

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Fidelity School Street Trust: Fidelity Strategic Income Fund		2 Issuer's employer identification number (EIN) 04-3409707	
3 Name of contact for additional information Jonathan Davis	4 Telephone No. of contact (617) 392-2468	5 Email address of contact jonathan.davis@fmr.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 245 Summer Street (mail zone V10F)		7 City, town, or post office, state, and Zip code of contact Boston, MA 02210	
8 Date of action see attached schedule		9 Classification and description Non-Taxable Return of Capital Distribution	
10 CUSIP number 31638R303	11 Serial number(s)	12 Ticker symbol FSICX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During its fiscal year ending 12/31/15, Fidelity School Street Trust: Fidelity Strategic Income Fund (the "Fund"), declared daily income distributions to its shareholders, which were paid monthly. The dates and amounts of those distributions is shown on the attached schedule. In February 2016, the Fund determined that its earnings and profits for its fiscal year ending 12/31/15 were insufficient to characterize a portion of those distributions as dividends under IRC Section 301(c). As a result, 17.4762% of the February thru December distributions has been characterized as return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The per share amounts of each non-taxable return of capital, shown on the attached schedule, and received with respect to a share of the Fund will reduce a shareholders' adjusted tax basis in that share. To the extent the total return of capital received with respect to a share of the Fund exceeds the shareholders' adjusted tax basis in that share, such excess will be recognized as a capital gain.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The adjusted tax basis of each of a shareholders' shares of the Fund is decreased by the per share returns of capital, shown on the attached schedule, received with respect to that share. To the extent the return of capital amounts exceed a shareholders' adjusted tax basis in a Fund share, such excess would be recognized as capital gain from the sale or exchange of property.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c)

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholders' 2015 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Jonathan Davis* Date ▶ 3/14/16

Print your name ▶ Jonathan Davis Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

PRIMARY LAYOUT

2015 YEAR-END TAX REPORTING INFORMATION

Primary Layout Report Date: 01/13/2016

Security Description(Fund and Class)	Cusip	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Nontaxable Return of Capital Per Share	Taxable Dividend Per Share		
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		02/01/2015	\$0.032056	\$0.005602	\$0.026454	17.4762%	Feb
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		03/01/2015	\$0.028310	\$0.004948	\$0.023362	17.4762%	March
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		04/01/2015	\$0.036686	\$0.006411	\$0.030275	17.4762%	Apr
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		05/01/2015	\$0.034805	\$0.006083	\$0.028722	17.4762%	May
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		06/01/2015	\$0.031135	\$0.005441	\$0.025694	17.4762%	June
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		07/01/2015	\$0.029846	\$0.005216	\$0.024630	17.4762%	July
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		08/01/2015	\$0.031225	\$0.005457	\$0.025768	17.4762%	August
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		09/01/2015	\$0.031056	\$0.005427	\$0.025629	17.4762%	Sept
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		10/01/2015	\$0.028892	\$0.005049	\$0.023843	17.4762%	Oct
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		11/01/2015	\$0.033046	\$0.005775	\$0.027271	17.4762%	Nov
Fidelity® Strategic Income Fund	31638R303	FSICX	Daily		12/01/2015	\$0.028715	\$0.005018	\$0.023697	17.4762%	Dec
TOTALS					Total:	\$0.345772	\$0.060428	\$0.285344		