



**FOR IMMEDIATE RELEASE**

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**FIDELITY INVESTMENTS NAMES INDUSTRY LEADER PATRICK F. GOEPEL  
PRESIDENT OF HUMAN RESOURCES SERVICES BUSINESS**

BOSTON, May 16, 2007 – Fidelity Investments today announced the appointment of Patrick F. Goepel to president of HR Services, a business line of Fidelity Employer Services Company (FESCO).

Goepel, 45, joined Fidelity's HR Services business in November 2006 to spearhead operations, bringing more than 16 years of industry experience to the role, including senior positions in several leading HR outsourcing companies. Prior to joining Fidelity, he served as president and chief executive officer of Advantec, a Florida-based HR outsourcing company, and before that held key positions managing client relationships, marketing and sales at ADP and Ceridian.

"Pat's many accomplishments in this industry enable him to bring a seasoned perspective to the tremendous opportunities that lie ahead in the global HR outsourcing market," said FESCO President Abigail P. Johnson. "He has demonstrated a high standard for excellence, as well as a passion about the HR outsourcing industry, and the role that Fidelity can play in it, that will serve him well as he works to shape the future strategic direction of this important business."

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Fidelity's HR Services business provides a full portfolio of HR offerings from benefits and workforce administration to talent management. Through its commitment to continuous technological investment, Fidelity brings process efficiencies to employers across all industries, while also providing a more integrated HR experience for employees and retirees at every stage of their professional lives.

"I am truly excited to lead the HR Services business for Fidelity as we help global organizations be more productive and their employees more prosperous in life," said Goepel. "I believe this is an opportunity of a lifetime and I am looking forward to helping the organization maximize the enormous potential of the HR outsourcing market."

#### **About Fidelity Employer Services Company**

Fidelity Employer Services Company (FESCO) is a division of Fidelity Investments. FESCO provides defined contribution and defined benefit retirement services, employer benefits and human resources administration, and payroll services to more than 20 million participants in the United States as of March 31, 2007.

#### **About Fidelity Investments**

Fidelity Investments is one of the world's largest providers of financial services, with custodied assets of \$3.1 trillion, including managed assets of more than \$1.4 trillion as of April 30, 2007. Fidelity offers investment management, retirement planning, brokerage, and human resources and benefits outsourcing services to more than 23 million individuals and institutions as well as through 5,500 financial intermediary firms. The firm is the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans, the largest mutual fund supermarket and a leading online brokerage firm. For more information about Fidelity Investments, visit [www.fidelity.com](http://www.fidelity.com).

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