Auto Roll Service Agreement and Additional Information

This agreement describes the features, policies, fees, and risks associated with Fidelity's "Auto Roll Service." Please review this agreement and keep it for your records.

Who's Who in This Agreement

In this agreement, "Fidelity," "us," and "we" include Fidelity Brokerage Services LLC ("FBS") and National Financial Services LLC ("NFS") and their employees, agents and representatives, as the context may require. "You" and "account owner" refer to the owner indicated on the account application; for any account with more than one owner or authorized person (such as a joint or trust account), "you" and "account owner" or "account owners" refer to all owners, collectively and individually.

Fidelity's Commitments to You

Under this agreement, Fidelity has certain rights and responsibilities. When we accept your enrollment into the Auto Roll Service for a qualified position or positions, we are agreeing to follow your authorized instructions and automatically reinvest proceeds of the principal (but not interest earned) received in your core account upon maturity of the qualified position(s) you identified ("Maturing Position(s)"), in corresponding Certificates of Deposit (CD) or each CD rung if within a CD ladder strategy, or U.S. Treasury securities ("Reinvestment Position(s)"), pursuant to the defined process and limitations as described in this agreement.

Your Commitments to Fidelity

By submitting a request to enroll in the Auto Roll Service, you agree:

- to accept full responsibility for the results and consequences of your enrollment in the program
- that the Auto Roll Service will continue until you affirmatively cancel the service
- to receive future alerts for this service through Fidelity's Alert Service
- that if you unsubscribe from the Alert Service, your authorized instructions will be revoked and the Auto Roll Service will be canceled
- to and understand the terms of this agreement
- to be bound by the current and future terms of this agreement as may be amended, from the time you enroll in the Auto Roll Service
- that the Auto Roll Service may provide access to products and other services subject to separate user agreements and understand that, to the extent applicable, the terms of such agreements are incorporated into this agreement by reference, to the extent such terms do not conflict with the terms of this agreement
- to ensure that future investments are appropriate for you based on your personal investment objectives, financial circumstances and risk tolerance
- that except as may be agreed to in writing Fidelity does not monitor your account

Reinvestment Position Instructions

You will be notified upon acceptance through the Alert Service. You can also confirm enrollment by viewing your Message Center or by contacting Fidelity at 800-544-5372. Per your authorized instructions, the Auto Roll Service will utilize the following process to identify a Reinvestment Position. The Auto Roll Service will not monitor your account(s) or investment decisions for you.

For a maturing U.S. Treasury security, the Auto Roll Service will begin searching for a Reinvestment Position whose settlement date corresponds to the stated maturity date of the Maturing Position.

When an eligible Reinvestment Position is identified, your order will be automatically generated and may be viewed in your Orders page of Fidelity.com. You will be notified through the Alert Service.

For a maturing CD, the Auto Roll Service will search Fidelity inventory for the highest yielding new issue CD meeting criteria you set at the time of the search, with a settlement date within twelve calendar days following stated maturity date of the Maturing Position, and with sufficient quantity available to complete your instructions.

For a maturing CD not enrolled as a rung of a CD ladder strategy, the search will be limited to CDs with a term to maturity and coupon frequency corresponding with the Maturing Position. For a maturing CD enrolled as a rung of a CD ladder strategy, the search will not consider the coupon frequency of the Maturing Position and the term to maturity will correspond to the length of the ladder design. Thus, in the case of a five-year CD ladder, each maturing CD will be reinvested in CDs that mature in five years.

Please take this opportunity to review the Reinvestment Position to reconfirm your instructions prior to the completion of the order. If you no longer want to purchase the Reinvestment Position, cancel the open order in the Orders page or contact a Fidelity representative at 1-800-544-5372 to withdraw your order. Proceeds from your Maturing Position will be maintained in your core account until the settlement date of the Reinvestment Position.

The system will not ensure that a CD Reinvestment Position meets applicable FDIC coverage limits. You should review any CD Reinvestment Position to confirm FDIC coverage limits. Please visit the FDIC website for additional information.

In the event the Auto Roll Service is unable to identify the Reinvestment Position in the initial search, the service will continue searching for a Reinvestment Position with a settlement date up to three calendar days after the maturity of a maturing U.S. Treasury position and up to twelve calendar days after the maturity of a maturing CD position. If a Reinvestment Position is not identified or the Maturing Position is redeemed, the service will be canceled and proceeds will be available in your core account. Please note that if the Auto Roll Service was unable to identify a Reinvestment Position for one CD within a CD Ladder, the Auto Roll Service will continue for all remaining CDs within the CD Ladder, until you cancel the service for each rung of the CD Ladder.

Negative Yields

Fidelity reserves the right to cancel the Auto Roll Service prior to any eligible Treasury auction. Fidelity will use the “Expected Yield” for each Bill or Note to be auctioned to determine its eligibility for reinvestment. If one of these Bills or Notes has been identified as a Reinvestment Position, but the Expected Yield at 8am EST on the day of the auction for such Bill or Note is less than 0%, you authorize Fidelity to not process the Reinvestment Position generated by the Auto Roll Service. As a result, funds that would have otherwise been used to purchase the Reinvestment Position will remain in your core account. Should this occur, you will be notified through the Alert Service on the day of the auction. If the Expected Yield is greater than or equal to 0% at 8am on the day of the auction, the Auto Roll Service will generate a Reinvestment Position and you will be notified via the Alert Service.

Expected Yield

The “Expected Yield” shown on the New Issue Auction Results page on Fidelity.com is determined using the following:

- If Auction Time to Maturity (TTM) is less than or equal to 6 months, the yield will reflect the lowest secondary offering Treasury Bill yield maturing +/- 10 days from the auction maturity date

- If Auction TTM is greater than 6 month and is less than or equal to 7 years, the yield will reflect the lowest secondary offering Treasury yield maturing +/- 40 days from the auction maturity date
- If Auction TTM is greater than 7 years, the yield will reflect the lowest secondary offering Treasury yield maturing +/- 115 days from the auction maturity date

Fees

There are no additional service fees applied through the Auto Roll Service. Automatic reinvestments completed through the service are subject to the same commission schedule for purchases of new issue CDs and online U.S. Treasury security reinvestments completed outside the Auto Roll Service.

Alerts Service

Fidelity, through the Alerts Service, will generate a series of Auto Roll alerts notifying you of a nearing maturity date, identification of a Reinvestment Position, and notifying you in the event the Auto Roll Service is unable to identify a Reinvestment Position. If you unsubscribe from the Alerts Service on one or more accounts, your authorized instructions will be revoked and the Auto Roll Service will be canceled from the selected accounts.

Canceling the Auto Roll Service

You can cancel the Auto Roll Service at any time. If you only wish to cancel the Auto Roll Service and revoke your authorized instructions, you may do so either at the position or at the account level. To cancel the Auto Roll Service of a single position, view the existing position within the Positions page, select the row to view additional details and select the Cancel Auto Roll button. If the existing position is close to maturity and has already triggered an order for a Reinvestment Position, you will be instructed to cancel the pending order from the Orders page on Fidelity.com. To cancel the Auto Roll Service for all positions within an account, you may unsubscribe from the Alerts Service for that account. Additionally, owners of a CD Ladder with the Auto Roll Service enabled may cancel the Auto Roll Service by making the appropriate selection from the Purchased Ladders list. This list may be accessed from the Bond Ladder Tool Page. The Auto Roll Service will continue until you affirmatively cancel the Auto Roll Service

If you have any other questions or require further assistance, please contact a Fidelity representative at 1-800-544-5372.

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