

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Fidelity School Street Trust: Fidelity Global Bond Fund		2 Issuer's employer identification number (EIN) 45-5005174	
3 Name of contact for additional information Jonathan Davis		4 Telephone No. of contact (617) 392-2468	
5 Email address of contact jonathan.davis@fmr.com		6 Number and street (or P.O. box if mail is not delivered to street address) of contact 245 Summer Street (mail zone V10F)	
7 City, town, or post office, state, and Zip code of contact Boston, MA 02210		8 Date of action see attached schedule	
9 Classification and description Non-Taxable Return of Capital Distribution		10 CUSIP number see attached schedule	
11 Serial number(s)		12 Ticker symbol	
13 Account number(s)		13 Account number(s)	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During its fiscal year ending 12/31/16, Fidelity School Street Trust: Fidelity Global Bond Fund (the "Fund"), paid 11 distributions to its shareholders (one per month from February thru December). The dates and amounts of each of those distributions is shown on the attached schedule. In February 2017, the Fund determined that its earnings and profits for its fiscal year ending 12/31/16 were insufficient to characterize a portion of those distributions as dividends under IRC Section 301(c). As a result, a portion of each of those distributions has been characterized as return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The per share amounts of each non-taxable return of capital, shown on the attached schedule, and received with respect to a share of the Fund will reduce a shareholder's adjusted tax basis in that share. To the extent the total return of capital received with respect to a share of the Fund exceeds the shareholder's adjusted tax basis in that share, such excess will be recognized as a capital gain.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The adjusted tax basis of each of a shareholder's shares of the Fund is decreased by the per share returns of capital, shown on the attached schedule, received with respect to that share. To the extent the return of capital amounts exceed a shareholder's adjusted tax basis in a Fund share, such excess would be recognized as capital gain from the sale or exchange of property.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c), Section 316(a), Section 316(b)(4), Section 852(c)

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above is reflected on the shareholders' 2016 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Jonathan Davis* Date ▶ 3/16/17
Print your name ▶ Jonathan Davis Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

PRIMARY LAYOUT								
2016 YEAR-END TAX REPORTING INFORMATION								
Primary Layout Report Date: 01/11/2017								
Security Description(Fund and Class)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	TOTAL Distribution Per Share	Nontaxable Return of Capital Per Share	Taxable Income Dividend Per Share
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	02/05/2016	02/05/2016	02/08/2016	\$0.020000	\$0.000455	\$0.019545
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	03/04/2016	03/04/2016	03/07/2016	\$0.020000	\$0.000455	\$0.019545
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	04/08/2016	04/08/2016	04/11/2016	\$0.018000	\$0.000410	\$0.017590
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	05/06/2016	05/06/2016	05/09/2016	\$0.017000	\$0.000387	\$0.016613
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	06/03/2016	06/03/2016	06/06/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	07/08/2016	07/08/2016	07/11/2016	\$0.017000	\$0.000387	\$0.016613
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	08/05/2016	08/05/2016	08/08/2016	\$0.007000	\$0.000159	\$0.006841
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	09/09/2016	09/09/2016	09/12/2016	\$0.017000	\$0.000387	\$0.016613
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	10/07/2016	10/07/2016	10/10/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	11/04/2016	11/04/2016	11/07/2016	\$0.011000	\$0.000250	\$0.010750
Fidelity Advisor® Global Bond Fund: Class I	31638R840	FGBIX	12/23/2016	12/23/2016	12/27/2016	\$0.147000	\$0.003414	\$0.143586
TOTALS						\$0.304000	\$0.006989	\$0.297011
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	02/05/2016	02/05/2016	02/08/2016	\$0.013000	\$0.000296	\$0.012704
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	03/04/2016	03/04/2016	03/07/2016	\$0.013000	\$0.000296	\$0.012704
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	04/08/2016	04/08/2016	04/11/2016	\$0.010000	\$0.000228	\$0.009772
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	05/06/2016	05/06/2016	05/09/2016	\$0.010000	\$0.000228	\$0.009772
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	06/03/2016	06/03/2016	06/06/2016	\$0.008000	\$0.000182	\$0.007818
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	07/08/2016	07/08/2016	07/11/2016	\$0.009000	\$0.000205	\$0.008795
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	08/05/2016	08/05/2016	08/08/2016	\$0.000000	\$0.000000	\$0.000000
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	09/09/2016	09/09/2016	09/12/2016	\$0.009000	\$0.000205	\$0.008795
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	10/07/2016	10/07/2016	10/10/2016	\$0.008000	\$0.000182	\$0.007818
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	11/04/2016	11/04/2016	11/07/2016	\$0.003000	\$0.000068	\$0.002932
Fidelity Advisor® Global Bond Fund: Class C	31638R857	FGBYX	12/23/2016	12/23/2016	12/27/2016	\$0.131000	\$0.002252	\$0.128748
TOTALS						\$0.214000	\$0.004142	\$0.209868
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	02/05/2016	02/05/2016	02/08/2016	\$0.019000	\$0.000433	\$0.018567
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	03/04/2016	03/04/2016	03/07/2016	\$0.018000	\$0.000410	\$0.017590
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	04/08/2016	04/08/2016	04/11/2016	\$0.016000	\$0.000364	\$0.015636
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	05/06/2016	05/06/2016	05/09/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	06/03/2016	06/03/2016	06/06/2016	\$0.013000	\$0.000296	\$0.012704
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	07/08/2016	07/08/2016	07/11/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	08/05/2016	08/05/2016	08/08/2016	\$0.005000	\$0.000114	\$0.004886
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	09/09/2016	09/09/2016	09/12/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	10/07/2016	10/07/2016	10/10/2016	\$0.013000	\$0.000296	\$0.012704
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	11/04/2016	11/04/2016	11/07/2016	\$0.009000	\$0.000205	\$0.008795

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Security Description(Fund and Class)	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	TOTAL Distribution Per Share	Nontaxable Return of Capital Per Share	Taxable Income Dividend Per Share
Fidelity Advisor® Global Bond Fund: Class T	31638R865	FGBWX	12/23/2016	12/23/2016	12/27/2016	\$0.146000	\$0.003342	\$0.142658
TOTALS						\$0.284000	\$0.006484	\$0.277616
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	02/05/2016	02/05/2016	02/08/2016	\$0.018000	\$0.000410	\$0.017590
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	03/04/2016	03/04/2016	03/07/2016	\$0.018000	\$0.000410	\$0.017590
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	04/08/2016	04/08/2016	04/11/2016	\$0.016000	\$0.000364	\$0.015636
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	05/06/2016	05/06/2016	05/09/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	06/03/2016	06/03/2016	06/06/2016	\$0.013000	\$0.000296	\$0.012704
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	07/08/2016	07/08/2016	07/11/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	08/05/2016	08/05/2016	08/08/2016	\$0.005000	\$0.000114	\$0.004886
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	09/09/2016	09/09/2016	09/12/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	10/07/2016	10/07/2016	10/10/2016	\$0.013000	\$0.000296	\$0.012704
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	11/04/2016	11/04/2016	11/07/2016	\$0.009000	\$0.000205	\$0.008795
Fidelity Advisor® Global Bond Fund: Class A	31638R873	FGBZX	12/23/2016	12/23/2016	12/27/2016	\$0.144000	\$0.003196	\$0.140804
TOTALS						\$0.281000	\$0.006316	\$0.274884
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	02/05/2016	02/05/2016	02/08/2016	\$0.020000	\$0.000455	\$0.019545
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	03/04/2016	03/04/2016	03/07/2016	\$0.020000	\$0.000455	\$0.019545
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	04/08/2016	04/08/2016	04/11/2016	\$0.018000	\$0.000410	\$0.017590
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	05/06/2016	05/06/2016	05/09/2016	\$0.017000	\$0.000387	\$0.016613
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	06/03/2016	06/03/2016	06/06/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	07/08/2016	07/08/2016	07/11/2016	\$0.017000	\$0.000387	\$0.016613
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	08/05/2016	08/05/2016	08/08/2016	\$0.007000	\$0.000159	\$0.006841
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	09/09/2016	09/09/2016	09/12/2016	\$0.017000	\$0.000387	\$0.016613
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	10/07/2016	10/07/2016	10/10/2016	\$0.015000	\$0.000342	\$0.014658
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	11/04/2016	11/04/2016	11/07/2016	\$0.011000	\$0.000250	\$0.010750
Fidelity® Global Bond Fund: Retail Class	31638R881	FGBFX	12/23/2016	12/23/2016	12/27/2016	\$0.147000	\$0.003414	\$0.143586
TOTALS						\$0.304000	\$0.006989	\$0.297011