

Investors who reside outside the United States

Our product and service offerings for customers and prospective customers who reside outside of the United States are limited. While this summary provides general overview of those limits, because so much is dependent on the particulars of your specific situation, we suggest you call us at 1-800-Fidelity to learn about how they apply to you. If you are calling us from outside the United States, please go to Fidelity.com/contactus for the international phone numbers available for your country.

The following Q&A may be helpful in providing a general overview of our policy.

Q. I'm not a resident of the United States and I don't have any existing accounts with Fidelity. Can I establish a relationship with Fidelity?

A. No. Unfortunately, we do not open accounts for any new customers residing outside the United States.

Q. I've recently moved outside the United States. What does that mean for me?

A. Regardless of where you move, the following applies:

- Fidelity does not provide discretionary asset management services to customers who reside outside the United States.
- The services provided by our representatives are limited to those that are ministerial or administrative in nature. Among other things, this means that our representatives do not engage in discussions with customers about such topics as asset allocation, income planning or portfolio composition.
- Customers residing outside the United States will not be allowed to open new 529 Savings Plan Accounts ("529") or Health Savings Accounts ("HSA"), or to continue to contribute to existing 529 or HSA accounts.
- As of August 1, 2014 customers residing outside the United States will not be allowed to purchase shares of mutual funds.

There are also additional restrictions that may apply, depending on the country where you now reside. Customers in certain countries may be limited to selling their existing holdings and withdrawing the proceeds from their accounts. They will not be able to make deposits in their accounts, or buy any additional securities. In most other countries, the restrictions will be less onerous, but customers may still experience certain limitations (for example, margin lending or options trading may not be permitted, or a certain type of account will experience trading restrictions).

Q. You mention I can no longer purchase mutual funds. What about my dividend & capital gain reinvestments? Can I continue to reinvest shares through this program?

A. Yes, you can continue to reinvest your dividends and capital gains.

Q. Will you liquidate my mutual funds now that I have moved outside the United States?

A. No, you can continue to maintain your mutual fund holdings until you decide to sell them.