. Your actual income and principal payments may be higher or lower than these estimates. Estimates of income and principal payments should not be relied upon for making investment, trading or tax decisions.

Cash Flow Summary

Cash Flow Detailed Listing

Cusip	Par Value	Description	Coupon	Maturity	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024
Tax-Exempt Listing																
023051VX0	100,000	AMARILLO TEX INDPT SCH DIST UL	5.000	02/01/2027	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00
185272AJ0	100,000	CLEARWATER FLA NON-AD VALOREM	5.000	10/01/2031	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00
199492KB4	100,000	COLUMBUS OHIO VARIOUS PURP ULT	4.000	02/15/2035	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00
208418Z30	100,000	CONROE TEX INDPT SCH DIST UNLT	5.000	02/15/2028	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00
34664PBR0	100,000	FORSYTH CNTY N C LTD OBLIG BDS	5.000	04/01/2031	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00
566081ZE8	100,000	MARBLEHEAD MASS GO MUN PURP LN	5.000	07/15/2027	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00
574193MY1	100,000	MARYLAND ST GO BDS STATE AND L	4.000	06/01/2030	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00
575829JJ6	100,000	MASSACHUSETTS ST CLEAN WTR TR	5.000	02/01/2032	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00
57582RA22	100,000	MASSACHUSETTS ST GO CONSOLIDAT	4.000	03/01/2033	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00
624454LS1	100,000	MOUNTAIN VIEW LOS ALTOS CALIF	4.000	08/01/2033	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00
64986DJH9	100,000	NEW YORK ST ENVIRONMENTAL FACS	5.000	06/15/2032	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00
659154Z20	100,000	NORTH EAST INDPT SCH DIST TEX	5.250	02/01/2029	0.00	0.00	0.00	0.00	2,625.00	0.00	0.00	0.00	0.00	0.00	2,625.00	0.00
677523DS8	100,000	OHIO ST INFRASTRUCTURE IMPT,	5.000	03/01/2036	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00
67765QMM5	100,000	OHIO ST WTR DEV AUTH REV DRINK	5.000	06/01/2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,402.78	0.00	0.00	0.00
68609BHF7	100,000	OREGON ST GO BDS ARTICLE XI-Q	5.000	05/01/2034	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00
718814W77	100,000	PHOENIX ARIZ GO REF BDS SER. 2	5.000	07/01/2030	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00
736560TY9	100,000	PORTLAND ME GO BDS SER. 2022,	5.000	05/01/2028	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00
93974DC89	100,000	WASHINGTON ST MTR VEH FUEL TAX	5.000	06/01/2037	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00
Total Tax-Exempt Monthly Income:					5,000.00	5,000.00	7,000.00	5,000.00	14,125.00	4,500.00	5,000.00	5,000.00	10,402.78	5,000.00	14,125.00	4,500.00

Taxable Listing

Agencies

Cash Flow Summary

Cash Flow Detailed Listing

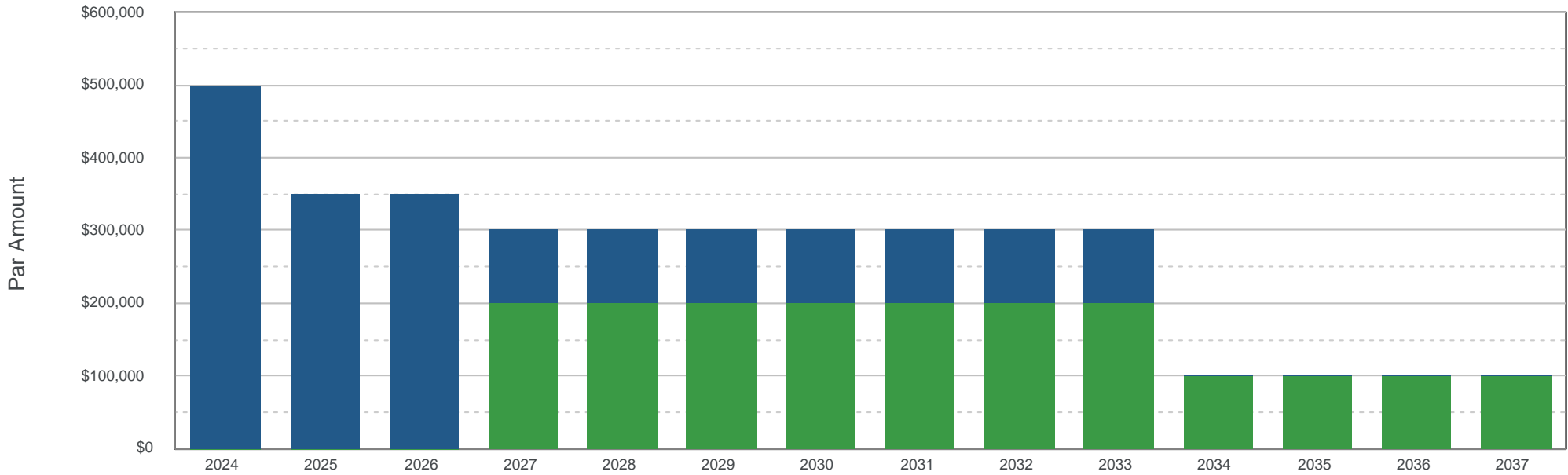
Cusip	Par Value	Description	Coupon	Maturity	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024
3130AWT59	250,000	FEDERAL HOME LOAN BANKS SER 89	5.130	03/14/2025	0.00	0.00	0.00	0.00	0.00	7,865.45	0.00	0.00	0.00	0.00	0.00	6,406.25
3133XG6E9	250,000	FEDERAL HOME LOAN BANKS BOND,	5.750	06/12/2026	0.00	0.00	7,187.50	0.00	0.00	0.00	0.00	0.00	7,187.50	0.00	0.00	0.00
Corporates																
023135CQ7	100,000	AMAZON COM INC NOTE CALL MAKE	4.650	12/01/2029	0.00	0.00	2,325.00	0.00	0.00	0.00	0.00	0.00	2,325.00	0.00	0.00	0.00
035240AR1	100,000	ANHEUSER-BUSCH INBEV WLDW INC	4.900	01/23/2031	0.00	0.00	0.00	2,450.00	0.00	0.00	0.00	0.00	0.00	2,450.00	0.00	0.00
053332BD3	100,000	AUTOZONE INC NOTE CALL MAKE WH	4.750	02/01/2033	0.00	0.00	0.00	0.00	2,375.00	0.00	0.00	0.00	0.00	0.00	2,375.00	0.00
06051GGC7	100,000	BANK AMERICA CORP SER L MTN,	4.180	11/25/2027	0.00	2,091.50	0.00	0.00	0.00	0.00	0.00	2,091.50	0.00	0.00	0.00	0.00
14913UAB6	100,000	CATERPILLAR FINL SVCS MTNS BE	5.150	08/11/2025	0.00	0.00	0.00	0.00	2,575.00	0.00	0.00	0.00	0.00	0.00	2,575.00	0.00
437076CS9	100,000	HOME DEPOT INC NOTE CALL MAKE	4.500	09/15/2032	0.00	0.00	0.00	0.00	0.00	2,250.00	0.00	0.00	0.00	0.00	0.00	2,250.00
438506AS6	100,000	HONEYWELL INTL INC BOND,	6.630	06/15/2028	0.00	0.00	3,312.50	0.00	0.00	0.00	0.00	0.00	3,312.50	0.00	0.00	0.00
559080AK2	100,000	MAGELLAN MIDSTREAM PRTNRS LP N	5.000	03/01/2026	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	2,500.00
58933YBJ3	100,000	MERCK & CO INC NOTE CALL MAKE W	4.300	05/17/2030	0.00	2,150.00	0.00	0.00	0.00	0.00	0.00	2,150.00	0.00	0.00	0.00	0.00
Treasury																
912797LL9	500,000	UNITED STATES TREAS BILLS ZERO	0.000	03/21/2024	0.00	0.00	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxable Monthly Income:					0.00	4,241.50	12,825.00	2,450.00	4,950.00	512,615.45	0.00	4,241.50	12,825.00	2,450.00	4,950.00	11,156.25
Total Monthly Income:					5,000.00	9,241.50	19,825.00	7,450.00	19,075.00	517,115.45	5,000.00	9,241.50	23,227.78	7,450.00	19,075.00	15,656.25

Maturity Schedule

Average Maturity for Tax-Exempt
7.78

Average Maturity for Taxable
3.36

Average Maturity for Total Portfolio
5.62



	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Tax-Exempt	\$0	\$0	\$0	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$100,000	\$100,000	\$100,000
Taxable	\$500,000	\$350,000	\$350,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$0	\$0	\$0
Total	\$500,000	\$350,000	\$350,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$100,000	\$100,000	\$100,000

	2037	Totals
Tax-Exempt	\$100,000	\$1,800,000
Taxable	\$0	\$1,900,000
Total	\$100,000	\$3,700,000

The principal maturity schedule reflects the effective maturity date and par value amount of each security in the portfolio, displayed on a yearly basis.

Please refer to the Glossary for important information

Fidelity Brokerage Services LLC, Member NYSE, SIPC

Fidelity Capital Markets is a division of National Financial Services LLC, Member NYSE, SIPC



Upcoming Maturing Bonds

Cusip	Description	Quantity	Date
912797LL9	UNITED STATES TREAS BILLS ZERO	500	03/21/2024
3130AWT59	FEDERAL HOME LOAN BANKS SER 89	250	03/14/2025
14913UAB6	CATERPILLAR FINL SVCS MTNS BE	100	08/11/2025
559080AK2	MAGELLAN MIDSTREAM PRTNRS LP N	100	03/01/2026
3133XG6E9	FEDERAL HOME LOAN BANKS BOND,	250	06/12/2026
023051VX0	AMARILLO TEX INDPT SCH DIST UL	100	02/01/2027
566081ZE8	MARBLEHEAD MASS GO MUN PURP LN	100	07/15/2027
06051GGC7	BANK AMERICA CORP SER L MTN,	100	11/25/2027
208418Z30	CONROE TEX INDPT SCH DIST UNLT	100	02/15/2028
736560TY9	PORTLAND ME GO BDS SER. 2022,	100	05/01/2028
		1700	

The principal maturity schedule reflects the effective maturity date and par value amount of each security in the portfolio, displayed on a yearly basis.

Please refer to the Glossary for important information

Fidelity Brokerage Services LLC, Member NYSE, SIPC

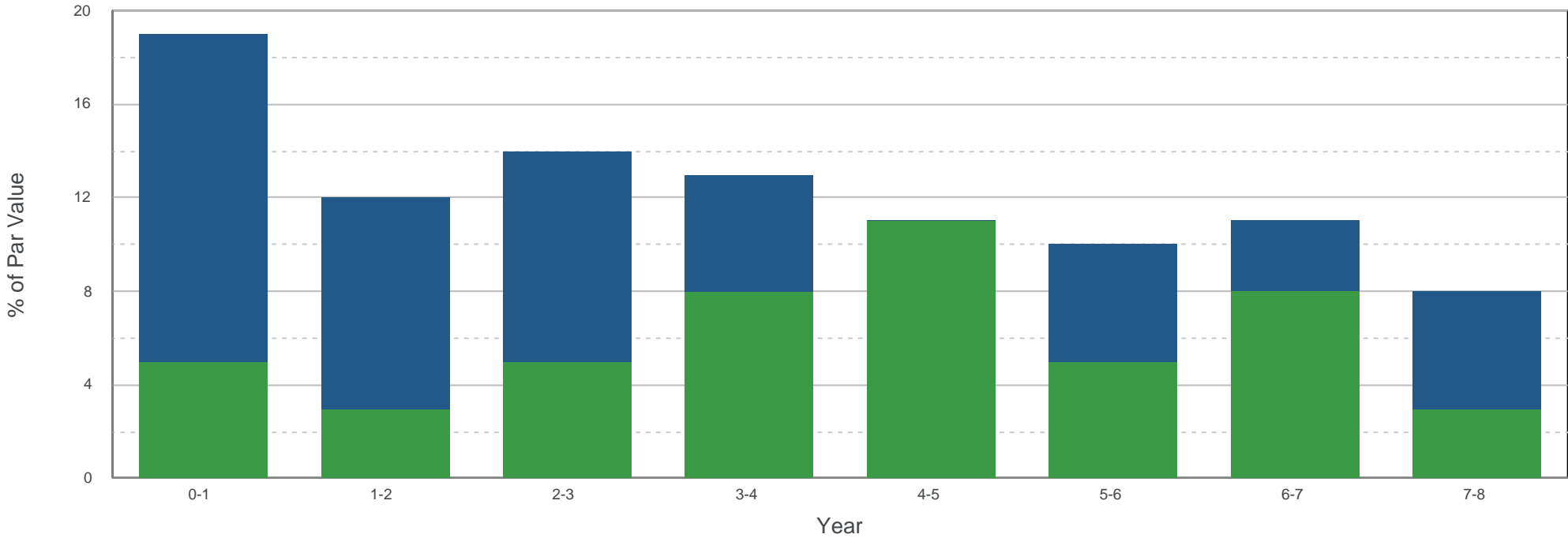
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Duration Profile

Average Duration for Tax-Exempt
4.27

Average Duration for Taxable
2.86

Average Duration for Total Portfolio
3.58

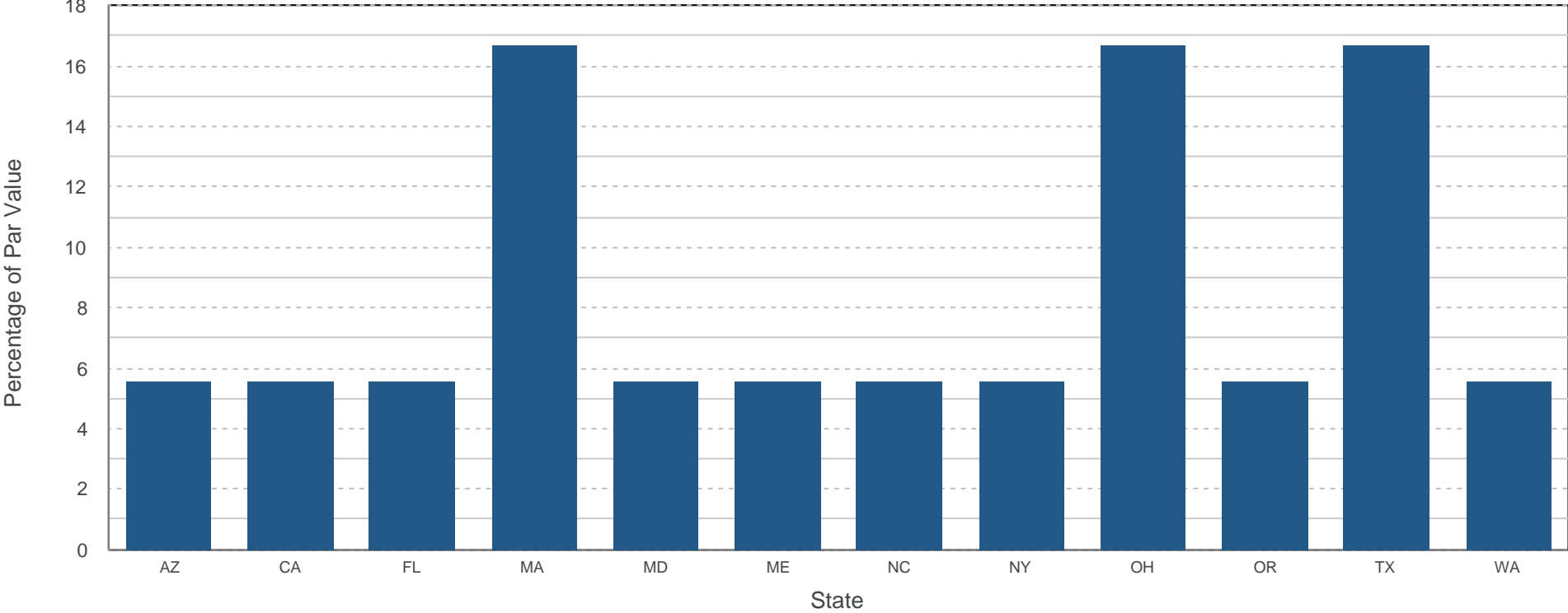


	0-1	1-2	2-3	3-4	4-5	5-6	6-7	7-8
Tax-Exempt	5	3	5	8	11	5	8	3
Taxable	14	9	9	5	0	5	3	5



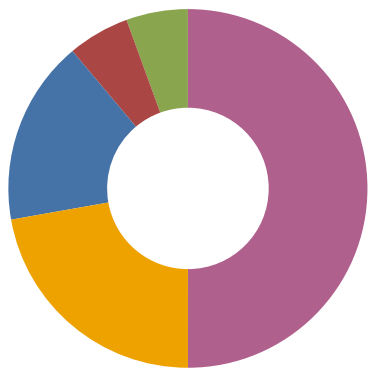


State Exposure





Municipal Source



- 50.00% - GENERAL PURPOSE/PUBLIC IMPT
- 22.22% - PRIMARY/SECONDARY EDUCATION
- 16.67% - WATER
- 5.56% - WATER & SEWER
- 5.56% - BRIDGES

Municipal Issue Type



- 61.11% - GENERAL OBLIGATION UNLTD
- 38.89% - REVENUE BONDS

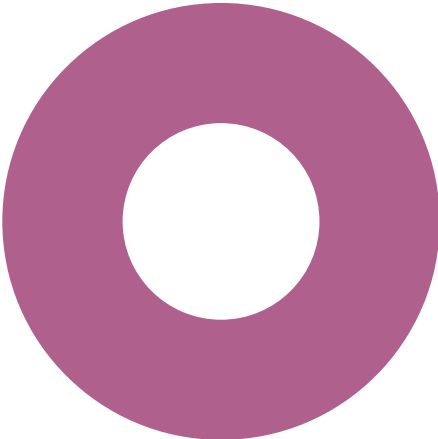




Insurer

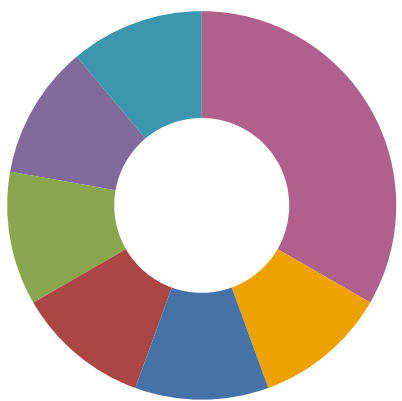
No data available for the selected criteria

Federal Alternative Minimum Tax



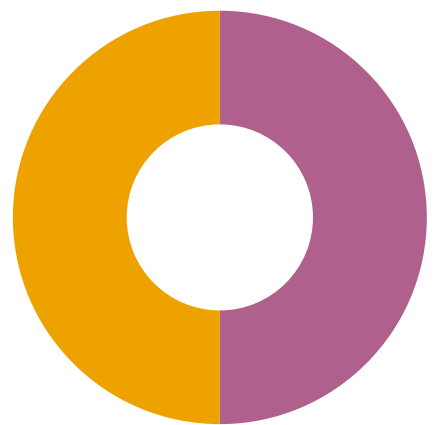
■ 100.00% - NON-AMT

Industry Sector



- 33.32% - OTHER INDUSTRIALS
- 11.11% - PETROLEUM
- 11.11% - FINANCE (NON BANK)
- 11.11% - FINANCE (BANK)
- 11.11% - CHEMICAL
- 11.11% - AUTO
- 11.11% - AIRLINES

Collateral Type



- 50.00% - Subordinated
- 50.00% - Senior



Executive Summary

Average Coupon

An asset weighted average of the coupon rates of actual and hypothetical bond and brokered CD positions. The relative weighting of each position is based either on the most recent closing value, or offer price, if one is available.

Average Duration

An asset weighted average of the durations of the actual and hypothetical bonds and brokered CD positions. The relative weighting of each position is based either on the most recent closing value, or offer price, if one is available.

Average Maturity

An asset weighted average of the maturities of the actual and hypothetical bonds and brokered CD positions. The relative weighting of each position is based either on the most recent closing value, or offer price, if one is available.

Average Price

An asset weighted average of the prices of the actual and hypothetical bonds and brokered CD positions. The relative weighting of each position is based either on the most recent closing value, or offer price, if one is available.

Average Rating

An asset weighted average of the ratings of the actual and hypothetical bonds and brokered CD positions. The relative weighting of each position is assigned a value based either on the most recent closing value, or offer price, if one is available. The Average Rating excludes WR/NR (Withdrawn/Non-Rated) securities.

Average Yield to Maturity

An asset weighted average of the rate of return for the actual and hypothetical bonds and brokered CD positions an investor receives if the investments are held to the maturity dates. The relative weighting of each position is based either on the most recent closing value, or offer price, if one is available. The yield may significantly differ from the actual yield at time of purchase. The tool uses a combination of pre-tax and post-tax yields for taxable and tax-exempt bonds.

Average Yield to Worst

An asset weighted average of the lowest potential yields for the actual and hypothetical

bonds and brokered CD positions. The relative weighting of each position is based either on the most recent closing value, or offer price, if one is available. The yield may significantly differ from the actual yield at time of purchase. The tool uses a combination of pre-tax and post-tax yields for taxable and tax-exempt bonds.

Cash

Reported uninvested current dollars.

Coupon

A bond's interest rate expressed as a percentage of its face value.

Coupon Rate

A bond's annual interest rate, expressed as a percentage of the bond's face value. For example, a \$1,000 that pays \$50 of interest per year has a 5% Coupon Rate.

Estimated Annual Existing Income

The sum of the amount of expected interest that all existing (internal/outside) positions will earn over the next 12 calendar months.

Estimated Annual Hypothetical Income

The sum of the amount of expected interest that all hypothetical positions could earn over the next 12 calendar months.

Existing Cash Balance

The amount collected and available for immediate investment or withdrawal. This balance includes both Core Money Market and other Fidelity Money Market funds held in the account. This balance does not include deposits that have not cleared. Proceeds from any sell orders are reflected in this balance on settlement date.

Market Weighted

All Total Portfolio Averages on the Executive Summary page are weighted by the market value of the securities in the portfolio. The market weighted average is determined by multiplying the most recent closing value, or offer price if one is available, by the number of bonds or CDs, and then taking an average to determine the weighting.

Total Accrued Interest

The overall amount of interest earned but not yet paid since the last interest payment

date(s), up to the current date(s) of valuation for all hypothetical, internal or external securities.

Total Annual Income

The sum of each security's coupon rate multiplied by its par value.

Total Market Value

The sum of each security's market value multiplied by par value of the portfolio. Does not include accrued interest.

Total Par Value

The face value of the bonds in the portfolio.

Holdings by Security Type

Market Value

An indication of the value of a bond, CD, or portfolio of securities, based on the third party evaluated price from the prior business day.

Others

Includes: Mortgage Backed Securities, Commercial paper, CDIPS, Structured CDs, CMOs, Fixed Rate Capitals, TBA, ABS, Muni VRDN, Structured Rate Products, International Bonds, Auction Rate securities.

Par Value

The stated value of a bond or CD investment at maturity. Typically, par value is \$1,000 per bond or CD.

Portfolio Listing - Detailed Listing & Bonds Not Analyzed

Adjusted Cost Basis

The purchase value of the bond using the constant yield method per IRS code. Also known as the yield to maturity method. For additional information consult your tax advisor and IRS Publication 550.

Ba or lower/BB or lower

Non-Investment grade (high yield) bonds are those with a credit rating of less than BBB-/Baa3.

Call Date

A specific date when a bond that can be redeemed before the scheduled maturity may be redeemed by the issuer.

Call Price

The price the issuer will pay for a bond if the issuer redeems a bond before maturity.

Cash Flow

The months in which interest payments are paid. Assumes full annual payments of interest. This does not take into account long or short interest payments and maturing securities.

Current Market Yield

Represents the minimum return to the investor assuming the "price to date" that produces the lowest calculated yield or "yield to worst". Other call features may exist which may also affect yield.

Current Yield

The ratio of the annual dollar amount of interest paid on a security to the purchase price or market price of the security, stated as a percentage. For example, a \$1,000 bond purchased at par with a 5 percent coupon pays \$50 per year, or a current yield of 5 percent. The same bond, if purchased at a discount price of \$800, would have a current yield of 6.25 percent. A \$1,000 bond purchased at a premium price of \$1,200 would have a current yield of 4.1 percent.

Description

ETM - escrowed to maturity, P/R - Pre-refunded, C/R - cross-refunded, AMT - Alternative Minimum Tax, bond insurance.

Duration

Duration estimates how much a bond's price fluctuates with changes in comparable interest rates. If rates rise 1.00%, for example, a bond or fund with a 5-year duration is likely to lose about 5.00% of its value. For a bond with known cash flows, duration is computed using all cash flows until the bond's maturity.

Gain/Loss

The difference between total market value and the adjusted cost basis of all individual securities.

Maturity Date

The effective maturity date which reflects put dates, refunding dates for prerefunded securities, or the actual stated maturity date.

Moody's Rating H/U

Displays the credit rating(s) for the security. H refers to the Headline credit rating, which is the higher of the issuer and insured ratings. U refers to an Underlying (standalone) credit rating, if one exists. Moody's Ratings apply a credit substitution methodology whereby the credit rating matches the higher of i) the guarantor's (insurer's) financial strength rating and ii) any published underlying or enhanced rating on the security. Therefore, in cases where

the guarantor's or insurer's financial strength rating is lower than the underlying or enhanced rating, the Insured Rating will not reflect the insurer's rating, but will reflect the underlying or enhanced rating on the security.

NR

Non-Rated. A security with no established credit rating available.

S&P Rating H/U

Displays the credit rating(s) for the security. H refers to the Headline (or insurer) credit rating, and U refers to an Underlying (standalone credit rating), if one exists. The S&P Insurer Rating reflects the credit quality of the bond insurer, not the issuer.

WR

Withdrawn. A security that was previously issued a credit rating and has since been removed

YTM

Yield to Maturity. The rate of return an investor receives if an investment is held to the maturity date.

YTW

Yield to Worst. The lowest potential yield that can be received on a bond without the issuer actually defaulting. Calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if any in-whole mandatory redemptive provisions are exercised by the issuer. Partial redemptive provisions (such as sinking funds) are not included in Yield to Worst calculations. The Yield to Worst metric is used to evaluate the worst-case scenario for yield to help investors manage risks and ensure that specific income requirements will still be met even in the worst scenarios.

Graphical Summary

Annual Income

The sum of each security's coupon rate multiplied by its par value for the current forward 12 months. Will include any short or long coupon payments.

Cash Flow Summary

A one-year expected cash flow for the next 12 months without adjusting for long or short interest payments and any securities that may be called or that may be maturing during the one year time period.

Duration Profile

The percentage of par or market weighted value in duration years. Includes Mortgage Backed Securities.

*Negative duration may occur on an MBS selling above par. The reason is that as interest rates decline, the prepayment rate of the underlying pool of mortgages accelerates, driving the price of the MBS towards par.

Federal Alternative Minimum Tax

The percentage par or market weighted value of the portfolio that is AMT and non-AMT.

Holdings by Security type

Lists the product type in Par Value and Market Value by dollar and percentage amount of the total portfolio in text and graph format.

Maturity Schedule

The percentage of par or market weighted value of the portfolio reflecting the effective maturity of each security.

State Exposure Percentage

The percentage of par or market weighted value of the portfolio's state exposure.

Upcoming Cash Flow Table

A one-year actual cash flow including maturing principal and interest of each security. This text graph shows the current forward 12 months and will include any short or long coupon payments.

Individual bonds subject to price change and availability. Yields, credit ratings & market value may fluctuate so that your bond investment, if sold prior to maturity, may be worth more or less than original cost. Diversification does not guarantee against a loss. As with all of your investments through Fidelity you must evaluate and confirm that your investments are consistent with your investment objectives, level of risk tolerance and financial situation. Fidelity and/or Fidelity Capital Markets is not recommending or endorsing any of these securities by making them available to its customers. Please note that the bond prices contained in this report, which are obtained from a third party evaluator, may be different from those prices that appear on your Fidelity statement or in your account on Fidelity.com. Brokerage services are provided by Fidelity Brokerage Services LLC, 900 Salem Street, Smithfield, RI 02917, a Fidelity Investments company and a member of NYSE and SIPC. Custody and other services are provided by National Financial Services LLC, a Fidelity Investments company and a member of NYSE and SIPC.

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When Internal or External Positions are reflected in the report, the analysis is designed for educational purposes only and should not be used as the primary basis for your investment, financial or tax planning decisions. Generally, Fidelity representatives act as a fiduciary when recommending Hypothetical Positions (shown in bold on the Portfolio Listing page) in a retirement account.

For information on how Fidelity makes best interest or fiduciary recommendations see the Fidelity Brokerage Services LLC Products, Services, and Conflicts of Interest disclosure.

The Fixed Income Analytics Report can help you understand your fixed income portfolio's composition and analyze its cash flows by adding hypothetical and outside positions. Actual income may differ significantly from the amounts that the tool displays.

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