

FIVE MONEY MUSTS

ACTION PLAN



Mastering your money doesn't have to be hard. You just need to know these **five core money concepts** to build a solid foundation for your finances.

BUDGET

Make the most of the money you have.

CREDIT

Use credit to your advantage.

DEBT

Handle debt wisely.

INVEST

Let your money grow.

RETIRE

Start thinking about retirement.

MONEY MUST 1 BUDGET

A budget is the foundation for all finances—but it doesn't have to be hard. **The 50/15/5 rule** helps you get started with creating a budget. Estimate where your money goes each month by filling in the budget buckets.

BUDGET BUCKETS



50%
ESSENTIALS



15%
RETIREMENT



5%
SAVINGS

Cost of essential expenses per month
(housing, utilities, etc.)

\$

Monthly retirement contribution

\$

Monthly short-term savings

\$

What's one thing you can do to get started with creating a budget?

MONEY MUST 2 CREDIT

Your credit health can affect your financial options in the future. Use this **credit check-up** at least once a year or when you open a new line of credit.

CREDIT CHECK-UP

Check your credit health by checking your credit report at least once a year.

Build credit if you don't have any credit history.

Check your debt load and make sure your debt payments are less than one-third of your income.

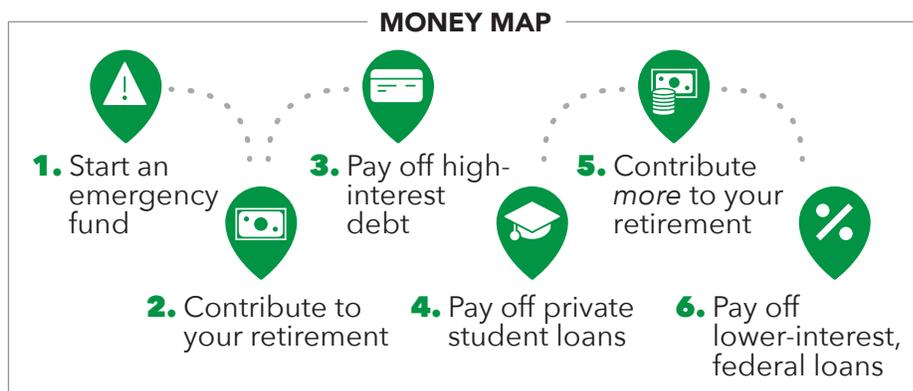
Read the fine print and compare offers when opening a line of credit.

Pay on time and pay at least the minimum.

What can you do to boost your credit health today?

MONEY MUST 3 DEBT

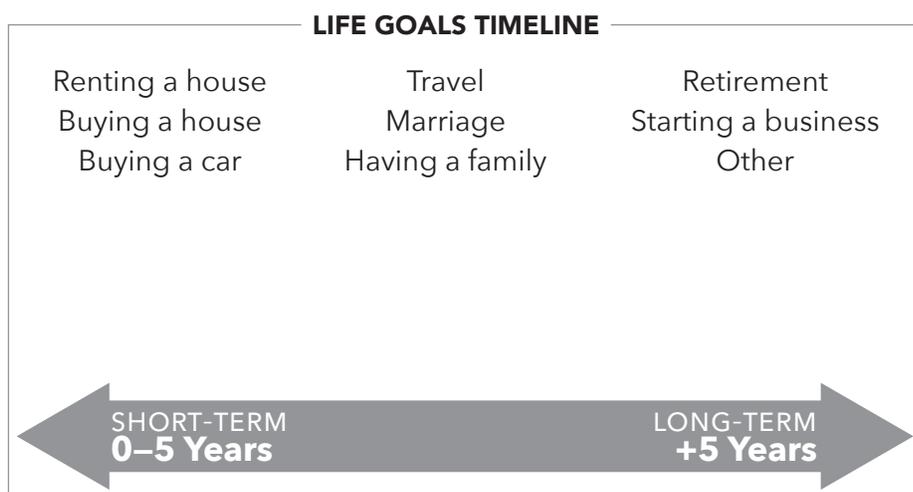
Managing debt is a two-part game: paying off what you owe and avoiding greater debt in the future. Use the **money map** to ditch debt and start to save.



Where are you on this money map?

MONEY MUST 4 INVEST

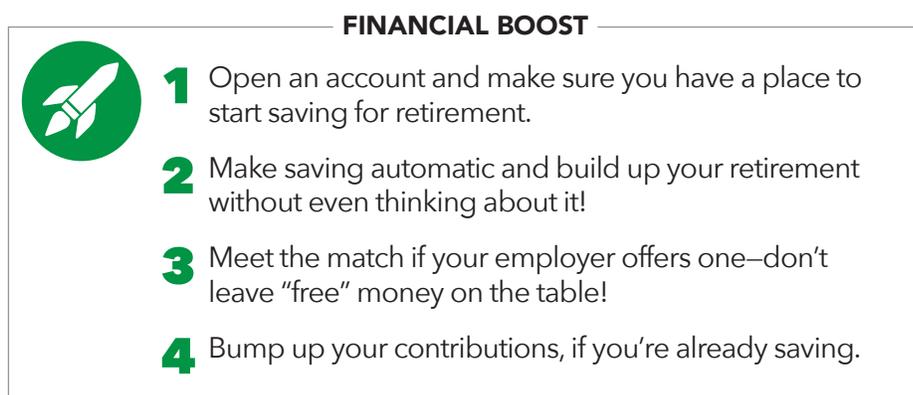
Investing can seem scary or complicated, but it's one of the best ways to help reach your long-term financial goals. Pick at least three life goals from the list on the right and map them out on the timeline from short-term to long-term.



Which goals make more sense as investments? Which are more suitable for your savings?

MONEY MUST 5 RETIRE

Retirement can seem far away, but you only need to do a few small things today to give yourself a big financial boost later!



What's something you can do today—or in the future—to give yourself a financial boost?

For more information, tools, and resources, visit
Fidelity.com/MyMoneyNow.

Investing involves risk, including risk of loss.

Fidelity Brokerage Services Member LLC, NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917.

© 2016 FMR LLC. All rights reserved. 755896.1.1