

529 College Savings Plan Beneficiary Change Form

Use this form to change the beneficiary and transfer the account balance from your existing 529 College Savings Plan account to a 529 College Savings Plan account for your new beneficiary.

Once a 529 plan account is established under the Uniform Gifts to Minors Act or Uniform Transfers to Minors Act (UGMA/UTMA), the beneficiary of the UGMA/UTMA 529 plan account cannot be changed.

Return the completed form to Fidelity Investments, College Plan Service Center, PO Box 770001, Cincinnati, OH 45277-0015. If you have any questions, call us anytime at 800.544.1914 or visit us at Fidelity.com.

1 CUSTOMER INFORMATION

6 -

Participant's/Trustee's Account Number

Participant's/Trustee's Name

Current Beneficiary's Name

Participant's/Trustee's Social Security or Tax ID Number

Current Beneficiary's Social Security or Tax ID Number (required)

2 NEW BENEFICIARY DESIGNATION

If the new beneficiary named in this section is a "member of the family" (as defined in Section 3 below) of the original beneficiary, those balances not in excess of the maximum contribution amount will be moved, federal income tax-free, to another 529 Plan account for your new designated beneficiary. If the new beneficiary is **not** a member of the family of the original beneficiary, your change will result in a taxable distribution. Earnings on this distribution will be income taxable at the federal level to the Participant in the year the change is made. A federal penalty tax equal to 10% of earnings will also apply pursuant to Internal Revenue Code ("IRC") Section 529. If the new beneficiary is a member of a younger generation relative to the original beneficiary, the transfer may be subject to federal gift and generation-skipping transfer taxes.

New Beneficiary's Name

New Beneficiary's Date of Birth

New Beneficiary's State of Residence

New Beneficiary's Social Security or Tax ID Number (required)

Do you already have an existing account for your new beneficiary?

Yes. The account number is _____

Mail this form to Fidelity Investments at the address above. I understand that the proceeds from the original beneficiary's account will be invested into this account according to its existing allocation instructions unless I indicate a different allocation in Section 4.

No. Complete a new Account Application. Mail this form and your Account Application to the address above. Please indicate your investment strategy for your contributions (initial and future) in the Investment Selection section of the Account Application.

3 RELATIONSHIP BETWEEN BENEFICIARIES

Please describe the relationship between your Current Beneficiary and your New Beneficiary.

Member of Family Eligible for a Federal Income Tax-Free Transfer:

- | | |
|---|---|
| <input type="checkbox"/> a son or daughter or a descendant of either (1) | <input type="checkbox"/> a brother or sister of the father or mother (7) |
| <input type="checkbox"/> a stepson or stepdaughter (2) | <input type="checkbox"/> a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law (8) |
| <input type="checkbox"/> a brother, sister, stepbrother or stepsister (3) | <input type="checkbox"/> the spouse of any individuals described above (1-8) |
| <input type="checkbox"/> a father or mother or an ancestor of either (4) | <input type="checkbox"/> a spouse |
| <input type="checkbox"/> a stepfather or stepmother (5) | <input type="checkbox"/> a first cousin |
| <input type="checkbox"/> a son or daughter of a brother or sister (6) | |

A legally adopted child is treated as the child of the adoptive parent as if by blood. The terms "brother" and "sister" include half-brothers and half-sisters.

Other Relationship; Subject to Federal Income Tax and Penalty Tax on Earnings Distributed:

Other; Describe Relationship (Optional) _____

4 INSTRUCTIONS

Units in your current account will be sold and the proceeds will be invested in your account for your new beneficiary. Only that portion of your account balance that does not exceed the maximum allowable contribution amount for your new beneficiary will be transferred. Any amounts that cannot be transferred will remain in your account for your current beneficiary. You will be notified of any remaining balances.

Full Account Transfer or Partial Account Transfer (indicate amount) \$ _____

If you are requesting a Partial Account Transfer, please detail your liquidation instructions below:

| Portfolio Name | Dollar Amount | Full Portfolio Distribution (Check all that apply) |
|----------------|---------------|---|
| _____ | \$ _____ | <input type="checkbox"/> |
| _____ | \$ _____ | <input type="checkbox"/> |
| _____ | \$ _____ | <input type="checkbox"/> |
| _____ | \$ _____ | <input type="checkbox"/> |

The proceeds from your current account will be invested into the account for your new beneficiary according to the allocation instructions on file for the new beneficiary's account, unless you check the box and indicate a different allocation below.

Invest the proceeds from the current account into the account for the new beneficiary as detailed below. (All future contributions to the new beneficiary's account will be invested according to the allocation instructions on file for the account.) Please use increments of 5% only and the total must equal 100%.

Choose one option only.

- Age-Based Portfolios (Fidelity Funds)** are designed to generate returns that attempt to beat a major market index over the long term. These portfolios invest solely in Fidelity funds that are managed by dedicated portfolio managers who are making investment decisions backed by Fidelity's proprietary investment research
- Age-Based Portfolios (Fidelity Index)** are designed to generate returns that closely mirror the performance of a major index over the long term. These portfolios invest solely in Fidelity Index funds, and are able to keep transaction costs and other expenses low because they are passively managed. This means that the securities currently held in the respective index determine your investments.
- Age-Based Portfolios (Multi-Firm)**, like our Fidelity Fund Portfolios, are designed to generate returns that attempt to beat a major market index over the long term and are managed by dedicated portfolio managers at Fidelity. These provide an opportunity to diversify your funds across multiple fund companies.

4**INSTRUCTIONS (CONTINUED)** **Custom Strategy (Use increments of 5%)**

Create your own investment mix from any of the 529 College Savings Plan Portfolios below

| | | |
|---|-------------|---|
| Age-Based Portfolio (Fidelity Funds) | _____ | % |
| Age-Based Portfolio (Fidelity Index) | _____ | % |
| Age-Based Portfolio (Multi-Firm) | _____ | % |
| 100% Equity Portfolio (Fidelity Funds) | _____ | % |
| 70% Equity Portfolio (Fidelity Funds) | _____ | % |
| Conservative Portfolio (Fidelity Funds) | _____ | % |
| 100% Equity Portfolio (Fidelity Index) | _____ | % |
| 70% Equity Portfolio (Fidelity Index) | _____ | % |
| Conservative Portfolio (Fidelity Index) | _____ | % |
| Spartan® 500 Index Portfolio | _____ | % |
| Total Market Index Portfolio | _____ | % |
| International Index Portfolio | _____ | % |
| Intermediate Treasury Index Portfolio | _____ | % |
| Money Market Portfolio | _____ | % |
| Bank Deposit Portfolio* | _____ | % |
| Total (must equal 100%) | 100% | |

Please use increments of 5%.

*Although the underlying deposits are eligible for FDIC insurance, subject to applicable federal deposit insurance limits, the units of the Bank Deposit Portfolio are not insured or guaranteed by the FDIC or any other government agency. You are responsible for monitoring the total amount of your assets on deposit at the depository bank, including amounts held directly at the depository bank. All such deposits held in the same ownership capacity at the depository bank are subject to aggregation and to the current FDIC insurance coverage limitation of \$250,000. Please see a 529 fact kit for more details.

5**AUTHORIZING SIGNATURE**

I am aware that this form becomes effective when delivered to Fidelity, and will remain in effect until I deliver to Fidelity another form with a later date. I authorize Fidelity to process this beneficiary change from the College Savings Plan account indicated in this instruction. I authorize Fidelity to sell units in my current account and transfer the proceeds to an account for my new beneficiary. I agree that the statements made herein are true and correct and agree to indemnify and to hold Fidelity harmless for any loss suffered or liability incurred by acting hereunder. I hereby ratify this written instruction and any telephone instructions given pursuant to this authorization and agree that neither the Trust nor Fidelity Brokerage Services LLC will be liable for any loss, liability, cost, or expense for acting upon such instructions. I further agree to the tape recording of any phone instructions. I understand that if the 529 plan account for the original beneficiary was established under a Uniform Gifts to Minors Act or Uniform Transfers to Minors Act (UGMA/UTMA), the assets belong to the minor/beneficiary and can only be used for the benefit of the minor/beneficiary and the beneficiary on such an account may not be changed. I agree to adopt and be bound by the terms and conditions of the Customer Agreement, Participation Agreement and Account Application as are currently in effect and as may be amended from time to time.

X

SIGNATURE OF PARTICIPANT/AUTHORIZED INDIVIDUAL

DATE (mm/dd/yyyy)

